



**MINUTES OF ANNUAL GENERAL MEETING  
OF THE LIMITED LIABILITY COMPANY**

**PT. BANK CENTRAL ASIA Tbk**

**Number: 19**

-On this Thursday, the sixth of April two thousand seventeen (6-4-2017),

-I, **Doktor IRAWAN SOERODJO, Sarjana Hukum, Magister Sains**, a Notary of Jakarta, in the presence of the witnesses, known to me, Notary, and to be named in the final part of this deed:

-At the request of the Board of Directors of **PT. BANK CENTRAL ASIA Tbk**, a Limited Liability Company and bank incorporated under the law of the Republic of Indonesia, domiciled in Central Jakarta, having its principal office at Menara BCA, Grand Indonesia, Jalan Mohammad Husni Thamrin nomor 1, Menteng (hereinafter referred to as the "Company"), whose deed of establishment and articles of association have been published in the Official Gazette (*Berita Negara*) of the Republic of Indonesia dated the third day of August one thousand nine hundred fifty-six (3-8-1956), number 62, Supplement Number 595, in conjunction with the amended and restated articles of association of the Company as published in the Official Gazette (*Berita Negara*) of the Republic of Indonesia dated the twelfth day of May two thousand nine (12-5-2009), number 38, Supplement number 12790;

-In conjunction with the amendment to the Company's articles of association, as published in the Official Gazette (*Berita Negara*) of the Republic of Indonesia, dated the twenty-ninth day of November two thousand thirteen (29-11-2013), number 96, Supplement number 7583/L;

-And in conjunction with the amended and restated articles of association of the Company as contained in the deed made by me, Notary, dated the twenty-third day of April two thousand fifteen (23-4-2015), number 171, whose Notice of Amendment has been received and recorded in the Legal Entity Administration System, as evident in the Letter dated the twenty-third day of April two thousand fifteen (23-4-2015), number AHU-AH.01.03-0926937;

-am currently at Grand Ballroom, Hotel Indonesia Kempinski, lantai 11, Jalan Mohammad Husni Thamrin nomor 1, Jakarta, 10310.

-to write up the Minutes of any matters and things discussed and resolved at the Annual General Meeting (hereinafter referred to as the "Meeting") of the Company, which is held on this day.

-At this Meeting, the following persons are in attendance and therefore are present before me, Notary, in the presence of the witnesses:

1. Mr. Insinyur **DJOHAN EMIR SETIJOSO**, born in Jakarta, on the twenty-fifth day of June one thousand nine hundred forty-one (25-6-1941), private individual, Indonesian Citizen, residing in Jakarta Selatan, Jalan Panglima Polim II/34, Rukun Tetangga 003, Rukun Warga 003, Kelurahan Melawai, Kecamatan Kebayoran Baru, holder of National Resident Identity Card number 3174072506410005;

-According to him, in this matter he is acting as the President Commissioner of the Company;

2. Mr. **TONNY KUSNADI**, born in Malang, on the fourth day of July one thousand nine hundred forty-seven (4-7-1947), private individual, Indonesian Citizen, residing in Jakarta Selatan, Apartemen Bellezza

25VSI Permata Hijau, Rukun Tetangga 004, Rukun Warga 002, Kelurahan Grogol Utara, Kecamatan Kebayoran Lama, holder of National Resident Identity Card number 3173080407470002;

-According to him, in this matter he is acting as a Commissioner of the Company;

3. Mr. **CYRILLUS HARINOWO**, born in Yogyakarta, on the ninth day of February one thousand nine hundred fifty-three (9-2-1953), private individual, Indonesian Citizen, residing in Jakarta Barat, Taman Aries F-10/3, Rukun Tetangga 008, Rukun Warga 006, Kelurahan Meruya Utara, Kecamatan Kembangan, holder of National Resident Identity Card number 3173080902530002;

-According to him, in this matter he is acting as an Independent Commissioner of the Company;

4. Mr. **Doktor Insinyur RADEN PARDEDE**, born in Balige, on the seventeenth day of May one thousand nine hundred sixty (17-5-1960), private individual, Indonesian Citizen, residing in Jakarta Pusat, Jalan Cilacap nomor 8, Rukun Tetangga 011, Rukun Warga 005, Kelurahan Menteng, Kecamatan Menteng, holder of National Resident Identity Card number 3171061705600002;

-According to him, in this matter he is acting as an Independent Commissioner of the Company;

5. Mr. **SUMANTRI SLAMET**, born in Jakarta, on the fifteenth day of November one thousand nine hundred fifty-four (15-11-1954), private individual, Indonesian Citizen, residing in Jakarta Pusat, Jalan Tanjung nomor 2, Rukun Tetangga 007, Rukun Warga 001, Kelurahan

Gondangdia, Kecamatan Menteng, holder of National Resident Identity Card number 3171061511540001;

-According to him, in this matter he is acting as an Independent Commissioner of the Company;

6. Mr. **JAHJA SETIAATMADJA**, born in Jakarta, on the fourteenth day of September one thousand nine hundred fifty-five (14-9-1955), private individual, Indonesian Citizen, residing in Jakarta Selatan, Jalan Metro Kencana V/6, Rukun Tetangga 001, Rukun Warga 015, Kelurahan Pondok Pinang, Kecamatan Kebayoran Lama, holder of National Resident Identity Card number 3173081409550001;

-According to him, in this matter he is acting as the President Director of the Company;

7. Mr. **EUGENE KEITH GALBRAITH**, born in New York, on the twenty-eighth day of August one thousand nine hundred fifty-two (28-8-1952), private individual, Citizen of the United States, residing in Jakarta Selatan, Jalan Metro Alam II TE nomor 16, Rukun Tetangga 010, Rukun Warga 015, Kelurahan Pondok Pinang, Kecamatan Kebayoran Lama, holder of National Resident Identity Card number 3174052808520007;

-According to him, in this matter he is acting as a Vice President Director of the Company;

8. Mr. **ARMAND WAHYUDI HARTONO**, born in Semarang, on the twentieth day of May one thousand nine hundred seventy-five (20-5-1975), private individual, Indonesian Citizen, residing in Jakarta Barat, Jalan Aipda Karel Satsuit Tubun 2 C/11, Rukun Tetangga 004, Rukun Warga 001, Kelurahan Slipi, Kecamatan Palmerah, holder of National

Resident Identity Card number 3173072005750006;

-According to him, in this matter he is acting as a Vice President Director of the Company;

9. Mr. **SUWIGNYO BUDIMAN**, born in Pati, on the seventeenth day of December one thousand nine hundred fifty (17-12-1950), private individual, Indonesian Citizen, residing in Jakarta Selatan, Jalan Taman Bukit Hijau nomor 27, Rukun Tetangga 010, Rukun Warga 013, Kelurahan Pondok Pinang, Kecamatan Kebayoran Lama, holder of National Resident Identity Card number 3174061712500002;

-According to him, in this matter he is acting as a Director of the Company;

10. Mr. **TAN HO HIEN/SUBUR**, also known as **SUBUR TAN**, Sarjana Hukum, born in Kebumen, on the second day of April one thousand nine hundred sixty (2-4-1960), private individual, Indonesian Citizen, residing in Jakarta Barat, Kencana Indah III J2/41, Rukun Tetangga 006, Rukun Warga 002, Kelurahan Kembangan Selatan, Kecamatan Kembangan, holder of National Resident Identity Card number 3173080204600001;

-According to him, in this matter he is acting as a Director (concurrently as Director of Compliance) of the Company;

11. Mr. **HENRY KOENAIFI**, born in Pematang Siantar, on the twenty-fourth day of August one thousand nine hundred fifty-nine (24-8-1959), private individual, Indonesian Citizen, residing in Jakarta Selatan, Jalan Brawijaya 1 C nomor 5, Rukun Tetangga 004, Rukun Warga 002, Kelurahan Pulo, Kecamatan Kebayoran Baru, holder of National Resident Identity Card number 3174072408591001;

-According to him, in this matter he is acting as a Director of the Company;

12. Mr. **ERWAN YURIS ANG**, Sarjana Hukum, Magister Hukum, born in Rantau Prapat, on the twenty-ninth day of September one thousand nine hundred fifty-nine (29-9-1959), private individual, Indonesian Citizen, residing in Jakarta Selatan, Jalan Pondok Hijau II Nomor 8, Rukun Tetangga 005, Rukun Warga 013, Kelurahan Pondok Pinang, Kecamatan Kebayoran Lama, holder of National Resident Identity Card number 3174052909590008;

-According to him, in this matter he is acting as an Independent Director of the Company;

13. Mr. **RUDY SUSANTO**, born in Jakarta, on the twenty-seventh day of March one thousand nine hundred sixty-two (27-3-1962), private individual, Indonesian Citizen, residing in Jakarta Timur, Jalan Pulo Mas Raya Nomor 35, Rukun Tetangga 007, Rukun Warga 012, Kelurahan Kayu Putih, Kecamatan Pulo Gadung, holder of National Resident Identity Card number 3175022703620002;-According to him, in this matter he is acting as a Director of the Company;

14. Ms. **LIANAWATY SUWONO**, born in Medan, on the third day of December one thousand nine hundred sixty-six (3-12-1966), private individual, Indonesian Citizen, residing in Kabupaten Tangerang, Jalan Kintamani Golf 13 P.12.PHG, Rukun Tetangga 003, Rukun Warga 020, Kelurahan Pakulonan Barat, Kecamatan Kelapa Dua, holder of National Resident Identity Card number 3603284312660008;

-According to her, in this matter she is acting as a Director of the

Company;

15. Mr. **SANTOSO**, born in Surakarta, on the twenty-fifth day of January one thousand nine hundred sixty-six (25-1-1966), private individual, Indonesian Citizen, residing in Jakarta Barat, Kepa Duri Blok D.1/90, Rukun Tetangga 002, Rukun Warga 012, Kelurahan Duri Kepa, Kecamatan Kebon Jeruk, holder of National Resident Identity Card number 3173052501660001;

-According to him, in this matter he is acting as a Director of the Company;

16. Ms. **INAWATY HANDOYO**, born in Bandung, on the second day of October one thousand nine hundred fifty-one (2-10-1951), private individual, Indonesian Citizen, residing in Jakarta Barat, Taman Aries E-21/3, Rukun Tetangga 011, Rukun Warga 008, Kelurahan Meruya Utara, Kecamatan Kembangan, holder of National Resident Identity Card number 3173084210510002;

-According to her, in this matter she is acting as a Director of the Company;

17.1 Mr. **HONKY HARJO**, born in Jakarta, on the thirteenth day of October one thousand nine hundred sixty-one (13-10-1961), private individual, Indonesian Citizen, residing in Jakarta Barat, Taman Kebon Jeruk C1/60, Rukun Tetangga 004, Rukun Warga 009, Kelurahan Srengseng, Kecamatan Kembangan, holder of National Resident Identity Card number 3173081310610001;

2. Mr. **IMRON HENDRATA**, born in Singapore, on the fourteenth day of January one thousand nine hundred seventy-three (14-1-1973),

private individual, Indonesian Citizen, residing in Jakarta Selatan, Jalan Permata Hijau F/17, Rukun Tetangga 019, Rukun Warga 010, Kelurahan Grogol Utara, Kecamatan Kebayoran Lama, holder of National Resident Identity Card number 3174051401730002;

-According to them, in this matter they are acting respectively as the President Director and a Director, and therefore representing the Board of Directors of and therefore authorized to act for and on behalf of the Limited Liability Company PT. DWIMURIA INVESTAMA ANDALAN, domiciled in Kabupaten Kudus and having its principal office at Jalan Ahmad Yani nomor 26, whose articles of association are contained in the deed drawn up before LINDAWATI, Sarjana Hukum, a Notary of Kabupaten Kudus, dated the third day of October two thousand sixteen (3-10-2016) number 1, which has been approved and validated by the Minister of Law and Human Rights of the Republic of Indonesia, as evident in the Decision Letter dated the fourth day October two thousand sixteen (4-10-2016) number AHU-0043844.AH.01.01.Tahun 2016;

-in conjunction with:

– the deed drawn up before LINDAWATI, Sarjana Hukum, a Notary of Kabupaten Kudus, dated the second day of November two thousand sixteen (2-11-2016) number 01, which has been approved by the Minister of Law and Human Rights of the Republic of Indonesia, as evident in the Decision Letter dated the third day of November two thousand sixteen (3-11-2016) number AHU-0020556.AH.01.02.TAHUN 2016 and the Notice of Amendment of the Articles of Association has been acknowledged and recorded in the



Legal Entity Administration System, as evident in the Letter dated the third day of November two thousand sixteen (3-11-2016) number AHU-AH.01.03-0095778;

- the deed drawn up before LINDAWATI, Sarjana Hukum, a Notary of Kabupaten Kudus, dated the seventeenth day of November two thousand sixteen (17-11-2016) number 20, which has been approved by the Minister of Law and Human Rights of the Republic of Indonesia, as evident in the Decision Letter dated the twenty-second day of November two thousand sixteen (22-11-2016) number AHU-0022034.AH.01.02.TAHUN 2016 and the Notice of Amendment of the Articles of Association has been acknowledged and recorded in the Legal Entity Administration System, as evident in the Letter dated the twenty-second day of November two thousand sixteen (22-11-2016) number AHU-AH.01.03-0101195;

-in this matter acting as a shareholder holding 11,625,990,000 (eleven billion six hundred twenty-five million nine hundred ninety thousand) shares in the Company;

18. The Shareholders of the Company and the Representatives of the Shareholders of the Company whose respective names and other identities and shareholding are set out in a Register, sufficiently duty-stamped and attached to and forming an inseparable part of these Minutes of Meeting, totalling 6,601,199,077 (six billion six hundred one million one hundred ninety-nine thousand seventy-seven) shares in the Company;

-The appearers have each been introduced to me, Notary, by one or another

appearer.

-Before the Meeting was officially opened, the Master of Ceremony read out the rules of conduct for the Meeting.

-Mr. Insinyur DJOHAN EMIR SETIJOSO, as the President Commissioner of the Company, under Article 22 paragraph 1 letter a of the Company's Articles of Association, acting as the Chairperson of the Meeting, explained to the Meeting:

-That in conducting this Meeting, the following actions have been taken:

(i) announcement on the plan to call the Meeting in the daily newspapers:

Bisnis Indonesia and The Jakarta Post, both of which are dated the twenty-eighth day of February two thousand seventeen (28-2-2017), and on the website of the Indonesia Stock Exchange and the website of the Company; and

(ii) issuance of the notice of the Meeting (*pemanggilan Rapat*), as contained in the same daily newspapers as the announcement on the plan to call the Meeting, both of which are dated the fifteenth day of March two thousand seventeen (15-3-2017), and on the website of the Indonesia Stock Exchange and the website of the Company;

-Furthermore, I, Notary, explained that in respect of the agenda of the Meeting, the provisions of Article 23 paragraph 1 letter a of the Company's Articles of Association shall apply, that is the Meeting shall be valid and may adopt binding resolutions if the shareholders or any of their proxies present at the Meeting represent more than 1/2 (one half) of the total number of voting shares of the Company legally issued by the Company;

-After checking the Register of Shareholders as at the fourteenth day of March two thousand seventeen (14-3-2017) as at 16.15 (sixteen fifteen hours) Western Indonesia Time, drawn up by the Limited Liability Company PT. RAYA SAHAM REGISTRA, as the Company's Securities Administration Bureau and the attendance list of the shareholders or their proxies and after checking the validity of the powers of attorney provided, it was found that the number of shares present and/or represented in this Meeting is 18,227,189,077 (eighteen billion two hundred twenty-seven million one hundred eighty-nine thousand seventy-seven) shares or equal to 73.929% (seventy-three point nine two nine percent) of the total number of shares issued by the Company and therefore the quorum requirement under Article 23 paragraph 1 letter a of the Company's Articles of Association has been fulfilled.

-Therefore, this Meeting is valid and may adopt valid and binding resolutions on all items on the Meeting agenda, all of which are recorded in these Minutes of Meeting.

-Furthermore, the Chairperson of the Meeting mentioned that because all the requirements for conducting this Meeting, whether announcement of the plan to provide a notice of the Meeting and issuance of the notice of the Meeting or the quorum for the Meeting, have been fulfilled, then the Company's Meeting is hereby declared as valid and entitled to adopt valid and binding resolutions, and furthermore it is declared that the Company's Meeting is hereby officially opened at 09.25 (nine twenty-five hours) Western Indonesia Time;

-Before opening the Meeting, the Chairperson of the Meeting provided

information on the general condition of the Company, as described below:

-It was reported that in 2016 (two thousand six) the Company managed to maintain sound performance of its business and to post an increase of 14.4% (fourteen point four percent) in net income to Rp 20,600,000,000,000.00 (twenty trillion six hundred billion Rupiah). The Company also posted better Return on Asset (ROA) and Return on Equity (ROE) than the target set at the beginning of the year, as well as more solid capitalisation and stronger liquidity.

-The great financial performance achieved by the Company reflected the harmony between the various efforts made in taking advantage of the business opportunities; the increase in operational efficiency; and the investment activities in increasing the capability for better competitiveness.

-Further details on the condition of the Company will be conveyed by the President Director and Vice President Director in the first item on the Meeting agenda.

-Furthermore the Chairperson explained that under the notice of the Meeting, the agenda for this Meeting shall be as follows:

1. Approval of the Annual Report including the Company's Financial Statements and the Board of Commissioners' Report on its Supervisory Duties for the financial year ended the thirty-first day of December two thousand sixteen (31-12-2016) and grant of release and discharge of liability (*acquit et decharge*) to all members of the Board of Directors and the Board of Commissioners of the Company for all actions taken in relation to the management and supervision of the Company in the financial year ended the thirty-first day of December two thousand

- sixteen (31-12-2016);
2. Appropriation of the Company's Profits for the financial year ended the thirty-first day of December two thousand sixteen (31-12-2016);
  3. Determination of the amount of salaries or honoraria and benefits for the financial year 2017 (two thousand seventeen) as well as the bonuses (*tantieme*) for the financial year 2016 (two thousand sixteen) payable to the Board of Directors and the Board of Commissioners of the Company;
  4. Appointment of the Registered Public Accountant to audit the Company's books and accounts for the financial year ended the thirty-first day of December two thousand seventeen (31-12-2017);
  5. Grant of power and authority to the Board of Directors to pay interim dividends for the financial year ended the thirty-first day of December two thousand seventeen (31-12-2017).

-Before discussing each item on the agenda for the Meeting, the Chairperson of the Meeting mentioned that the procedure contained in the rules of conduct for the Meeting is in accordance with the rules of conduct for the Meeting as provided during the registration of the shareholders and read out by the master of ceremony; however, before starting the discussion, the master of ceremony was requested to show several slides on the rules of conduct for the Meeting and reread the highlights thereof necessary for the shareholders or their proxies to understand.

The Chairperson of the Meeting gave the master of ceremony the time to read out the extract from the rules of conduct for the Meeting, as described below:

- Time Allocation for Question & Answer session. During the discussion of each item on the Meeting agenda, the Chairperson of the Meeting will give an opportunity to the shareholders or their proxies to ask questions in connection with each item on the Meeting agenda under the procedure described in the rules of conduct for the Meeting.

-Method of Adopting the Resolutions. A resolution on the proposal put forward in the Meeting agenda shall be adopted by deliberation for consensus. If such deliberation for consensus fails, the resolution shall be adopted by voting.

-Quorum for Adoption of Resolutions. Any resolution shall be validly adopted if approved by more than 1/2 (one half) of the total number of voting shares present in the Meeting.

-Procedure for Voting and Calculation of Votes. Voting shall be carried out orally by means of vote pooling, i.e. any shareholder or proxy that votes against or abstains shall give a show of hands and submit the ballot. The ballots shall be counted by the Securities Administration Bureau and verified by the Notary.

Affirmative votes. Any shareholders or their proxies that do not give a show of hands and do not submit the ballots shall be deemed to have approved the relevant proposal, without the need for the Chairperson of the Meeting to ask the shareholders or their proxies to raise their hands to express approval.

Abstentions. Any shareholders or their proxies that abstain shall be deemed to cast the same votes as the majority votes cast by the shareholders.

-Participants leaving the Meeting room before the close of the Meeting. Any shareholders or their proxies that leave the Meeting room before the Meeting

is closed shall be deemed to be present at the Meeting and to have approved the proposals put forward in the Meeting.

-Furthermore, the master of ceremony gave the time to the Chairperson of the Meeting to continue the discussion on the Meeting agenda. Then the Chairperson of the Meeting stated :

-The First Item on the Meeting Agenda, namely:

- Approval of the Annual Report including the Company's Financial Statements and the Board of Commissioners' Report on its Supervisory Duties for the financial year ended the thirty-first day of December two thousand sixteen (31-12-2016) and grant of release and discharge of liability (*acquit et decharge*) to all members of the Board of Directors and the Board of Commissioners of the Company for all actions taken in relation to the management and supervision of the Company in the financial year ended the thirty-first day of December two thousand sixteen (31-12-2016);

-The Annual Report for the financial year 2016 (two thousand sixteen):

- (i) is available in the Company's office and on the Company's website as from the date of the notice of the Meeting; and
- (ii) is available to the shareholders or their proxies present in the Meeting at the reception desk in front of the Meeting room;

-Furthermore, the Chairperson of the Meeting requested Mr. JAHJA SETIAATMADJA as the President Director of the Company to present the highlights of the Annual Report for the financial year 2016 (two thousand sixteen) to the Meeting as contained in Appendix I, which is attached to these minutes of meeting.

-After the highlights of the Annual Report for the financial year 2016 (two thousand sixteen) were read out by Mr.JAHJA SETIAATMADJA, the Chairperson of the Meeting continued by saying that the highlights of the Annual Report have been presented by Mr. JAHJA SETIAATMADJA, and more detailed information can be found in the Annual Report provided at the time of registration.

The Chairperson of the Meeting further mentioned that the Annual Report for the financial year 2016 (two thousand sixteen) also contained the Company's Balance Sheet and Profit and Loss Statement for the financial year 2016 (two thousand sixteen), audited by the Public Accounting Firm of Siddharta Widjaja & Rekan, a member firm of KPMG International, which has given an unqualified opinion.

-Furthermore, the Chairperson of the Meeting requested Mr. EUGENE KEITH GALBRAITH as a Vice President Director of the Company to present the highlights of the Company's Balance Sheet and Profit and Loss Statement for the financial year 2016 (two thousand sixteen) to the Meeting as contained in Appendix II, which is attached to the true original (*minuta*) of this deed;

-After the highlights of the Company's Balance Sheet and Profit and Loss Statement for the financial year 2016 (two thousand sixteen) were presented by Mr. EUGENE KEITH GALBRAITH, the Chairperson of the Meeting continued by asking Mr. CYRILUS HARINOWO as a member of the Board of Commissioners of the Company to present the report on the supervision by the Company's Board of Commisioners on the actions taken by the Board of Directors in respect of the management of the Company, as contained in Appendix III, which is attached to the true original of this deed;



-After the explanation on the supervisory duties of the Board of Commissioners of the Company was given by Mr. CYRILUS HARINOWO, the Chairperson of the Meeting gave an opportunity to the shareholders of the Company or their proxies to ask questions about the Company's Annual Report and Balance Sheet and Profit and Loss Statement and the Report on the Supervisory Duties of the Board of Commissioners for the financial year 2016 (two thousand sixteen);

-There was a shareholder that raised his hand and gave an opinion and asked questions, namely Mr. MUHAMMAD SAMAN, as a holder of 2,000 (two thousand) shares in the Company. The opinion given and questions asked by Mr. MUHAMMAD SAMAN are as follows:

We express our appreciation for the performance of the Company's management, as evident from the increase in the Company's income and profit, accompanied by the increase in the price of the Company's shares on the stock exchange. In our view, this is an instance of balance, in which investors seemed to have interest in the Company's shares. Hopefully, it was a manifestation of the investors' trust in the performance of the Company's management. That's our opinion on the Company's performance. Apart from that, we also have several questions: The Company's net income for the financial year 2016 (two thousand sixteen) amounted to Rp 20.6 (twenty point six) trillion, but Rp 6.591 (six point five nine one) trillion came from asset revaluation surplus, not from the Company's operating income. The question is: Does the Company aim for higher income for the financial year 2017 (two thousand seventeen) compared with the financial year 2016 (two thousand sixteen)? The second question is concerned with the allocation for

allowance or reserve for doubtful accounts to anticipate a potential increase in non performing loans. We are of the opinion that such allocation for the bad debt reserve will result in a decrease in the quality of the prudence principle in lending, and therefore the greater the reserve allocated, the worse the quality of the prudence principle. The question is: Could you explain the criteria for allocating the above-mentioned allowance? That's all for now, thank you, Sir.

-The Chairperson of the Meeting requested Mr.JAHJA SETIAATMADJA as the President Director of the Company to provide a response to the above questions, and here is the response given by Mr.JAHJA SETIAATMADJA to the above questions:

-Thank you Mr. Chairperson, and I also thank Mr. Shareholder for the questions and thank you very much for your appreciation to the management. As regards your questions or opinion about the increase in profit from non operating income, please don't get mixed up with part of the balance sheet on the revaluation surplus, which is not a part of the operating income. Please note that our operating income came from interest income, non interest operating income, after deducting all costs and expenses. As for the target income for 2017 (two thousand seventeen), please note that there is a regulation that as a Publicly-held company we cannot make projections on our target income for the current year or the years to come. So, we apologize for not being able to provide such information. However, all shareholders can always monitor the company's profit on a quarterly basis, for we always publicly expose our quarterly performance in the media, so you can see the performance progress until the end of the year. Once again, my

apologies for not being able to disclose this 1 (one) point on the Company's target income for 2017 (two thousand seventeen). With reference to the criteria for the allowance for losses, Pak Rudy will give further clarification on this matter. However, in general, we always monitor the condition of our debtors, and will set aside a certain amount for such allowance if we internally think there is a need to allocate such allowance or if there is a certain regulation requiring the allocation of such allowance to be made in respect of such corporate customer. In fact, this shows that we do apply the prudence principle. By so doing, if any of our debtors suddenly shows bad performance or is in default, we don't need to worry because the allocation for the allowance has been made. We start making the allocation for the allowance when we see that the company's condition is beginning to deteriorate or the company has difficulty making repayments of the loans. Likewise, we also need to allocate general allowance for losses in respect of other kinds of loans such as consumer loan. The credit growth also means a higher level of risks, so we need to allocate more for the bad debt reserve. Therefore, by making such allocation for allowance or reserve, we are actually applying the principle of prudence as we take into account the potential losses. If we have made such allocation, especially if it has reached 100% (one hundred percent), for example, and the company defaults on the loan, let's say next year, or two years from now, or perhaps next month, or three months from now, we don't need to consider this as an expense because we have allocated an allowance for this. In other words, this is a manifestation of our adherence to the prudence principle to maintain the

credit quality. I think that's all for now. Pak Rudy may provide a more detailed explanation on such criteria. Thank you.

-Furthermore, Mr. RUDY SUSANTO provided an explanation on the criteria for such reserve allocation as follows:

-There are 2 (two) criteria for reserve allocation, namely the 'portfolio basis' and the 'individual basis'. For relatively smaller loans, such as home loans (KPR), car loans, we will look at then economic situation. In the event of an economic downturn, we will adjust the rate according to our capital. For example if the rate is generally set at 1% (one percent), then during the economic downturn we will raise the rate to 1.5% (one point five percent). In the case of the individual basis, the larger loans will be analysed on a case-by-case basis. The credit analyst and relationship officer should monitor the debtor's portfolio on a quarterly basis. Stress testing is conducted on individual basis and the allocation for the allowance or reserve is made for worrisome debtors. Therefore, the prudence principle should be consistently applied, whether on individual or portfolio basis. That's what our procedure is like. Thank you.

-Then, I, Notary, told the Chairperson of the Meeting that there were no more questions from the shareholders or their proxies;

-Because there were no more questions, the Chairperson of the Meeting proposed that the Meeting adopt resolutions for the first agenda item as follows:

- I. Approving the Annual Report, including the Board of Commissioners' Report on its Supervisory Duties, for the financial year ended the

thirty-first day of December two thousand sixteen (31-12-2016) as contained in the 2016 (two thousand sixteen) Annual Report;

- II. Ratifying the Company's Financial Statements, which include the Company's Balance Sheet and Profit and Loss Statement for the financial year ended the thirty-first day of December two thousand sixteen (31-12-2016), audited by the Public Accounting Firm of Siddharta Widjaja & Rekan, a member firm of KPMG International, as contained in the 2016 (two thousand sixteen) Annual Report;
- III. Granting a release and discharge of liability (*acquit et decharge*) to members of the Company's Board of Directors and Board of Commissioners for their respective management and supervisory actions taken during the financial year ended the thirty-first day of December two thousand sixteen (31-12-2016), to the extent that such actions were reflected in the Company's Annual Report and Financial Statements for the financial year ended the thirty-first day of December two thousand sixteen (31-12-2016) and any relevant supporting documents thereof.

-Then the Chairperson of the Meeting asked whether the proposal above could be approved by the Meeting through deliberation for a consensus or otherwise unanimously approved by the shareholders or their proxies present in the Meeting;

-Any shareholders or their proxies that voted against the proposals or abstained were kindly requested to give a show of hands;

-Voting was carried out orally by means of vote pooling in accordance with the rules of conduct for the Meeting.

-The result of the poll is as follows:

-There is no negative vote;

-There are 16,072,600 (sixteen million seventy-two thousand six hundred) abstentions;

-There are 18,211,116,477 (eighteen billion two hundred eleven million one hundred sixteen thousand four hundred seventy-seven) affirmative votes, so the total number of affirmative votes is 18,227,189,077 (eighteen billion two hundred twenty-seven million one hundred eighty-nine thousand seventy-seven) or equal to 100% (one hundred percent).

-Based on the Notary's report, the Chairperson of the Meeting concluded that because the affirmative votes described above constitute more than 1/2 (one half) of the total number of voting shares present in the Meeting, the proposal put forward in this agenda item is approved by this Meeting.

-Furthermore the Chairperson of the Meeting moved on to the Second Item on the Agenda, namely:

- Appropriation of the Company's Profits for the financial year ended the thirty-first day of December two thousand sixteen (31-12-2016);

-In connection with the second item, the Chairperson of the Meeting requested Mr. EUGENE KEITH GALBRAITH as a Vice President Director of the Company to explain the appropriation of the Company's Profits for the financial year 2016 (two thousand sixteen) as contained in Appendix IV, which is attached to the true original of this deed;

-After the appropriation of the Company's Profits for the financial year 2016 (two thousand sixteen) was explained by Mr. EUGENE KEITH GALBRAITH, the Chairperson of the Meeting gave an opportunity to the shareholders of

the Company or their proxies to ask questions.

-Then I, Notary, told the Chairperson of the Meeting that there were no questions from the shareholders or their proxies;

-Because there were no questions, the Chairperson of the Meeting explained that in accordance with the suggestion from the Board of Directors as contained in the Decision Letter of the Board of Directors dated the twenty-first day of March two thousand seventeen (21-3-2017), number 033/SK/DIR/2017 on the Suggestion that the Appropriation of the Company's Profits for the Financial Year 2016 (two thousand sixteen) be Put Forward to the Annual General Meeting of Shareholders, as presented by Mr. EUGENE KEITH GALBRAITH, the Chairperson of the Meeting proposed that the Meeting adopt the following resolutions:

- I. Accepting that according to the Company's Balance Sheet and Profit and Loss Statement for the financial year ended the thirty-first day of December two thousand sixteen (31-12-2016), audited by the Public Accounting Firm of Siddharta Widjaja & Rekan, a member firm of KPMG International, the Company's net income for the financial year ended the thirty-first day of December two thousand sixteen (31-12-2016), amounted to Rp 20,605,736,459,842.00 (twenty trillion six hundred five billion seven hundred thirty-six million four hundred fifty-nine thousand eight hundred forty-two Rupiah) ("Net Income for 2016").
- II. Determining that the Company's Net Income for 2016 (two thousand sixteen), which amounted to Rp 20,605,736,459,842.00 (twenty trillion six hundred five billion seven hundred thirty-six million four hundred

fifty-nine thousand eight hundred forty-two Rupiah), will be appropriated as follows:

1. An amount of Rp 206,057,364,598.00 (two hundred six billion fifty-seven million three hundred sixty-four thousand five hundred ninety-eight Rupiah) will be appropriated as reserve fund;
2. An amount of Rp 4,931,002,000,000.00 (four trillion nine hundred thirty-one billion two million Rupiah) or Rp 200.00 (two hundred Rupiah) per share will be distributed as cash dividends for the financial year ended the thirty-first day of December two thousand sixteen (31-12-2016) to the shareholders entitled to receive cash dividends; such amount includes the interim dividends of Rp 1,725,850,700,000.00 (one trillion seven hundred twenty-five billion eight hundred fifty million seven hundred thousand Rupiah) or Rp 70.00 (seventy Rupiah) per share, which was paid out by the Company on the twenty-second day of December two thousand sixteen (22-12-2016); accordingly, the remaining amount of dividends to be paid out is Rp 3,205,151,300,000.00 (three trillion two hundred five billion one hundred fifty-one million three hundred thousand. Rupiah) or Rp 130.00 (one hundred thirty Rupiah) per share. As regards the dividend payments, the following terms and conditions shall apply:
  - (i) the remaining amount of the dividends for the financial year 2016 (two thousand sixteen) will be paid out for each



share issued by the Company as at the record date, which will be determined by the Board of Directors;

(ii) as regards the payments on the remaining dividends for the financial year 2016 (two thousand sixteen), the Board of Directors shall make withholding for tax on such dividends in accordance with the tax regulations in force;

(iii) the Board of Directors is granted the power and authority to stipulate matters concerning or relating to the payment of the remaining dividends for the financial year 2016 (two thousand sixteen), including (but not limited to):

(aa) stipulating the record date as referred to in point (i) to determine the shareholders of the Company eligible to receive payments on the remaining dividends for the financial year 2016 (two thousand sixteen); and

(bb) stipulating the date of payment of the remaining dividends for the financial year 2016 (two thousand sixteen), and any other technical matters with due observance of the regulations of the Stock Exchange where the Company's shares are listed;

3. The remainder of the Net Income for 2016 (two thousand sixteen) that has not been allocated for any particular use will be determined as retained earnings.

III. Resolving that such power and authority as described in point II.2 of this resolution will be effective as of the date on which the proposals

on this agenda are approved by the Meeting.

-Then the Chairperson of the Meeting asked whether the proposal above could be approved by the Meeting through deliberation for a consensus or otherwise unanimously approved by the shareholders or their proxies present in the Meeting;

-Any shareholders or their proxies that voted against the proposal or abstained were kindly requested to give a show of hands;

-Voting was carried out orally by means of vote pooling in accordance with the rules of conduct for the Meeting.

-The result of the poll is as follows:

-There are 79,042,599 (seventy-nine million forty-two thousand five hundred ninety-nine) negative votes;

-There are 41,182,800 (forty-one million one hundred eighty-two thousand eight hundred) abstentions;

-There are 18,106,963,678 (eighteen billion one hundred six million nine hundred sixty-three thousand six hundred seventy-eight) affirmative votes, so the total number of affirmative votes is 18,148,146,478 (eighteen billion one hundred forty-eight million one hundred forty-six thousand four hundred seventy-eight) or equal to 99.566% (ninety-nine point five six six percent).

-Based on the Notary's report, the Chairperson of the Meeting concluded that because the affirmative votes described above constitute more than 1/2 (one half) of the total number of voting shares present in the Meeting, the proposal put forward in this agenda item is approved by this Meeting.

-Furthermore the Chairperson of the Meeting moved on to the Third Item on the Agenda, namely:

- Determination of the amount of salaries or honoraria and benefits for the financial year 2017 (two thousand seventeen) as well as the bonus (*tantieme*) for the financial year 2016 (two thousand sixteen) payable to the Board of Directors and the Board of Commissioners of the Company;
- In connection with the third item, the Chairperson of the Meeting explained that under Article 11 paragraph 6 of the Company's Articles of Association, a member of the Board of Directors may be given a salary and/or similar benefit, the amount of which shall be determined by the General Meeting of Shareholders, but the General Meeting of Shareholders may grant such authority to the Board of Commissioners;
- Furthermore, under Article 14 paragraph 5 of the Company's Articles of Association, a member of the Board of Commissioners may be given an honorarium and/or similar benefit, the amount of which shall be determined by the General Meeting of Shareholders;
- In connection with this agenda item, the Chairperson of the Meeting proposed that the Meeting adopt the following resolutions:
  - (i).a. The Limited Liability Company PT. DWIMURIA INVESTAMA ANDALAN as the current majority shareholder of the Company, is to be granted the power and authority to determine the amount of honoraria and benefits to be paid by the Company to the members of the Board of Commissioners who served over the financial year 2017 (two thousand seventeen);

- b. The Board of Commissioners is to be granted the full power and authority to determine the amount of salary and benefits to be paid by the Company to the members of the Board of Directors of the Company who served over the financial year 2017 (two thousand seventeen).

In exercise of the above power and authority:

- aa. The Limited Liability Company PT. DWIMURIA INVESTAMA ANDALAN, as the current majority shareholder of the Company, will consider recommendations from the Board of Commissioners, which will take into account recommendations made by the Remuneration and Nomination Committee;
- bb. The Board of Commissioners will consider recommendations from the Remuneration and Nomination Committee;

The payment of the salaries or honoraria, and benefits for the financial year 2017 (two thousand seventeen) shall be subject to the following provisions:

- the amount of salaries or honoraria and benefits to be paid by the Company to the members of the Board of Directors and the Board of Commissioners who served over the financial year 2017 (two thousand seventeen) will be set out in the Annual Report for the financial year 2017 (two thousand seventeen).
- (ii) Upon considering the performance of the members of the Board of Commissioners and the Board of Directors of the Company who served in and during the financial year 2016 (two thousand sixteen), and with due observance of Regulation of the Financial Services

Authority No. 55/POJK.03/2016 on the Implementation of Corporate Governance for Commercial Banks, in conjunction with article 71 paragraph 1 of Law Number 40 of 2007 on Limited Liability Companies, and the inputs from the Board of Commissioners with due regard for the recommendations from the Remuneration and Nomination Committee, stipulating that a maximum amount of Rp 309,086,046,898.00. (three hundred nine billion eighty-six million forty-six thousand eight hundred ninety-eight Rupiah), calculated on the basis of 1.5% (one point five percent) of the Company's Net Income for the financial year 2016 (two thousand sixteen), will be paid as bonuses (*tantieme*) to the members of the Board of Commissioners and the Board of Directors of the Company who served in and during the financial year 2016 (two thousand sixteen).

-In relation to such bonus payments (*tantieme*), the Limited Liability Company PT. DWIMURIA INVESTAMA ANDALAN as the current majority shareholder of the Company, is granted the power and authority to determine the amount of bonuses (*tantieme*) to be paid to the members of the Board of Commissioners and the Board of Directors who served in and during the financial year 2016 (two thousand sixteen), including any matters connected with the payment of the bonuses (*tantieme*), provided that the amount of bonuses (*tantieme*) to be paid to the members of the Board of Commissioners and the Board of Directors shall be reported in the Annual Report for the financial year 2017 (two thousand seventeen).

-Furthermore, the Chairperson of the Meeting gave an opportunity to the shareholders of the Company or their proxies to ask any questions.

-Then I, Notary, told the Chairperson of the Meeting that there were no questions from the shareholders or their proxies;

-Because there were no questions from the participants, the Chairperson of the Meeting proposed that the Meeting adopt the following resolutions:

- I. a. Granting the full power and authority to the Limited Liability Company PT. DWIMURIA INVESTAMA ANDALAN, as the majority shareholder of the Company, to determine the amount of honorarium and benefits to be paid by the Company to the members of the Board of Commissioners who served over the financial year 2017 (two thousand seventeen);
- b. Granting the full power and authority to the Board of Commissioners of the Company to determine the amount of salary and benefits to be paid by the Company to the members of the Board of Directors of the Company who served over the financial year 2017 (two thousand seventeen).

In exercise of the above power and authority:

- aa. The Limited Liability Company PT. DWIMURIA INVESTAMA ANDALAN, as the current majority shareholder of the Company, will consider recommendations from the Board of Commissioners, which will take into account recommendations made by the Remuneration and Nomination Committee;
- bb. The Board of Commissioners will consider recommendations from the Remuneration and Nomination Committee;

II. Upon considering the performance of the members of the Board of Commissioners and the Board of Directors of the Company who served in and during the financial year 2016 (two thousand sixteen), and with due observance of Regulation of the Financial Services Authority No. 55/POJK.03/2016 on the Implementation of Corporate Governance for Commercial Banks, in conjunction with article 71 paragraph 1 of Law Number 40 of 2007 on Limited Liability Companies, and the inputs from the Board of Commissioners with due regard for the recommendations from the Remuneration and Nomination Committee, stipulating that a maximum amount of Rp 309,086,046,898.00. (three hundred nine billion eighty-six million forty-six thousand eight hundred ninety-eight Rupiah), calculated on the basis of 1.5% (one point five percent) of the Company's Net Income for the financial year 2016 (two thousand sixteen), will be paid as bonuses (*tantieme*) to the members of the Board of Commissioners and the Board of Directors of the Company who served in and during the financial year 2016 (two thousand sixteen).

-In relation to such bonus payments (*tantieme*), the Meeting hereby grants the full power and authority to the Limited Liability Company PT. DWIMURIA INVESTAMA ANDALAN, as the current majority shareholder of the Company, to determine the amount of bonuses (*tantieme*) to be paid to the members of the Board of Commissioners and the Board of Directors who served in and during the financial year 2016 (two thousand sixteen), and to determine the distribution of the bonuses (*tantieme*) among the members of the Board of

Commissioners and the Board of Directors who served in and during the financial year 2016 (two thousand sixteen), including any matters connected with the payment of the bonuses (*tantieme*).

III. Declaring that the grant of power and authority as described in point I and point II of this resolution shall be effective as of the date on which the proposals on this agenda are approved by the Meeting.

IV. The amount of salaries or honoraria, and benefit to be paid by the Company to the members of the Board of Directors and the Board of Commissioners serving in and during the financial year 2016 (two thousand sixteen), shall be reported in the Annual Report for the financial year 2017 (two thousand seventeen);

-Then the Chairperson of the Meeting asked whether the proposal above could be approved by the Meeting through deliberation for a consensus or otherwise unanimously approved by the shareholders or their proxies present in the Meeting;

-Any shareholders or their proxies that voted against the proposal or abstained were kindly requested to give a show of hands;

-Voting was carried out orally by means of vote pooling in accordance with the rules of conduct for the Meeting.

-The result of the poll is as follows:

-There are 160,380,992 (one hundred sixty million three hundred eighty thousand nine hundred ninety-two) negative votes;

-There are 227,136,107 (two hundred twenty-seven million one hundred thirty-six thousand one hundred seven) abstentions;

-There are 17,839,671,978 (seventeen billion eight hundred thirty-nine million



six hundred seventy-one thousand nine hundred seventy-eight) affirmative votes, so the total number of affirmative votes is 18,066,808,085 (eighteen billion sixty-six million eight hundred eight thousand eighty-five) or equal to 99.120% (ninety-nine point one two zero percent).

-Based on the Notary's report, the Chairperson of the Meeting concluded that because the affirmative votes described above constitute more than 1/2 (one half) of the total number of voting shares present in the Meeting, the proposal put forward in this agenda item is approved by this Meeting.

-Furthermore, the Chairperson of the Meeting moved on to the Fourth Item on the Agenda, namely:

- Appointment of the Registered Public Accountant to audit the Company's books and accounts for the financial year ended the thirty-first day of December two thousand seventeen (31-12-2017);

-In connection with the fifth item [sic], the Chairperson of the Meeting explained that under Article 19 paragraph 2 letter d of the Company's Articles of Association, the General Meeting of Shareholders shall have the authority to appoint the Registered Public Accountant or to grant powers to any person to appoint the Registered Public Accountant;

-In connection with the above, in order to ensure that the Company will obtain the best Public Accountant in terms of quality, criteria and competitive fee, it was suggested that the Meeting grant authority to the Board of Commissioners to appoint a Registered Public Accounting Firm, which will audit the Company's books and records for the financial year ended on the thirty-first day of December two thousand seventeen (31-12-2017);

-Furthermore, the Chairperson of the Meeting gave an opportunity to the

shareholders of the Company or their proxies to ask any questions.

-Then I, Notary, told the Chairperson of the Meeting that there were no questions from the shareholders or their proxies;

-Because there were no questions from the participants, the Chairperson of the Meeting proposed that the Meeting adopt the following resolutions:

I. Granting power and authority to the Board of Commissioners to appoint a Registered Public Accounting Firm registered with the Financial Services Authority (including a Registered Public Accountant registered with the Financial Services Authority that is affiliated with such Registered Public Accounting Firm) to audit the books and records of the Company for the financial year ended the thirty-first day of December two thousand seventeen (31-12-2017) and to determine the amount of fee and other requirements in relation to the appointment of such Registered Public Accounting Firm registered with the Financial Services Authority (including a Registered Public Accountant registered with the Financial Services Authority that is affiliated with such Registered Public Accounting Firm) with due observance of the recommendations from the Audit Committee and the prevailing laws and regulations, including, among others, regulations prevailing in the Capital Market sector.

II. Resolving that such power and authority will be effective as of the date on which the proposals on this agenda are approved by the Meeting.

-Then the Chairperson of the Meeting asked whether the proposal above could be approved by the Meeting through deliberation for a consensus or otherwise unanimously approved by the shareholders or their proxies present in the Meeting;

-Any shareholders or their proxies that voted against the proposal or abstained were kindly requested to give a show of hands;

-Voting was carried out orally by means of vote pooling in accordance with the rules of conduct for the Meeting.

-The result of the poll is as follows:

-There are 978,026,137 (nine hundred seventy-eight million twenty-six thousand one hundred thirty-seven) negative votes;

-There are 55,201,030 (fifty-five million two hundred one thousand thirty) abstentions;

-There are 17,193,961,910 (seventeen billion one hundred ninety-three million nine hundred sixty-one thousand nine hundred ten) affirmative votes, so the total number of affirmative votes is 17,249,162,940 (seventeen billion two hundred forty-nine million one hundred sixty-two thousand nine hundred forty) or equal to 94.634% (ninety-four point six three four percent).

-Based on the Notary's report, the Chairperson of the Meeting concluded that because the affirmative votes described above constitute more than 1/2 (one half) of the total number of voting shares present in the Meeting, the proposal put forward in this agenda item is approved by this Meeting.

-Furthermore the Chairperson of the Meeting moved on to the Fifth Item on the Agenda, namely:

- Grant of power and authority to the Board of Directors to pay interim dividends for the financial year ended the thirty-first day of December two thousand seventeen (31-12-2017).

-In connection with the fifth item, the Chairperson of the Meeting explained that under Article 24 paragraph 3 of the Company's Articles of Association, if

the Company's financial condition allows, the Board of Directors, subject to the approval of the Board of Commissioners, is entitled to pay interim dividends to the shareholders; provided, however, that such interim dividends shall be set off against the amount of final dividends stipulated under the resolution of the subsequent Annual General Meeting of Shareholders;

-It is likely that in the financial year 2017 (two thousand seventeen), without prejudice to the Company's financial condition, the Board of Directors (subject to the approval of the Board of Commissioners) will decide to distribute/pay out interim dividends to the shareholders of the Company;

-In anticipation of such likelihood, in this agenda item, it is proposed that the Meeting grant power and authority to the Board of Directors to distribute/pay out interim dividends for the financial year 2017 (two thousand seventeen), if the Company's financial condition permits the distribution/payment of such interim dividends;

-Furthermore, the Chairperson of the Meeting gave an opportunity to the shareholders of the Company or their proxies to ask any questions.

-Then I, Notary, told the Chairperson of the Meeting that there were no questions from the shareholders or their proxies;

-Because there were no questions from the participants, the Chairperson of the Meeting proposed that the Meeting adopt the following resolutions:

- I. Granting power and authority to the Company's Board of Directors (subject to the approval of the Board of Commissioners), to the extent the financial condition of the Company allows, to determine and pay out interim dividends for the financial year ended the thirty-first day of December two thousand seventeen (31-12-2017), provided that to

ensure compliance with Article 72 of Law No. 40 of 2007 (two thousand seven) on Limited Liability Companies, if the interim dividends are to be distributed, then the distribution must be made to the shareholders before the end of the financial year 2017 (two thousand seventeen), including to determine the form, amount and method of payment of such interim dividends, subject to the approval of any competent authorities and the prevailing laws and regulations.

II. Resolving that such power and authority will be effective as of the date on which the proposals on this agenda are approved by the Meeting.

-Then the Chairperson of the Meeting asked whether the proposal above could be approved by the Meeting through deliberation for a consensus or otherwise unanimously approved by the shareholders or their proxies present in the Meeting;

-Any shareholders or their proxies that voted against the proposals or abstained were kindly requested to give a show of hands;

-Voting was carried out orally by means of vote pooling in accordance with the rules of conduct for the Meeting.

-The result of the poll is as follows:

-There are 79,082,799 (seventy-nine million eighty-two thousand seven hundred ninety-nine) negative votes;

-There are 41,182,800 (forty-one million one hundred eighty-two thousand eight hundred) abstentions;

-There are 18,106,923,478 (eighteen billion one hundred six million nine hundred twenty-three thousand four hundred seventy-eight) affirmative votes, so the total number of affirmative votes is 18,106,923,478 (eighteen billion

one hundred six million nine hundred twenty-three thousand four hundred seventy-eight) or equal to 99.566% (ninety-nine point five six six percent).

-Based on the Notary's report, the Chairperson of the Meeting concluded that because the affirmative votes described above constitute more than 1/2 (one half) of the total number of voting shares present in the Meeting, the proposal put forward in this agenda item is approved by this Meeting.

-Furthermore, the Chairperson of the Meeting stated that upon the adoption of the fifth item on the agenda, this Meeting is deemed to have thoroughly discussed and resolved all items on the agenda for the Meeting and he then closed the Meeting at 11.38 (eleven thirty-eight hours) Western Indonesia Time, and also expressed his gratitude to all participants of the Meeting.

-Furthermore, the appearers hereby confirm and fully guarantee the veracity of their identities in accordance with the identity cards and the data provided to me, Notary.

-Based on all the items and things discussed in the Meeting, I, Notary, have written up these Minutes of Meeting.

#### **IN WITNESS WHEREOF THIS DEED**

-has been made as the true original (*minuta*) and executed in Jakarta on the day as first written above at the beginning of this deed, in the presence of the following witnesses:

1. Ms. **ANNA HIDAYANTI**, Sarjana Hukum, born in Semarang, on the twenty-second day of June one thousand nine hundred sixty-eight (22-6-1968), private individual, Indonesian Citizen, residing in Bekasi, Jalan Cempaka Blok B2 Purihutama, Rukun Tetangga 010, Rukun Warga 013, Kelurahan Jatimulya, Kecamatan Tambun Selatan, holder of the National

Resident Identity Card number 10.1203.620668.1004, currently being in Jakarta;

2. Ms. **LINAWATY**, born in Jakarta, on the twenty-sixth day of June one thousand nine hundred eighty (26-6-1980), private individual, Indonesian Citizen, residing in Jakarta Pusat, Kebon Kosong 16/138, Rukun Tetangga 002, Rukun Warga 002, Kelurahan Kebon Kosong, Kecamatan Kemayoran, holder of the National Resident Identity Card number 3171036606800012;-

both of whom are employees at the Notary's office.

-Because the appearers had left the Meeting room at the time these Minutes of Meeting were made, this deed, after having been read out to the witnesses, was immediately signed by me, Notary, and the witnesses.

-Done without any addition, strikethrough, nor replacement.

-The true original (*minuta*) of this deed has been duly signed.

-----ISSUED AS A DUPLICATE COPY WITH THE SAME CONTENTS-----

Translator's Certificate

I, **Evandinata Halim, M.Hum.**, a Sworn and Authorized Translator in the Republic of Indonesia, duly commissioned, qualified and sworn according to the law of the Republic of Indonesia, do hereby certify that this is a true and faithful translation of the genuine document, and thus full faith and credit ought to be given thereto.

DATED 26 May 2017

