

Table of Proposed Amendments to the BCA Articles of Association 2026

No.	Topic	Relevant Article in the Current AoA	Current Provisions of BCA's Articles of Association	Proposed Adjustments to the Articles of Association
1.	Aims and Objectives and Business Activities	Article 3 paragraph 2	<p>In order to achieve the above purpose and objective, the Company may undertake the following business activities:</p> <ul style="list-style-type: none"> a. to raise public funds in the forms of deposits such as checking accounts (<i>giro</i>), time deposits, deposit certificates (<i>sertifikat deposito</i>), savings and/or any other deposits of similar nature; b. to provide credit facilities; c. to issue debt acknowledgment letters; d. to purchase, sell, or underwrite, whether at its own risk or for the benefit of or at the request of its customers, the following: <ul style="list-style-type: none"> i. drafts, including drafts accepted by a bank with a validity period not more than the period generally applicable in normal practice for the trading of such instruments; ii. debt acknowledgment letters and other commercial papers, with a validity period not exceeding the period generally applicable in normal practice for the trading of such instruments; iii. State treasury notes and government guarantees; iv. Bank Indonesia Certificates (SBI) v. Bonds; vi. Commercial papers with maturity periods, in accordance with the prevailing laws and regulations; vii. Other negotiable papers with maturity periods, in accordance with the prevailing laws and regulations. e. to transfer funds, whether for its own benefit or for the benefit of its customers; f. to place funds at, to borrow funds from, or to lend funds to other banks, whether by letter, by telecommunication equipment, or by bearer draft, cheque or by any other means; 	<p>In order to achieve the above purpose and objective, the Company may undertake the following main business activities:</p> <ul style="list-style-type: none"> a. to raise public funds in the forms of deposits such as checking accounts (<i>giro</i>), time deposits, deposit certificates (<i>sertifikat deposito</i>), savings and/or any other deposits of similar nature; b. to provide credit facilities; c. to issue debt acknowledgment letters; d. to purchase, sell, or underwrite, whether at its own risk or for the benefit of or at the request of its customers, the following: <ul style="list-style-type: none"> i. drafts, including drafts accepted by a bank with a validity period not more than the period generally applicable in normal practice for the trading of such instruments; ii. debt acknowledgment letters and other commercial papers, with a validity period not exceeding the period generally applicable in normal practice for the trading of such instruments; iii. State treasury notes and government guarantees; iv. Bank Indonesia Certificates (SBI) v. Bonds; vi. Commercial papers with maturity periods, in accordance with the prevailing laws and regulations; vii. Other negotiable papers with maturity periods, in accordance with the prevailing laws and regulations. e. to transfer funds, whether for its own benefit or for the benefit of its customers; f. to place funds at, to borrow funds from, or to lend funds to other banks, whether by letter, by telecommunication equipment, or by bearer draft, cheque or by any other means;

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	Aims and Objectives and Business Activities (continued)	Article 3 paragraph 2	<p>g. to receive payments of receivables from commercial papers and make calculations with or among third parties;</p> <p>h. to provide a safe deposit box facility for safekeeping of valuable goods or documents;</p> <p>i. to engage in custodial activities for the benefit of other parties under a contract;</p> <p>j. to conduct a placement of funds from one customer with another customer in the form of commercial papers not listed on the stock exchange;</p> <p>k. to provide factoring (<i>anjak piutang</i>), credit card and trusteeship services;</p> <p>l. to provide financing and/or conduct business activities under the Sharia Principle, whether through the establishment of a subsidiary or through the formation of a Sharia Business Unit in accordance with the rules and regulations issued by the central bank (Bank Indonesia) or the Financial Services Authority or any other competent authorities.</p> <p>m. to carry out foreign exchange activities in accordance with the rules and regulations issued by the central bank (Bank Indonesia) or the Financial Services Authority or any other competent authorities;</p> <p>n. to conduct capital participation in a bank or any other company in the financial sector, such as a leasing company, venture capital company, securities company, insurance company, and the clearing, depository and settlement institution, subject to the rules and regulations issued by the central bank (Bank Indonesia) or the Financial Services Authority or any other competent authorities;</p> <p>o. to conduct temporary capital participation for the purpose of dealing with credit failures, provided that such participation must be later withdrawn, subject to the rules and regulations issued by the central bank (Bank Indonesia) or the Financial Services Authority or any other competent authorities;</p>	<p>g. to receive payments of receivables from commercial papers and make calculations with or among third parties;</p> <p>h. to provide a safe deposit box facility for safekeeping of valuable goods or documents;</p> <p>i. to engage in custodial activities for the benefit of other parties under a contract;</p> <p>j. to conduct a placement of funds from one customer with another customer in the form of commercial papers not listed on the stock exchange;</p> <p>k. to provide factoring (<i>anjak piutang</i>), credit card and trusteeship services;</p> <p>l. to provide financing and/or conduct business activities under the Sharia Principle, whether through the establishment of a subsidiary or through the formation of a Sharia Business Unit in accordance with the rules and regulations issued by the central bank (Bank Indonesia) or the Financial Services Authority or any other competent authorities.</p> <p>m. to carry out foreign exchange activities in accordance with the rules and regulations issued by the central bank (Bank Indonesia) or the Financial Services Authority or any other competent authorities;</p> <p>n. to conduct capital participation in a bank or any other company in the financial sector, such as a leasing company, venture capital company, securities company, insurance company, and the clearing, depository and settlement institution, subject to the rules and regulations issued by the central bank (Bank Indonesia) or the Financial Services Authority or any other competent authorities;</p> <p>o. to conduct temporary capital participation for the purpose of dealing with credit failures, provided that such participation must be later withdrawn, subject to the rules and regulations issued by the central bank (Bank Indonesia) or the Financial Services Authority or any other competent authorities;</p>

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	Aims and Objectives and Business Activities (continued)	Article 3 paragraph 2	<p>bank (Bank Indonesia) or the Financial Services Authority or any other competent authorities;</p> <p>p. to act as the founder (<i>pendiri</i>) and manager (<i>pengurus</i>) of a pension fund in accordance with the existing rules and regulations on pension funds; and</p> <p>q. to engage in other activities generally conducted by banks to the extent permitted by the prevailing laws and regulations, including among others, any measures for the purpose of restructuring or credit rescue, such as acquiring collateral, whether in part or in whole, by auction or by other means, if a debtor defaults on its obligations to the bank, provided that the collateral so acquired must be realized upon as soon as practicable.</p>	<p>Indonesia) or the Financial Services Authority or any other competent authorities;</p> <p>p. to act as the founder (<i>pendiri</i>) and manager (<i>pengurus</i>) of a pension fund in accordance with the existing rules and regulations on pension funds; and</p> <p>q. to engage in other activities generally conducted by banks to the extent permitted by the prevailing laws and regulations, including among others, any measures for the purpose of restructuring or credit rescue, such as acquiring collateral, whether in part or in whole, by auction or by other means, if a debtor defaults on its obligations to the bank, provided that the collateral so acquired must be realized upon as soon as practicable.</p>
2.	Aims and Objectives and Business Activities	Article 3	(N/A)	<p>3. To support the Company's main business activities, the Company may engage in other supporting business activities generally conducted by banks, provided that such activities do not conflict with the prevailing laws and regulations.</p>
3.	Capital	Article 4 paragraph 6 letter g	<p>g. The increase in the paid-up capital shall become effective after the actual payment has been made and the issued shares shall have the same rights as any other shares of the same class issued by the Company, without prejudice to the Company's obligation to file the necessary notice of such capital increase to the Minister of Law and Human Rights of the Republic of Indonesia or any other competent authority.</p>	<p>g. The increase in the paid-up capital shall become effective after the actual payment has been made and the issued shares shall have the same rights as any other shares of the same class issued by the Company, without prejudice to the Company's obligation to file the necessary notice of such capital increase to the minister in charge of administering government affairs in the field of law or any other competent authority.</p>

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4.	Capital (continued)	Article 4 paragraph 9 letters b and c	<p>9. An increase in the authorized capital that causes the subscribed and paid-up capital to become less than 25% (twenty-five percent) of the authorized capital shall be permitted, provided that:</p> <p>a. ...</p> <p>b. such capital increase has obtained the approval of the Minister of Law and Human Rights of the Republic of Indonesia or any other competent authority;</p> <p>c. the increase in the subscribed and paid-up capital to at least 25% (twenty-five percent) of the authorized capital must be made no later than 6 (six) months after the approval of the Minister of Law and Human Rights of the Republic of Indonesia or any other competent authority as referred to in paragraph 9.b of this Article 4;</p> <p>...</p>	<p>9. An increase in the authorized capital that causes the subscribed and paid-up capital to become less than 25% (twenty-five percent) of the authorized capital shall be permitted, provided that:</p> <p>a. ...</p> <p>b. such capital increase has obtained the approval of the minister in charge of administering government affairs in the field of law or any other competent authority;</p> <p>c. the increase in the subscribed and paid-up capital to at least 25% (twenty-five percent) of the authorized capital must be made no later than 6 (six) months after the approval of the minister in charge of administering government affairs in the field of law or any other competent authority as referred to in paragraph 9.b of this Article 4;</p> <p>...</p>
5.		Article 4 paragraph 10	<p>10. Any amendment of the Articles of Association for the purpose of increasing the authorized capital shall become effective after the paid-up capital has reached at least 25% (twenty-five percent) of the authorized capital and such shares shall have the same rights as other shares issued by the Company, without prejudice to the Company's obligation to obtain the approval of the Minister of Law and Human Rights of the Republic of Indonesia or any other competent authority for the increase in such paid-up capital.</p>	<p>10. Any amendment of the Articles of Association for the purpose of increasing the authorized capital shall become effective after the paid-up capital has reached at least 25% (twenty-five percent) of the authorized capital and such shares shall have the same rights as other shares issued by the Company, without prejudice to the Company's obligation to obtain the approval of the minister in charge of administering government affairs in the field of law or any other competent authority for the increase in such paid-up capital.</p>

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6.	Share Certificates	Article 6 paragraph 1	<p>1. For the Company's shares that are not held in the Collective Custody of the Depository and Settlement Institution (<i>Lembaga Penyelesaian dan Penyimpanan</i>), the Company shall provide the shareholders with proof of ownership of the Company's shares in the form of a share certificate or a collective share certificate.</p> <p>...</p> <p>etc</p>	<p>1. For the Company's shares that are not held in the Collective Custody of the Depository and Settlement Institution (<i>Lembaga Penyimpanan dan Penyelesaian</i>), the Company shall provide the shareholders with proof of ownership of the Company's shares in the form of a share certificate or a collective share certificate.</p> <p>...</p> <p>etc</p>
7.		Article 6 paragraph 7	<p>7. For the Company's shares that are held in the Collective Custody of the Depository and Settlement Institution (<i>Lembaga Penyelesaian dan Penyimpanan</i>), the Company shall provide the Depository and Settlement Institution (<i>Lembaga Penyelesaian dan Penyimpanan</i>) with a certificate or a written confirmation as proof of recordation in the Company's Register of Shareholders.</p> <p>The certificate or the written confirmation shall at least set forth the following:</p> <p>a. the name and address of the Depository and Settlement Institution or the Custodian Bank that undertakes the Collective Custody;</p> <p>b. the date of issuance of the written confirmation;</p> <p>c. the number of shares of the Company that are identified in the certificate or the written confirmation;</p> <p>d. the total nominal value of the Company's shares that are identified in the certificate or the written confirmation;</p> <p>e. a provision that any share of the company that is held in the Collective Custody shall have the same rights as the others of the same class and are interchangeable with one another;</p> <p>f. the provisions stipulated by the Board of Directors for the alteration of the certificate or the written confirmation.</p>	<p>7. For the Company's shares that are held in the Collective Custody of the Depository and Settlement Institution (<i>Lembaga Penyimpanan dan Penyelesaian</i>), the Company shall provide the Depository and Settlement Institution (<i>Lembaga Penyimpanan dan Penyelesaian</i>) with a certificate or a written confirmation as proof of recordation in the Company's Register of Shareholders.</p> <p>The certificate or the written confirmation shall at least set forth the following:</p> <p>a. the name and address of the Depository and Settlement Institution or the Custodian Bank that undertakes the Collective Custody;</p> <p>b. the date of issuance of the written confirmation;</p> <p>c. the number of shares of the Company that are identified in the certificate or the written confirmation;</p> <p>d. the total nominal value of the Company's shares that are identified in the certificate or the written confirmation;</p> <p>e. a provision that any share of the company that is held in the Collective Custody shall have the same rights as the others of the same class and are interchangeable with one another;</p> <p>f. the provisions stipulated by the Board of Directors for the alteration of the certificate or the written confirmation.</p>

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8.	Register of Shareholders and Special Register	Article 8 paragraph 2	<p>2. In the Company's Register of Shareholders, the following particulars shall be recorded:</p> <ul style="list-style-type: none"> a. the name and address of each shareholder of the Company; b. the number of shares, serial number, and date of obtaining the Company's shares owned by each Shareholder of the Company; c. the name and address of any individual or corporate entity holding the right of pledge (hak gada) over the Company's shares and the date of obtaining such right of pledge; d. any other information deemed necessary by the Board of Directors or the prevailing laws and regulations; e. information on payment for the Company's shares in forms other than cash. 	<p>2. In the Company's Register of Shareholders, the following particulars shall be recorded:</p> <ul style="list-style-type: none"> a. the name and address of each shareholder of the Company; b. the number of shares, serial number, and date of obtaining the Company's shares owned by each Shareholder of the Company; c. the name and address of any individual or corporate entity holding the right of pledge (hak gada) or other security interests over the Company's shares and the date of obtaining such right of pledge or other security interests over the Company's shares; d. any other information deemed necessary by the Board of Directors or the prevailing laws and regulations; and e. information on payment for the Company's shares in forms other than cash.
9.		Article 8 paragraph 4	The Company's shareholders shall notify the Board of Directors of the Company in writing of any change of their addresses.	The Company's shareholders shall notify the Board of Directors of the Company in writing of any change of their addresses. As long as the notice has not been made, any correspondence addressed to a shareholder shall be deemed valid if sent to the shareholder's latest address as recorded in the Register of Shareholders or the Special Register.
10.	Collective Custody	Article 9 paragraph 10	10. Holders of the securities accounts whose securities are recorded in the Collective Custody are entitled to participate and/or cast votes in the General Meeting of Shareholders according to the number of shares of the Company they own in the accounts.	10. Holders of the securities accounts whose securities are recorded in the Collective Custody are entitled to participate and/or cast votes in the General Meeting of Shareholders according to the number of shares of the Company they own in the securities accounts.

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11.	Board of Directors	Article 11 paragraph 2	<p>2. The members of the Board of Directors shall be appointed by the General Meeting of Shareholders for a period commencing from the date stipulated in the General Meeting of Shareholders at which such members of the Board of Directors are appointed until the close of the 5th (fifth) Annual General Meeting held after the General Meeting of Shareholders at which such members of the Board of Directors are appointed.</p> <p>Any member of the Board of Directors whose term of office has expired may be reappointed.</p>	<p>2. The members of the Board of Directors shall be appointed by the General Meeting of Shareholders from candidates who meet the criteria and requirements as stipulated under the applicable laws and regulations, for a period commencing from the date stipulated in the General Meeting of Shareholders at which such members of the Board of Directors are appointed until the close of the 3rd (third) Annual General Meeting held after the General Meeting of Shareholders at which such members of the Board of Directors are appointed.</p> <p>The members of the Board of Directors of the Company are required to obtain approval from the Financial Services Authority (Otoritas Jasa Keuangan) prior to performing their actions, duties, and functions (if required under applicable laws and regulations).</p> <p>Any member of the Board of Directors whose term of office has expired may be reappointed.</p>
12.	Board of Directors	N/A	<p>N/A</p> <p>(Proposed addition of a new paragraph to be inserted as Article 11 paragraph 16. The existing Article 11 of the Company's Articles of Association currently only consists of up to paragraph 15)</p>	<p>16. Members of the Board of Directors who are in charge of the Financial Conglomeration management function or unit may concurrently hold positions as directors in charge of other functions within the Company and other positions in accordance with the provisions of applicable laws and regulations; however, they are prohibited from concurrently holding:</p> <p>a. other positions that may give rise to a conflict of interest in the performance of their duties as members of the Board of Directors responsible for the Financial Conglomeration management function or unit; and/or</p> <p>b. other positions as stipulated under the applicable laws and regulations.</p>

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13.	Duties and Authorities of the Board of Directors	Article 12 paragraph 1	<p>1. The Board of Directors shall be fully responsible for the management of the Company in the best interests of the Company to achieve the Company's aims and objectives.</p> <p>The primary duties of the Board of Directors are as follows:</p> <ul style="list-style-type: none"> a. ... b. ... c. ... 	<p>1. The Board of Directors shall be fully responsible for the management of the Company in the best interests of the Company to achieve the Company's aims and objectives.</p> <p>The primary duties of the Board of Directors are as follows:</p> <ul style="list-style-type: none"> a. ... b. ... c. ...; and d. in the context of managing the Financial Conglomeration, the duties of the Board of Directors include implementing integrated corporate governance, risk management, and capital adequacy of the Company in accordance with applicable regulations, directives of the Financial Services Authority (Otoritas Jasa Keuangan), and prevailing laws and regulations, and submitting reports and information as requested by the Financial Services Authority.
14.	Board of Commissioners	Article 14 paragraph 2	<p>2. The members of the Board of Commissioners shall be appointed by the General Meeting of Shareholders for a period commencing from the date stipulated by the General Meeting of Shareholders at which such members of the Board of Commissioners are appointed until the close of the 5th (fifth) Annual General Meeting held after the General Meeting of Shareholders at which such members of the Board of Commissioners are appointed.</p> <p>Any member of the Board of Commissioners whose term of office has expired may be reappointed.</p>	<p>2. The members of the Board of Commissioners shall be appointed by the General Meeting of Shareholders from candidates who meet the criteria and requirements as stipulated under the applicable laws and regulations, for a period commencing from the date stipulated by the General Meeting of Shareholders at which such members of the Board of Commissioners are appointed until the close of the 3rd (third) Annual General Meeting held after the General Meeting of Shareholders at which such members of the Board of Commissioners are appointed. The members of the Board of Commissioners of the Company are required to obtain approval from the Financial Services Authority prior to performing their actions, duties, and functions (if required under the applicable laws and regulations).</p>

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				Any member of the Board of Commissioners whose term of office has expired may be reappointed.
15.	Amendment of the Articles of Association	Article 27 paragraph 2 and 3	<p>2. Any amendment to the Articles of Association that concerns the change of the Company's name, place of domicile, aims and objectives, business activities, duration, amount of authorized capital, reduction in the subscribed and paid-up capital and change of the Company's status from a private company to a public limited company or vice versa, must obtain the approval of the Minister of Law and Human Rights of the Republic of Indonesia or any other competent authority.</p> <p>3. Any amendment to the Articles of Association that concerns any matters other than those described in paragraph 2 of this Article 27 shall be sufficiently notified to the Minister of Law and Human Rights of the Republic of Indonesia or any other competent authorities.</p>	<p>2. Any amendment to the Articles of Association that concerns the change of the Company's name, place of domicile, aims and objectives, business activities, duration, amount of authorized capital, reduction in the subscribed and paid-up capital and change of the Company's status from a private company to a public limited company or vice versa, must obtain the approval of the minister in charge of administering government affairs in the field of law or any other competent authority.</p> <p>3. Any amendment to the Articles of Association that concerns any matters other than those described in paragraph 2 of this Article 27 shall be sufficiently notified to the minister in charge of administering government affairs in the field of law or any other competent authority.</p>
16.	Dissolution and Liquidation	Article 29 paragraph 6	<p>6. The liquidator shall notify such dissolution to all creditors by announcing it in the Official Gazette of the Republic of Indonesia and in 1 (one) Indonesian language daily newspaper with wide circulation in the territory of the Republic of Indonesia as determined by the Board of Directors, and to the Minister of Law and Human Rights of the Republic of Indonesia, the Financial Services Authority or other competent authorities, according to the prevailing laws and regulations.</p>	<p>6. The liquidator shall notify such dissolution to all creditors by announcing it in the Official Gazette of the Republic of Indonesia and in 1 (one) Indonesian language daily newspaper with wide circulation in the territory of the Republic of Indonesia as determined by the Board of Directors, and to the minister in charge of administering government affairs in the field of law, the Financial Services Authority or other competent authorities, according to the prevailing laws and regulations</p>

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17.	Concluding Provisions	N/A	<p style="text-align: center;">N/A</p> <p>(Proposed addition of a new paragraph to be inserted as Article 30 paragraphs 4 & 5, existing Article 30 currently only consists of up to paragraph 3)</p>	<p>4. The shares of the Company held by the Controlling Shareholder and/or the Ultimate Controlling Shareholder must not be pledged or otherwise offered as collateral in favor of any other party. This prohibition shall not apply if the shares owned by the Controlling Shareholder and/or the Ultimate Controlling Shareholder are pledged or offered as collateral to:</p> <ol style="list-style-type: none"> a. an institution or authority vested with the authority to conduct the resolution or handling of problems of banks, insurance companies, and sharia insurance companies; or b. any other institution or authority designated by the competent authority. <p>5. Members of the Company's Financial Conglomeration are prohibited from becoming shareholders in:</p> <ol style="list-style-type: none"> a. the Company; and/or b. a Financial Services Institution that is a member of another Financial Conglomeration within the Company's Financial Conglomeration. <p>This share ownership prohibition shall not apply if:</p> <ol style="list-style-type: none"> a. the Financial Services Institution that is a member of the Financial Conglomeration becomes a minority shareholder in another member of the Company's Financial Conglomeration; and/or b. a Financial Services Institution that is a member of the Financial Conglomeration becomes a shareholder of another member of the Financial Conglomeration within the same Financial Conglomeration, in a parent–subsidiary relationship; <p>in each case, in accordance with the prevailing laws and regulations.</p>