

# PT Bank Central Asia Tbk 1H22 Results

27 July 2022

## ► ***Macroeconomy & banking industry highlights***

- 1H22 performance overview
- Sustainability finance and ESG
- Share data, ratings & awards

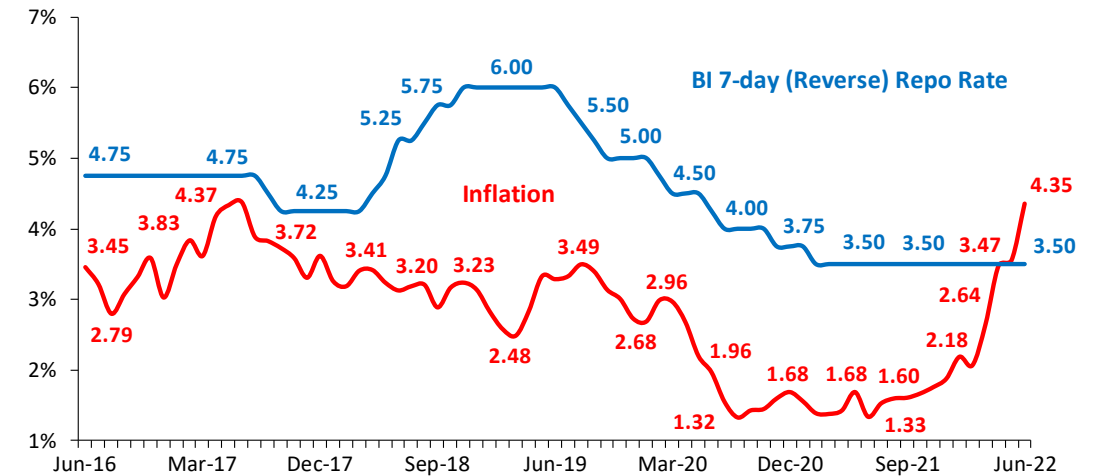
# Economic highlights

- Global conditions are becoming challenging, with tighter liquidity, normalizing commodity prices, and slower global growth prospect.
- Domestic growth demonstrated resilience, with strong export and robust consumer demand continuing post-Covid momentum.
- Bank Indonesia maintained its 7DRR at 3.50% in July 2022.
- Inflation is rising, but its impact on consumers are softened by energy subsidies, which is supported by rising revenue from commodities.

	2021	1Q22
Real GDP	3.69%	5.01%
CPI	1.87%	4.35% - Jun22
BI 7-D Rate	3.50%	3.50% - Jul22
USD/IDR	14,263	14,997 – Jun22
CA (% of GDP)	0.3%	0.1%

Source: Bank Indonesia

## Inflation and BI Rates (%)



## Rupiah/USD



Source: Bloomberg

# Banking sector saw growth momentum



- Loans increased 6.7% YoY, as working capital credit recovered. Economic cycle is back to normal, as shown on high spending during the recent Ramadan festive season.
- Policy rate have bottomed, yet intense lending competition continues as liquidity remained flushed. LDR settled at 78.7%, deposits grew 10.0% YoY.
- Transaction activities recorded a sturdy rebound from pre-pandemic level (BCA Consumer Spending Index +66%, BCA Business Txn Index +35%).
- Restructured loans from Covid-19 declined to IDR 596.3 tn in Jun22 (vs. May22 at IDR 606.4 tn). NPL ratio was 3.0%. CAR stood at 24.9%.
- Banking sector saw rebound in profitability, leveraging on loan demand recovery and lower cost of credit.

## Banking Sector Financial Summary (%)

(Rp trillion)	Mar-21	Dec-21	Mar-22	ΔYoY
<b>Total Assets</b>	<b>9,276</b>	<b>10,112</b>	<b>10,131</b>	<b>9.2%</b>
<b>Total Loans</b>	<b>5,496</b>	<b>5,769</b>	<b>5,863</b>	<b>6.7%</b>
<b>Third Party Funds</b>	<b>6,805</b>	<b>7,479</b>	<b>7,482</b>	<b>10.0%</b>
CASA	3,982	4,576	4,623	16.1%
Current Accounts	1,850	2,144	2,188	18.3%
Savings Accounts	2,132	2,432	2,434	14.2%
Time Deposits	2,822	2,904	2,859	1.3%
<b>Net Profit</b>	<b>33.0</b>	<b>140.2</b>	<b>45.4</b>	<b>37.4%</b>
NIM	4.6%	4.6%	4.6%	0bp
LDR	80.9%	77.5%	78.7%	-220bp
NPL	3.2%	3.0%	3.0%	-20bp
CAR	24.0%	25.7%	24.9%	90bp

Source: OJK

# Agenda



- Macroeconomy & banking industry highlights

## ***1H22 performance overview***

- Sustainability finance and ESG
- Share data, ratings & awards

# Improved asset mix, solid CASA performance



(Rp billion)	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	YoY	YtD	QoQ
Total Assets	1,129,497	1,169,296	1,228,345	1,259,435	1,264,468	11.9%	2.9%	0.4%
Secondary Reserves & Marketable Securities	442,839	456,294	476,970	507,120	461,767	4.3%	-3.2%	-8.9%
Loans (Consol)	593,585	605,874	636,987	637,131	675,362	13.8%	6.0%	6.0%
Third Party Funds	895,238	923,736	975,949	997,761	1,011,043	12.9%	3.6%	1.3%
CASA	697,075	721,799	767,012	798,159	817,812	17.3%	6.6%	2.5%
Current Accounts	248,237	263,375	285,640	301,097	304,808	22.8%	6.7%	1.2%
Savings Accounts	448,838	458,424	481,373	497,061	513,003	14.3%	6.6%	3.2%
Time Deposits	198,163	201,936	208,937	199,602	193,231	-2.5%	-7.5%	-3.2%
Equity	187,370	197,815	202,713	194,689	202,987	8.3%	0.1%	4.3%

# Top line progressing, robust NPAT



(Rp billion)	1H-21	1H-22	YoY	4Q-21	1Q-22	2Q-22	QoQ
<b>Operating Income</b>	<b>38,488</b>	<b>40,896</b>	<b>6.3%</b>	<b>20,291</b>	<b>20,402</b>	<b>20,494</b>	<b>0.4%</b>
<b>Net Interest Income</b>	<b>28,278</b>	<b>29,773</b>	<b>5.3%</b>	<b>14,315</b>	<b>14,483</b>	<b>15,291</b>	<b>5.6%</b>
<b>Non Interest Income</b>	<b>10,210</b>	<b>11,123</b>	<b>8.9%</b>	<b>5,976</b>	<b>5,920</b>	<b>5,203</b>	<b>-12.1%</b>
Fees and Commissions	7,106	8,171	15.0%	3,992	3,977	4,194	5.4%
Trading Income	1,006	450	-55.3%	706	614	(164)	-126.7%
Others	2,098	2,502	19.3%	1,278	1,328	1,174	-11.6%
<b>Operating Expenses</b>	<b>14,224</b>	<b>15,054</b>	<b>5.8%</b>	<b>8,250</b>	<b>7,722</b>	<b>7,331</b>	<b>-5.1%</b>
Manpower	6,978	7,196	3.1%	3,461	3,907	3,290	-15.8%
General & Administrative	7,246	7,857	8.4%	4,789	3,816	4,042	5.9%
<b>PPOP (Pre-Provision Operating Profit)</b>	<b>24,264</b>	<b>25,843</b>	<b>6.5%</b>	<b>12,041</b>	<b>12,680</b>	<b>13,163</b>	<b>3.8%</b>
Provision	(6,546)	(3,727)	-43.1%	(1,675)	(2,818)	(909)	-67.7%
<b>Net Profit</b>	<b>14,456</b>	<b>18,049</b>	<b>24.9%</b>	<b>8,224</b>	<b>8,064</b>	<b>9,985</b>	<b>23.8%</b>

# Key Ratios



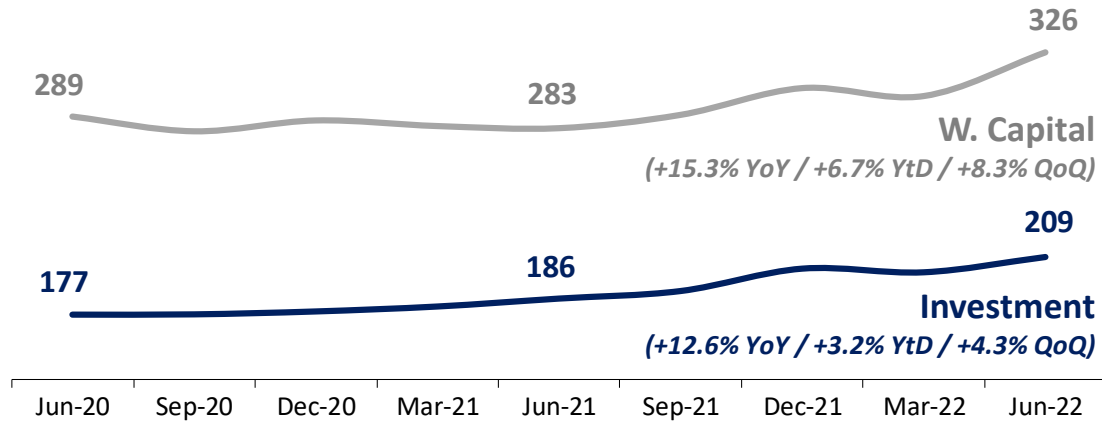
Bank Only	1H-21	1H-22	ΔYoY	4Q-21	1Q-22	2Q-22	ΔQoQ
NIM	5.3%	5.0%	-0.3%	4.9%	4.9%	5.0%	0.1%
COC	2.2%	1.2%	-1.0%	1.1%	1.9%	0.6%	-1.3%
Risk Adjusted NIM	3.1%	3.8%	0.7%	3.8%	3.0%	4.4%	1.4%
CIR	34.4%	34.3%	-0.1%	39.4%	35.8%	32.9%	-2.9%
ROA	3.1%	3.5%	0.4%	3.2%	3.1%	3.9%	0.8%
ROE	16.6%	19.6%	3.0%	16.9%	16.8%	22.4%	5.6%
CAR	25.3%	24.7%	-0.6%	25.7%	23.9%	24.7%	0.8%
LFR*	62.4%	63.5%	1.1%	62.0%	60.5%	63.5%	3.0%
RIM	64.0%	65.4%	1.4%	63.9%	62.6%	65.4%	2.8%
NSFR	178.5%	174.1%	-4.4%	178.7%	176.9%	174.1%	-2.8%
LCR	388.1%	401.4%	13.3%	405.1%	410.0%	401.4%	-8.6%
NPL - gross	2.4%	2.2%	-0.2%	2.2%	2.3%	2.2%	-0.1%
NPL Coverage	230.6%	246.4%	15.8%	240.0%	244.8%	246.4%	1.6%
LAR	19.1%	12.3%	-6.8%	14.6%	13.8%	12.3%	-1.5%
LAR Coverage incl. off B/S	32.0%	47.9%	15.9%	39.0%	44.7%	47.9%	3.2%

\*) BCA's LFR number is the same as LDR

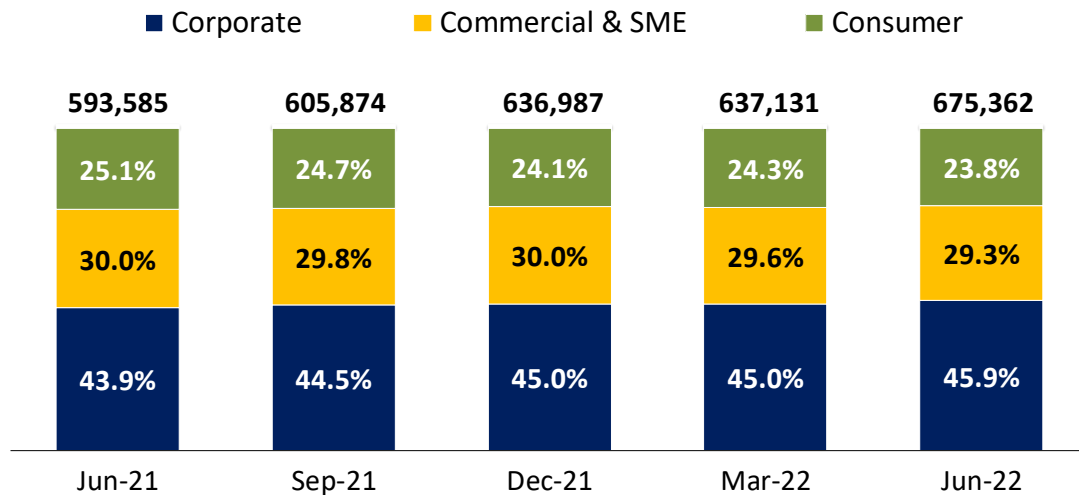


# Expansion in all segments as utilization heading up

## Business Loans (Rp tn) - Consolidated



## Loan Composition (Rp bn) - Consolidated

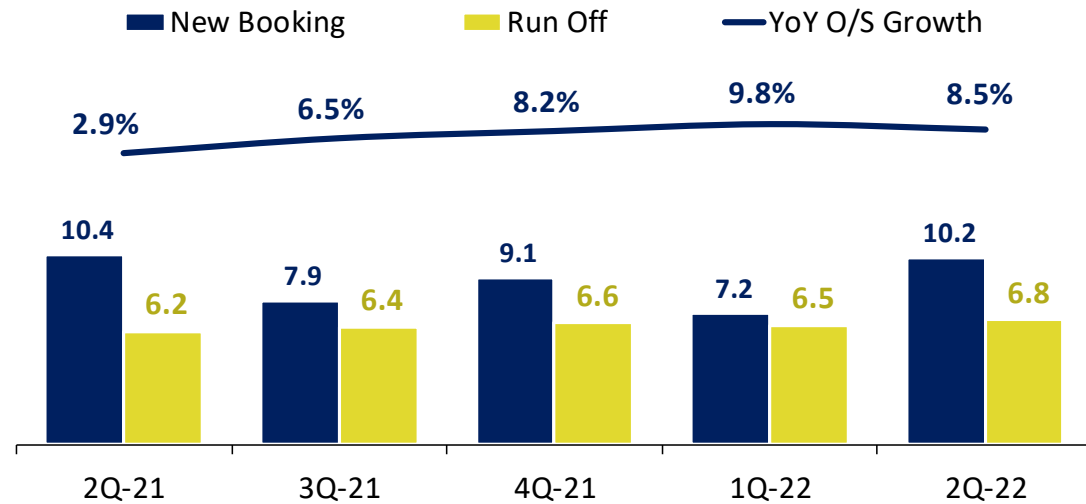


## Loan Breakdown (Rp bn) - Consolidated

	Dec-21	Jun-22	YoY	YtD	QoQ
Corporate	286,490	310,232	19.1%	8.3%	8.1%
Commercial & SME	190,882	197,549	10.9%	3.5%	4.6%
Consumer	153,367	160,508	7.6%	4.7%	3.7%
- Mortgage	97,530	101,611	8.5%	4.2%	3.5%
- Vehicles	40,602	43,155	4.8%	6.3%	3.8%
- C.Cards & Others	15,235	15,742	9.6%	3.3%	4.9%
Sharia Financing	6,248	7,073	19.6%	13.2%	6.4%
<b>Total O/S Loans</b>	<b>636,987</b>	<b>675,362</b>	<b>13.8%</b>	<b>6.0%</b>	<b>6.0%</b>
Total Facilities	911,088	951,237	11.4%	4.4%	4.3%
Corp. Bonds	26,174	27,790	16.0%	6.2%	-4.5%
<b>Loans + Corp. Bonds</b>	<b>663,161</b>	<b>703,152</b>	<b>13.9%</b>	<b>6.0%</b>	<b>5.5%</b>

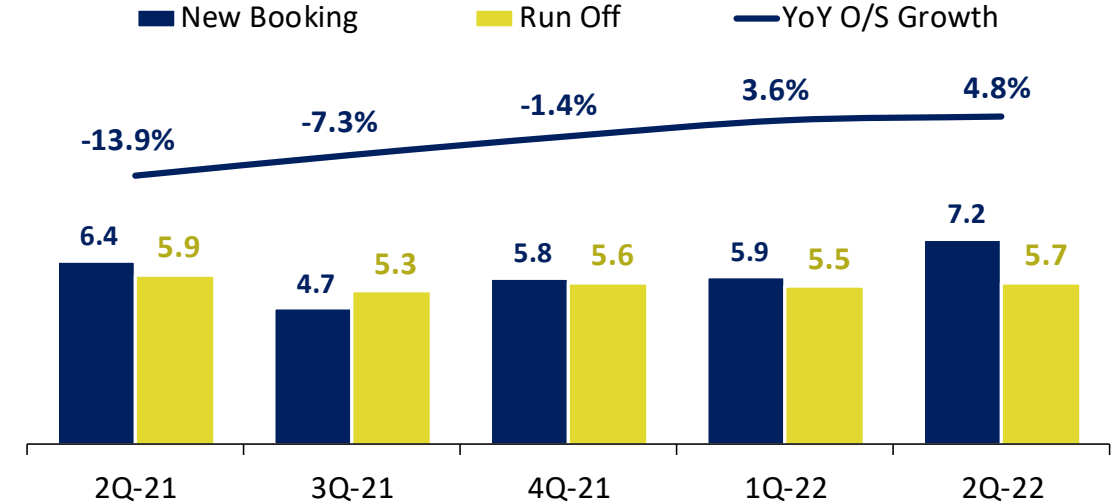
# Consumer loans new booking rose 16% YoY for the first half

## Mortgage New Booking & Run Off - Quarterly (Rp tn)



Note: Bank Only runoff and new booking, Consolidated YoY growth

## Vehicle New Booking & Run Off – Quarterly (Rp tn)

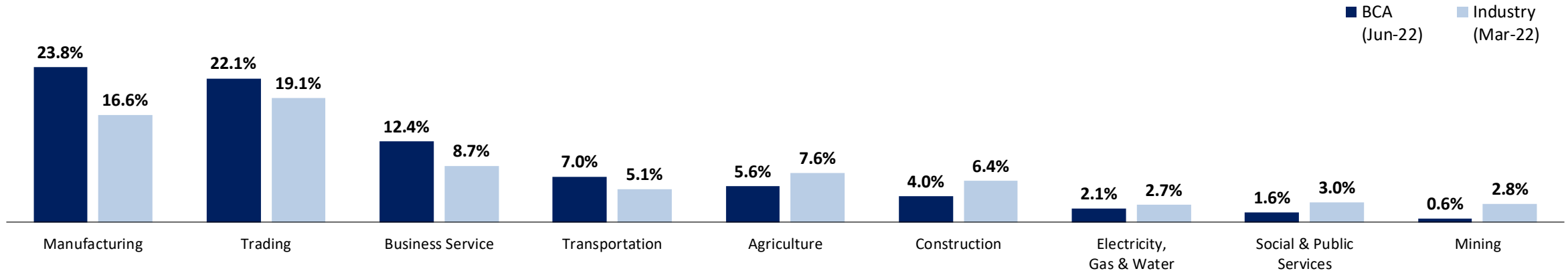


Note: Bank Only runoff and new booking, Consolidated YoY growth

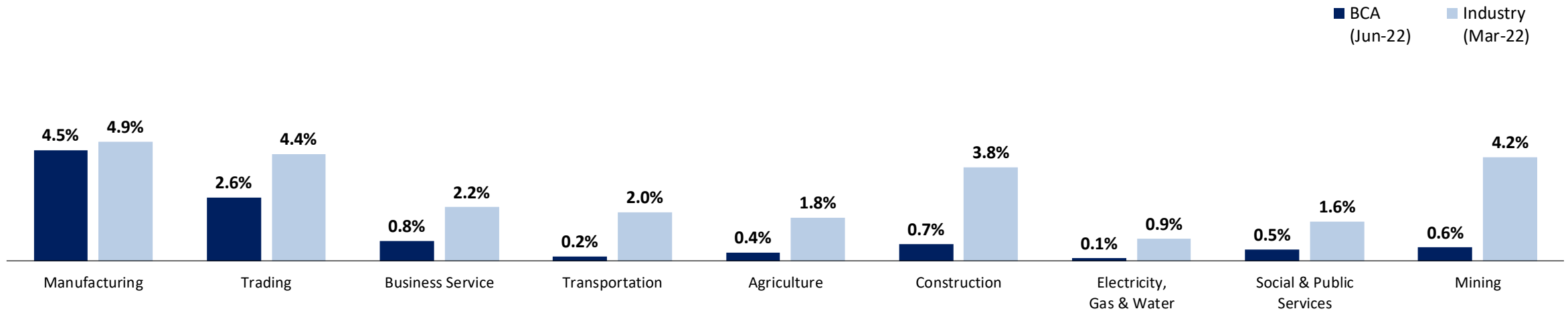


# Diversified portfolio, resilient asset quality

## Composition of BCA Business Loans by Sector (%)



## BCA Business NPL by Sector (%)



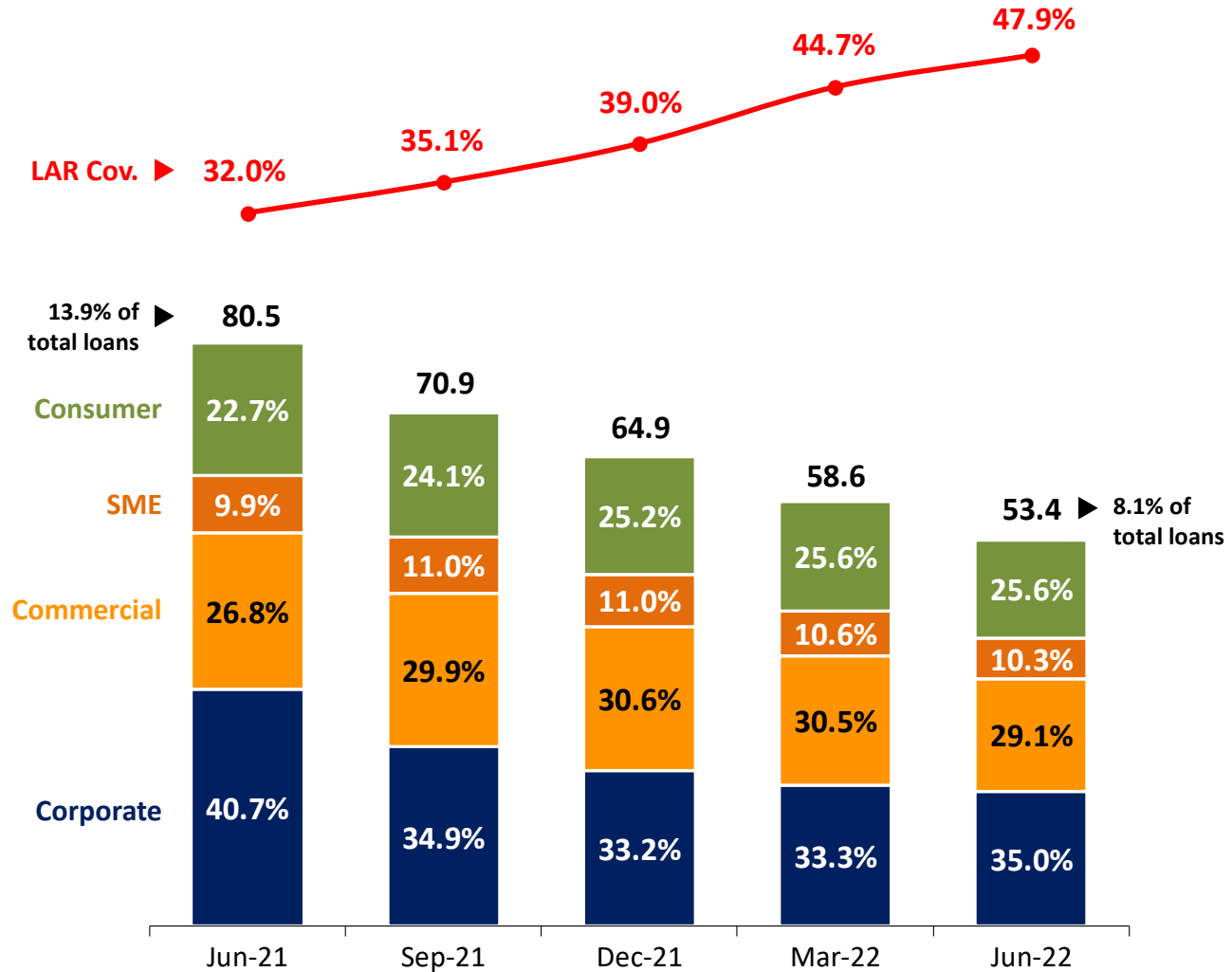
Note: Consolidated numbers based on LBU reporting category

# LAR continue to improve at 12.3%

## Loan Quality & Restructured Loans (Rp tn) - Bank Only

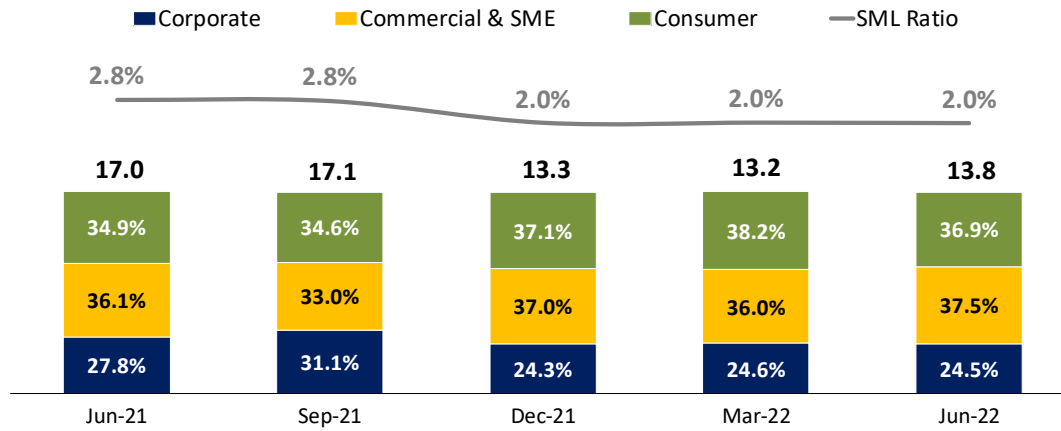
Rp trillion	Dec-21	Jun-22	ΔYoY	ΔYtD	ΔQoQ
<b>Total Loans by Collectability (bank only):</b>					
Current	594.7	629.2	14.4%	5.8%	6.1%
Special Mention	12.5	13.1	-18.8%	5.2%	5.1%
NPL	13.4	14.5	4.7%	8.1%	1.6%
<b>Total Loans</b>	<b>620.6</b>	<b>656.9</b>	<b>13.3%</b>	<b>5.8%</b>	<b>6.0%</b>
<b>Restructured Loans (bank only):</b>					
Current	64.9	53.4	-33.7%	-17.7%	-8.9%
Special Mention	8.7	8.1	-20.9%	-6.4%	-3.8%
NPL	8.9	10.5	51.9%	18.5%	2.1%
<b>Total Restruct. Loans</b>	<b>82.5</b>	<b>72.1</b>	<b>-26.3%</b>	<b>-12.6%</b>	<b>-6.9%</b>
Total LAR	90.8	81.1	-26.7%	-10.8%	-5.1%
<b>% LAR / Loans</b>	<b>14.6%</b>	<b>12.3%</b>	<b>-6.7%</b>	<b>-2.3%</b>	<b>-1.4%</b>

## Restru. Loans - Coll.1, LAR Coverage - Bank Only



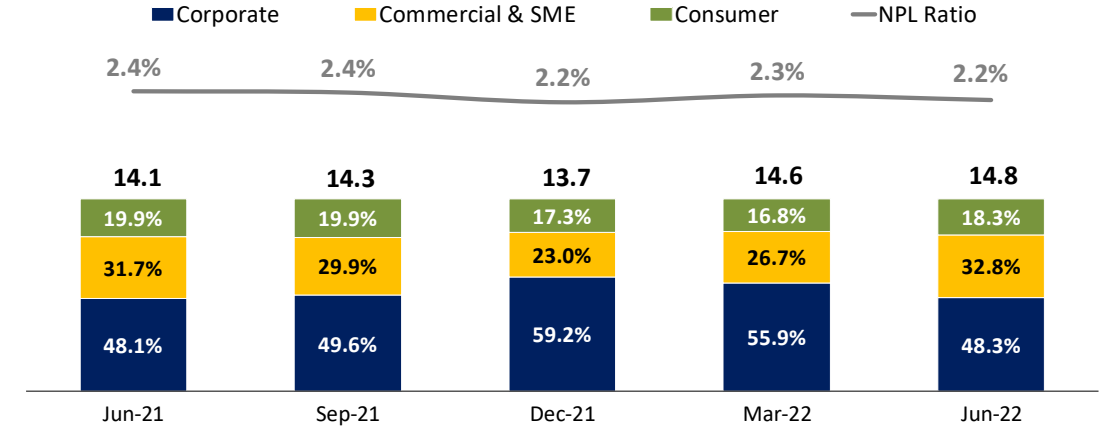
# Well-provisioned credit

## Special Mention Composition (% of Total SML, Rp tn) Consolidated



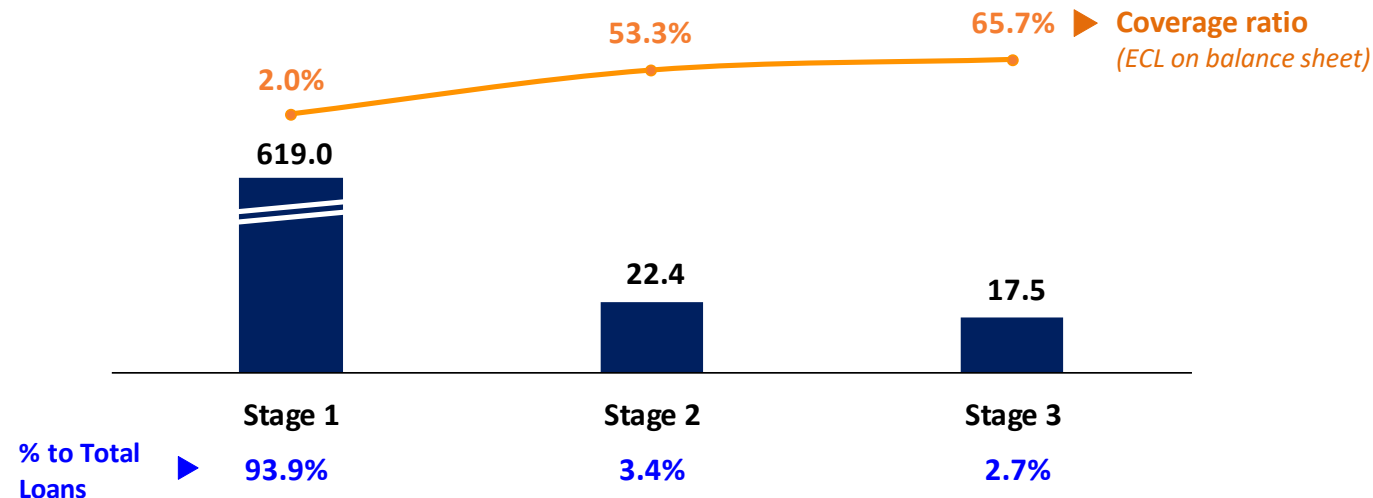
Note: The remaining contribution came from Sharia financing

## NPL Composition (% of Total NPL, Rp tn) Consolidated



Note: The remaining contribution came from Sharia financing

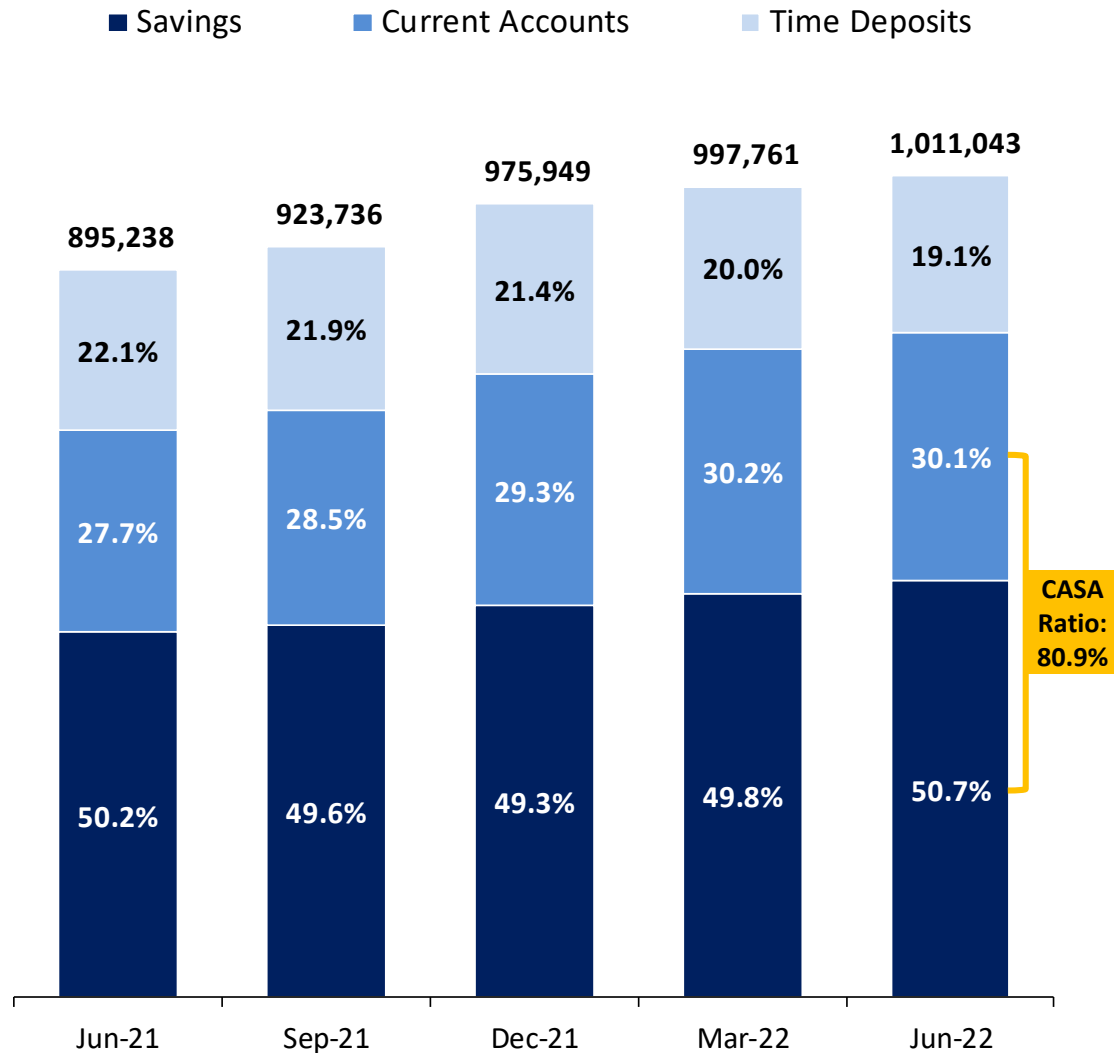
## Loan Staging (Rp tn) – Consol excl. sharia & consumer receivables



# CASA ratio 80.9%, CASA CAGR of 12% over a decade



Third Party Fund Composition (Rp bn) - Consolidated



Third Party Funds (Rp bn) - Consolidated

	Jun-21	Dec-21	Jun-22	ΔYoY	ΔYtD
CASA	697,075	767,012	817,812	17.3%	6.6%
Current Accounts	248,237	285,639	304,808	22.8%	6.7%
Savings Accounts	448,838	481,373	513,003	14.3%	6.6%
Time Deposits	198,163	208,937	193,231	-2.5%	-7.5%
Third Party Funds	895,238	975,949	1,011,043	12.9%	3.6%
CASA Ratio	77.9%	78.6%	80.9%	3.0%	2.3%

Transfer antar Bank dengan tersedia di myBCA, KlikBCA & KlikBCA Bisnis

BI Fast myBCA, klikBCA

TRANSFER ANTAR BANK CEPAT TETAP HEMAT

DENGAN BI Fast DI BCA mobile

BYE-BYE LUPA PASSWORD!

Akses Dengan Wajah Atau Sisa Jari di Biometric - myBCA

Voucher top up

Nabung Dana Darurat Tanpa Terasa Berat

Cara ngumpul Rp 30 juta, kamu bisa nabung Rp 500 ribu/bulan selama 60 bulan lho!

Biar komit nabung, buka Tahapan Berjangka BCA soalnya ada fitur autodebetnya!

Savings Account

Beragam jenis Kartu BCA. Kalau kamu punya yang mana?

Kartu BCA Aman dan Berguna

Debit BCA

Punya pertanyaan seputar BCA?

Yuk tanya langsung melalui Aplikasi haloBCA!

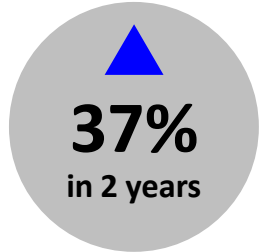
Halo BCA



# Digital transactions undisputed growth



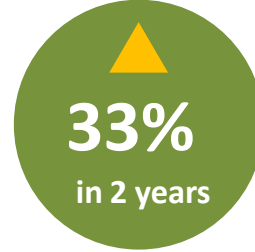
No. of  
Customers



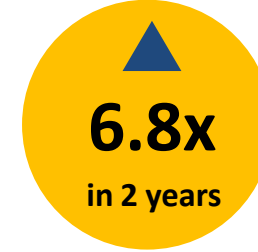
No. of transactions  
mobile banking



No. of mobile  
banking users



API trx vol.

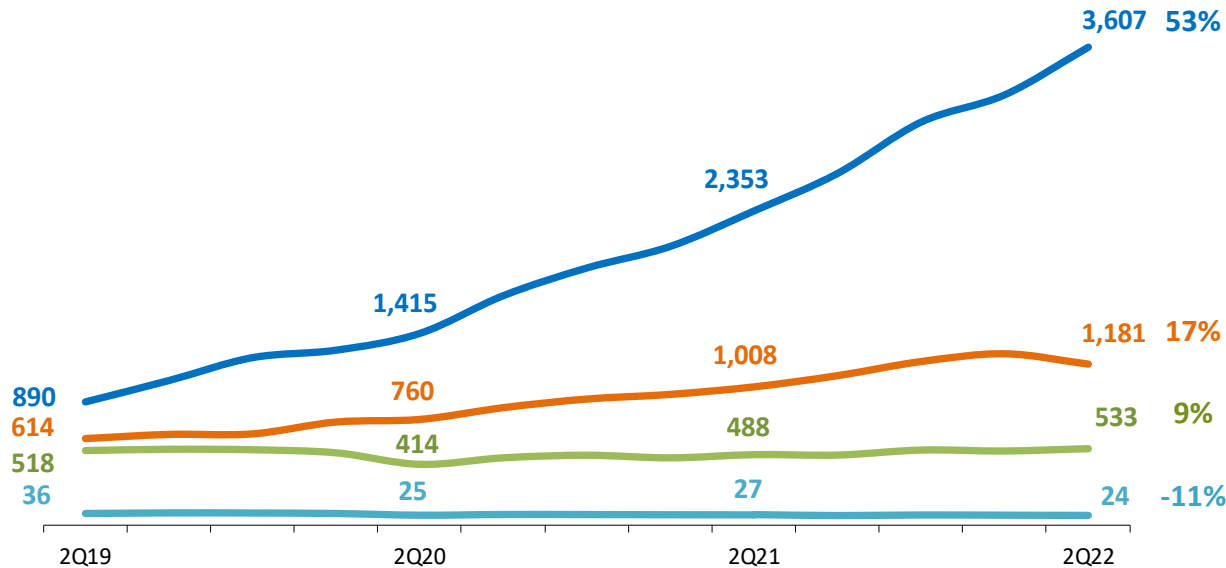


QRIS  
Trx value



## Transaction Volume - Quarterly (million)

YoY



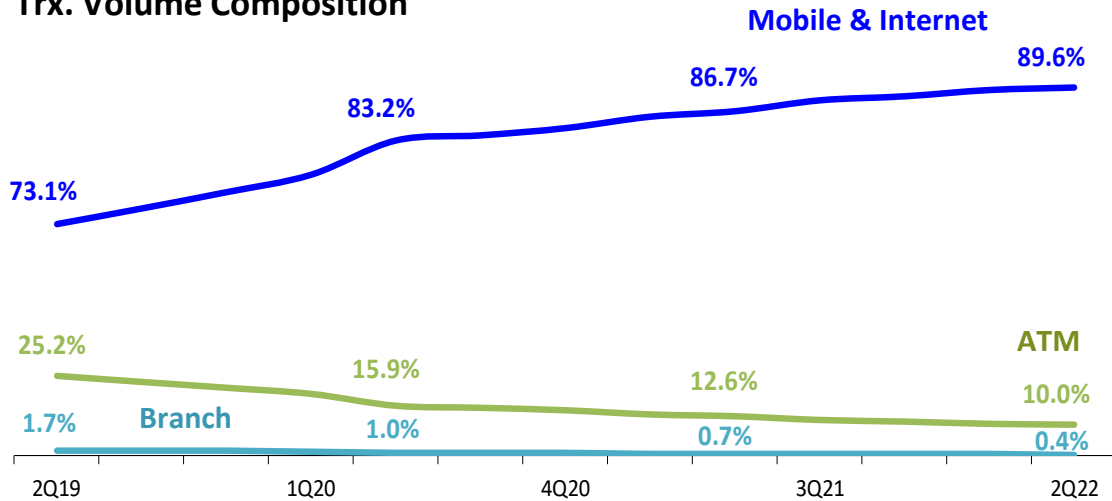
## Transaction Value - (Rp tn)

	1H21	1H22	ΔYoY	1Q22	2Q22	ΔQoQ
Mobile Banking	1,783	2,554	43.3%	1,233	1,321	7.1%
Internet Banking	7,001	8,422	20.3%	4,071	4,351	6.9%
ATM	1,041	1,124	8.0%	544	580	6.7%
Branch Banking	6,323	6,821	7.9%	3,324	3,497	5.2%

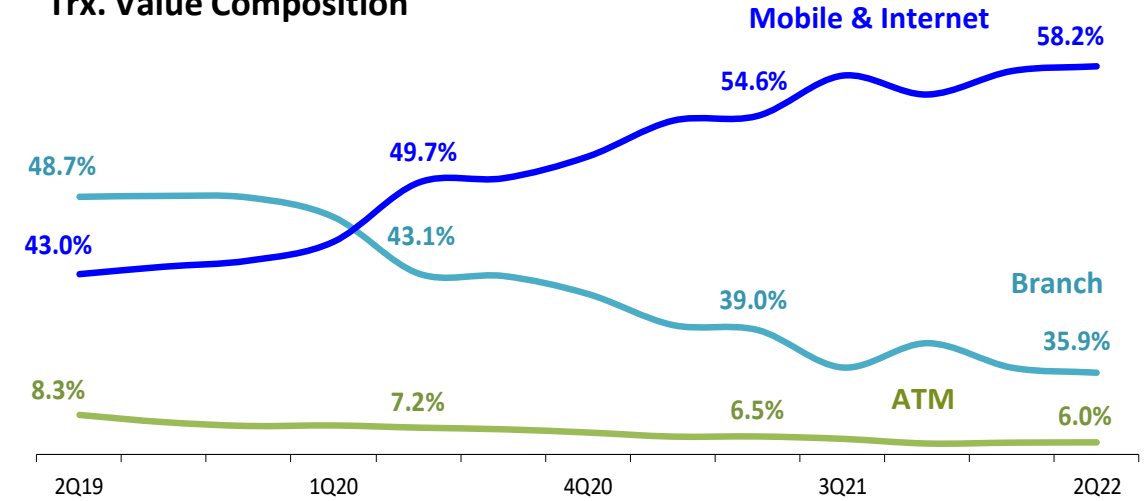
# Digital channels significant contributions

## Rising the bar for mobile & internet channels

Trx. Volume Composition



Trx. Value Composition



### Virtual account

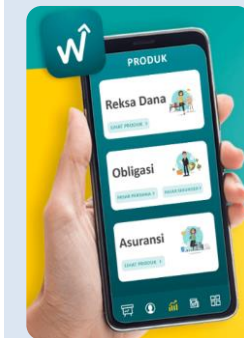
Transactions volume rose **57% YoY in 1H22**, dominated by fintech players.



**BI-Fast**  
Transactions grew **12x MoM in June22**



**Oneklik**  
Transaction volume rose **3.3x in 2 years**, transaction value **2.5x**

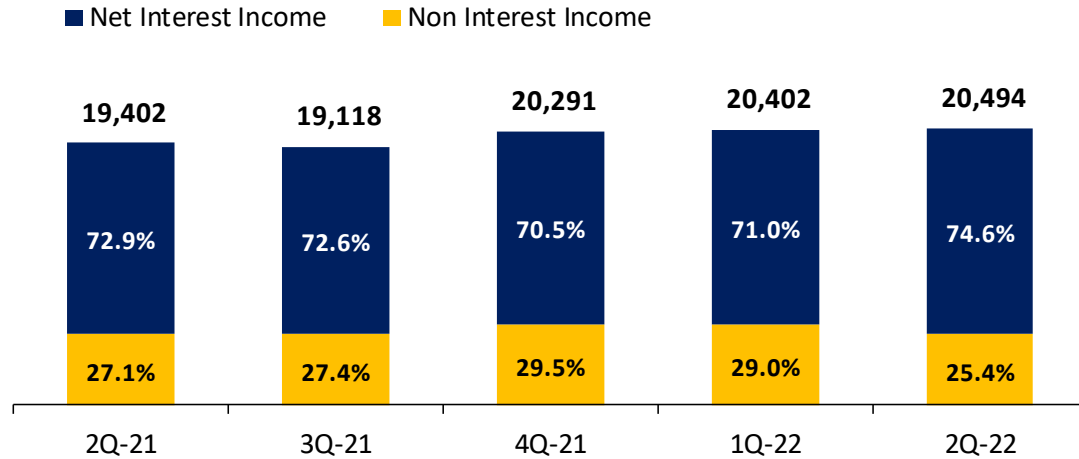


**Wealth Mgt**  
Total AUM rose **2.7x since 2019**

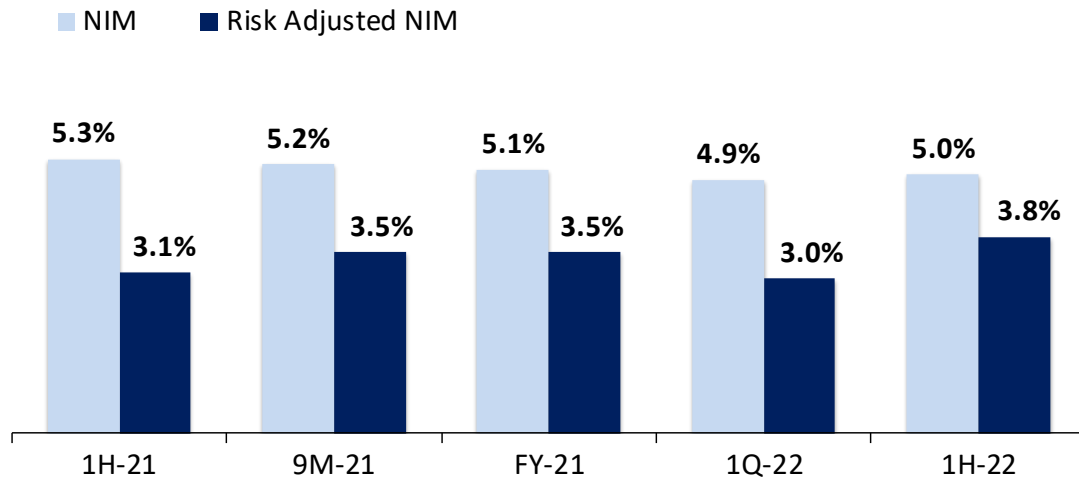


# Profitability trend

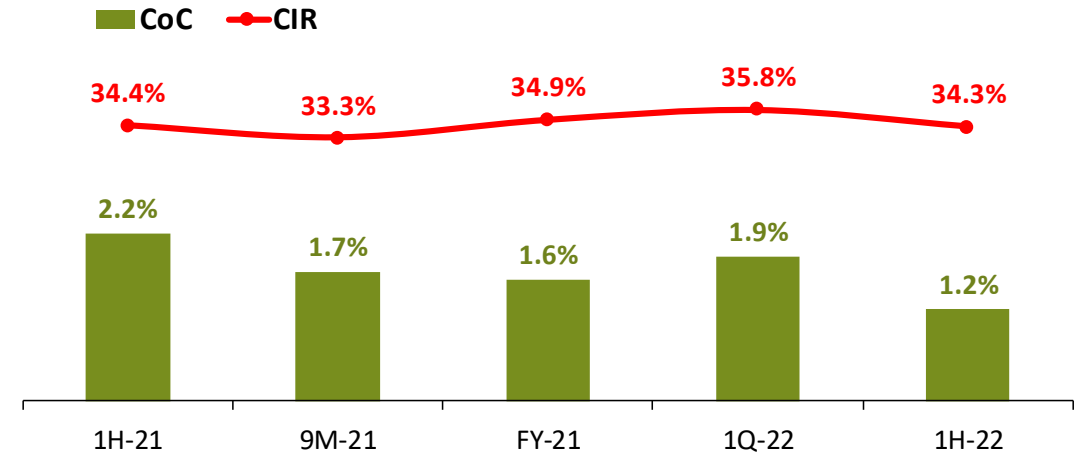
## Quarterly Operating Income (Rp bn) - Consolidated



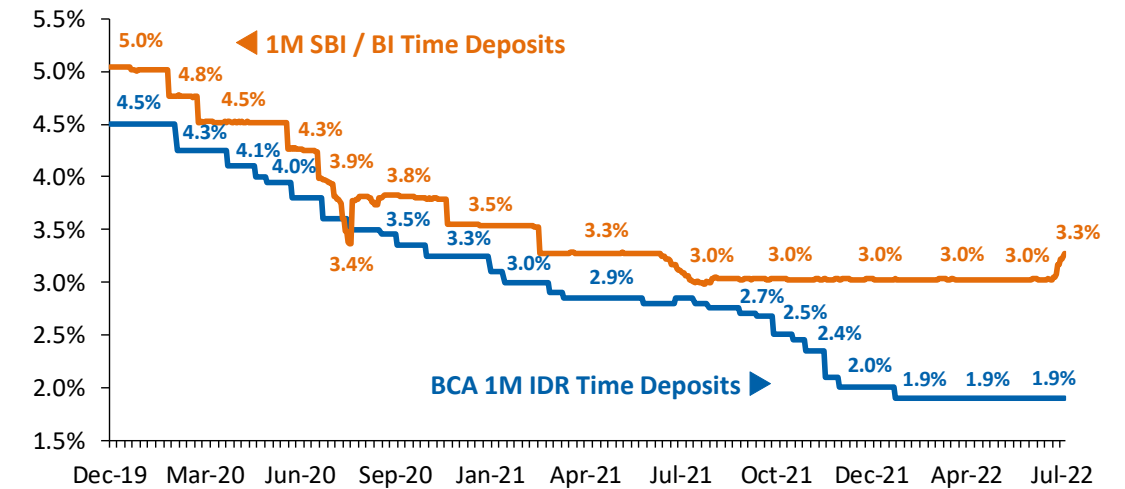
## NIM & Risk Adj. NIM - Bank Only



## Cost to Income & Cost of Credit - Bank Only



## Interest Rate\*



\* Maximum interest rate offered

# Agenda



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- 1H22 performance overview

## ***Sustainability finance and ESG***

- Share data, ratings & awards

# ESG Journey

*Committed to contribute to the Indonesia's vision toward a low carbon development*

## Recap of Milestones

- Alignment of ESG framework with UN SDGs, focusing on 9 SDGs:



- Promoting Sustainable Financing, delivered a **3-Year CAGR of 12.6%**
- Accelerate environmentally-friendly operation, contributing to **887.8 ton CO2 reduction** in 2021
- Reduce pollution and minimize waste disposal to landfill with recycling initiatives (**± 13 tons waste**)
- 71 buildings** adopt environmentally-friendly building features
- 23,056 (100%)** employees have completed sustainable-finance training

## 2022 Priorities



Setting up **responsible lending policies**



Committed to **green banking operations**, focusing on: i) expanding digital banking solutions; ii) pursuing digital-oriented work culture; iii) green building and waste management



Enriching **GHG emission data**



Social & Community development programs focusing on: **health; education; community-empowerment; environmental & cultural conservation**



BCA rolls out Covid-19 **vaccinations** (since 2021), on top of the existing health program



Continue improving **the quality of GCG** implementation



Strengthening **IT security and governance**

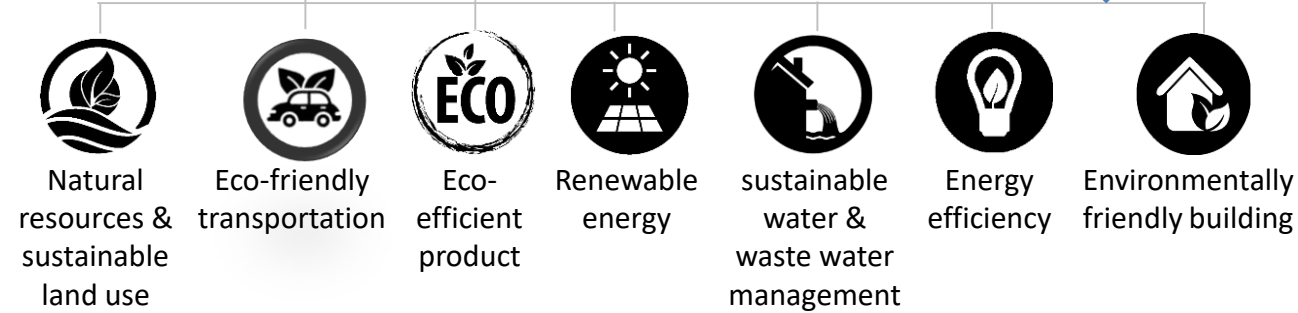
# ESG Financing Highlights



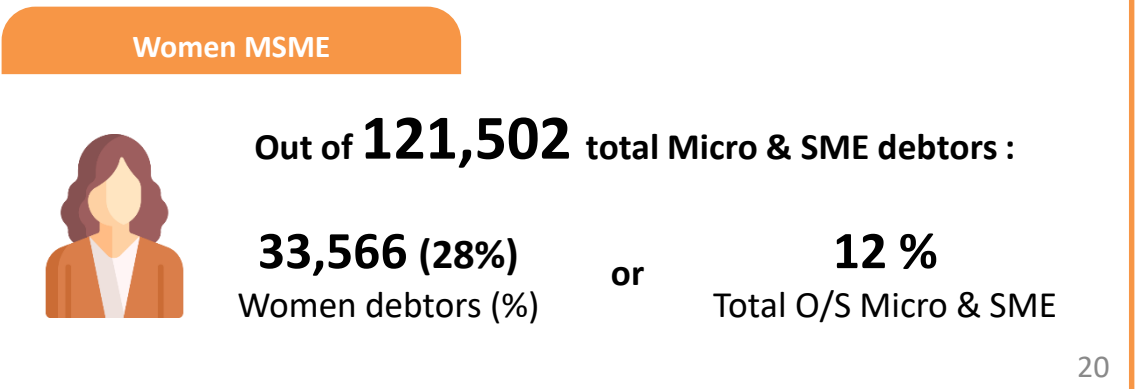
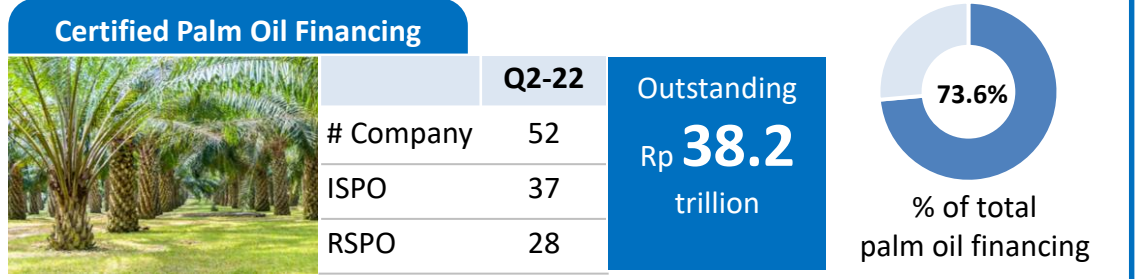
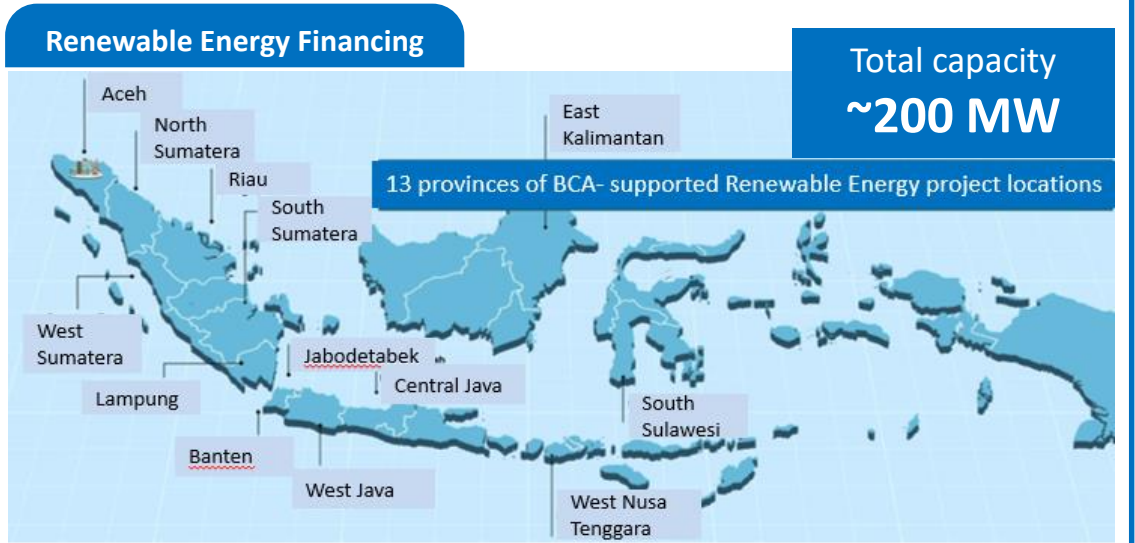
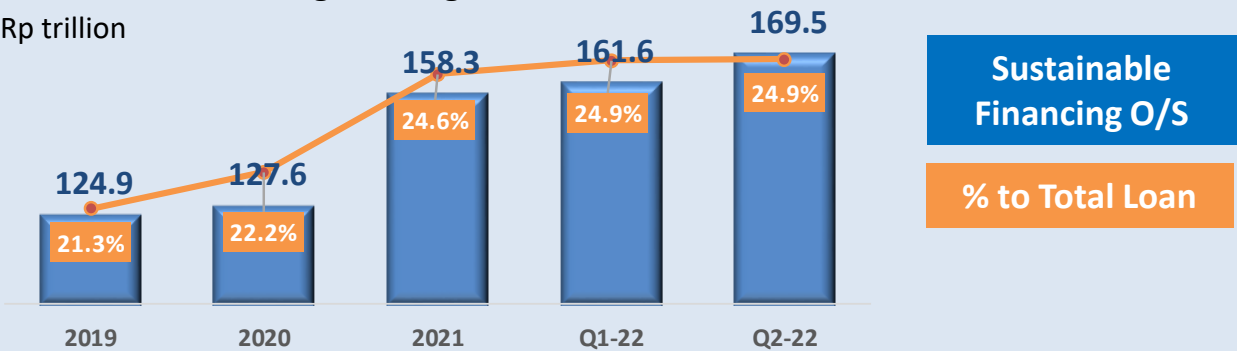
## Sustainable Finance Portfolio



\* Loan + Corporate Bonds (Bank only)



## Sustainable financing 5-Year growth





# Environment Highlights



## Plant Trees for Better Tomorrow



12,150 trees planted in 11 areas across Indonesia



Analyst Meeting 1H-22

## Waste Management

### Processing Non-Organic Waste



Freed approx.

**27**

m<sup>3</sup> of landfill space



Saved approx.

**93**

Trees



Saved approx.

**25,680**

kWh of energy



Prevented approx.

**11,333**

kgs of CO<sub>2</sub> pollution

## Green Financing

### Recent ESG financing disbursement



**Rp 472 billion** to finance eco-efficient products in Q2-2022 in supporting circular economy

## Digital Workplace



**80.2% or 13.1 tCO<sub>2</sub>** carbon emission saving from digital workplace using cloud platform

## EV Charging



Launching of EV charging station at BCA Foresta building



# Social Value Initiatives



## Supporting Public Health



**530**  
Vaccination centers  
during 2022 -  
7x higher than in 2021

**> 380,000**  
Total vaccine doses  
(2021-2022)



**> 7,300 patients**

Received free-  
medical treatments  
at Bakti BCA assisted-  
clinics



**429 patients**

Underwent free-  
cataract surgery

## Community Empowerment



**10** Assisted village  
partnerships  
with Ministry of  
Tourism &  
Creative Works



Community training  
support provided by  
Bakti BCA

**70** Local MSMEs  
in Belitung

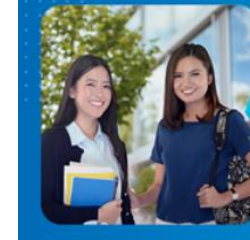
Waste management training for communities  
in BCA assisted villages



**12** BCA assisted  
villages

**20** 'Desa Wisata  
Award' finalist

## Quality Education



### BCA Scholarship

Pendaftaran Batch 1: 18 April - 15 September 2022  
Pengumuman Batch 1: 31 Oktober 2022

Actively provide high quality education  
through **Bakti BCA scholarship, financial  
literacy, and non-degree banking  
educational program**

Programs and Beneficiaries	2021	1H22
<b>Bakti BCA Scholarship</b>		
Non-employee	790	840
Employee	33	44
<b>Financial Literacy</b>		
Student	15,997	8,241
Public	11,061	4,287
<b>Banking Educational Program</b>		
Public	583	579

# ESG Rating & Awards



**MSCI Indonesia Index  
Top 10 Constituents**

---

**MSCI**  
ESG RATINGS

**AA**

CCC B BB BBB A **AA** AAA

*Last update: Jul 2022*

**FTSE4Good ASEAN 5 Index  
Top 10 Constituents**

---



**FTSE4Good**

*Last update: Jun 2022*

   
Indonesia Stock Exchange KEHATI

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**BCA constituents of:**

- IDX ESG Leaders Index
- SRI – KEHATI Index
- ESG Quality 45 IDX – KEHATI
- ESG Sector Leaders IDX – KEHATI

*Last update: Jun 2022*

**FIHRRST  
Best Sustainability Report**

---

Rating **A+**

**FIHRRST**  
Foundation for International  
Human Rights Reporting  
Standards 

*Last update: Nov 2021 - Annually*

**Thomson Reuters - Refinitiv  
ESG Scores**

---

Rating **A**

**REFINITIV** 

*Last update: Nov 2021 - Annually*

**Down Jones Sustainability Index  
S&P Global CSA**

---

Score **55**  
Rank percentile **76<sup>th</sup>**

**S&P Global**

*Last update: Nov 2021 - Annually*

 **Indonesian  
Institute for  
Corporate Directorship**

**“The Best Overall Big Caps”**  
The 13th IICD Corporate Governance Award 2022



**Bank with strongest image of  
“Green Banking” in Indonesia**

Katadata Insight Center

# Agenda



- Macroeconomy & banking industry highlights
- 1H22 performance overview
- Sustainability finance and ESG

▶ ***Share data, ratings & awards***



# BCA share performance & rating

## BCA Shareholding Structure (30 June 2022)

	Number of Shares	Ownership Percentage
PT Dwimuria Investama Andalan *	67,729,950,000	54.94%
Public**	55,545,100,000	45.06%
<b>Total</b>	<b>123,275,050,000</b>	<b>100.00%</b>

### Note:

\* Shareholders of PT Dwimuria Investama Andalan are Mr. Robert Budi Hartono and Mr. Bambang Hartono, therefore the ultimate shareholders of BCA are Mr. Robert Budi Hartono and Mr. Bambang Hartono.

\*\* Under this composition, 2.49% of shares belong to parties affiliated with PT Dwimuria Investama Andalan.

## Fitch Ratings

As of 30 June 2022

Description	Rating
Outlook	Stable
Local long-term rating	AA+ (idn)
Issuer default – long-term rating	BBB-
Issuer default – short-term rating	F3
Support rating	3

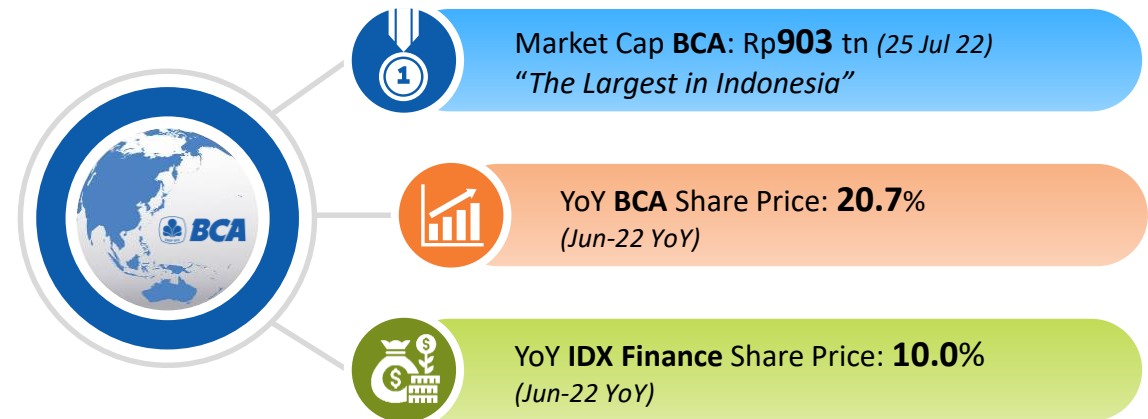
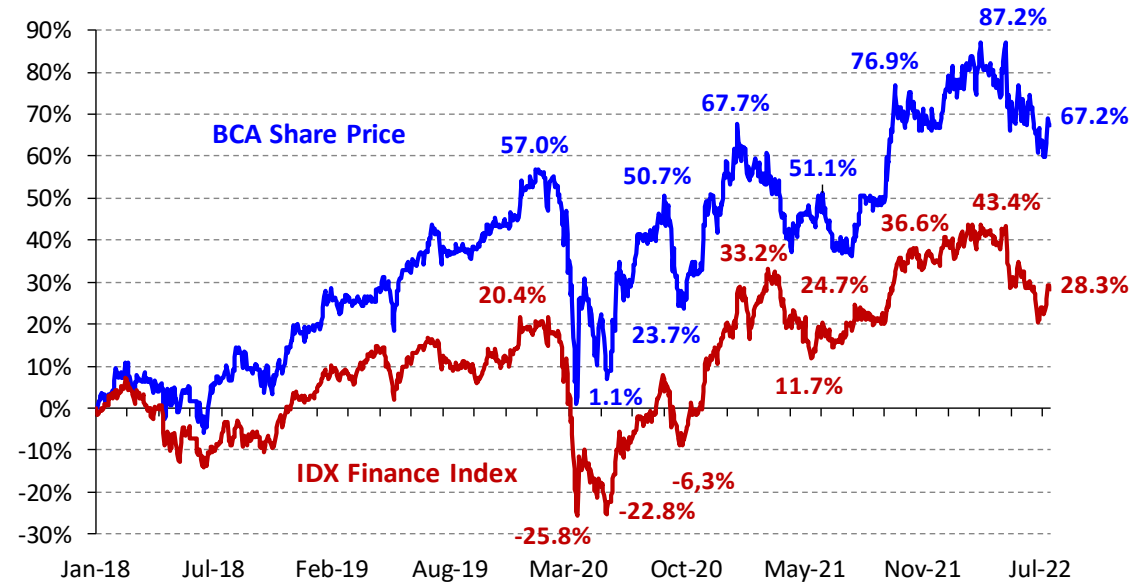
## Pefindo Ratings

As of 30 June 2022

Description	Rating
Issuer	idAAA/Stable
Local IDR Sub-debt	idAA



## Performance BBKA vs IDX Finance Index



(Relative price up to 25 Jul 2022 against 1 Jan 2018)







# Awards and recognitions – 2022



## Best Bank

- 


**FinanceAsia Country Awards 2022**  
Best Domestic Bank in Indonesia
- 




**Forbes World's Best Bank 2022**  
Best Bank in Indonesia (1<sup>st</sup> rank)
- 




**Indonesia Most Acclaimed Companies Awards 2022**  
Most Acclaimed Company with Outstanding Business Ecosystem Through Banking Digitalization
- 


**Indonesia Property & Bank Award 2022**  
Best Bank for Service Level Agreement of Mortgage Product
- 




**Investor Award : Best Bank 2022**  
Best Bank 2022, KBMI 4 Category

## Best Brand

- 


**Brand Finance® Brand Finance Banking 500 2021**  
1<sup>st</sup> Place on Top 10 Strongest Banking Brands (AAA+ rating)
- 


**Indonesia Millennial Women Brand Choice Awards 2022**

  - Top 5 Millennial Women Favorite Brand 2022 for categories:
    - Mobile Banking (BCA Mobile)
    - Private Bank (Bank BCA)
    - Electronic Money (Flazz BCA)
- 


**Indonesia Millennials' Brand Choice Awards 2022**

  - Most Popular Millennial Brand, for categories: BCA Mobile & Flazz Card

## Customer Service

- 


**Gallup Customer Engagement Survey**  
Customer Excellence Recognition

## Digital

- 


**Digital CX Awards 2022**  
Outstanding Digital CX SME Loan

## Public Relations

- 


**PR Indonesia Awards 2022**

  - Best Annual Report
  - Best Video Company Profile
  - Terpopuler di Media Cetak

## GCG

- 


**The 13th IICD CG Award**  
Largest market capitalization with the best GCG practices (Big Cap PLCs)

## CSR

- 


**Indonesia CSR & TJSI Awards 2022**  
CSR Award in Bank Sector Industry 2022
- 


**Bisnis Indonesia Social Responsibility Award (BISRA) 2022**  
Gold Champion for Public Non-SOE Company
- 


**Top CSR Awards 2022**

  - TOP CSR Golden Trophy 2022
  - TOP CSR Awards 2022 #Star5

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