

PT BANK CENTRAL ASIA TBK AUDIT COMMITTEE CHARTER

Description	The Audit Committee of PT Bank Central Asia Tbk (the Company) is formed by and is responsible to the Board of Commissioners to assist the Board of Commissioners in performing its oversight duties and function on matters pertaining to the financial statements, internal control system, internal and external audit functions, implementation of the Good Corporate Governance (GCG) as well as compliance with the prevailing laws and regulations.
References	<p>The Audit Committee is formed by the Board of Commissioners in compliance with:</p> <ul style="list-style-type: none">• OJK Regulation No. 33/POJK.04/2014 dated 8 December 2014 on Directors and Board of Commissioners of Issuers or Public Companies.• OJK Regulation No. 55/POJK.04/2015 dated 25 December 2015 on the Formation of and Guidelines for the Work Implementation of the Audit Committee.• OJK Regulation No. 1/POJK.03/2019 dated 29 January 2019 on the Implementation of the Internal Audit Function in Commercial Banks.• OJK Regulation No. 17 of 2023 dated 14 September 2023 on the Implementation of Governance for Commercial Banks• Circular of OJK No. 13/SEOJK.03/2017 dated 17 March 2017 on the Implementation of Good Corporate Governance for Commercial Banks.• Circular of OJK No. 18/SEOJK.03/2023 dated 6 November 2023 on the Procedures for the Use of Public Accountant Services and Public Accounting Firms in Financial Services Activities.• The Company's Articles of Association.
Purpose	<p>The Audit Committee of PT Bank Central Asia, Tbk (the Company) is established with the objective of assisting the Board of Commissioners to ensure the following:</p> <ul style="list-style-type: none">• Quality financial statements.• Adequacy and integrity of internal control systems and management information systems.• Strong implementation of internal and external audit functions.• Strong implementation of Good Corporate Governance (GCG) oversight function.• Compliance with applicable laws and regulations.

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AUDIT COMMITTEE CHARTER, continuation

Duties and Responsibilities

In performing its function, the Audit Committee shall have the following duties and responsibilities:

1. Reviewing the financial information that will be released by the Company to the public and/or authorities, and other reports related to the Company's financial information.
2. Give recommendations to the Board of Commissioners with regard to the preparation of the audit plan, scope, and budget of the Internal Audit Division (DAI).
3. Monitor and evaluate the effectiveness of the implementation of the Company's internal audit.
4. Evaluate the DAI's performance in terms of the adequacy and effectiveness of the internal audit function in the Company and ensure that the DAI upholds integrity in carrying out its duties, and give recommendations to the Board of Commissioners with regard to the overall annual remuneration for the DAI as well as performance-related rewards;
5. Ensure that the DAI communicates with the Board of Directors, the Board of Commissioners, External Auditors, the Financial Services Authorities (OJK), Bank Indonesia (BI) as well as other competent parties;
6. Ensure that the IAD works independently.
7. Monitor and ensure effective and consistent implementation of the Company's Good Corporate Governance (GCG).
8. Ensure that the Board of Directors takes all immediate measures as may be necessary to follow up on the audit findings from the IAD and the External Auditor as well as the outcomes of the supervision by the Financial Services Authority (OJK) and Bank Indonesia (BI).
9. Review the Company's compliance with the laws and regulations in the banking and Capital Markets sectors, and other laws and regulations relating to the Company's business activities.

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AUDIT COMMITTEE CHARTER, *continuation***Duties and Responsibilities**
(*Continuation*)

10. Provide recommendations based on the evaluation results to the Board of Commissioners regarding the appointment, reappointment, and dismissal or replacement of the Public Accounting Firm (KAP) and/or Public Accountant (AP) that will audit the financial statements based on:
 - a. The independence of AP, KAP, and KAP insiders.
 - b. The scope of audit.
 - c. Audit fees.
 - d. Expertise and experience of the AP, KAP, and the audit team of KAP.
 - e. Methodologies, techniques and tools used by KAP.
 - f. Benefits of new perspectives obtained through the replacement of AP, KAP, and the audit team of KAP.
 - g. Potential risk of using audit services by the same KAP consecutively for a long period of time.
 - h. Results of the evaluation of the provision of audit services on annual historical financial information by AP and KAP in the previous period, if any.
11. Evaluate the implementation of audit services on annual historical financial information by AP and/or KAP. Evaluation of the implementation of the provision of audit services on annual historical financial information by AP and/or KAP is carried out at least through:
 - a. Conformity of audit implementation by AP and/or KAP with applicable Audit Standards.
 - b. Adequacy of field work time.
 - c. Assessment of the scope of services provided and the adequacy of the sampling test.
 - d. Recommendations for improvement provided by AP and / or KAP.
 - e. Conformity of Financial Statements with applicable Financial Accounting Standards (SAK).
 - f. Providing an independent opinion in the event of a difference of opinion between management and KAP for the services it provides.
12. Give recommendations to the Board of Commissioners with regard to the appointment of an independent quality control inspector from an external party for the purpose of reviewing the IAD.
13. Review and report to the Board of Commissioners any complaints about the Company's accounting process and financial reporting.
14. Review and give recommendations to the Board of Commissioners with regard to existing potential conflicts of interest of the Company.
15. Participate in the Company's Annual General Meeting of Shareholders
16. Carry out any other duties relevant to the Audit Committee function at the request of the Board of Commissioners.
17. Maintain the confidentiality of the Company's documents, data, and information.

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AUDIT COMMITTEE CHARTER, continuation

- Authorities** In carrying out its duties, the Audit Committee has the following authorities:
1. Obtain reports from the DAI Head, including among other things the DAI's work plan, the internal audit implementation report, and the internal audit result report.
 2. Access the Company's documents, data, and information regarding employees, funds, assets, and resources as may be required.
 3. Communicate directly with the employees, including the Board of Directors and any parties in charge of the internal audit function, risk management, and the Public Accountant in relation to the duties and responsibilities of the Audit Committee.
 4. If necessary, involve any independent party other than members of the Audit Committee to assist in the implementation of its duties.
 5. Exercise other authorities granted to it by the Board of Commissioners.
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- Composition and Membership** The composition and membership of the Audit Committee are as follows:
1. The Audit Committee shall be responsible to the Board of Commissioners.
 2. Audit Committee members must be entirely independent.
 3. The Audit Committee shall at least consist of:
 - a. an Independent Commissioner concurrently serving as the Chairperson of the Audit Committee.
 - b. an Independent Party having expertise in the field of finance or accounting and at least 5 (five) years' work experience in finance, and/or accounting; and
 - c. an Independent Party having expertise in the field of law or banking and at least 5 (five) years' work experience in law and/or banking.
 4. The members of the Audit Committee shall be appointed by the Board of Directors based on a resolution of the Board of Commissioners' Meeting.
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AUDIT COMMITTEE CHARTER, continuation

**Eligibility
Criteria for
Membership**

The criteria for membership of the Audit Committee are as follows:

1. The Chairperson of the Audit Committee may only have a dual capacity as a Committee Chairperson in not more than 1 (one) other committee of the Company.
2. A member of the Audit Committee that comes from an Independent Party may concurrently serve as a member of another Committee in the capacity as an Independent Party in the Company, another Bank, and/or another company, provided that such member:
 - a. meets all the required competencies;
 - b. meets the independence criteria;
 - c. is able to keep the Company's secrets or confidential information;
 - d. complies with the Company's Code of Ethics and the Audit Committee's Code of Ethics; and
 - e. is able to perform his/her duties and responsibilities as a member of the Audit Committee.
3. The members of the Audit Committee that come from Independent Parties must be recommended by the Remuneration and Nomination Committee.
4. The members of the Audit Committee must have good integrity, character, and morals.
5. The members of the Audit Committee must adhere to the Company's Code of Ethics and the Audit Committee's Code of Ethics as stipulated by the Company.
6. No member of the Audit Committee shall be a person from a Public Accounting Firm, a Law firm, a Public Appraisal Firm, or any other parties providing assurance, non-assurance, appraisal, and/or other consultation services to the Company within the last 6 (six) months.

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AUDIT COMMITTEE CHARTER, continuation

**Eligibility
Criteria for
Membership**
(Continuation)

7. No member of the Audit Committee shall be a person with the duties or authorities and responsibilities of planning, directing, controlling, or supervising the Company's activities within the last 6 (six) months, except an Independent Commissioner.
 8. No member of the Audit Committee shall be a member of the Board of Directors of any other bank.
 9. No member of the Audit Committee shall own any shares, whether directly or indirectly, in the Company.
 10. If a member of the Audit Committee obtains the Company's shares, whether directly or indirectly, as a result of a certain legal event, the shares must be assigned to another party within not more than 6 (six) months after he/she obtains such shares.
 11. No member of the Audit Committee shall be affiliated with any other member of the Board of Commissioners, any member of the Board of Directors, or any Main Shareholder of the Company.
 12. No member of the Audit Committee shall have a direct or indirect business relationship with the Company's business activities.
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Term of Office

- The term of office of the members of the Audit Committee shall be as follows:
1. The term of office of the members of the Audit Committee is the same as the term of office of the members of the Board of Commissioners, and the members of the Audit Committee may be reappointed one more time for the next term.
 2. In the event that:
 - a. the term of office of the members of the Audit Committee ends due to the expiry of the term of office of the members of the Board of Commissioners, new members of the Audit Committee must be appointed within a maximum of 3 (three) months from the appointment of the new members of the Board of Commissioners or from the date the new members of the Board of Commissioners are declared to have passed the fit and proper test by the OJK.
 - b. there is a vacancy in the Audit Committee, i.e., the number of members of the Audit Committee becoming less than the required membership due to permanent unavailability or resignation of a member for any reason, a new member of the Audit Committee must be appointed within 3 (three) months from the date such member ceases to hold office due to the permanent unavailability or resignation.
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AUDIT COMMITTEE CHARTER, continuation

Work Mechanism The work mechanism of the Audit Committee is as follows:

1. The duties and responsibilities of the Audit Committee shall be performed, among others, through Committee Meetings.
2. To ensure it can perform its duties smoothly, the Audit Committee shall be assisted by a Committee Secretary to do the secretarial work, which includes, among other things:
 - a. Arranging meeting schedules;
 - b. Proposing and contacting the required resource persons;
 - c. Preparing and distributing meeting invitations and materials;
 - d. Writing up and circulating minutes of meeting;
 - e. If necessary, the Audit Committee may invite resource persons from the Board of Commissioners, the Board of Directors, or other parties, from within or outside the Company.

Working Hours The Audit Committee shall provide ample time to discharge its duties and responsibilities optimally.

Committee Meetings The provisions for the Audit Committee's Meeting shall include the following:

1. The Meeting may be held:
 - a. physically at the Company's place of domicile;
 - b. electronically through teleconferencing, videoconferencing, or other electronic media of similar nature that allow all the meeting participants to see and/or hear one another directly and participate in the Meeting.
2. The mechanism for Adopting Meeting Resolutions:
 - a. The Audit Committee's meetings are held in accordance with the needs of the Company, at least once a month.
 - b. The Audit Committee's meetings can only be held if attended by a majority (more than 50%) of the number of members including an Independent Commissioner and Independent Party.
 - c. The resolutions of the Audit Committee's Meeting shall be adopted by deliberation for a consensus.
 - d. If such consensus cannot be reached, the resolutions shall be adopted by a majority vote.
 - e. The Chairperson of the Committee and each member thereof shall have 1 (one) vote.
 - f. All resolutions of the Audit Committee's Meeting shall be binding on all members of the Audit Committee.

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AUDIT COMMITTEE CHARTER, continuation**Committee Meetings**
(Continuation)

3. Minutes of Meeting
 - a. The outcomes of the Audit Committee's Meeting must be incorporated in the Minutes of Meeting, which shall be signed by all members of the Audit Committee present and properly documented.
 - b. Any dissenting opinion in the Committee Meeting shall be expressly set out in the Minutes of Meeting as well as the reasons for such dissenting opinion.
 - c. The outcomes of the Committee Meeting shall constitute the Committee's recommendations, which can be optimally utilized by the Board of Commissioners.
4. The members of the Audit Committee shall participate in at least 75% of the total number of Committee Meetings held by the Audit Committee.

Reporting

- The Audit Committee shall be subject to the reporting obligation as follows:
1. The Audit Committee must submit a report to the Board of Commissioners on each task assigned to it.
 2. The Audit Committee must prepare a report on its supervisory activities and the outcomes of its supervision on a quarterly basis.
 3. The Audit Committee must prepare an annual report on the implementation of its activities to be incorporated in the Company's Annual Report.
 4. The Company must:
 - Report to the Financial Services Authority (formerly known as the Capital Markets and Financial Institution Supervisory Agency, or *Bapepam dan LK*)
 - Disclose on the Company's website: information on the appointment and dismissal of members of the Audit Committee within not more than 2 (two) business days after such appointment or dismissal.
 5. The Audit Committee must prepare an accountability report to be submitted to the Board of Commissioners no later than 1 (one) week before the end of its term of office.

Complaint Handling/ Reporting of Alleged Financial Misconduct

- Below is the procedure to be followed by the Audit Committee when receiving a report/complaint about the Company's accounting process and financial statements:
1. The Chairperson of the Audit Committee may request the Head of the Internal Audit Division to conduct an investigation.
 2. The Board of Commissioners, if necessary, may request a clarification directly from the Board of Directors or a recommendation from the Audit Committee to appoint an independent investigator for the purpose of making a decision.

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AUDIT COMMITTEE CHARTER, *continuation*

- Code of Ethics** The Code of Ethics of the Audit Committee of the Company shall include the following principles:
1. Integrity
The members of the Audit Committee in carrying out their duties and responsibilities must maintain their integrity based on the principles of honesty, fairness, wisdom, and responsibility.
 2. Objectivity
The members of the Audit Committee shall perform their duties and responsibilities professionally and independently without being affected by personal interests or influence/pressure from any other party.
 3. Confidentiality
 - a. The members of the Audit Committee, whether currently or formerly in office as members of the Committee, must keep the confidentiality of all documents, data, and information of the Company obtained while serving as members of the Committee, from internal or external parties and must use them only to perform their duties.
 - b. The members of the Committee must not misuse any material information related to the Company for personal gain.
 4. Conflict of Interest
In carrying out the Company's supervisory duties, members of the Audit Committee must:
 - a. Avoid any form of conflict of interest.
 - b. In the event of a conflict of interest, members of the Audit Committee must disclose the conflict of interest in every decision that meets the conditions of a conflict of interest.
 - c. In addition to disclosing conflicts of interest as referred to in points a and b above, members of the Audit Committee are prohibited from taking actions that could potentially harm the Company or reduce the Company's profits.
 5. Anti Fraud Policy
Audit Committee members are prohibited from requesting, accepting, ordering, authorizing, and approving, and must reject an order/request from other parties to:
 - a. Receive rewards, commissions, additional money, services, money, valuables, and/or everything that has economic value or other benefits, for personal, family and other parties, in the implementation of the Company's business activities and other activities related to the Company.
 - b. Taking actions related to the Company's business activities and/or other activities that are not in accordance with the implementation of Good Governance.
 - c. Committing criminal offenses and/or things that indicate criminal offenses.
Performing actions and matters that may harm, potentially harm, and/or reduce the Company's profit.
 - d. Performing actions and matters that may harm, potentially harm, and/or reduce the Company's profit.

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AUDIT COMMITTEE CHARTER, *continuation*

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| Competence | <ol style="list-style-type: none"> 1. Competence of Audit Committee Members: <ol style="list-style-type: none"> a. Carry out their duties and responsibilities in a professional manner by applying their knowledge, expertise and experience. b. Follow the development of laws and regulations in the banking sector, Capital Market and other laws and regulations related to the Company's business activities. c. Maintaining professional competence by following developments and best practices in accounting, auditing, internal control, and GCG. d. In addition to having relevant expertise in their fields, members of the Audit Committee must update their knowledge, among others, through training/training/seminars/workshops at least 1 (one) time a year. 2. Audit committee members shall have the ability, knowledge, and experience to communicate appropriate to their area of expertise. Independent party's expertise is evidenced, at a minimum, by the possession of credentials that support the performance of the committee's functions and responsibilities. Credentials include, but are not limited to, credentials in risk management, public accountancy, accounting and auditing. 3. Audit Committee members shall understand the financial statements, the company's business, in particular those related to the company's services or business activities, the audit process, as well as capital market laws and regulations and other related laws and regulations. 4. Audit Committee members are willing to improve their competence continuously through education and training. |
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| Concluding Provisions | <ol style="list-style-type: none"> 1. This Audit Committee Charter shall be effective as of the date of its issuance. 2. This Audit Committee Charter must be posted on the Company's website. 3. This Audit Committee Charter will periodically be evaluated to be adjusted to the development of applicable regulations, at least 1 (one) time in 3 (three) years. |
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