



## NOTARY

**CHRISTINA DWI UTAMI, S.H., M.Hum, M.Kn.**

Decision of Minister of Law and Human Rights of  
the Republic of Indonesia  
Number AHU-00023.AH.02.02.Tahun 2016  
Dated 11 March 2016

Jln. K.H. Zainul Arifin No. 2  
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## DEED

MINUTES OF  
ANNUAL GENERAL MEETING OF  
SHAREHOLDERS OF  
PT BANK CENTRAL ASIA Tbk

**NUMBER** : 87.

**DATED** : 14 March 2024



**MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
PT BANK CENTRAL ASIA Tbk  
Number: 87.**

–On this Thursday, 14-03-2024 (the fourteenth day of March two thousand and twenty-four).

–I, **CHRISTINA DWI UTAMI, Sarjana Hukum, Magister Humaniora, Magister Kenotariatan, a Notary of the Municipality of West Jakarta**, in the presence of the witnesses, who are known to me, Notary, and who will be named in the final part of this deed:

–At the request of the Board of Directors of **PT BANK CENTRAL ASIA Tbk**, a Limited Liability Company and a bank incorporated under the law of the Republic of Indonesia, domiciled in Central Jakarta, having its head office at Menara BCA, Grand Indonesia, Jalan Mohammad Husni Thamrin Nomor 1, Menteng, Jakarta 10310 (hereinafter referred to as the “Company”), whose deed of establishment and articles of association have been published in the Official Gazette (*Berita Negara*) of the Republic of Indonesia dated 03-08-1956 (the third day of August nineteen hundred and fifty-six), Number 62, Supplement thereto Number 595, whose amended and restated articles of association are contained in the deed made before me, Notary, dated 24-08-2020 (the twenty-fourth day of August two thousand and twenty), Number 145, which has been published in the Official Gazette (*Berita Negara*) of the Republic of Indonesia dated 08-10-2021 (the eighth day of October two thousand and twenty-one), Number 81, Supplement thereto Number 31220, the Notice of Amendment of such Articles of Association having been received and recorded in the Legal Entity Administrative System of the Ministry of Law and Human Rights, as evident in the Letter dated 08-09-2020 (the eighth day of September two thousand and twenty), Number AHU-AH.01.03-0383825 and further amendments thereto are contained in the deed made before me, Notary, dated 27-09-2021 (the twenty-seventh day of September two thousand and twenty-one), Number 218, which has been published in the Official Gazette (*Berita Negara*) of the Republic of Indonesia dated 08-10-2021 (the eighth day of October two thousand and twenty-one), Number 81, Supplement thereto Number 31219, the Notice of Amendment of such Articles of Association having been received and recorded in the Legal Entity Administrative

System of the Ministry of Law and Human Rights, as evident in the Letter dated 27-09-2021 (the twenty-seventh day of September two thousand and twenty-one), Number AHU-AH.01.03-0453543;

-with the latest composition of the Company's Board of Directors and Board of Commissioners as set forth in the deed made before me, Notary, dated 10-05-2022 (the tenth day of May two thousand and twenty-two), Number 33, the Notice of Amendment of the Corporate Data having been received and recorded in the Legal Entity Administrative System of the Ministry of Law and Human Rights, as evident in the Letter dated 11-05-2022 (the eleventh day of May two thousand and twenty-two), Number AHU-AH.01.09-0011476;

– am currently at Menara BCA Grand Indonesia, Jalan Mohammad Husni Thamrin Nomor 1, Jakarta, 10310.

–to take the Minutes of all the things discussed and resolved in the Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting") of the Company, which is held on this day.

–The Meeting was attended by the following participants, all of whom were therefore present before me, Notary, and the witnesses:

1. **Mr. Ir. DJOHAN EMIR SETIJOSO**, born in [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED], holder of Resident Identity Card Number [REDACTED];  
-According to his statement, in this matter acting as the President Commissioner of the Company.
2. **Mr. TONNY KUSNADI**, born in [REDACTED], Self-employed, Indonesian Citizen, residing at [REDACTED], holder of Resident Identity Card Number [REDACTED];  
-According to his statement, in this matter acting as a Commissioner of the Company;
3. **Mr. CYRILLUS HARINOWO**, born in [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED], holder of Resident Identity Card Number [REDACTED];

-According to his statement, in this matter acting as an Independent Commissioner of the Company;

4. **Mr. Dr. Ir. RADEN PARDEDE**, born in [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED], holder of Resident Identity Card Number [REDACTED];

-According to his statement, in this matter acting as an Independent Commissioner of the Company;

5. **Mr. SUMANTRI SLAMET**, born in [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED], holder of Resident Identity Card Number [REDACTED];

-According to his statement, in this matter acting as an Independent Commissioner of the Company;

6. **Mr. JAHJA SETIAATMADJA**, born in [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED], holder of Resident Identity Card Number [REDACTED];

-According to his statement, in this matter acting as the President Director of the Company;

7. **Mr. ARMAND WAHYUDI HARTONO**, born in [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED], holder of Resident Identity Card Number [REDACTED];

-According to his statement, in this matter acting as a Deputy President Director of the Company;

8. **Mr. GREGORY HENDRA LEMBONG**, born in [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED], holder of Resident Identity Card Number [REDACTED];

[REDACTED];

–According to his statement, in this matter acting as a Deputy President Director of the Company;

9. **Mr. TAN HO HIEN/SUBUR**, also known as **SUBUR TAN**, born in [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED]

[REDACTED], holder of Resident Identity Card Number [REDACTED];

–According to his statement, in this matter acting as a Director of the Company;

10. **Mr. RUDY SUSANTO**, born in [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED]

[REDACTED], holder of Resident Identity Card Number [REDACTED];

–According to his statement, in this matter acting as a Director of the Company;

11. **Mrs. LIANAWATY SUWONO**, born in [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED]

[REDACTED], holder of Resident Identity Card Number [REDACTED];

–According to her statement, in this matter acting as a Director (concurrently as Director in charge of the Compliance function) of the Company;

12. **Mr. SANTOSO**, born in [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED]

[REDACTED], holder of Resident Identity Card Number: [REDACTED];

–According to his statement, in this matter acting as a Director of the Company;

13. **Miss VERA EVE LIM**, born in [REDACTED], Private Employee, residing at [REDACTED]

[REDACTED], holder of Resident Identity Card Number [REDACTED];

–According to her statement, in this matter acting as a Director of the Company;

14. **Mr. HARYANTO TIARA BUDIMAN**, born in [REDACTED], [REDACTED], State-Owned Enterprise Employee, Indonesian Citizen, residing at [REDACTED], [REDACTED] holder of Resident Identity Card Number [REDACTED];  
–According to his statement, in this matter acting as a Director of the Company;
15. **Mr. FRENGKY CHANDRA KUSUMA**, born in [REDACTED], [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED], [REDACTED] holder of Resident Identity Card Number [REDACTED], currently being in [REDACTED];  
–According to his statement, in this matter acting as a Director of the Company;
16. **Mr. JOHN KOSASIH**, born in [REDACTED], [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED], [REDACTED] holder of Resident Identity Card Number [REDACTED];  
–According to his statement, in this matter acting as a Director of the Company;
17. **Mr. ANTONIUS WIDODO MULYONO**, born in [REDACTED], [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED], [REDACTED] holder of Resident Identity Card Number [REDACTED], currently being in [REDACTED];  
–According to his statement, in this matter acting as a Director of the Company;
18. **Mr. HONKY HARJO**, born in [REDACTED], [REDACTED], Private Employee, Indonesian Citizen, residing at [REDACTED], [REDACTED] holder of Resident Identity Card Number: [REDACTED];  
–According to his statement, in this matter acting as the President Director of, and as such representing the Board of Directors of and therefore acting for and on behalf of and duly authorized to represent **PT DWIMURIA INVESTAMA ANDALAN**, domiciled in the District of Kudus and having its head office at Jalan Ahmad Yani Nomor 26, whose articles of association are contained in the deed, made before LINDAWATI, Sarjana Hukum, a Notary of the District of

Kudus, dated 03-10-2016 (the third day of October two thousand and sixteen) Number 01, which has obtained validation and approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 04-10-2016 (the fourth day of October two thousand and sixteen), Number AHU-0043844.AH.01.01.Tahun 2016;

–and further amendments to said articles of association are published and/or contained in:

-deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 02-11-2016 (the second day of November two thousand and sixteen) Number 01, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 03-11-2016 (the third day of November two thousand and sixteen), Number AHU-0020556.AH.01.02.TAHUN 2016, the Notice of Amendment of such Articles of Association having been received and recorded in the Legal Entity Administrative System, as evident in the Letter dated 03-11-2016 (the third day of November two thousand and sixteen), Number AHU-AH.01.03-0095778;

-deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 17-11-2016 (the seventeenth day of November two thousand and sixteen) Number 20, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 22-11-2016 (the twenty-second day of November two thousand and sixteen), Number AHU-0022034.AH.01.02.TAHUN 2016, the Notice of Amendment of such Articles of Association having been received and recorded in the Legal Entity Administrative System, as evident in the Letter dated 22-11-2016 (the twenty-second day of November two thousand and sixteen), Number AHU-AH.01.03-0101195;

-deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 11-04-2017 (the eleventh day of April two thousand and seventeen) Number 05, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in Decision Letter Number AHU-0008628.AH.01.02.TAHUN 2017, the Notice of Amendment of such Articles of Association having been received and recorded in the Legal Entity Administrative System, as evident in Letter Number AHU-AH.01.03-0126952, both dated 13-04-2017 (the thirteenth day of April two thousand and seventeen);

-deed made before GRENDI JAYA DARMAWAN, Sarjana Hukum, Magister Kenotariatan, a Notary of the District of Kudus, dated 19-05-2022 (the nineteenth day of May two thousand and twenty-two) Number 3, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 20-05-2022 (the twentieth day of May two thousand and twenty-two), Number AHU-0034015.AH.01.02.TAHUN 2022;

-with the latest composition of the Company's Board of Directors and Board of Commissioners as set forth in the deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 27-01-2020 (the twenty-seventh day of January two thousand and twenty), Number 18, the Notice of Amendment of the Corporate Data having been received and recorded in the Legal Entity Administrative System of the Ministry of Law and Human Rights, as evident in the Letter dated 07-02-2020 (the seventh day of February two thousand and twenty), Number AHU-AH.01.03-0071881;

-in this matter acting as a shareholder holding 67,729,950,000 (sixty-seven billion seven hundred twenty-nine million nine hundred fifty thousand) shares in the Company;

19. The Company's Shareholders and the Representatives of the Shareholders whose names, other identities, as well as respective shareholding in the Company are described in a Register duly stamped and attached to and forming an inseparable part of the original (*minuta*) of this deed of Minutes of Meeting, altogether representing 41,664,606,800 (forty-one billion six hundred sixty-four million six hundred six thousand eight hundred) shares in the Company.

-The appearers were each introduced to me, Notary, each one of them by and between the appearers.

**-Mr. Ir. DJOHAN EMIR SETIJOSO**, as the President Commissioner of the Company, according to the provisions of Article 22 paragraph 1 letter a of the Company's Articles of Association and under the Appointment Letter from the Board of Commissioners dated 21-02-2024 (the twenty-first day of February two thousand and twenty-four), acted as the Chairperson of the Meeting and explained to all participants of the Meeting as follows:

-That the Meeting was held physically and also electronically through the application provided by PT Kustodian Sentral Efek Indonesia ("**KSEI**"), namely the Electronic General Meeting System ("**eASY.KSEI**"), which can be accessed through the facility

called 'Acuan Kepemilikan Sekuritas KSEI' ("**AKSes.KSEI**").

-That to comply with the provisions of the Company's Articles of Association and Regulation of the Financial Services Authority No. 15/POJK.04/2020 on the Planning and Conduct of General Meetings of Shareholders of Public Limited Companies ("**OJK REG 15/2020**"), and Regulation of the Financial Services Authority No. 16/POJK.04/2020 on the Implementation of Electronic General Meetings of Shareholders of Public Limited Companies ("**OJK REG 16/2020**"), the Company has issued the following:

- a. A notice to the Financial Services Authority ("**OJK**") of the plan to hold the Meeting as evident from Letter of the Company's Board of Directors Number 0106/DIR/2024 dated 24-01-2024 (the twenty-fourth day of January two thousand and twenty-four) on the Notice of the Agenda for the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk (the "**Company**");
- b. A preliminary notice of the Meeting (*pengumuman rapat*) to the shareholders through publication in *Bisnis Indonesia* and *The Jakarta Post* daily newspapers, on the website of KSEI, the eASY.KSEI application, the website of Indonesia Stock Exchange (*Bursa Efek Indonesia*), and the Company's website on 31-01-2024 (the thirty-first day of January two thousand and twenty-four); and
- c. A notice of the Meeting (*pemanggilan rapat*) dated 15-02-2024 (the fifteenth day of February two thousand and twenty-four) through publication in the same media used for publication of the preliminary notice of the Meeting.

- Further, I, Notary, explained that in respect of the Meeting agenda, the following provisions concerning the attendance quorum shall apply:

- a. Article 86 paragraph 1 of Law Number 40 of 2007 (two thousand and seven) on Limited Liability Companies ("**Company Law**");
- b. Article 41 paragraph 1 letter a of OJK REG 15/2020; and
- c. Article 23 paragraph 1 letter a of the Company's Articles of Association;

namely the Meeting shall be valid and may adopt binding resolutions if more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights are present and/or represented in the Meeting;

-After I, Notary, had checked:

- the Register of Shareholders as of 13-02-2024 (the thirteenth day of February two thousand and twenty-four), 16:00 (sixteen hundred hours) Western Indonesia Time, prepared by PT Raya Saham Registra as the Company's Securities Administration Bureau (*Biro Administrasi Efek*);
- the attendance list of the shareholders or their proxies, received from PT Raya

Saham Registra as the Company's Securities Administration Bureau; and

- the validity of all the powers of attorney submitted,

I explained that the number of shares present and/or represented in the Meeting was 109,394,556,800 (one hundred nine billion three hundred ninety-four million five hundred fifty-six thousand eight hundred) shares or representing 88.740% (eighty-eight point seven four zero percent) of the total outstanding shares of the Company, being 123,275,050,000 (one hundred twenty-three billion two hundred seventy-five million fifty thousand) shares, and therefore the quorum as required by the applicable provisions had been met and therefore the Meeting was validly conducted and was entitled to adopt valid and binding resolutions.

-Then the Chairperson of the Meeting stated that because all the requirements for holding the Meeting had been fulfilled, the Meeting was valid and entitled to adopt valid and binding resolutions. Then the Chairperson of the Meeting also stated that the Meeting was officially declared open at 09:49 (nine forty-nine hours) Western Indonesia Time;

-Before the Meeting was called to order, the Chairperson of the Meeting first explained the following:

1. The general condition of the Company;
2. The Meeting Agenda; and
3. Several important points of the Meeting Rules and Procedures.

-Then, the Chairperson of the Meeting explained the general condition of the Company for the time being, as copied below:

Amidst a global economic slowdown characterized by heightened uncertainty, Indonesia's economic recovery persists and demonstrates commendable performance. Indonesia's economy continues to grow, propelled by robust domestic demand and sustained investment activity.

The Company managed to take advantage of this momentum, delivering solid performance, highlighted by a consolidated credit portfolio of 13.9% (thirteen point nine percent), outpacing the industrial credit growth of 10.4% (ten point four percent). Concurrent with the credit expansion, the Loan to Deposit Ratio (LDR) rose by 5% (five percent) compared to the previous year, reaching 70.2% (seventy point two percent). Notably, the Company achieved credit growth alongside improvements in asset quality, evidenced by the Loan at Risk (LAR) ratio falling to single digits, resting at the level of 6.9% (six point nine percent).

Continuing its commitment to Sustainable Finance, the Company is actively exploring avenues to integrate Environmental, Social, and Governance (ESG) initiatives into its

credit provision criteria.

Amidst the normalization of liquidity within the banking industry, the Company witnessed a 6% (six percent) increase in third-party funds to Rp1,102 trillion (one thousand one hundred two trillion rupiah), surpassing the banking industry standards, with the Current Account and Savings Account/CASA ratio reaching 80.3% (eighty point three percent) at Rp885 trillion (eight hundred and eighty-five trillion rupiah). On the profitability front, the Company recorded a remarkable net profit growth of 19.4% (nineteen point four percent), reaching Rp48.6 trillion (forty-eight point six trillion rupiah). This surge was underpinned by quality credit growth, increased transaction and funding volumes, as well as an expanded customer base.

-Further insights into the Company's condition were provided by the Company's President Director and Director of Finance in the first Agenda item of the Meeting.

-Then the Chairperson of the Meeting mentioned that according to the advertisement for the notice of the Meeting, the agenda for the meeting was as follows:

1. Approval of the Annual Report including the Company's Financial Statements and the Board of Commissioners' Report on its Supervisory Duties for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three) and grant of a release and discharge of liability (*acquit et decharge*) to members of the Board of Directors for their actions related to the management of the Company and to members of the Board of Commissioners of the Company for their actions related to the supervision of the Company during the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three);
2. Appropriation of the Company's Net Profit for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three);
3. Determination of the amount of salary or honorarium and benefits for the financial year 2024 (two thousand and twenty-four) as well as bonus payment (*tantieme*) for the financial year 2023 (two thousand and twenty-three) payable to the members of the Board of Directors and the Board of Commissioners of the Company;
4. Appointment of the Registered Public Accounting Firm (including the Registered Public Accountant practicing through such Registered Public Accounting Firm) to audit the Company's books and accounts for the financial year ended 31-12-2024 (the thirty-first day of December two thousand and twenty-four);
5. Grant of powers and authority to the Board of Directors to pay out interim dividends for the financial year ended 31-12-2024 (the thirty-first day of

December two thousand and twenty-four);

6. Approval of the Revised Recovery Plan of the Company.

-Before starting the discussion on the Meeting agenda, the Chairperson of the Meeting explained that the Rules and Procedures of the Meeting would be the same as those available to the shareholders at the time of their attendance registration and previously announced and made available for download on the Company's website, as set out in **Appendix I** attached to the original (*minuta*) of this deed, and the master of ceremony was requested to present and read out several slides on the key points of the Rules and Procedures of the Meeting.

-Then the master of ceremony read out and presented several slides on the key points of the Rules and Procedures of the Meeting.

-Then the Chairperson of the Meeting moved on to the first Agenda item of the Meeting, namely Approval of the Annual Report including the Company's Financial Statements and the Board of Commissioners' Report on its Supervisory Duties for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three) and grant of a release and discharge of liability (*acquit et decharge*) to members of the Board of Directors for their actions related to the management of the Company and to members of the Board of Commissioners of the Company for their actions related to the supervision of the Company during the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three).

-The Chairperson of the Meeting mentioned that the Annual Report for the financial year 2023 (two thousand and twenty-three):

- (i) had been made available at the Company's office and on the Company's website as of the date of the notice of the Meeting; and
- (ii) could be accessed and downloaded using the QR (Quick Response) Code provided at the registration desk;

-Furthermore, the Chairperson of the Meeting asked Mr. JAHJA SETIAATMADJA as President Director of the Company to present to the Meeting the highlights of the Annual Report for the financial year 2023 (two thousand and twenty-three), as contained in **Appendix II**, attached to the original (*minuta*) of this deed.

-After the highlights of the Annual Report for the financial year 2023 (two thousand and twenty-three) had been presented by Mr. JAHJA SETIAATMADJA, the floor was yielded back to the Chairperson of the Meeting.

The Chairperson of the Meeting further mentioned that the Annual Report for 2023 (two thousand and twenty-three) also contained the Company's Balance Sheet and

Profit or Loss Statement for the financial year 2023 (two thousand and twenty-three), audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan, a member firm of PwC global network, as evident from its report Number 00017/2.1025/AU.1/07/0229-1/1/2024 dated 24-01-2024 (the twenty-fourth day of January two thousand and twenty-four) with unmodified opinion;

-Afterwards, the Chairperson of the Meeting asked Miss VERA EVE LIM as a Director of the Company to present the highlights of the Company's Balance Sheet and Profit or Loss Statement for the financial year 2023 (two thousand and twenty-three) to the Meeting, as contained in **Appendix III**, attached to the original (*minuta*) of this deed;

-After the highlights of the Company's Balance Sheet and Profit or Loss Statement for the financial year 2023 (two thousand and twenty-three) had been presented by Miss VERA EVE LIM, the floor was yielded back to the Chairperson of the Meeting, and then the Chairperson of the Meeting asked Mr. CYRILLUS HARINOWO as an Independent Commissioner of the Company to present the report on the supervision by the Company's Board of Commissioners of the actions taken by the Company's Board of Directors relating to the management of the Company, as described in **Appendix IV**, attached to the original (*minuta*) of this deed;

-After the report on the supervision by the Company's Board of Commissioners of the actions taken by the Company's Board of Directors relating to the management of the Company had been presented by Mr. CYRILLUS HARINOWO, the floor was yielded back to the Chairperson of the Meeting, and then the Chairperson of the Meeting gave the shareholders or their proxies the opportunity to ask questions and/or express opinions regarding the first Agenda item of the Meeting;

-Then, I, Notary, informed the Chairperson of the Meeting that there were questions from 4 (four) shareholders that physically attended the Meeting and from 1 (one) shareholder that electronically participated in the Meeting.

The question from the first shareholder, Mr. DERWIN CHANDRA, as a holder of 29,600 (twenty-nine thousand six hundred) shares in the Company, was as follows:

How much of the restructured credit is recoverable by the Company and has the Company established a more favorable LAR target?

-Afterwards, the floor was yielded back to the Chairperson of the Meeting, and the Chairperson of the Meeting asked the Board of Directors to answer the questions posed by the shareholder;

Then, Miss VERA EVE LIM as a Director of the Company answered the questions from the first shareholder, namely Mr. DERWIN CHANDRA, as follows:

The Company's total LAR/Loan at Risk as of December 2023 (two thousand and twenty-three) stood at Rp52.2 trillion (fifty-two point two trillion rupiah) or 6.9% (six point nine percent) of total credit. The Company's LAR target for the current year falls within the range of 6% (six percent) to 6.2% (six point two percent), contingent upon economic improvements and current economic growth. Hopefully, we can achieve this target.

Then, I, Notary, read out the questions from the second shareholder, namely Mr. BENJAMIN SOEGIPTO, as a holder of 94,700 (ninety-four thousand seven hundred) shares in the Company. The questions asked by Mr. BENJAMIN SOEGIPTO are as follows:

1. Please explain the performance of Bank Digital *Blu* & its business overlapping with *BCA mobile* and the prospects ahead.
2. Please explain an affiliated transaction in 2023 (two thousand and twenty-three) regarding the rental on the 35th floor of Grand Indonesia. Is the price reasonable?
3. Please explain the appraisal process: how was the price determined, what was the appraisal process like, and what methodology was used? Thanks for the explanation.

-Afterwards, the floor was yielded back to the Chairperson of the Meeting, and the Chairperson of the Meeting asked the Board of Directors to answer the questions from the shareholder;

Then, Mr. JAHJA SETIAATMADJA as the President Director of the Company responded to the first question from Mr. BENJAMIN SOEGIPTO, as described below: The Company was established in 1957 (nineteen hundred and fifty-seven) and had more than 31 (thirty-one) million customers, consisting of individuals maybe aged 17 (seventeen) years, 18 (eighteen) years, and even up to 95 (ninety-five) years. *Blu* targets a specific market segment, primarily millennials. It is true that some products may appear to overlap. We can see that 99.7% (ninety-nine point seven percent) of the Company's transactions occur outside the branch. That said, the majority of transactions amounting to billions have all been digitized. *Blu* also focuses on digital services. While similarities exist, *Blu's* niche market specifically focuses on offering features that are popular and favored by millennials, which the Company cannot fully accommodate. Therefore, the choice rests with the customer, whether they opt for the core bank *BCA* or *Blu*. They can even benefit from having both *Blu* and *BCA* as the two complement each other. That said, the Company offers a comprehensive range of products. Although the Company, as has been explained, has mobile

banking, internet banking, and MyBCA, which definitely overlap with *Blu* to a certain extent, the Company endeavors to cater to various customers' needs by providing a range of products according to customers' needs and preferences because the Company focuses on its customers.

-Next, Miss VERA EVE LIM as a Director of the Company answered the second and third questions from Mr. BENJAMIN SOEGIPTO, as described below:

The Company's procurement policy is guided by several key principles. Every procurement activity undergoes a comparative evaluation involving a minimum of 3 (three) different options to ensure optimal evaluation, and this certainly answers the question of how to get the most favorable evaluation result.

Secondly, regarding the affiliated transaction, the Company also engaged the services of a KJPP (Public Appraisal Services Office) to obtain independent valuations for comparison. Information Disclosure relating to the Company's affiliated transactions, in compliance with OJK regulations, is available and can be accessed on the Company's website.

-Then, I, Notary, read out the questions from the third shareholder, namely Mr. ANDRY ANSJORI, as a holder of 16,000 (sixteen thousand) shares in the Company:

1. Please provide a comprehensive explanation on the items that will be reclassified to unrealized loss and profit for financial assets measured at fair value through other comprehensive income. There was recorded a loss of Rp1 trillion (one trillion rupiah), while in 2022 (two thousand and twenty-two), the loss was recorded at Rp5.3 trillion (five point three trillion rupiah).
2. Please explain the recording of financial assets measured at fair value through profit and loss in the amount of Rp12 trillion (twelve trillion rupiah) (decrease).

-Furthermore, I, Notary, informed the Chairperson of the Meeting, that there were still questions from 3 (three) shareholders which remained unanswered by the Company. According to the Rules and Procedures of the Meeting, to keep the Meeting effective and efficient, the Chairperson of the Meeting can choose whether the remaining questions will be answered immediately (orally) or in writing. I then asked whether the remaining questions would be responded to orally or in writing.

-Then, the Chairperson of the Meeting explained that due to time constraints, the unanswered questions would be addressed by the Company in writing.

-Afterwards, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Approving the Annual Report, which includes:
  1. the Financial Statements, consisting of the Company's Balance Sheet and

Profit or Loss Statement for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three), audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan, a member firm of PwC global network (hereinafter referred to as "PwC Indonesia"), as evident from its report Number 00017/2.1025/AU.1/07/0229-1/1/I/2024 dated 24-01-2024 (the twenty-fourth day of January two thousand and twenty-four) with unmodified opinion, as contained in the Annual Report 2023 (two thousand and twenty-three); and

2. the Report on the Supervisory Duties of the Board of Commissioners for the financial year ended 31-12-2023 (two thousand and twenty-three), as contained in the Annual Report 2023 (two thousand and twenty-three).
- II. Granting a release and discharge of liability (*acquies et decharge*) to members of the Board of Directors for their actions related to the management of the Company and to members of the Board of Commissioners of the Company for their actions related to the supervision of the Company during the financial year ended 31-12-2023 (two thousand and twenty-three), to the extent that such actions are contemplated in the Company's Annual Report and Financial Statements for the financial year ended 31-12-2023 (two thousand and twenty-three) as well as the relevant supporting documents.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained from the from the proposal. The Chairperson of the Meeting also kindly requested the shareholders or their proxies that participated in the Meeting electronically to promptly cast their votes through the eASY.KSEI application.

-Then, voting was conducted in accordance with the Rules and Procedures of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 256,511,645 (two hundred fifty-six million five hundred eleven thousand six hundred forty-five);

-The number of abstentions was 435,776,168 (four hundred thirty-five million seven hundred seventy-six thousand one hundred sixty-eight);

-The number of affirmative votes was 108,702,268,987 (one hundred eight billion seven hundred two million two hundred sixty-eight thousand nine hundred eighty-seven), and therefore the total number of affirmative votes was 109,138,045,155

(one hundred nine billion one hundred thirty-eight million forty-five thousand one hundred fifty-five) or equal to 99.765% (ninety-nine point seven six five percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one-half) of the total outstanding shares of the Company present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal for this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting moved on to the second Agenda item of the Meeting, namely:

Appropriation of the Company's Net Profit for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three).

-In relation to the second Agenda item of the Meeting, Miss VERA EVE LIM as a Director of the Company explained the appropriation of the Company's net profit for the financial year 2023 (two thousand and twenty-three) as contained in **Appendix V**, attached to the original (*minuta*) of this deed;

-After Miss VERA EVE LIM provided a brief explanation of the appropriation of the Company's net profit in the financial year 2023 (two thousand and twenty-three), the floor was yielded back to the Chairperson of the Meeting, and then the Chairperson of the Meeting gave the shareholders or their proxies the opportunity to ask questions and/or express opinions regarding the second Agenda item of the Meeting.

-Then, I, Notary, reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Based on the report that I, Notary, made, the Chairperson of the Meeting stated that because there were no questions and/or opinions from the shareholders or their proxies, the Meeting proceeded with the reading of the proposed resolutions of the Meeting.

-Subsequently, the Chairperson of the Meeting stated that as proposed by the Board of Directors through the Decision Letter of the Company's Board of Directors dated 22-02-2024 (the twenty-second day of February two thousand and twenty-four), Number 0038/SK/DIR/2024 on the Proposed Appropriation of the Company's Net Profit for the Financial Year 2023 (two thousand and twenty-three) to Be Put Forward to the Annual General Meeting of the Shareholders, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

I. Accepting that according to the Company's Balance Sheet and Profit or Loss

Statement for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three), audited by PwC Indonesia, the Company's net profit for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three), amounted to Rp48,639,121,868,737 (forty-eight trillion six hundred thirty-nine billion one hundred twenty-one million eight hundred sixty-eight thousand seven hundred thirty-seven rupiah) ("**Net Profit for 2023**").

II. Stipulating that the Company's Net Profit for 2023 is to be appropriated as follows:

1. An amount of Rp486,931,218,687 (four hundred eighty-six billion nine hundred thirty-one million two hundred eighteen thousand six hundred eighty-seven rupiah) is appropriated for reserve funds.
2. An amount of Rp33,284,263,500,000 (thirty-three trillion two hundred eighty-four billion two hundred sixty-three million five hundred thousand rupiah) or equal to Rp270 (two hundred seventy rupiah) per share will be distributed as cash dividends for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three) to the shareholders entitled to receive cash dividends; such amount includes the interim dividends of Rp5,239,189,625,000 (five trillion two hundred thirty-nine billion one hundred eighty-nine million six hundred twenty-five thousand rupiah) or equal to Rp42.50 (forty-two rupiah and fifty cents) per share, which was paid out by the Company on 20-12-2023 (the twentieth day of December two thousand and twenty-three); accordingly, the remaining amount of dividends to be distributed was Rp 28,045,073,875,000 (twenty-eight trillion forty-five billion seventy-three million eight hundred seventy-five thousand rupiah) or equal to Rp227.50 (two hundred twenty-seven rupiah and fifty cents) per share.

As regards the dividend payments, the following terms and conditions shall apply:

- (i) the remaining amount of dividends for the financial year 2023 (two thousand and twenty-three) will be paid out for each share issued by the Company as of the record date, which will be determined by the Board of Directors;
- (ii) as regards the payments on the remaining dividends for the financial year 2023 (two thousand and twenty-three), the Board of Directors shall make a withholding for tax on dividends in accordance with the

tax regulations in force;

(iii) the Board of Directors is granted the power and authority to stipulate any matters concerning or relating to the payment of the remaining dividends for the financial year 2023 (two thousand and twenty-three), including (but not limited to):

(aa) stipulating the record date as referred to in point (i) to determine which shareholders of the Company are eligible to receive payments on the remaining dividends for the financial year 2023 (two thousand and twenty-three); and

(bb) stipulating the date of payment of the remaining dividends for the financial year 2023 (two thousand and twenty-three), and any other technical matters with due observance of regulations of the Indonesia Stock Exchange, where the Company's shares are listed;

3. The remainder of the Net Profit for 2023 (two thousand and twenty-three) that has not been allocated for specific purposes is appropriated for retained earnings.

III. Stating that the power and authority granted under point II item 2 of this resolution will be effective as of the date on which the proposal on this agenda item is approved by the Meeting.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained from the proposal. The Chairperson of the Meeting also kindly requested the shareholders or their proxies that participated in the Meeting electronically to promptly cast their votes through the eASY.KSEI application.

-Then, voting was conducted according to the Rules and Procedures of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 2,143,757,446 (two billion one hundred forty-three million seven hundred fifty-seven thousand four hundred forty-six);

-The number of abstentions was 270,694,387 (two hundred seventy million six hundred ninety-four thousand three hundred eighty-seven);

-The number of affirmative votes was 106,980,104,967 (one hundred six billion nine hundred eighty million one hundred four thousand nine hundred sixty-seven), and therefore the total number of affirmative votes was 107,250,799,354 (one hundred seven billion two hundred fifty million seven hundred ninety-nine thousand three

hundred fifty-four) or equal to 98.040% (ninety-eight point zero four zero percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one-half) of the total outstanding shares of the Company present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal for this agenda item was approved by the Meeting.

- Then the Chairperson of the Meeting moved on to the third Agenda item of the Meeting, namely:

Determination of the amount of salary or honorarium and benefits for the financial year 2024 (two thousand and twenty-four) as well as bonus payments (*tantieme*) for the financial year 2023 (two thousand and twenty-three) payable to members of the Company's Board of Directors and Board of Commissioners.

-In relation to the third agenda item, the Chairperson of the Meeting explained that according to Article 11 paragraph 6 of the Company's Articles of Association, the members of the Board of Directors may be given salaries, benefits and/or facilities, the type and/or amount of which shall be stipulated by the General Meeting of Shareholders. Furthermore, the members of the Board of Directors may be given bonus payments (*tantieme*), the amount of which shall be based on the Board of Directors' performance as reflected in the Company's performance. The General Meeting of Shareholders may delegate such authority to the Board of Commissioners and/or the majority shareholder of the Company;

-Furthermore, according to Article 14 paragraph 5 of the Company's Articles of Association, the members of the Board of Commissioners may be given honorarium, benefits and/or facilities, the type and/or amount of which shall be stipulated by the General Meeting of Shareholders. Furthermore, the members of the Board of Commissioners may be given bonus payments (*tantieme*), the amount of which shall be based on the Board of Commissioners' performance as reflected in the Company's performance. The General Meeting of Shareholders may delegate such authority to the majority shareholder of the Company;

- Subsequently, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Granting power and authority to the Company's Board of Commissioners to determine the type and/or amount of salary, benefits and/or facilities to the members of the Board of Directors serving the Company in and over the

financial year 2024 (two thousand and twenty-four) with due regard to the recommendations from the Remuneration and Nomination Committee.

- II. Granting power and authority to PT DWIMURIA INVESTAMA ANDALAN as the current majority shareholder of the Company to determine the type and/or amount of honorarium, benefits and/or facilities for the members of the Board of Commissioners serving the Company in and over the financial year 2024 (two thousand and twenty-four), with due regard to the recommendations from the Board of Commissioners, which will take into account the recommendations from the Remuneration and Nomination Committee;
- III. Upon considering the performance of the members of the Board of Commissioners and the Board of Directors of the Company who served in and over the financial year 2023 (two thousand and twenty-three) and after receiving inputs from the Board of Commissioners, which also took into account the inputs from the Company's Board of Directors and the recommendations from the Remuneration and Nomination Committee, we proposed that the Meeting determine a maximum amount of Rp 765,000,000,000 (seven hundred sixty-five billion rupiah) for the bonus payments (*tantieme*) payable to the members of the Board of Directors and the Board of Commissioners of the Company who served in and over the financial year 2023 (two thousand and twenty-three).  
Regarding the bonus payments (*tantieme*), granting power and authority to PT DWIMURIA INVESTAMA ANDALAN as the current majority shareholder of the Company to determine the amount of bonus payments (*tantieme*) and the distribution thereof to each member of the Board of Commissioners and the Board of Directors of the Company that served the Company in and over the financial year 2023 (two thousand and twenty-three), including all matters related to such bonus payments
- IV. The amount of salary or honorarium, benefits, and/or facilities to be paid by the Company to the members of the Board of Directors and the Board of Commissioners serving the Company in and over the financial year 2024 (two thousand and twenty-four) and the amount of bonus payments (*tantieme*) to be paid by the Company to the members of the Board of Directors and the Board of Commissioners of the Company who served the Company in and over the financial year 2023 (two thousand and twenty-three) will be set out in the Annual Report for the financial year 2024 (two thousand and twenty-four);
- V. Stating that the grant of powers and authority under items I, II and III of this resolution will be effective as of the date on which the proposal for this agenda

item is approved by the Meeting.

-Afterwards, the Chairperson of the Meeting gave the shareholders or their proxies the opportunity to ask questions and/or express opinions regarding the third Agenda item of the Meeting.

-Then, I, Notary reported to the Chairperson of the Meeting that there were questions from 1 (one) shareholder that physically attended the Meeting, namely Mr. ANDRY ANSJORI, as a holder of 16,000 (sixteen thousand) shares in the Company. The questions from Mr. ANDRY ANSJORI were as follows:

1. Does the determination of the amount of salary and bonuses for the Commissioners comply with Article 113 of the Company Law?
2. Why is the bonus payment for the Board of Commissioners and the Board of Directors recorded at Rp660 billion (six hundred sixty billion rupiah) rather than Rp700 billion (seven hundred billion rupiah)?

-Afterwards, the floor was yielded back to the Chairperson of the Meeting, and the Chairperson of the Meeting asked the Board of Directors to answer the questions from the shareholder.

Subsequently, Mr. TAN HO HIEN/SUBUR, also known as SUBUR TAN as a Director of the Company addressed the first question from Mr. ANDRY ANSJORI, as follows: The grant of authority to PT DWIMURIA INVESTAMA ANDALAN (DIA) as the controlling shareholder to set the honorarium of the Board of Commissioners aligns with the Company's Articles of Association, as previously stated by the Chairperson of the Meeting. According to Article 14 paragraph 5 of the Company's Articles of Association, members of the Board of Commissioners may be given honorarium and/or facilities, the type and/or amount of which are determined by the GMS (General Meeting of Shareholders), and the GMS (General Meeting of Shareholders) has the right to delegate this authority to the majority shareholder of the Company.

Then, Miss VERA EVE LIM as a Director of the Company responded to the second question from Mr. ANDRY ANSJORI, as follows:

The amount of Rp 660 billion (six hundred sixty billion rupiah) represents the actual bonus payment for the financial year 2022 (two thousand and twenty-two), which was paid in 2023 (two thousand and twenty-three). This can be seen in the Company's Annual Report on page 680 note 36. Meanwhile, the amount of Rp670 billion (six hundred seventy billion rupiah) was set as the maximum amount.

As for the amount of Rp700 billion (seven hundred billion rupiah), it is the amount set for this year, which will be set out in the annual report for 2024 (two thousand and twenty-four).

-Subsequently, I, the Notary, informed the Chairperson of the Meeting that there were no further questions and/or opinions from the shareholders or their proxies, and therefore the Meeting could proceed.

-Based on the report that I, Notary, made, the Chairperson of the Meeting stated that because there were no further questions and/or opinions from the shareholders or their proxies, the Meeting moved forward with the voting.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained from the proposal. The Chairperson of the Meeting also kindly requested the shareholders or their proxies that participated in the Meeting electronically to promptly cast their votes through the eASY.KSEI application.

-Then, voting was conducted according to the Rules and Procedures of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 9,463,827,405 (nine billion four hundred sixty-three million eight hundred twenty-seven thousand four hundred five);

-The number of abstentions was 272,503,139 (two hundred seventy-two million five hundred three thousand one hundred thirty-nine);

-The number of affirmative votes was 99,658,226,256 (ninety-nine billion six hundred fifty-eight million two hundred twenty-six thousand two hundred fifty-six), and therefore the total number of affirmative votes was 99,930,729,395 (ninety-nine billion nine hundred thirty million seven hundred twenty-nine thousand three hundred ninety-five) or equal to 91.349% (ninety-one point three four nine percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one-half) of the total outstanding shares of the Company present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal for this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting moved on to the fourth Agenda item of the Meeting, namely:

Appointment of the Registered Public Accounting Firm (including the Registered Public Accountants practicing through such Registered Public Accounting Firm) to audit/examine the Company's books and accounts for the financial year ended 31-12-2024 (the thirty-first day of December two thousand and twenty-four);

-In relation to the fourth Agenda item of the Meeting, the Chairperson of the Meeting explained that according to Article 19 paragraph 2 letter d of the Company's Articles of Association, the authority to appoint or delegate the power to appoint the Registered Public Accounting Firm shall be vested in the Annual General Meeting of Shareholders of the Company.

-According to Article 3 paragraph 1 of Regulation of the Financial Services Authority Number 9 of 2023 (two thousand and twenty-three) on the Use of the Services of Public Accountants and Public Accounting Firms in Financial Services Activities, the appointment of a Public Accountant and/or Public Accounting Firm that will provide audit services for annual historical financial information must be approved by the General Meeting of Shareholders with due regard to the recommendation from the Company's Board of Commissioners.

-Considering the reputation and independence of PwC Indonesia and Mrs. Lucy Luciana Suhenda as a Public Accountant practicing through PwC Indonesia, as well as the recommendation from the Audit Committee, the Company's Board of Commissioners proposed appointing PwC Indonesia and Mrs. Lucy Luciana Suhenda as a Public Accountant practicing through PwC Indonesia, each being a Public Accounting Firm and a Public Accountant registered with the Financial Services Authority to audit/examine the Company's books and records for the financial year ended 31-12-2024 (the thirty-first day of December two thousand and twenty-four).

-Afterwards, the Chairperson of the Meeting gave the shareholders or their proxies the opportunity to ask questions and/or express opinions regarding the fourth Agenda item of the Meeting.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Based on the report that I, Notary, made, the Chairperson of the Meeting stated that because there were no questions and/or opinions from the shareholders or their proxies, the Meeting proceeded with the reading of the proposed resolutions of the Meeting.

-Then, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Appointing PwC Indonesia as the Public Accounting Firm registered with the Financial Services Authority to audit/examine the Company's books and records for the financial year ended 31-12-2024 (the thirty-first day of December two thousand and twenty-four).

- II. Appointing Mrs. Lucy Luciana Suhenda, a Public Accountant practicing through PwC Indonesia and registered with the Financial Services Authority to audit/examine the Company's books and records for the financial year ended 31-12-2024 (the thirty-first day of December two thousand and twenty-four).
- III. Granting powers and authority to the Board of Commissioners to:
- a. Appoint another Public Accounting Firm if PwC Indonesia for any reason whatsoever is unable to duly complete the audit of the Company's books and records for the financial year ended 31-12-2024 (the thirty-first day of December two thousand and twenty-four);
  - b. appoint another Public Accountant from among those practicing through PwC Indonesia if Mrs. Lucy Luciana Suhenda for any reason whatsoever is unable to duly complete the audit of the Company's books and records for the financial year ended 31-12-2024 (the thirty-first day of December two thousand and twenty-four); and
  - c. take any other actions deemed necessary in relation to the appointment and/or replacement of the Public Accounting Firm and/or Public Accountant registered with the Financial Services Authority including, without limitation, determine the amount of fee and other requirements in relation to such appointment;
- with due regard to the recommendations from the Audit Committee and the prevailing laws and regulations.
- IV. Stating that the grant of powers and authority under item III of this resolution will be effective as of the date on which the proposal for this agenda item is approved by the Meeting.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained from the proposal. The Chairperson of the Meeting also kindly requested the shareholders or their proxies that participated in the Meeting electronically to promptly cast their votes through the eASY.KSEI application.

-Then, voting was conducted according to the Rules and Procedures of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 86,798,877 (eighty-six million seven hundred ninety-eight thousand eight hundred seventy-seven);

-The number of abstentions was 252,210,987 (two hundred fifty-two million two hundred ten thousand nine hundred eighty-seven);

-The number of affirmative votes was 109,055,546,936 (one hundred nine billion fifty-five million five hundred forty-six thousand nine hundred thirty-six), and therefore the total number of affirmative votes was 109,307,757,923 (one hundred nine billion three hundred seven million seven hundred fifty-seven thousand nine hundred twenty-three) or equal to 99.921% (ninety-nine point nine two one percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one-half) of the total outstanding shares of the Company present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal for this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting moved on to the fifth Agenda item of the Meeting, namely:

Grant of powers and authority to the Board of Directors to pay out interim dividends for the financial year ended 31-12-2024 (the thirty-first day of December two thousand and twenty-four).

-In relation to the fifth Agenda item of the Meeting, the Chairperson of the Meeting explained that according to the provisions of Article 25 paragraph 3 of the Company's Articles of Association, to the extent that the financial condition of the Company permits, the Board of Directors, subject to the approval of the Board of Commissioners, is entitled to pay out interim dividends to the shareholders, and such interim dividends will be set off against the dividends stipulated under the resolution of the subsequent Annual General Meeting of Shareholders.

- For the financial year 2024 (two thousand and twenty-four), with due regard to the financial condition of the Company and the prevailing laws and regulations, there is a likelihood that the Board of Directors (subject to the approval of the Board of Commissioners) will distribute/pay out interim dividends and therefore, it was proposed that the Meeting grant powers and authority to the Board of Directors (subject to the approval of the Board of Commissioners) to distribute/pay out interim dividends for the financial year 2024 (two thousand and twenty-four).

-Afterwards, the Chairperson of the Meeting gave the shareholders or their proxies the opportunity to ask questions and/or express opinions regarding the fifth Agenda item of the Meeting.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies.

-Based on the report that I, Notary, made, the Chairperson of the Meeting stated that because there were no questions and/or opinions from the shareholders or their proxies, the Meeting moved forward with the reading of the proposed resolutions of the Meeting.

-Then, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Granting powers and authority to the Company's Board of Directors, subject to the approval of the Board of Commissioners, to the extent the financial condition of the Company permits and with due regard to the prevailing laws and regulations, to determine and pay out interim dividends for the financial year ended 31-12-2024 (the thirty-first day of December two thousand and twenty-four), provided that to ensure compliance with Article 72 of the Company Law, if the Company intends to distribute the interim dividends, the distribution must be done before the end of the financial year 2024 (the thirty-first day of December two thousand and twenty-four), as well as determining the form, amount and method of payment of such interim dividends;
- II. Stating that the grant of powers and authority under item I of this resolution will be effective as of the date on which the proposal for this agenda item is approved by the Meeting.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained from the proposal. The Chairperson of the Meeting also kindly requested the shareholders or their proxies that participated in the Meeting electronically to promptly cast their votes through the eASY.KSEI application.

-Then, voting was conducted according to the Rules and Procedures of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 2,143,757,446 (two billion one hundred forty-three million seven hundred fifty-seven thousand four hundred forty-six);

-The number of abstentions was 270,694,287 (two hundred seventy million six hundred ninety-four thousand two hundred eighty-seven);

-The number of affirmative votes was 106,980,105,067 (one hundred six billion nine hundred eighty million one hundred five thousand sixty-seven), and therefore the total number of affirmative votes was 107,250,799,354 (one hundred seven billion two hundred fifty million seven hundred ninety-nine thousand three hundred fifty-four) or equal to 98.040% (ninety-eight point zero four zero percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one-half) of the total outstanding shares of the Company present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal for this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting moved on to the sixth Agenda item of the Meeting, namely:

Approval of the Revised Recovery Plan of the Company.

-In relation to the seventh Agenda item of the Meeting, the Chairperson of the Meeting explained that the Company has been designated as a Systemic Bank by the OJK, so under Regulation of the Financial Services Authority Number 14/POJK.03/2017 on the Recovery Plan for Systemic Banks (hereinafter referred to as "OJK Regulation on Recovery Plans"), the Company is required to update its Recovery Plan on a regular basis at least once a year and provide the Financial Services Authority with the Recovery Plan.

Considering that the revised Recovery Plan contains changes to the trigger level, then according to Article 31 paragraph 2 letters a of the OJK Regulation on Recovery Plans, such revised Recovery Plan must be approved by the General Meeting of Shareholders.

The Revised Recovery Plan of the Company, which has been prepared to update the Company's Recovery Plan, has been recorded in the supervision administration of the Financial Services Authority as evident from the letter from the Financial Services Authority Number S-6/PB.3/2023, dated 21-12-2023 (the twenty-first day of December two thousand and twenty-three) concerning the Updated Recovery Plan of PT Bank Central Asia Tbk Year 2024 (two thousand and twenty-four).

To allow the shareholders or their proxies to have a clearer idea about the Revised Recovery Plan of the Company, the Chairperson of the Meeting requested Mr. ANTONIUS WIDODO MULYONO as a Director of the Company to present the highlights of the revised Recovery Plan of the Company to the Meeting, as contained in **Appendix VI**, attached to the original (*minuta*) of this deed.

-After Mr. ANTONIUS WIDODO MULYONO gave a brief explanation of the highlights of the revised Recovery Plan of the Company to the Meeting, the floor was yielded back to the Chairperson of the Meeting, and then the Chairperson of the Meeting gave the shareholders or their proxies the opportunity to ask questions and/or

express opinions regarding the sixth Agenda item of the Meeting.

-Then, I, Notary, told the Chairperson of the Meeting that there were questions from 2 (two) shareholders that participated in the Meeting electronically. The questions from the first shareholder, namely Mr. BILLY WIJAYA, as a holder of 100 (one hundred) shares in the Company, were: How can the Company effectively implement this Recovery Plan? And what strategies will the Company use?

-Afterwards, the floor was yielded back to the Chairperson of the Meeting, and the Chairperson of the Meeting asked the Board of Directors to respond to the questions.

-Subsequently, Mr. ANTONIUS WIDODO MULYONO as a Director of the Company answered the questions from Mr. BILLY WIJAYA as follows:

The Recovery Plan will be implemented based on predetermined trigger levels; the first one is related to prevention, the second one is recovery, and the third one is repair. Once a parameter reaches a trigger level within the prevention aspect, all preparations will be carried out by the systemic bank, in this case, the Company. The trigger levels for all parameters have been submitted to the OJK, so during supervision, the OJK will refer to the parameters that have been established and submitted.

-After Mr. ANTONIUS WIDODO MULYONO, responded to the questions, I, Notary, presented questions from the second shareholder, namely Mrs. METTA KUSUMA, as a holder of 100 (one hundred) shares in the Company. Mrs. METTA KUSUMA asked: In the Capital option, there is an option not to pay dividends. What does this mean? Could you explain?

-Then Miss VERA EVE LIM as a Director of the Company answered the questions from Mrs. METTA KUSUMA as follows:

If the Company's condition does not allow it to distribute dividends, for example, due to certain circumstances or events causing the Company to suffer losses, the Company will not distribute dividends. This policy is also in line with applicable laws and regulations.

-Furthermore, I, the Notary, informed the Chairperson of the Meeting that there were no more questions and/or opinions from the shareholders or their proxies, so the Meeting could proceed.

-Based on the report that I, Notary, made, the Chairperson of the Meeting stated that because there were no further questions and/or opinions from the shareholders or their proxies, the Meeting moved forward with the reading of the proposed resolutions of the Meeting.

-Then the Chairperson of the Meeting proposed that the Meeting pass the following

resolutions:

- Approving the revised Recovery Plan of the Company, as contained in the Recovery Plan of PT Bank Central Asia Tbk Year 2024 (two thousand and twenty-four), which has been recorded in the supervision administration of the Financial Services Authority as evident in letter from the Financial Services Authority Number S-6/PB.3/2023, dated 21-12-2023 (the twenty-first day of December two thousand and twenty-three) concerning the Updated Recovery Plan of PT Bank Central Asia Tbk Year 2024 (two thousand and twenty-four).

-Then, the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained from the proposal. The Chairperson of the Meeting also kindly requested the shareholders or their proxies that participated in the Meeting electronically to promptly cast their votes through the eASY.KSEI application.

-Then, voting was conducted according to the Rules and Procedures of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 2,217,111,146 (two billion two hundred seventeen million one hundred eleven thousand one hundred forty-six);

-The number of abstentions was 252,327,287 (two hundred fifty-two million three hundred twenty-seven thousand two hundred eighty-seven);

-The number of affirmative votes was 106,925,118,367 (one hundred six billion nine hundred twenty-five million one hundred eighteen thousand three hundred sixty-seven), and therefore the total number of affirmative votes was 107,177,445,654 (one hundred seven billion one hundred seventy-seven million four hundred forty-five thousand six hundred fifty-four) or equal to 97.973% (ninety-seven point nine seven three percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one-half) of the total outstanding shares of the Company present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal for this agenda item was approved by the Meeting.

-Furthermore, the Chairperson of the Meeting stated that with the adoption of the resolution on the sixth agenda item, the Meeting had completed discussing and passing resolutions on all agenda items of the Meeting. The Chairperson of the

Meeting then closed the Meeting at 12:15 (twelve fifteen hours) Western Indonesia Time and thanked everyone present at the Meeting.

-Subsequently, the appearers hereby confirm and fully guarantee the veracity of their identities, in accordance with their identity cards as well as the data produced to me, Notary.

-To record all the things discussed and resolved in the Meeting, I, Notary, have drawn up these Minutes of Meeting.

**IN WITNESS WHEREOF**

-This deed has been made as a true original (*minuta*) and executed in Jakarta as of the day and the year first above written in the presence of the following witnesses:

1. **Mrs. LINAWATY**, born in [REDACTED]  
[REDACTED] Private Employee, Indonesia Citizen, an employee at the Notary's office, Indonesian Citizen, residing at [REDACTED]  
[REDACTED], holder of Resident Identity Card Number [REDACTED];
2. **Miss MELISA SALIM, Sarjana Hukum**, born in [REDACTED]  
[REDACTED], Private Employee, Indonesia Citizen, residing at [REDACTED]  
[REDACTED], holder of Resident Identity Card Number [REDACTED].

- both being employees at the Notary's office.

Because the appearers had left the Meeting room when these Minutes of Meeting were written up, this deed, having been read out by me, Notary, to the witnesses, was immediately signed by me, Notary, and the witnesses.

-Done without any addition, strikethrough, or replacement.

-The true original (*minuta*) of this deed has been duly signed.

ISSUED AS AN OFFICIAL DUPLICATE COPY WITH THE SAME CONTENTS.

14 MAR 2024

[ Notary's stamp ]

[ Duty stamp ]

[ Notary's signature ]



## APPENDIX I

### RULES AND PROCEDURES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PT BANK CENTRAL ASIA Tbk (the "Company") THURSDAY, 14 MARCH 2024

#### I. General provisions

1. The Annual General Meeting of Shareholders (the "**Meeting**") will be conducted in the Indonesian language.
2. If a shareholder or a shareholder's proxy attends the Meeting but arrives at the Meeting after the registration period has closed, their votes will not be counted and/or they will be deprived of the right to ask questions or express opinions at the Meeting. The shareholder or shareholder's proxy may, nevertheless, participate in the Meeting as an invitee.

#### II. Provisions concerning the Prevention of the COVID-19 Spread

In light of the development of the prevailing laws and regulations pertaining to the prevention and control of the Coronavirus Disease (COVID-19) as well as the developments of the situation and conditions at the relevant time regarding the measures to limit physical attendance to suppress and prevent the spread of COVID-19, the Company has established the following guidelines:

1. Any shareholder or their proxy that decides to physically attend the Meeting must follow the strict health protocol established by the Company, as specified below:
  - (i) the shareholders or their proxies must wear a mask while on the Meeting premises if they are not in good health; and
  - (ii) the shareholders or their proxies must practice self-sanitation by using the hand sanitizer provided at the registration desks and at several points within the Meeting venue.
2. To ensure compliance with the health protocol, the Meeting helpers reserve the right to take all necessary actions, including but not limited to prohibiting a shareholder or their proxy from attending the Meeting or entering the building area where the Meeting is held and/or being in the Meeting room if the shareholder or their proxy fails to comply with the health protocol set out in these Meeting Rules and Procedures and in cases where there are certain conditions considered necessary by the Company for the implementation of the health protocol set out in these Meeting Rules and Procedures.
3. Any shareholder or their proxy that has arrived at the Meeting venue but is unable to enter the Meeting room due to limited room capacity may still exercise their rights by electronically attending the Meeting or granting power (to attend the Meeting and cast a vote on each Meeting agenda item) to an independent party designated by the Company

(a Representative of the Company's Securities Administration Bureau), by completing and signing a written Power of Attorney provided by the Company at the Meeting venue.

### **III. Quorum for Attendance**

Under the provisions of Article 86 paragraph 1 of Law Number 40 of 2007 (the "**Company Law**"), Article 41 paragraph 1 letter a of Regulation of the Financial Services Authority Number 15/POJK.04/2020 on the Planning and Conduct of the General Meeting of Shareholders of Public Limited Companies (the "**OJK REG ON GMS**") and Article 23 paragraph 1 letter a of the Company's Articles of Association, the Meeting is valid and therefore may be validly conducted and may adopt binding resolutions if the Company's shareholders representing more than 1/2 (one-half) of the total outstanding shares of the Company with valid voting rights are present and/or represented at the Meeting.

### **IV. Procedure for Asking Questions and/or Expressing Opinions:**

1. The shareholders or their proxies that physically attend the Meeting may ask questions and/or express opinions, subject to the following provisions:
  - a) The shareholders or their proxies submit the questions and/or opinions in writing by completing a form, which will be provided to all the shareholders or their proxies before they enter the Meeting room, and the form must be completed with the shareholder's name, the number of shares owned/represented, the email address, as well as the questions and/or opinions to be asked or expressed; and
  - b) The shareholders or their proxies can submit the questions and/or opinions by raising their hands and submitting the form to the Meeting helpers when the Chairperson of the Meeting gives all the shareholders or their proxies the opportunity to do so before voting on the relevant agenda item takes place.
2. The shareholders or their proxies that electronically attend the Meeting may ask questions and/or express opinions, subject to the following provisions:
  - a) The questions and/or opinions are submitted in writing through the chat feature in the "Electronic Opinions" column on the E-Meeting Hall screen of the eASY.KSEI application as long as the "General Meeting Flow Text" column is still displaying "Discussion started for agenda item no. [ ]". The Company will disable the "raise hand" and "allow to talk" features in the Zoom webinar on the AKSes facility.
  - b) When asking a question, a shareholder or their proxy must provide information on the shareholder's name, the number of shares owned/represented, and the shareholder's email address.
3. Only the shareholders or their legitimate proxies that physically or electronically attend the Meeting are entitled to ask questions and/or express opinions in writing on the Meeting agenda item under discussion.
4. The Company has the right to not answer any question that is raised without the shareholder's name and the number of shares owned/represented.
5. The questions asked and/or opinions expressed must have a direct bearing on the Meeting agenda item under discussion.

6. To give a fair opportunity to all shareholders, each shareholder or the shareholder's proxy that physically or electronically attends the Meeting may only ask and/or express a maximum of 3 (three) questions/opinions.
7. If several questions are related or about the same thing, the questions will be answered together.
8. The Company will do its best to answer the questions in the order in which they are received.
9. To ensure the Meeting runs more effectively and efficiently, the Chairperson of the Meeting has the right to decide whether the questions will be answered immediately (orally) or in writing.
10. To ensure the Meeting runs more effectively and efficiently, the duration of the question-and-answer session for each agenda item is limited to a maximum of 10 (ten) minutes.
11. The questions that have not been answered directly (orally) will be answered in writing within 3 (three) business days after the date of the Meeting. The Company will send the response to the email address provided by the shareholder or their proxy in the form provided for submitting questions or through the chat feature in the "Electronic Opinions" column on the E-Meeting Hall screen of the eASY.KSEI application. If the shareholder or their proxy does not provide an email address, the Company's response will be sent by mail to the shareholder's address as recorded in the Company's Register of Shareholders.

#### **V. Procedure for Voting and Vote Count**

1. The vote count will be carried out according to the provisions of the Company Law, the OJK REG ON GMS, Regulation of the Financial Services Authority No. 16/POJK.04/2020 on the Conduct of Electronic General Meetings of Shareholders of Public Limited Companies and the Company's Articles of Association, namely as follows:
  - a) The Meeting resolutions shall be adopted by means of deliberation for consensus;
  - b) If the Meeting cannot adopt a resolution by deliberation for consensus, the resolution will be adopted by voting. During the voting, the shareholder or the shareholder's proxy will have the right to cast their votes as AGREE, DISAGREE, or ABSTAIN on each meeting agenda item of the Company;
  - c) Any resolution on a proposal put forward at the Meeting shall be valid if approved by more than 1/2 (one-half) of the total votes present and/or represented at the Meeting;
  - d) Under the provisions of Article 47 of the OJK REG ON GMS, any shareholders that ABSTAIN shall be deemed to cast the same votes as the majority votes cast by the shareholders at the Meeting.
2. Voting by the shareholders or their proxies that physically attend the Meeting shall be done under the following procedure:
  - a) The Chairperson of the Meeting will ask the shareholders or their proxies that DISAGREE or ABSTAIN on the relevant proposal to raise their hands and submit their ballots to the Meeting helpers;
  - b) If a shareholder grants power to a proxy but casts votes through eASY.KSEI, the votes that will be counted are those cast by the shareholder through eASY.KSEI,

- and therefore the shareholder's proxy need not raise their hand and submit the ballot to the Meeting helpers;
- c) The shareholders or the shareholders' proxies that do not raise their hands to submit the ballots containing votes of DISAGREEMENT or ABSTENTION on the relevant proposal shall be deemed to have approved the relevant proposal without the Chairperson of the Meeting having to ask each of the shareholders or the shareholders' proxies to raise their hands to indicate agreement;
  - d) For the vote count, the Meeting helpers will scan the barcodes on the ballots containing votes of DISAGREEMENT and ABSTENTION, which have been submitted to the Meeting helpers;
  - e) The shareholders or the shareholders' proxies that have registered their attendance but leave the Meeting room without reporting to the registration staff before the close of the meeting will be deemed to be present at the Meeting and approve the proposals put forward at the Meeting.
3. Voting by the shareholders or their proxies that electronically attend the Meeting through the eASY.KSEI application shall be done under the following procedure:
- a) The voting process takes place through the eASY.KSEI application on the E-Meeting Hall menu, Live Broadcasting submenu;
  - b) The shareholders that are present or have granted e-proxy in the Meeting through eASY.KSEI but have not cast their votes will have the opportunity to cast their votes during the voting period determined by the Company through the E-Meeting Hall screen in the eASY.KSEI application;
  - c) During the electronic voting process, the status "*Voting for agenda item no [ ] has started*" will appear in the '*General Meeting Flow Text*' column;
  - d) The time allocated for direct e-voting through the eASY.KSEI application is a maximum of 2 (two) minutes;
  - e) The shareholders that have cast their votes before the Meeting starts and the shareholders or their proxies that have registered through the eASY.KSEI application on the date of the Meeting will be deemed to have validly attended the Meeting even though they do not follow the Meeting until the end for any reason;
  - f) If the shareholder or their proxy fails to cast any vote until the Meeting status shown in the '*General Meeting Flow Text*' column changes to "*Voting for agenda item no [ ] has ended*", the shareholder or their proxy will be deemed to ABSTAIN on the relevant Meeting agenda item.
4. Subsequently, the votes cast by the shareholders or their proxies either physically or electronically will be counted by the Company's Securities Administration Bureau and then verified by a Notary as an independent public official.
5. The Chairperson of the Meeting will ask the Notary to report the outcome of the vote count for each agenda item of the Meeting.

## **VI. GMS Video Streaming**

1. The shareholder or the shareholder's proxy that has registered attendance in the eASY.KSEI application by no later than 13 March 2024, 12:00 WIB (Western Indonesia

Time) can view the ongoing Meeting through a Zoom webinar (“GMS Video Streaming”) by accessing the eASY.KSEI application.

2. The participants’ ability to access the GMS Video Streaming will be determined on a first-come, first-served basis since the capacity is limited to 500 (five hundred) participants.
3. The shareholders or their proxies that cannot view the ongoing Meeting through the GMS Video Streaming will still be considered as validly attending the electronic Meeting and their share ownership and votes will be taken into account in the Meeting as long as their attendance at the Meeting is duly registered in the eASY.KSEI application.
4. Any shareholder or their proxy that views the ongoing Meeting through the GMS Video Streaming but fails to declare their attendance in the eASY.KSEI application will not be counted in the attendance quorum for the Meeting.
5. To get the best experience in using the eASY.KSEI application and/or the GMS Video Streaming, the shareholders or their proxy is advised to use the Mozilla Firefox browser.

## **VII. Miscellaneous**

During the Meeting, the shareholder or the shareholder’s proxy that physically attends the Meeting is kindly requested to:

- a. switch off their mobile phone and/or any other communication device or put it in silent mode;
- b. not chat with fellow Meeting participants to avoid distractions in the Meeting;
- c. not cut in on/interrupt others;
- d. sit as directed by the Meeting helpers; and
- e. promptly leave the Meeting premises immediately after the Meeting concludes.

**PT Bank Central Asia Tbk**  
Board of Directors

## APPENDIX II

**Annual Report of the Company  
To the Annual General Meeting of Shareholders of  
PT Bank Central Asia Tbk  
14 March 2024**

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*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners of PT Bank Central Asia Tbk, and all participants.*

On this auspicious occasion, allow me as the President Director to present a summary of the Annual Report of PT Bank Central Asia Tbk (BCA) for the 2023 financial year. This summary includes an overview of economic and banking industry developments and BCA's performance in 2023 as well as its business plan for 2024.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The year 2023 faced various challenges, such as prolonged global inflationary pressures during the post-pandemic recovery and rising geopolitical tensions. These circumstances prompted the Fed and several major central banks worldwide to increase interest rates, which ultimately had an impact on the global macro economy, including Indonesia.

Despite these challenges, maintained domestic inflation levels and strong commodity export performance allowed Bank Indonesia to hold off significant interest rate hikes in 2023. After raising the benchmark interest rate by 2%, from 3.5% to 5.5% in 2022, Bank Indonesia raised the interest rate by only 0.5% in 2023, bringing the interest rate to 6.0% by the end of 2023.

The government introduced a number of new policies and instruments to stimulate the economy, mitigate food inflation, and stabilize foreign exchange liquidity. These policies contributed to positive national economic growth and stability, with Indonesia's GDP growing by 5.05% this year, driven by increased domestic consumption and capital investment.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We are pleased to announce that in 2023, BCA and its subsidiaries managed to record solid business performance through strict implementation of its work program.

The rapid and dynamic development of digital transformation trends requires BCA to continually innovate to provide the best transaction experience for customers, which in turn will support sustainable CASA growth. Amidst ongoing banking liquidity challenges, BCA's CASA reached Rp884.6 trillion, representing 80.3% of total third-party funds, with total customer transactions growing by 25.3% to over 30 billion transactions. Mobile banking and internet banking accounted for more than 91% of total transactions.

In 2023, BCA developed the omni-channel experience through the myBCA app by adding several features, such as online account opening, investment product purchases, financial diaries, and Paylater for QRIS transactions. By using myBCA, customers with many accounts can manage all accounts and portfolios with single sign-on access. Taking into account the diverse preferences of customers across generations, BCA makes it possible for customers to choose and use BCA mobile banking (either m-BCA or myBCA), two different applications that complement each other.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

Amidst growing competition in lending, BCA successfully capitalized on opportunities to enhance its quality credit portfolio. This achievement reflects the Company's ability to maintain trust and strong relationships with customers. The total consolidated credit portfolio grew 13.9% YoY to Rp810.4 trillion, with the credit ceiling rising by 15.2% YoY. In line with the increase in lending, the LDR increased significantly by 5% compared to the previous year, reaching 70.2%. BCA's credit growth was also accompanied by improvements in asset quality, as the Loan at Risk (LAR) ratio fell to single digits at 6.9% of total credit.

In line with BCA's commitment to promoting national economic growth, the bank hosted various strategic events in 2023, including two BCA Expos, BCA UMKM Fest 2023, and BCA Wealth Summit 2023. These efforts positively influenced the company's performance, as indicated by the substantial increase in credit allocation to the SME and consumer segments by December 2023.

Overall, business credit in corporate, commercial, and SME segments saw significant growth in both working capital and investment loans. This demonstrates enduring business confidence ahead of the presidential election in early 2024.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

In line with global trends and best practices in the banking industry, we proactively review and enhance the ESG (Environmental, Social, and Governance) aspects of BCA's operational activities and credit portfolio. We observed a 10.6% growth in our sustainable finance portfolio,

reaching Rp202.6 trillion and accounting for 24.8% of BCA's credit and corporate bond portfolio. This sustainable financing portfolio consists of 42.7% green financing and 57.3% MSME financing.

As part of our commitment to ESG, we have assessed our carbon footprint and taken steps to reduce it. The adoption of digital banking services and streamlining internal processes has led to decreased mobility, reduced paper usage, and lower carbon emissions. We also proactively manage waste management and recycling efforts. In 2023, BCA managed its operational waste such as outdated records, unused calendars, electronic equipment (ATM cartridges, EDC machines, UPS, hard drives), plastic items (unused cards, money wrappers), and unused uniforms.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

Below is a summary of BCA's financial performance in 2023 as audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of the PwC Global network):

- Total assets grew by 7.1% to Rp1,408.1 trillion. The total loan portfolio increased by 13.9% to Rp810.4 trillion, with the loan at risk (LAR) ratio improving to 6.9% due to improved credit quality.
- In line with the rise in credit, LDR increased by 5% compared to the previous year, reaching 70.2%.
- Third-party funds increased by 6% to Rp1,101.7 trillion, driven by CASA growth of 4.3%. CASA accounted for 80.3% of total third-party funds in 2023.
- Net Profit surged by 19.4% to Rp48.6 trillion in 2023, with ROA and ROE standing at 3.6% and 23.5%, respectively.
- Equity increased by 9.7% to Rp242.5 trillion with a consolidated capital adequacy ratio (CAR) of 29.4%.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

Indonesia's economic outlook for 2024 is anticipated to remain positive amidst ongoing global economic uncertainty. The domestic economy is projected to grow around 5%, with a moderate inflation rate in line with the diminishing impact of global monetary tightening and the conclusion of the 2024 Indonesian Presidential General Election. Inflation is expected to remain under control within Bank Indonesia's target range of 2%-4%. The BI 7D RR rate is expected to remain stable in the first half of 2024, followed by a gradual decline in the latter half.

Given these economic prospects and strategic plans, BCA anticipates credit growth of 9% - 10% and CASA of 6% - 8% and seeks to maintain ROA and ROE ratios in the ranges of 3.4% - 3.6% and 21% - 23%, respectively.

BCA will continue to approach the banking environment with caution and agility, aiming to gain and maintain the trust of stakeholders by targeting quality business expansion, sustainable revenue growth, and a rate of return that delivers value for shareholders.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

That concludes my presentation on the overview of economic and banking sector developments, BCA's performance summary for 2023, as well as its business plans and projections for 2024.

Thank you.

Jakarta, 14 March 2024

**PT Bank Central Asia Tbk**

On behalf of the Board of Directors,

*[ signed ]*

**Jahja Setiaatmadja**

President Director

## APPENDIX III

### **Brief Report on the Company's Balance Sheet and Profit or Loss Statement To the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk 14 March 2024**

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*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners of PT Bank Central Asia Tbk, and all participants.*

Continuing the presentation given by the President Director, Mr. Jahja Setiaatmadja, I will now present a summary of the financial statements of PT Bank Central Asia (BCA) for the financial year 2023, audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of the PwC global network).

#### **1. Total Assets**

Total assets grew by 7.1% year over year to reach Rp1,408.1 trillion, of which around 90% were composed of productive assets such as credit portfolios and low-risk securities, including government bonds and placements with Bank Indonesia.

Total Productive Assets rose by 7.9% to Rp1,266.2 trillion. This growth was driven by a 13.9% increase in credit, which reached Rp810.4 trillion. In contrast, placements with Bank Indonesia & Other Banks and Securities fell by 5.5% to Rp410.4 trillion, reflecting the rise in credit distribution. The Loan-to-Deposit Ratio (LDR) rose from 65.2% the previous year to 70.2%. Credit contribution to total Productive Assets increased to 64.0% compared to 60.6% in the previous year.

#### **2. Credit Extended**

The total credit extended by BCA reached Rp810.4 trillion, representing a 13.9% increase year over year, surpassing the banking industry growth rate of 10.3%. This credit growth in 2023 was fueled by contributions across all segments, achieving double-digit growth in the corporate, SME, and consumer segments.

Corporate credit increased by 15% year over year, with net growth multiplying 2.7 times in the past 3 years. Loan utilization rates showed improvement since the pandemic, with 82% utilization in investment credit and 54% in working capital credit.

SME credit rose by 16%, outperforming industry growth of 8.4%. This increase was driven by ongoing capacity investments over the past two years, including hiring additional

account officers, strengthening risk management function units, and expediting credit processing.

Consumer credit saw an increase of 14.8%, driven particularly by home ownership credit (KPR) and motor vehicle credit (KKB). In 2023, BCA conducted 2 (two) Hybrid BCA Expos to facilitate the distribution of KPR and KKB. These activities effectively boosted KPR financing by 11.7% and KKB financing by 20.8% on an annual basis. New KPR and KKB financing have shown solid growth in the past 3 years, each more than doubling. Meanwhile, personal loans grew 21.7% to Rp16.7 trillion in 2023, primarily driven by the credit card portfolio.

The sustainable financing portfolio expanded by 10.6% to reach Rp202.6 trillion, contributing 24.8% to the total credit portfolio.

Amid the rising demand for credit in 2023, BCA's credit quality continued to improve. The Loan-at-Risk Ratio (LAR) was recorded at 6.9%, down from 10.0% in the previous year. Restructured loans fell by 34.8% to Rp40.6 trillion or 5.2% of total loans. Non-Performing Loans (NPL) remained stable at 1.9%, similar to the previous year.

BCA has set aside adequate reserves to anticipate potential problem loans, with reserve to NPL and reserve to LAR ratios at 234.1% and 69.7% respectively.

### **3. Third-Party Funds**

BCA achieved a 6% increase in Third-Party Funds, reaching Rp1,101.7 trillion, primarily supported by a 13.2% increase in demand deposits and savings (CASA).

While the banking industry saw a slowdown in CASA growth due to a slowdown in the money supply (M2), BCA was able to outperform the industry, recording a 4.3% annual increase in CASA compared to the banking industry average of 2.9%. Overall, CASA accounted for 80.3% of BCA's total third-party funds.

The growth in BCA's CASA was driven by its extensive customer base linked to various payment ecosystems. This led to a record high of approximately 30 billion customer transactions in 2023. The number of transactions via mobile and internet banking notably surged, growing 2.7 times over the past three years. Overall, digital channels (including mobile banking, internet banking, and ATMs) facilitated 99.7% of total transactions, while the remaining 0.3% took place at branches.

### **4. Equity**

Total equity was recorded at Rp242.5 trillion, representing a 9.7% increase from the previous year. This growth was largely driven by an increase in retained earnings for the relevant year. BCA maintained a sound capital position, as evidenced by its minimum capital adequacy ratio (CAR) of 29.4%.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

Here is an overview of BCA's Profit or Loss performance for the financial year 2023.

## **5. Operating Income**

### **Net Interest Income and Net Interest Margin**

BCA recorded a 17.4% increase in net interest income, reaching Rp75.1 trillion. This growth was primarily driven by a 21% increase in interest income, bolstered by strong credit growth that enhanced the overall yield of productive assets. In 2023, the yield on productive assets increased by 42 basis points to 6.5%.

BCA posted a 48.7% increase in interest expenses to Rp12.3 trillion, in line with higher interest rates for time deposits. The cost of funds for time deposits (Rupiah) was recorded at 3.4%, showing an increase due to the overall upward trend in market interest rates. Meanwhile, the cost of funds for CASA (Rupiah) remained relatively stable at 0.3%.

Overall, the cost of funds in 2023 stood at 1.1%, representing an increase of 30 bps. The net interest margin (NIM) was recorded at 5.5%, up by 20 bps compared to the previous year.

### **Other Operating Income**

Total other operating Income increased by 5.7% to Rp24.8 trillion. The growth was mainly attributable to positive growth in income from fees and commissions (net), Transaction Income measured at fair value through profit or loss (net) and Others .

The increase in fees and commission income (net) was largely attributed to a 35.3% rise in credit-related commissions, in line with credit growth in 2023. Meanwhile, income from CASA and customer transactions remained relatively steady, with increased transaction volume offsetting the impact of increasingly competitive transaction rates and commissions.

## **6. Operating Expenses**

Operating expenses rose by 15.5%, primarily driven by an 18.6% rise in employee expenses and a 13.7% increase in general and administrative expenses. Expenses from 'Others' also increased by 10.7%.

The increase in employee expenses in 2023 aligns with BCA's strategy to maintain long-term business growth. We are expanding our workforce, especially in the SME credit, support, and IT work units. Meanwhile, the increase in general and administrative expenses corresponds with investments made by BCA to enhance transaction banking

capabilities, such as developing online channels, rejuvenating ATM/CDM, EDC, and APOS machines, and strengthening cybersecurity measures.

However, we continue to carefully manage costs by balancing current and future needs while paying attention to potential future business growth and competitiveness. BCA maintained the Cost to Income Ratio at 33.8%, down by 10 bps from the previous year.

#### **7. Expenses for Provision of Asset Impairment Losses**

Provision for asset impairment losses fell by 50% from the previous year to Rp2.3 trillion, reflecting improved credit quality, particularly among debtors previously impacted by the pandemic. The cost of credit, or the ratio of CKPN credit costs to the average credit portfolio, was recorded at 0.3% in 2023, down from 0.7% the previous year.

#### **8. Company's Net Profit**

BCA's net profit attributable to the parent entity reached Rp48.6 trillion in 2023, marking a 19.4% increase from 2022. This growth caused an increase in earnings per share (EPS) to Rp395, up from Rp330 in the previous year.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We have now come to the end of my presentation on BCA's financial progress for the financial year 2023.

Jakarta, 14 March 2024

*[ signed ]*

**Vera Eve Lim**

Director

## APPENDIX IV

**Report on the Supervisory Duties of the Board of Commissioners  
To the Annual General Meeting of Shareholders of  
PT Bank Central Asia Tbk  
14 March 2024**

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*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The Board of Commissioners oversees and provides advice on strategic policies and actions taken by the Board of Directors to ensure the due implementation of good corporate governance principles as well as compliance with the Company's Articles of Association and applicable laws and regulations. In this connection, allow us to present the Board of Commissioners' Report on its Supervisory Duties for 2023.

In carrying out its supervisory duties, the Board of Commissioners is assisted by the Audit Committee, Risk Monitoring Committee, Remuneration & Nomination Committee, and the Integrated Governance Committee. All of these committees prioritize competency and quality standards in supporting the implementation of the Board of Commissioners' duties and responsibilities.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The global economy faces numerous challenges in 2023, including global inflationary pressures caused by fluctuations in international trade.

Domestically, the Indonesian economy has demonstrated resilience in the face of global economic fluctuations. Indonesia's gross domestic product experienced steady growth throughout 2023, fueled by investment growth, stable domestic consumption, recovering demand from several countries, and supported by effective monetary and fiscal policies. Bank Indonesia raised the benchmark interest rate by 50 bps throughout 2023, carefully monitoring banking liquidity and other macroeconomic factors to maintain inflation levels and the stability of the rupiah exchange rate. In addition, the government has formulated several fiscal policies to encourage domestic investment, protect consumers' purchasing power, and sustain the health of the nation's finances in preparation for the political event in February 2024.

These policies have been successful in maintaining the country's economic growth amid the normalization of commodity prices.

Based on the outcomes of our oversight, the Board of Commissioners concludes that the Board of Directors successfully formulated and executed targeted strategies, complemented by robust risk management, prudence, and good corporate governance. These efforts enabled BCA to achieve its targets despite facing uncertainty.

BCA concluded the year 2023 with a 19.4% increase in net profit to Rp48.6 trillion, maintaining strong capital, liquidity, and credit quality. This growth in net profit was attributed to increases in credit volume, interest income, and fee-based income, along with a reduction in non-performing loan reserve costs.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We do appreciate BCA's efforts to increase its loan portfolio across all business segments while enhancing credit quality. In 2023, total loans disbursed reached Rp810.4 trillion, marking a 13.9% increase from the previous year. Moreover, Loan at Risk and NPL levels declined to 6.9% and 1.9%, respectively.

Third-party funds (DPK) in 2023 totaled Rp1,101.7 trillion, driven primarily by the growth of low-cost funds (CASA), such as demand deposits and savings. CASA funds rose by 4.3% to Rp884.6 trillion in 2023, even with the widening gap between CASA returns and other investment options due to increasing benchmark interest rates. We see this growth as a reflection of BCA's ability to sustain customer trust and grow its quality customer base.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

BCA consistently upholds Good Corporate Governance (GCG) principles across all levels of the organization, guided by the values of transparency, accountability, responsibility, independence, and fairness. BCA regularly updates its GCG manual in accordance with best practices and relevant regulations, including the provisions of the ASEAN Corporate Governance Scorecard (ACGS).

The self-assessment results of GCG implementation for 2023, both individually and in conjunction with subsidiaries, yielded a composite rating of "Excellent." Additionally, BCA is recognized as one of the listed companies in ASEAN within the "ASEAN Asset Class" category, as assessed by the Domestic Ranking Body based on the ASEAN Corporate Governance Scorecard (ACGS) as the assessment parameters.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

BCA is committed to implementing sustainable finance initiatives that foster harmony between economic, social, and environmental aspects.

BCA also supports the government's efforts to enhance community quality of life through its active participation in the B20 Summit held in Bali and its commitment to advancing the Sustainability Development Goals (SDG) by backing MSME activities and environmentally friendly initiatives. BCA continues to collaborate effectively with local governments, other banks, and startups to sustain business growth.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We recognize that the Bank's Business Plan and performance target for 2024, as formulated by the Board of Directors, take into account the challenges presented by global macroeconomic conditions. We encourage the Board of Directors to remain vigilant and continuously monitor global and national macroeconomic trends to maximize outcomes amid potential challenges.

Achieving quality loan growth will be one of BCA's key strategies to enhance its future performance. With respect to lending, we anticipate that the bank will maintain a focus on leading sectors and emerging industries that drive national economic growth in the coming year.

Furthermore, the ongoing development of digital services and collaborative efforts supported by stable and secure IT infrastructure will remain crucial. While expanding digital services, we believe that physical branches remain important and encourage the bank to continue adapting branch services to meet the demographic needs of its customers and local residents.

BCA has optimized work processes to support technological and human resource development. We commend the management's efforts to prepare BCA to navigate future challenges effectively. Additionally, we trust that BCA will be able to maintain and enhance its operational efficiency to support consistent performance.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

That brings me to the end of my presentation on the Board of Commissioners' report on its supervisory duties during 2023. We are confident that BCA will sustain strong growth performance in the coming year despite potential uncertainties and challenges, delivering added value for all stakeholders. Thank you for your continued trust in us.

Jakarta, 14 March 2024

**PT Bank Central Asia Tbk**

On behalf of the Board of Commissioners

*[ signed ]*

**Cyrillus Harinowo**

Independent Commissioner

## APPENDIX V

### **Explanation of the Appropriation of the Company's Net Profit To the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk 14 March 2024**

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*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners, and all participants,*

The Company posted a net profit of Rp48,639,121,868,737 (forty-eight trillion six hundred thirty-nine billion one hundred twenty-one million eight hundred sixty-eight thousand seven hundred and thirty-seven rupiah) for 2023.

In this Annual General Meeting of Shareholders, we propose that the Net Profit be appropriated as follows:

1. Payment of cash dividends for the financial year 2023 in the amount of Rp33,284,263,500,000 (thirty-three trillion two hundred eighty-four billion two hundred sixty-three million five hundred thousand rupiah) or Rp270 (two hundred seventy rupiah) per share. The dividend distribution is described as follows:
  - An amount of Rp5,239,189,625,000 (five trillion two hundred thirty-nine billion one hundred eighty-nine million six hundred twenty-five thousand rupiah), or Rp42.50 (forty-two rupiah and fifty cents) per share was already paid out by the Company as interim dividends on 20 December 2023;
  - The remaining amount of Rp28,045,073,875,000 (twenty-eight trillion forty-five billion seventy-three million eight hundred seventy-five thousand rupiah), or Rp227.50 (two hundred twenty-seven rupiah and fifty cents) per share will be distributed to shareholders recorded in the Company's Register of Shareholders as of the record date.
2. An amount of Rp486,931,218,687 (four hundred eighty-six billion nine hundred thirty-one million two hundred eighteen thousand six hundred eighty-seven rupiah) will be appropriated for reserve funds. With the proposed addition to the reserve funds, the Company's total reserve funds will amount to Rp3,720,540,416,238 (three trillion seven hundred twenty billion five hundred forty million four hundred sixteen thousand two hundred thirty-eight rupiah).

3. The remaining unappropriated net profit for 2023 will be designated as retained earnings.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners, and all participants,*

We would like to inform you that for the financial year 2023, the Company distributes cash dividends with a dividend payout ratio of 68.4% (sixty-eight point four percent). This decision has been made after considering projected business growth and ensuring capital adequacy to anticipate potential uncertainties in 2024.

Jakarta. 14 March 2024

**PT Bank Central Asia Tbk**

*[ signed ]*

**Vera Eve Lim**

Director

## APPENDIX VI

### Explanation of the Revised Recovery Plan of the Company Annual General Meeting of Shareholders 2024 PT Bank Central Asia Tbk

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*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We would like to provide a brief overview of the changes to the Company's Recovery Plan. As mentioned earlier by the Chairperson of the Meeting, according to Regulation of the Financial Services Authority Number 14/POJK.03/2017 on the Recovery Plan for Systemic Banks (hereinafter referred to as "**OJK REG on Recovery Plans**"), BCA, as one of the systemic banks, is required to prepare and submit its recovery plan to the Financial Services Authority ("**OJK**").

Under Article 31 paragraph 1 of the OJK REG on Recovery Plans, a systemic bank is required to update its Recovery Plan at least 1 (one) time in 1 (one) year.

The Company has updated its Recovery Plan for systemic banks and it has been recorded in the OJK's supervision administration as evident from OJK Letter Number S-6/PB.3/2022 dated 21 December 2023.

While updating and testing its Recovery Plan, the Company identified changes in the trigger levels for the Profitability (ROA, ROE, and BOPO) and Asset Quality (NPL Gross and Net) aspects based on the reverse stress test of the minimum capital adequacy (KPMM). There were also changes in the trigger levels for the Liquidity aspect in response to the amendment to Bank Indonesia regulation on the Rupiah Reserve Requirement (GWM).

In connection with these changes in trigger levels, according to the provisions of Article 31 paragraph 2 of the OJK REG on Recovery Plans, the Revised Recovery Plan needs to be approved by the GMS.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We would like to inform you that the recovery options for the Revised Recovery Plan of the Company have been prepared based on four key aspects, namely Capital, Liquidity, Profitability, and Asset Quality, as summarized below:

- Recovery options for the **Capital aspect** include, among other things, issuing subordinated bonds, withholding dividend payouts, and limiting new loans.
- Recovery options for the **Liquidity aspect** include pledging/selling securities, transferring credit through assignment of receivables (*cessie*), and utilizing Bank Indonesia's Short-Term Liquidity Loans (PLJP).
- Recovery options for the **Profitability aspect** include, among other things, cost-efficiency measures, revenue enhancement, and intensifying collection efforts.
- Recovery options for the **Asset Quality aspect** include, tightening credit standards, proactive management of potential defaulting debtors, and increasing credit recovery efforts.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

That brings me to the end of my explanation of the Company's Recovery Plan.

Thank you.

Jakarta. 14 March 2024

**PT Bank Central Asia Tbk**

*[ signed ]*

**Antonius Widodo Mulyono**

Director

TRANSLATOR'S STATEMENT

Document: Deed of Minutes of Annual General Meeting of Shareholders of  
PT Bank Central Asia Tbk No. 87 dated 14 March 2024

I, **EVANDINATA HALIM, M.Hum.**, a Sworn Translator in the Republic of Indonesia, duly sworn in as such according to the law of the Republic of Indonesia, do hereby certify and declare under my oath of office that this document is a true, faithful and correct translation (from Indonesian into English) of the source document presented to me.

Jakarta, 15 April 2023



EVANDINATA HALIM, M.Hum.

Sworn Translator

*Indonesian into English and English into Indonesian*

Decision of the Minister of Law and Human Rights of the Republic of Indonesia  
No. AHU-25.AH.03.07.2022 Dated 5 October 2022.

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