



**MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
THE LIMITED LIABILITY COMPANY  
PT BANK CENTRAL ASIA Tbk  
Number: 157.**

-On this Thursday, 16-03-2023 (the sixteenth day of March two thousand and twenty-three).

-I, **CHRISTINA DWI UTAMI, Sarjana Hukum, Magister Humaniora, Magister Kenotariatan, a Notary of the Municipality of West Jakarta**, in the presence of the witnesses, who are known to me, Notary, and who will be named in the final part of this deed:

-At the request of the Board of Directors of **PT BANK CENTRAL ASIA Tbk**, a Limited Liability Company and a bank incorporated under the law of the Republic of Indonesia, domiciled in Central Jakarta, having its head office at Menara BCA, Grand Indonesia, Jalan Mohammad Husni Thamrin Nomor 1, Menteng, Jakarta 10310 (hereinafter referred to as the "Company"), whose deed of establishment and articles of association have been published in the Official Gazette (*Berita Negara*) of the Republic of Indonesia dated 03-08-1956 (the third day of August nineteen hundred and fifty-six), Number 62, Supplement thereto Number 595, whose amended and restated articles of association are contained in the deed made before me, Notary, dated 24-08-2020 (the twenty-fourth day of August two thousand and twenty), Number 145, the Notice of Amendment of such Articles of Association having been received and recorded in the Legal Entity Administrative System of the Ministry of Law and Human Rights, as evident in the Letter dated 08-09-2020 (the eighth day of September two thousand and twenty), Number AHU-AH.01.03-0383825 and further amendments thereto are contained in the deed made before me, Notary, dated 27-09-2021 (the twenty-seventh day of September two thousand and twenty-one), Number 218, the Notice of Amendment of such Articles of Association having been received and recorded in the Legal Entity Administrative System of the Ministry of Law and Human Rights, as evident in the Letter dated 27-09-2021 (the twenty-seventh day of September two thousand and twenty-one), Number AHU-AH.01.03-0453543;

-with the latest composition of the Company's Board of Directors and Board of

Commissioners as set forth in the deed made before me, Notary, dated 10-05-2022 (the tenth day of May two thousand and twenty-two), Number 33, the Notice of Amendment of the Corporate Data having been received and recorded in the Legal Entity Administrative System of the Ministry of Law and Human Rights, as evident in the Letter dated 11-05-2022 (the eleventh day of May two thousand and twenty-two), Number AHU-AH.01.09-0011476;

– am currently at Menara BCA Grand Indonesia, Jalan Mohammad Husni Thamrin Nomor 1, Jakarta, 10310.

–to take the Minutes of all the things discussed and resolved in the Annual General Meeting of Shareholders (hereinafter referred to as the “Meeting”) of the Company, which is held on this day.

–The Meeting was attended by the following participants, all of whom were therefore present before me, Notary, and the witnesses:

1. Mr. Ir. **DJOHAN EMIR SETIJOSO**, born in Jakarta, on 25-06-1941 (the twenty-fifth day of June nineteen hundred and forty-one), private individual, Indonesian Citizen, residing at Jakarta Selatan, Jalan Panglima Polim Nomor II/34, Rukun Tetangga 003, Rukun Warga 003, Kelurahan Melawai, Kecamatan Kebayoran Baru, holder of Resident Identity Card Number 3174072506410005;  
-According to his statement, in this matter acting as the President Commissioner of the Company.
2. Mr. **TONNY KUSNADI**, born in Malang, on 04-07-1947 (the fourth day of July nineteen hundred and forty-seven), private individual, Indonesian Citizen, residing at Jakarta Selatan, Apartemen Bellezza 25VSI, Permata Hijau, Rukun Tetangga 004, Rukun Warga 002, Kelurahan Grogol Utara, Kecamatan Kebayoran Lama, holder of Resident Identity Card Number 3173080407470002;  
-According to his statement, in this matter acting as a Commissioner of the Company;
3. Mr. **CYRILLUS HARINOWO**, born in Yogyakarta, on 09-02-1953 (the ninth day of February nineteen hundred and fifty-three), private individual, Indonesian Citizen, residing at Jakarta Barat, Taman Aries F-10/3, Rukun Tetangga 008, Rukun Warga 006, Kelurahan Meruya Utara, Kecamatan Kembangan, holder of Resident Identity Card Number 3173080902530002;  
-According to his statement, in this matter acting as an Independent Commissioner of the Company;
4. Mr. **Dr. Ir. RADEN PARDEDE**, born in Balige, on 17-05-1960 (the seventeenth day of May nineteen hundred and sixty), private individual, Indonesian Citizen,

residing at Jakarta Pusat, Jalan Cilacap Nomor 8, Rukun Tetangga 011, Rukun Warga 005, Kelurahan Menteng, Kecamatan Menteng, holder of Resident Identity Card Number 3171061705600002;

–According to his statement, in this matter acting as an Independent Commissioner of the Company;

5. Mr. **SUMANTRI SLAMET**, born in Jakarta, on 15-11-1954 (the fifteenth day of November nineteen hundred and fifty-four), private individual, Indonesian Citizen, residing at Jakarta Pusat, Jalan Tanjung Nomor 2, Rukun Tetangga 007, Rukun Warga 001, Kelurahan Gondangdia, Kecamatan Menteng, holder of Resident Identity Card Number 3171061511540001;

–According to his statement, in this matter acting as an Independent Commissioner of the Company;

6. Mr. **JAHJA SETIAATMADJA**, born in Jakarta, on 14-09-1955 (the fourteenth day of September nineteen hundred and fifty-five), private individual, Indonesian Citizen, residing at Jakarta Selatan, Jalan Metro Kencana V/6, Rukun Tetangga 001, Rukun Warga 015, Kelurahan Pondok Pinang, Kecamatan Kebayoran Lama, holder of Resident Identity Card Number 3173081409550001;

–According to his statement, in this matter acting as the President Director of the Company;

7. Mr. **ARMAND WAHYUDI HARTONO**, born in Semarang, on 20-05-1975 (the twentieth day of May nineteen hundred and seventy-five), private individual, Indonesian Citizen, residing at Jakarta Barat, Jalan Aipda Karel Satsuit Tubun 2 C/11, Rukun Tetangga 004, Rukun Warga 001, Kelurahan Slipi, Kecamatan Palmerah, holder of Resident Identity Card Number 3173072005750006, who attended the Meeting via video conference, thus allowing him to see and listen to one another as well as participate in the Meeting;

–According to his statement, in this matter acting as a Deputy President Director of the Company;

8. Mr. **GREGORY HENDRA LEMBONG**, born in Jakarta, on 23-01-1972 (the twenty-third day of January nineteen hundred and seventy-two), private individual, Indonesian Citizen, residing at Jakarta Selatan, Jalan Bunga Mawar Nomor 42, Rukun Tetangga 002, Rukun Warga 002, Kelurahan Cipete Selatan, Kecamatan Cilandak, holder of Resident Identity Card Number 3174032301720004;

–According to his statement, in this matter acting as a Deputy President Director of the Company;

9. Mr. **TAN HO HIEN/SUBUR**, also known as **SUBUR TAN**, born in Kebumen, on 02-04-1960 (the second day of April nineteen hundred and sixty), private individual, Indonesian Citizen, residing at Jakarta Barat, Jalan Jeruk Utama 8 Blok M6/8, Rukun Tetangga 005, Rukun Warga 010, Kelurahan Srengseng, Kecamatan Kembangan, holder of Resident Identity Card Number 3173080204600001;  
–According to his statement, in this matter acting as a Director of the Company;
10. Mr. **RUDY SUSANTO**, born in Jakarta, on 27-03-1962 (the twenty-seventh day of March nineteen hundred and sixty-two), private individual, Indonesian Citizen, residing at Jakarta Barat, Jalan Kembang Elok Utama Blok H 6 Nomor 72, Rukun Tetangga 002, Rukun Warga 006, Kelurahan Kembangan Selatan, Kecamatan Kembangan, holder of Resident Identity Card Number 3175022703620002;  
–According to his statement, in this matter acting as a Director of the Company;
11. Mrs. **LIANAWATY SUWONO**, born in Medan, on 03-12-1966 (the third day of December nineteen hundred and sixty-six), private individual, Indonesian Citizen, residing at Jakarta Barat, Puri Botanical Magnolia Blok K9 Nomor 1, Rukun Tetangga 008, Rukun Warga 008, Kelurahan Joglo, Kecamatan Kembangan, holder of Resident Identity Card Number 3603284312660008;  
–According to her statement, in this matter acting as a Director (concurrently as Director in charge of the Compliance function) of the Company;
12. Mr. **SANTOSO**, born in Surakarta, on 25-01-1966 (the twenty-fifth day of January nineteen hundred and sixty-six), private individual, Indonesian Citizen, residing at Jakarta Barat, Kepa Duri Blok D.1/90, Rukun Tetangga 002, Rukun Warga 012, Kelurahan Duri Kepa, Kecamatan Kebon Jeruk, holder of Resident Identity Card Number: 3173052501660001;  
–According to his statement, in this matter acting as a Director of the Company;
13. Miss **VERA EVE LIM**, born in Pematang Siantar, on 01-10-1965 (the first day of October nineteen hundred and sixty-five), private individual, residing at Jakarta Utara, Jalan Teluk Gong Raya Blok C.4/20, Rukun Tetangga 007, Rukun Warga 017, Kelurahan Pejagalan, Kecamatan Penjaringan, holder of Resident Identity Card Number 3172014110650001;  
–According to her statement, in this matter acting as a Director of the Company;
14. Mr. **HARYANTO TIARA BUDIMAN**, born in Jakarta, on 27-05-1968 (the twenty-seventh day of May nineteen hundred and sixty-eight), private individual, Indonesian Citizen, residing at Jakarta Selatan, Jalan Limau III/3, Rukun

- Tetangga 003, Rukun Warga 003, Kelurahan Kramat Pela, Kecamatan Kebayoran Baru, holder of Resident Identity Card Number 3174072705680002;  
–According to his statement, in this matter acting as a Director of the Company;
15. Mr. **FRENGKY CHANDRA KUSUMA**, born in Manokwari, on 06-04-1966 (the sixth day of April nineteen hundred and sixty-six), private individual, Indonesian Citizen, residing at Surabaya, Graha Famili Blok FF-37, Rukun Tetangga 006, Rukun Warga 003, Kelurahan Babatan, Kecamatan Wiyung, holder of Resident Identity Card Number 3578200604660003, currently being in Jakarta;  
–According to his statement, in this matter acting as a Director of the Company;
16. Mr. **JOHN KOSASIH**, born in Surabaya, on 19-03-1969 (the nineteenth day of March nineteen hundred and sixty-nine), private individual, Indonesian Citizen, residing at Jakarta Utara, Pluit Permai 7 Nomor 12 A, Rukun Tetangga 006, Rukun Warga 004, Kelurahan Pluit, Kecamatan Penjaringan, holder of Resident Identity Card Number 3172011903690005;  
–According to his statement, in this matter acting as a Director of the Company;
17. Mr. **ANTONIUS WIDODO MULYONO**, born in Klaten, on 22-07-1963 (the twenty-second day of July nineteen hundred and sixty-three), private individual, Indonesian Citizen, residing at Kabupaten Sleman, Jalan Wuluh Nomor 3-B Papringan, Rukun Tetangga 013, Rukun Warga 005, Kelurahan Caturtunggal, Kecamatan Depok, holder of Resident Identity Card Number 3404072207630002, currently being in Jakarta;  
–According to his statement, in this matter acting as a Director of the Company;
18. Mr. **HONKY HARJO**, born in Jakarta, on 13-10-1961 (the thirteenth day of October nineteen hundred and sixty-one), Indonesian Citizen, residing at Jakarta Barat, Taman Kebon Jeruk C-1/60, Rukun Tetangga 004, Rukun Warga 009, Kelurahan Srengseng, Kecamatan Kembangan, holder of Resident Identity Card Number: 3173081310610001;  
–According to his statement, in this matter acting as the President Director of, and as such representing the Board of Directors of and therefore acting for and on behalf of and duly authorized to represent **PT DWIMURIA INVESTAMA ANDALAN**, domiciled in the District of Kudus and having its head office at Jalan Ahmad Yani Nomor 26, whose articles of association are contained in the deed, made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 03-10-2016 (the third day of October two thousand and sixteen) Number 01, which has obtained validation and approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision

Letter dated 04-10-2016 (the fourth day of October two thousand and sixteen), Number AHU-0043844.AH.01.01.Tahun 2016;

–and further amendments to said articles of association are published and/or contained in:

-deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 02-11-2016 (the second day of November two thousand and sixteen) Number 01, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 03-11-2016 (the third day of November two thousand and sixteen), Number AHU-0020556.AH.01.02.TAHUN 2016, the Notice of Amendment of such Articles of Association having been received and recorded in the Legal Entity Administrative System, as evident in the Letter dated 03-11-2016 (the third day of November two thousand and sixteen), Number AHU-AH.01.03-0095778;

-deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 17-11-2016 (the seventeenth day of November two thousand and sixteen) Number 20, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 22-11-2016 (the twenty-second day of November two thousand and sixteen), Number AHU-0022034.AH.01.02.TAHUN 2016, the Notice of Amendment of such Articles of Association having been received and recorded in the Legal Entity Administrative System, as evident in the Letter dated 22-11-2016 (the twenty-second day of November two thousand and sixteen), Number AHU-AH.01.03-0101195;

-deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 11-04-2017 (the eleventh day of April two thousand and seventeen) Number 05, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 13-04-2017 (the thirteenth day of April two thousand and seventeen), Number AHU-0008628.AH.01.02.TAHUN 2017, the Notice of Amendment of such Articles of Association having been received and recorded in the Legal Entity Administrative System, as evident in the Letter dated 13-04-2017 (the thirteenth day of April two thousand and seventeen), Number AHU-AH.01.03-0126952;

-deed made before GRENDI JAYA DARMAWAN, Sarjana Hukum, Magister Kenotariatan, a Notary of the District of Kudus, dated 19-05-2022 (the nineteenth day of May two thousand and twenty-two) Number 3, which has

obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 20-05-2022 (the twentieth day of May two thousand and twenty-two), Number AHU-0034015.AH.01.02.TAHUN 2022;

-with the latest composition of the Company's Board of Directors and Board of Commissioners as set forth in the deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 27-01-2020 (the twenty-seventh day of January two thousand and twenty), Number 18, the Notice of Amendment of the Corporate Data having been received and recorded in the Legal Entity Administrative System of the Ministry of Law and Human Rights, as evident in the Letter dated 07-02-2020 (the seventh day of February two thousand and twenty), Number AHU-AH.01.03-0071881;

-in this matter acting as a shareholder holding 67,729,950,000 (sixty-seven billion seven hundred twenty-nine million nine hundred fifty thousand) shares in the Company;

19. The Company's Shareholders and the Representatives of the Shareholders whose names, other identities, as well as respective shareholding in the Company are described in a Register duly stamped and attached to and forming an inseparable part of the original (*minuta*) of this deed of Minutes of Meeting, altogether representing 40,355,080,444 (forty billion three hundred fifty-five million eighty thousand four hundred forty-four) shares in the Company.

-The appearers were each introduced to me, Notary, each one of them by and between the appearers.

-Mr. Ir. **DJOHAN EMIR SETIJOSO**, as the President Commissioner of the Company, according to the provisions of Article 22 paragraph 1 letter a of the Company's Articles of Association and under the Appointment Letter from the Board of Commissioners dated 01-03-2023 (the first day of March two thousand and twenty-three), acted as the Chairperson of the Meeting and explained to all participants of the Meeting as follows:

-That the Meeting was held physically and also electronically through the application provided by PT Kustodian Sentral Efek Indonesia ("**KSEI**"), namely the Electronic General Meeting System ("**eASY.KSEI**"), which can be accessed through the facility called 'Acuan Kepemilikan Sekuritas KSEI' ("**AKSes.KSEI**").

-That to comply with the provisions of the Company's Articles of Association and Regulation of the Financial Services Authority No. 15/POJK.04/2020 on the Planning and Conduct of General Meetings of Shareholders of Public Limited Companies ("**OJK REG 15/2020**"), and Regulation of the Financial Services Authority No.

16/POJK.04/2020 on the Implementation of Electronic General Meetings of Shareholders of Public Limited Companies (“**OJK REG 16/2020**”), the Company has issued the following:

- a. A notice to the Financial Services Authority (“**OJK**”) of the plan to hold the Meeting as evident from Letter of the Company’s Board of Directors Number 0086/DIR/2023 dated 25-01-2023 (the twenty-fifth day of January two thousand and twenty-three) on the Notice of the Agenda for the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk (the “Company”);
- b. A preliminary notice of the Meeting (*pengumuman rapat*) to the shareholders through publication in *Bisnis Indonesia* and *The Jakarta Post* daily newspapers, on the website of KSEI, the eASY.KSEI application, the website of Indonesia Stock Exchange (*Bursa Efek Indonesia*), and the Company’s website on 01-02-2023 (the first day of February two thousand and twenty-three); and
- c. A notice of the Meeting (*pemanggilan rapat*) dated 16-02-2023 (the sixteenth day of February two thousand and twenty-three) through publication in the same media used for publication of the preliminary notice of the Meeting.

- Further, I, Notary, explained that in respect of the Meeting agenda, the following provisions concerning the attendance quorum shall apply:

- a. Article 86 paragraph 1 of Law Number 40 of 2007 (two thousand and seven) on Limited Liability Companies (“**Company Law**”);
- b. Article 41 paragraph 1 letter a of OJK REG 15/2020; and
- c. Article 23 paragraph 1 letter a of the Company’s Articles of Association;

namely the Meeting shall be valid and may adopt binding resolutions if more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights are present and/or represented in the Meeting;

-After I, Notary, had checked:

- the Register of Shareholders as of 15-02-2023 (the fifteenth day of February two thousand and twenty-three), 16:00 (sixteen hundred hours) Western Indonesia Time, prepared by PT Raya Saham Registra as the Company’s Securities Administration Bureau (*Biro Administrasi Efek*);
- the attendance list of the shareholders or their proxies, received from PT Raya Saham Registra as the Company’s Securities Administration Bureau; and
- the validity of all the powers of attorney submitted,

I explained that the number of shares present and/or represented in the Meeting was 108,085,030,444 (one hundred eight billion eighty-five million thirty thousand four hundred forty-four) shares or representing 87.678% (eighty-seven point six seven eight percent) of the total outstanding shares of the Company, being



123,275,050,000 (one hundred twenty-three billion two hundred seventy-five million fifty thousand) shares, and therefore the quorum as required by the applicable provisions had been met and therefore the Meeting was validly conducted and was entitled to adopt valid and binding resolutions.

-Then the Chairperson of the Meeting stated that because all the requirements for holding the Meeting had been fulfilled, the Meeting was valid and entitled to adopt valid and binding resolutions. Then the Chairperson of the Meeting also stated that the Meeting was officially declared open at 10:07 (ten zero seven hours) Western Indonesia Time;

-Before the Meeting was called to order, the Chairperson of the Meeting first explained the following:

1. The general condition of the Company;
2. The Meeting Agenda; and
3. Several important points of the Meeting Rules and Procedure.

-Then, the Chairperson of the Meeting explained the general condition of the Company for the time being, as copied below:

The recovery of the Indonesian economy throughout 2022 (two thousand and twenty-two) is still continuing. The increase in economic activity in terms of consumption, business activities, and investment has supported growth. This is in line with the easing of restrictions on people's mobility. The strong performance of commodity-based exports has also contributed to the recovery process of the Indonesian economy.

The Company managed to take advantage of the momentum and recorded solid business performance in various aspects. Credit grew by 11.7% (eleven point seven percent), which is above the initial target of 6% (six percent) to 8% (eight percent) for 2022 (two thousand and twenty-two), for the Company took advantage of the increased demand for loans in the corporate, commercial, SME (Small and Medium Enterprises) and consumer segments. The Loan At Risk (LAR) improved and was at the level of 10% (ten percent), lower than the previous year, which had stood at 14.6% (fourteen point six percent).

The Company continues to seek opportunities in various environmentally friendly initiatives to increase its sustainable financing portfolio and also continues to make various efforts to improve the quality and strengthen the implementation of its Good Corporate Governance (GCG) practices.

Current Account and Savings Account (CASA) funds as the main source of funding increased by 10.4% (ten point four percent), supported by a strong transaction banking franchise. On the profitability side, the growth in net profit was supported by

an increase in net interest income of 14.0% (fourteen point zero percent), growth in operating income other than interest of 5.1% (five point one percent), as well as the lower provisions for loan losses. The Company recorded an increase in net profit of 29.6% (twenty-nine point six percent) in 2022 (two thousand and twenty-two) to Rp 40.7 trillion (forty point seven trillion rupiah), which reflects a comeback to the trend of sustainable profit growth.

-Further description of the Company's condition was presented by the Company's President Director and Director in the first Meeting Agenda item.

-Then the Chairperson of the Meeting mentioned that according to the advertisement for the notice of the Meeting, the agenda for the meeting was as follows:

1. Approval of the Annual Report including the Company's Financial Statements and the Board of Commissioners' Report on its Supervisory Duties for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two) and grant of a release and discharge of liability (*acquitt et decharge*) to members of the Board of Directors for their actions related to the management of the Company and to members of the Board of Commissioners of the Company for their actions related to the supervision of the Company during the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two);
2. Appropriation of the Company's Net Profit for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two);
3. Determination of the amount of salary or honorarium and benefits for the financial year 2023 (two thousand and twenty-three) as well as bonus payment (*tantieme*) for the financial year 2022 (two thousand and twenty-two) payable to the members of the Board of Directors and the Board of Commissioners of the Company;
4. Appointment of the Registered Public Accounting Firm (including the Registered Public Accountant practicing through such Registered Public Accounting Firm) to audit the Company's books and accounts for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three);
5. Grant of powers and authority to the Board of Directors to pay out interim dividends for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three);
6. Approval of the Revised Recovery Plan of the Company; and
7. Approval of the Resolution Plan of the Company.

-Before starting the discussion on the Meeting agenda, the Chairperson of the Meeting explained that the Rules and Procedure of the Meeting would be the same

as those provided to the shareholders at the time of their attendance registration and previously announced and made available for download on the Company's website, as set out in **Appendix I** attached to the original (*minuta*) of this deed, and the master of ceremony was requested to present and read out several slides on the key points of the Rules and Procedure of the Meeting.

-Then the master of ceremony read out and presented several slides on the key points of the Rules and Procedure of the Meeting.

-Then the Chairperson of the Meeting proceeded with the first Meeting agenda item, namely Approval of the Annual Report including the Company's Financial Statements and the Board of Commissioners' Report on its Supervisory Duties for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two) and grant of a release and discharge of liability (*acquitt et decharge*) to members of the Board of Directors for their actions related to the management of the Company and to members of the Board of Commissioners of the Company for their actions related to the supervision of the Company during the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two).

-The Chairperson of the Meeting mentioned that the Annual Report for the financial year 2022 (two thousand and twenty-two):

- (i) had been made available at the Company's office and on the Company's website as of the date of the notice of the Meeting; and
- (ii) could be accessed and downloaded using the QR Code provided at the registration desk;

-Furthermore, the Chairperson of the Meeting asked Mr. JAHJA SETIAATMADJA as President Director of the Company to present to the Meeting the highlights of the Annual Report for the financial year 2022 (two thousand and twenty-two), as contained in **Appendix II**, attached to the original (*minuta*) of this deed.

-After the highlights of the Annual Report for the financial year 2022 (two thousand and twenty-two) had been presented by Mr. JAHJA SETIAATMADJA, the floor was yielded back to the Chairperson of the Meeting.

The Chairperson of the Meeting further mentioned that the Annual Report for 2022 (two thousand and twenty-two) also contained the Company's Balance Sheet and Profit or Loss Statement for the financial year 2022 (two thousand and twenty-two), audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network), as evident from its report Number 00017/2.1025/AU.1/07/1124-3/1/2023 dated 25-01-2023 (the twenty-fifth day of January two thousand and twenty-three) with unmodified opinion;

-Afterwards, the Chairperson of the Meeting asked Miss VERA EVE LIM as a

Director of the Company to present the highlights of the Company's Balance Sheet and Profit or Loss Statement for the financial year 2022 (two thousand and twenty-two) to the Meeting, as contained in **Appendix III**, attached to the original (*minuta*) of this deed;

-After the highlights of the Company's Balance Sheet and Profit or Loss Statement for the financial year 2022 (two thousand and twenty-two) had been presented by Miss VERA EVE LIM, the floor was yielded back to the Chairperson of the Meeting, and then the Chairperson of the Meeting asked Mr. CYRILLUS HARINOWO as an Independent Commissioner of the Company to present the report on the supervision by the Company's Board of Commissioners of the actions taken by the Company's Board of Directors relating to the management of the Company, as described in **Appendix IV**, attached to the original (*minuta*) of this deed;

-After the report on the supervision by the Company's Board of Commissioners of the actions taken by the Company's Board of Directors relating to the management of the Company had been presented by Mr. CYRILLUS HARINOWO, the floor was yielded back to the Chairperson of the Meeting, and then the Chairperson of the Meeting explained that in accordance with the Rules and Procedure of the Meeting, the shareholders or their proxies may ask questions and/or express opinions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions and/or express opinions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were informed that they could ask questions and/or express opinions through the eASY.KSEI application;

-Then, I, Notary, told the Chairperson of the Meeting that there was a question from 1 (one) shareholder that physically attended the Meeting, namely Mr. ESTEFAN NICHOLAS LOOHO, a holder of 9000 (nine thousand) shares in the Company. The question asked by Mr. ESTEFAN NICHOLAS LOOHO was: what is the status of the Company's cyber security and what kind of security measures will be taken by the Company in terms of technology, capex (capital expenditure), and management in the future?

-Subsequently, I, Notary, after having a discussion with the members of the Company's Board of Directors, informed the Chairperson of the Meeting that the questions asked by such shareholder were not directly relevant to the Meeting agenda under discussion, and therefore according to the Rules and Procedure of the Meeting, the Company has the right to not respond to the questions.

-Afterwards, the Chairperson of the Meeting proposed that the Meeting pass the

following resolutions:

- I. Approving the Annual Report, which includes:
  1. the Financial Statements, consisting of the Company's Balance Sheet and Profit or Loss Statement for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two), audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network), as evident from its report Number 00017/2.1025/AU.1/07/1124-3/1/II/2023 dated 25-01-2023 (the twenty-fifth day of January two thousand and twenty-three) with unmodified opinion, as contained in the Annual Report 2022 (two thousand and twenty-two); and
  2. the Report on the Supervisory Duties of the Board of Commissioners for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two), as contained in the Annual Report 2022 (two thousand and twenty-two);
- II. Granting a release and discharge of liability (*acquitt et decharge*) to members of the Board of Directors for their actions related to the management of the Company and to members of the Board of Commissioners of the Company for their actions related to the supervision of the Company during the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two), to the extent that such actions are contemplated in the Company's Annual Report and Financial Statements for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two) as well as the relevant supporting documents.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that electronically attended the Meeting to immediately cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes until the voting process through the eASY.KSEI application ended, then according to the Rules and Procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting also kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted in accordance with the Rules and Procedure of the Meeting.

-The voting outcome was as follows:

- The number of negative votes was 20,991,185 (twenty million nine hundred ninety-one thousand one hundred eighty-five);
- The number of abstentions was 487,265,525 (four hundred eighty-seven million two hundred sixty-five thousand five hundred twenty-five);
- The number of affirmative votes was 107,576,773,734 (one hundred seven billion five hundred seventy-six million seven hundred seventy-three thousand seven hundred thirty-four), and therefore the total number of affirmative votes was 108,064,039,259 (one hundred eight billion sixty-four million thirty-nine thousand two hundred fifty-nine) or equal to 99.98057901% (ninety-nine point nine eight zero five seven nine zero one percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting proceeded with the second Meeting agenda item, namely appropriation of the Company's Net Profit for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two).

-In relation to the second Meeting agenda item, Miss VERA EVE LIM as a Director of the Company explained the appropriation of the Company's net profit for the financial year 2022 (two thousand and twenty-two) as contained in **Appendix V**, attached to the original (*minuta*) of this deed;

-After Miss VERA EVE LIM gave a brief explanation of the appropriation of the Company's net profit in the financial year 2022 (two thousand and twenty-two), the floor was yielded back to the Chairperson of the Meeting, and then the Chairperson of the Meeting explained that in accordance with the Rules and Procedure of the Meeting, the shareholders or their proxies may ask questions and/or express opinions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions and/or express opinions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were informed that they could ask questions or express opinions through the eASY.KSEI application.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Since no shareholders or their proxies asked questions and/or expressed opinions, the Chairperson of the Meeting stated that as proposed by the Board of Directors through the Decision Letter of the Company's Board of Directors dated 27-02-2023 (the twenty-seventh day of February two thousand and twenty-three), Number 0036/SK/DIR/2023 on the Proposed Appropriation of the Company's Net Profit for the Financial Year 2022 (two thousand and twenty-two) to Be Put Forward to the Annual General Meeting of the Shareholders, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Accepting that according to the Company's Balance Sheet and Profit or Loss Statement for the financial year ended 31-12-2022 (two thousand and twenty-two), audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network), the Company's net profit for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two), amounted to Rp40,735,722,526,481 (forty trillion seven hundred thirty-five billion seven hundred twenty-two million five hundred twenty-six thousand four hundred eighty-one rupiah) ("**Net Profit for 2022**").
- II. Stipulating that the Company's Net Profit for 2022 (two thousand and twenty-two) is to be appropriated as follows:
  1. An amount of Rp407,357,225,265 (four hundred seven billion three hundred fifty-seven million two hundred twenty-five thousand two hundred sixty-five rupiah) is appropriated for reserve funds.
  2. An amount of Rp25,271,385,250,000 (twenty-five trillion two hundred seventy-one billion three hundred eighty-five million two hundred fifty thousand rupiah) or equal to Rp205 (two hundred five rupiah) per share will be distributed as cash dividends for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two) to the shareholders entitled to receive cash dividends; such amount includes the interim dividends of Rp4,314,626,750,000 (four trillion three hundred fourteen billion six hundred twenty-six million seven hundred fifty thousand rupiah) or equal to Rp35 (thirty-five rupiah) per share, which was paid out by the Company on 20-12-2022 (the twentieth day of December two thousand and twenty-two); accordingly, the remaining amount of dividends to be distributed was Rp 20,956,758,500,000 (twenty trillion nine hundred fifty-six billion seven hundred fifty-eight million five hundred thousand rupiah) or equal to Rp170 (one hundred seventy rupiah) per share.

As regards the dividend payments, the following terms and conditions shall apply:

- (i) the remaining amount of dividends for the financial year 2022 (two thousand and twenty-two) will be paid out for each share issued by the Company as of the record date, which will be determined by the Board of Directors;
- (ii) as regards the payments on the remaining dividends for the financial year 2022 (two thousand and twenty-two), the Board of Directors shall make a withholding for tax on dividends in accordance with the tax regulations in force;
- (iii) the Board of Directors is granted the power and authority to stipulate any matters concerning or relating to the payment of the remaining dividends for the financial year 2022 (two thousand and twenty-two), including (but not limited to):
  - (aa) stipulating the record date as referred to in point (i) to determine which shareholders of the Company are eligible to receive payments on the remaining dividends for the financial year 2022 (two thousand and twenty-two); and
  - (bb) stipulating the date of payment of the remaining dividends for the financial year 2022 (two thousand and twenty-two), and any other technical matters with due observance of the regulations of the Stock Exchange where the Company's shares are listed;

3. The remainder of the Net Profit for 2022 (two thousand and twenty-two) that has not been appropriated for any particular purpose is appropriated for retained earnings.

III. Stating that the power and authority granted under point II item 2 of this resolution will be effective as of the date on which the proposal on this agenda item is approved by the Meeting.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that electronically attended the Meeting to immediately cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes until the voting process through the eASY.KSEI application ended, then according to the Rules and Procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting also kindly requested the shareholders or their proxies that physically attended the



Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted according to the Rules and Procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 300 (three hundred);

-The number of abstentions was 276,759,295 (two hundred seventy-six million seven hundred fifty-nine thousand two hundred ninety-five);

-The number of affirmative votes was 107,808,270,849 (one hundred seven billion eight hundred eight million two hundred seventy thousand eight hundred forty-nine), and therefore the total number of affirmative votes was 108,085,030,144 (one hundred eight billion eighty-five million thirty thousand one hundred forty-four) or equal to 99.99999972% (ninety-nine point nine nine nine nine nine nine seven two percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

- Then the Chairperson of the Meeting proceeded with the third Meeting agenda item, namely Determination of the amount of salary or honorarium and benefits for the financial year 2023 (two thousand and twenty-three) as well as bonus payments (*tantieme*) for the financial year 2022 (two thousand and twenty-two) payable to members of the Company's Board of Directors and Board of Commissioners.

-In relation to the third agenda item, the Chairperson of the Meeting explained that according to Article 11 paragraph 6 of the Company's Articles of Association, the members of the Board of Directors may be given salaries, benefits and/or facilities, the type and/or amount of which shall be stipulated by the General Meeting of Shareholders. Furthermore, the members of the Board of Directors may be given bonus payments (*tantieme*), the amount of which shall be based on the Board of Directors' performance as reflected in the Company's performance. The General Meeting of Shareholders may delegate such authority to the Board of Commissioners and/or the majority shareholder of the Company;

-Furthermore, according to Article 14 paragraph 5 of the Company's Articles of

Association, the members of the Board of Commissioners may be given honorarium, benefits and/or facilities, the type and/or amount of which shall be stipulated by the General Meeting of Shareholders. Furthermore, the members of the Board of Commissioners may be given bonus payments (*tantieme*), the amount of which shall be based on the Board of Commissioners' performance as reflected in the Company's performance. The General Meeting of Shareholders may delegate such authority to the majority shareholder of the Company;

- In connection with the third Meeting agenda item, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Granting power and authority to the Company's Board of Commissioners to determine the type and/or amount of salary, benefits and/or facilities to the members of the Board of Directors serving the Company in and over the financial year 2023 (two thousand and twenty-three) with due regard to the recommendations from the Remuneration and Nomination Committee.
- II. Granting power and authority to PT DWIMURIA INVESTAMA ANDALAN as the current majority shareholder of the Company to determine the type and/or amount of honorarium, benefits and/or facilities for the members of the Board of Commissioners serving the Company in and over the financial year 2023 (two thousand and twenty-three), with due regard to the recommendations from the Board of Commissioners, which will take into account the recommendations from the Remuneration and Nomination Committee;
- III. Upon considering the performance of the members of the Board of Commissioners and the Board of Directors of the Company who served in and over the financial year 2022 (two thousand and twenty-two) and after receiving inputs from the Board of Commissioners, which also took into account the inputs from the Company's Board of Directors and the recommendations from the Remuneration and Nomination Committee, we proposed that the Meeting determine a maximum amount of Rp 670,000,000,000 (six hundred seventy billion rupiah) for the bonus payments (*tantieme*) payable to the members of the Board of Directors and the Board of Commissioners of the Company who served in and over the financial year 2022 (two thousand and twenty-two). Regarding the bonus payments (*tantieme*), granting power and authority to PT DWIMURIA INVESTAMA ANDALAN as the current majority shareholder of the Company to determine the amount of bonus payments (*tantieme*) and the distribution thereof to each member of the Board of Commissioners and the Board of Directors of the Company that served the Company in and over the financial year 2022 (two thousand and twenty-two), including all matters related to such bonus payments

- IV. The amount of salary or honorarium, benefits, and/or facilities to be paid by the Company to the members of the Board of Directors and the Board of Commissioners serving the Company in and over the financial year 2023 (two thousand and twenty-three) and the amount of bonus payments (*tantieme*) to be paid by the Company to the members of the Board of Directors and the Board of Commissioners of the Company who served the Company in and over the financial year 2022 (two thousand and twenty-two) will be set out in the Annual Report for the financial year 2023 (two thousand and twenty-three);
- V. Stating that the grant of power and authority under points I, II and III of this resolution will be effective as of the date on which the proposal in this agenda item is approved by the Meeting.

-Afterwards, the Chairperson of the Meeting explained that according to the Rules and Procedure of the Meeting, the shareholders or their proxies may ask questions and/or express opinions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions and/or express opinions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were informed that they could ask questions or express opinions through the eASY.KSEI application.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Since no shareholders or their proxies asked questions and/or expressed opinions, the Chairperson of the Meeting kindly requested the shareholders or their proxies that electronically attended the Meeting to immediately cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes until the voting process through the eASY.KSEI application ended, then according to the Rules and Procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted according to the Rules and Procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 6,806,857,896 (six billion eight hundred six million eight hundred fifty-seven thousand eight hundred ninety-six);

-The number of abstentions was 310,739,680 (three hundred ten million seven hundred thirty-nine thousand six hundred eighty);

-The number of affirmative votes was 100,967,432,868 (one hundred billion nine hundred sixty-seven million four hundred thirty-two thousand eight hundred sixty-eight), and therefore the total number of affirmative votes was 101,278,172,548 (one hundred one billion two hundred seventy-eight million one hundred seventy-two thousand five hundred forty-eight) or equal to 93.70231209% (ninety-three point seven zero two three one two zero nine percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting proceeded with the fourth Meeting agenda item, namely Appointment of the Registered Public Accounting Firm (including the Registered Public Accountants practicing through such Registered Public Accounting Firm) to audit/examine the Company's books and accounts for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three);

-In relation to the fourth Meeting agenda item, the Chairperson of the Meeting explained that according to Article 19 paragraph 2 letter d of the Company's Articles of Association, the authority to appoint or delegate the power to appoint the Registered Public Accounting Firm shall be vested in the Annual General Meeting of Shareholders of the Company.

-According to Article 13 paragraph 1 of Regulation of the Financial Services Authority No. 13/POJK.03/2017 on the Use of the Services of Public Accountants and Public Accounting Firms in Financial Services Activities, the appointment of a Public Accountant and/or Public Accounting Firm that will provide audit services regarding the annual historical financial statements shall be resolved in the General Meeting of Shareholders with due regard to the recommendation from the Company's Board of Commissioners.

-Then considering the reputation and independence of the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) and Mrs. Lucy Luciana Suhenda as a Public Accountant practicing through the Public

Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network), as well as the recommendation from the Audit Committee, the Company's Board of Commissioners propose the appointment of the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC Global network) ) and Mrs. Lucy Luciana Suhenda as a Public Accountant practicing through the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) each being a Public Accountant and a Public Accounting Firm registered with the Financial Services Authority to audit/examine the books and records of the Company for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three).

-Afterwards, the Chairperson of the Meeting explained that according to the Rules and Procedure of the Meeting, the shareholders or their proxies may ask questions and/or express opinions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions and/or express opinions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were informed that they could ask questions and/or express opinions through the eASY.KSEI application.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Since no shareholders or their proxies asked questions and/or expressed opinions, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Appointing the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) as the Public Accounting Firm registered with the Financial Services Authority to audit/examine the books and records of the Company for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three);
- II. Appointing Mrs. Lucy Luciana Suhenda, a Public Accountant registered with the Financial Services Authority and practicing through the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) to audit/examine the books and records of the Company for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three).
- III. Granting power and authority to the Board of Commissioners to:
  - a. Appoint another Public Accounting Firm if the Public Accounting Firm of

Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) for any reason whatsoever is unable to duly finish auditing/examining the books and records of the Company for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three);

- b. appoint another Public Accountant from the Public Accountants practicing through the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) if Mrs. Lucy Luciana Suhenda for any reason whatsoever is unable to duly finish auditing/examining the books and records of the Company for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three); and
- c. take any other actions deemed necessary in relation to the appointment and/or replacement of the Public Accounting Firm and/or Public Accountant registered with the Financial Services Authority including, without limitation, determine the amount of fee and other requirements in relation to the appointment of such Registered Public Accounting Firm and Public Accountant registered with the Financial Services Authority;

with due regard to the recommendations from the Audit Committee and the prevailing laws and regulations.

- IV. Stating that the grant of power and authority under point III of this resolution will be effective as of the date on which the proposal in this agenda item is approved by the Meeting.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that electronically attended the Meeting to immediately cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes until the voting process through the eASY.KSEI application ended, then according to the Rules and Procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting also kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted according to the Rules and Procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 38,333,485 (thirty-eight million three hundred thirty-three thousand four hundred eighty-five);

-The number of abstentions was 276,768,795 (two hundred seventy-six million seven hundred sixty-eight thousand seven hundred ninety-five);

-The number of affirmative votes was 107,769,928,164 (one hundred seven billion seven hundred sixty-nine million nine hundred twenty-eight thousand one hundred sixty-four), and therefore the total number of affirmative votes was 108,046,696,959 (one hundred eight billion forty-six million six hundred ninety-six thousand nine hundred fifty-nine) or equal to 99.96453396% (ninety-nine point nine six four five three three nine six percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting proceeded with the fifth Meeting agenda item, namely the Grant of powers and authority to the Board of Directors to pay out interim dividends for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three).

-In relation to the fifth Meeting agenda item, the Chairperson of the Meeting explained that according to the provisions of Article 25 paragraph 3 of the Company's Articles of Association, to the extent that the financial condition of the Company permits, the Board of Directors, subject to the approval of the Board of Commissioners, is entitled to pay out interim dividends to the shareholders, and such interim dividends will be set off against the dividends stipulated under the resolution of the subsequent Annual General Meeting of Shareholders.

-There is a likelihood that the Board of Directors (subject to the approval of the Board of Commissioners) will distribute/pay out interim dividends for the financial year 2023 (two thousand and twenty-three), with due regard to the financial condition of the Company and the prevailing laws and regulations, and therefore, it was proposed that the Meeting grant power and authority to the Board of Directors to distribute/pay out interim dividends for the financial year 2023 (two thousand and twenty-three),

-Afterwards, the Chairperson of the Meeting explained that according to the Rules and Procedure of the Meeting, the shareholders or their proxies may ask questions and/or express opinions that have a direct bearing on the Meeting agenda item under

discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions and/or express opinions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were informed that they could ask questions and/or express opinions through the eASY.KSEI application.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Since no shareholders or their proxies asked questions and/or expressed opinions, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Granting power and authority to the Company's Board of Directors, subject to the approval of the Board of Commissioners, to the extent the financial condition of the Company permits and with due regard to the prevailing laws and regulations, to determine and pay out interim dividends for the financial year ended 31-12-2023 (the thirty-first day of December two thousand and twenty-three), provided that to ensure compliance with Article 72 of the Company Law, if the Company intends to distribute the interim dividends, the distribution must be done before the end of the financial year 2023 (two thousand and twenty-three), as well as determining the form, amount and method of payment of such interim dividends;
- II. Stating that the grant of power and authority under point I of this resolution will be effective as of the date on which the proposal in this agenda item is approved by the Meeting.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that electronically attended the Meeting to immediately cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes until the voting process through the eASY.KSEI application ended, then according to the Rules and Procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. The Chairperson of the Meeting also kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted according to the Rules and Procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 300 (three hundred);



-The number of abstentions was 276,759,895 (two hundred seventy-six million seven hundred fifty-nine thousand eight hundred ninety-five);

-The number of affirmative votes was 107,808,270,249 (one hundred seven billion eight hundred eight million two hundred seventy thousand two hundred forty-nine), and therefore the total number of affirmative votes was 108,085,030,144 (one hundred eight billion eighty-five million thirty thousand one hundred forty-four) or equal to 99.99999972% (ninety-nine point nine nine nine nine nine nine seven two percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting proceeded with the sixth Meeting agenda item, namely Approval of the Revised Recovery Plan of the Company.

-In relation to the seventh Meeting agenda item, the Chairperson of the Meeting explained that the Company has been designated as a Systemic Bank by the OJK, so under Regulation of the Financial Services Authority Number 14/POJK.03/2017 on the Recovery Plan for Systemic Banks (hereinafter referred to as "OJK Regulation on Recovery Plans"), the Company is required to update its Recovery Plan on a regular basis at least once a year and provide the Financial Services Authority with the Recovery Plan.

Considering that the revised Recovery Plan contains changes to the trigger level, then according to Article 31 paragraph 2 letters a of the OJK Regulation on Recovery Plans, such revised Recovery Plan must be approved by the General Meeting of Shareholders.

The Revised Recovery Plan of the Company, which has been prepared to update the Company's Recovery Plan, has been recorded in the supervision administration of the Financial Services Authority as evident from the letter from the Financial Services Authority Number S-69/PB.3/2022, dated 29-12-2022 (the twenty-ninth day of December two thousand and twenty-two) concerning the Updated Recovery Plan of PT Bank Central Asia Tbk Year 2023 (two thousand and twenty-three).

To allow the shareholders or their proxies to have a clearer idea about the Revised Recovery Plan of the Company, Mr. ANTONIUS WIDODO MULYONO as a Director of the Company presented the highlights of the revised Recovery Plan of the

Company to the Meeting, as contained in **Appendix VI**, attached to the original (*minuta*) of this deed.

-Afterwards, the Chairperson of the Meeting explained that according to the Rules and Procedure of the Meeting, the shareholders or their proxies may ask questions and/or express opinions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions and/or express opinions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were informed that they could ask questions and/or express opinions through the eASY.KSEI application.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Since no shareholders or their proxies asked questions and/or expressed opinions, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- Approving the revised Recovery Plan of the Company, as contained in the Recovery Plan of PT Bank Central Asia Tbk Year 2023 (two thousand and twenty-three), which has been recorded in the supervision administration of the Financial Services Authority as evident in letter from the Financial Services Authority Number S-69/PB.3/2022, dated 29-12-2022 (the twenty-ninth day of December two thousand and twenty-two) concerning the Updated Recovery Plan of PT Bank Central Asia Tbk Year 2023 (two thousand and twenty-three).

-Then the Chairperson of the Meeting also kindly requested the shareholders or their proxies that electronically attended the Meeting to immediately cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes until the voting process through the eASY.KSEI application ended, then according to the Rules and Procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted according to the Rules and Procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 68,924,685 (sixty-eight million nine hundred twenty-four thousand six hundred eighty-five);

-The number of abstentions was 283,566,195 (two hundred eighty-three million five hundred sixty-six thousand one hundred ninety-five);

-The number of affirmative votes was 107,732,539,564 (one hundred seven billion seven hundred thirty-two million five hundred thirty-nine thousand five hundred sixty-four), and therefore the total number of affirmative votes was 108,016,105,759 (one hundred eight billion sixteen million one hundred five thousand seven hundred fifty-nine) or equal to 99.93623105% (ninety-nine point nine three six two three one zero five percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting proceeded with the seventh Meeting agenda item, namely Approval of the Resolution Plan of the Company.

-In relation to the seventh Meeting agenda item, the Chairperson of the Meeting explained that the Company has been designated as a Systemic Bank, so under Regulation of the Indonesia Deposit Insurance Corporation (*Lembaga Penjamin Simpanan, or LPS*) Number 1 of 2021 on the Resolution Plan for Commercial Banks (hereinafter referred to as "LPS Regulation on Resolution Plans"), the Company is required to prepare and submit its Resolution Plan to the Indonesia Deposit Insurance Corporation.

According to Article 8 paragraph 1 of the LPS Regulation on Resolution Plans, such Resolution Plan must be approved by the General Meeting of Shareholders, and therefore the Company intends to seek approval for the Resolution Plan from the General Meeting of Shareholders.

To allow the shareholders or their proxies to have a clearer idea about the Resolution Plan of the Company, Mr. ANTONIUS WIDODO MULYONO as a Director of the Company presented the highlights of the Resolution Plan of the Company to the Meeting, as contained in **Appendix VII**, attached to the original (*minuta*) of this deed.

-Afterwards, the Chairperson of the Meeting explained that according to the Rules and Procedure of the Meeting, the shareholders or their proxies may ask questions and/or express opinions that have a direct bearing on the Meeting agenda item under

discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions and/or express opinions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were informed that they could ask questions and/or express opinions through the eASY.KSEI application.

--Then, I, Notary, reported to the Chairperson of the Meeting that there was a question from 1 (one) shareholder that electronically attended the Meeting, namely Mrs. E. MEYLAND M SITUMORANG, a holder of 4300 (four thousand three hundred) shares in the Company. The question asked by Mrs. E. MEYLAND M SITUMORANG was: is the Resolution Plan available to the shareholders in detail?

-Then the Chairperson of the Meeting requested Mr. ANTONIUS WIDODO MULYONO as a Director of the Company to respond to the question asked by Mrs. E. MEYLAND M SITUMORANG.

-Subsequently, Mr. ANTONIUS WIDODO MULYONO explained that the detailed Resolution Plan was the domain of the Deposit Insurance Corporation ("LPS"), and therefore all the documents that the Company submitted were held by the LPS and will serve as the materials needed by the LPS in making decisions in the event of any failed bank.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Based on the information from me, Notary, the Chairperson of the Meeting said that since no shareholders or their proxies asked questions and/or expressed opinions, the Meeting would proceed with the reading of the proposed resolutions.

Subsequently, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Approving the Resolution Plan of PT Bank Central Asia Tbk Year 2022 (two thousand and twenty-two), which has been submitted by the Company to the Indonesia Deposit Insurance Corporation on 23-11-2022 (the twenty-third day of November two thousand and twenty-two).
- II. Granting power and authority to the Board of Directors of the Company, subject to the approval of the Board of Commissioners, to take any and all necessary actions in respect of the revision to the Resolution Plan of PT Bank Central Asia Tbk Year 2022 (two thousand and twenty-two) upon request of the Indonesia Deposit Insurance Corporation with due observance of the prevailing laws and regulations;
- III. Stating that the grant of power and authority under point II of this resolution will

be effective as of the date on which the proposal in this agenda item is approved by the Meeting.

-Then the Chairperson of the Meeting also kindly requested the shareholders or their proxies that electronically attended the Meeting to immediately cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes until the voting process through the eASY.KSEI application ended, then according to the Rules and Procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. The Chairperson of the Meeting also kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted according to the Rules and Procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 68,924,685 (sixty-eight million nine hundred twenty-four thousand six hundred eighty-five);

-The number of abstentions was 288,970,340 (two hundred eighty-eight million nine hundred seventy thousand three hundred forty);

-The number of affirmative votes was 107,727,135,419 (one hundred seven billion seven hundred twenty-seven million one hundred thirty-five thousand four hundred nineteen), and therefore the total number of affirmative votes was 108,016,105,759 (one hundred eight billion sixteen million one hundred five thousand seven hundred fifty-nine) or equal to 99.93623105% (ninety-nine point nine three six two three one zero five percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

-Furthermore, the Chairperson of the Meeting stated that the adoption of the resolution on the seventh Meeting agenda item means that the Meeting has finished discussing and passing resolutions on all of the Meeting agenda items, and he therefore closed the Meeting at 12:46 (twelve forty-six hours) Western Indonesia Time and expressed his gratitude to all those present at the Meeting.

-Subsequently, the appearers hereby confirm and fully guarantee the veracity of their identities, in accordance with their identity cards as well as the data produced to me, Notary.

-To record all the things discussed and resolved in the Meeting, I, Notary, have drawn up these Minutes of Meeting.

#### **IN WITNESS WHEREOF**

This deed has been made as a true original (*minuta*) and executed in Jakarta as of the day and the year first above written in the presence of the following witnesses:

1. Mrs. LINAWATY, born in Jakarta on 26-06-1980 (the twenty-sixth day of June nineteen hundred and eighty), private individual, Indonesia Citizen, an employee at the Notary's office, Indonesian Citizen, residing at Jakarta Pusat, Kebon Kosong 16/138, Rukun Tetangga 002, Rukun Warga 002, Kelurahan Kebon Kosong, Kecamatan Kemayoran, holder of Resident Identity Card Number 3171036606800012;
2. Miss MELISA SALIM, Sarjana Hukum, born in Ujung Pandang on 05-02-1997 (the fifth day of February nineteen hundred and ninety-seven), private individual, Indonesia Citizen, residing at Jakarta Barat, Perumahan Casa Jardin Blok F1 nomor 5, Rukun Tetangga 006, Rukun Warga 009, Kelurahan Kedaung Kali Angke, Kecamatan Cengkareng, holder of Resident Identity Card Number 7371014502970003.

- both being employees at the Notary's office.

Because the appearers had left the Meeting room when these Minutes of Meeting were written up, this deed, having been read out by me, Notary, to the witnesses, was immediately signed by me, Notary, and the witnesses.

-Done without any addition, strikethrough, or replacement.

-The true original (*minuta*) of this deed has been duly signed.

ISSUED AS AN OFFICIAL DUPLICATE COPY WITH THE SAME CONTENTS.

16 MAR 2023

[ Notary's stamp ]

[ Fiscal stamp ]

[ Signature ]



**RULES AND PROCEDURE  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT BANK CENTRAL ASIA Tbk (the "Company")  
THURSDAY, 16 MARCH 2023**

**I. General provisions**

1. The Annual General Meeting of Shareholders (the "**Meeting**") will be conducted in the Indonesian language.
2. If a shareholder or a shareholder's proxy decides to physically attend the Meeting but arrives at the Meeting after the Meeting registration is closed, such shareholder or shareholder's proxy is not allowed to participate in the Meeting, and their votes are not counted and/or they are deprived of the right to ask questions or express opinions at the Meeting.

**II. Provisions concerning the Prevention of the COVID-19 Spread**

1. The shareholder or the shareholder's proxy that decides to physically attend the Meeting must follow and pass the strict health protocol established by the Company, as specified below:
  - (i) the shareholder or the shareholder's proxy is required to wear a mask while on the Meeting premises;
  - (ii) the shareholder or the shareholder's proxy is required to practice self-sanitation by using the hand sanitizer provided at the registration desks and at several points in the Meeting venue.
  - (iii) the shareholder or the shareholder's proxy is required to practice physical distancing by minimizing physical interaction, among others, by keeping a certain distance away from the other Meeting participants and not shaking hands with direct skin contact, in accordance with the directions given by the Company and the building management.
2. To implement the physical distancing policy, the Company sets a limit on the number of participants in 1 (one) room. The Meeting participants are kindly requested to enter and occupy the designated Meeting rooms and sit with a certain distance away from the other participants in the manner as directed by the Meeting helpers' directions.
3. To ensure compliance with the health protocol, the Meeting helpers have the right to take all necessary actions.

**III. Quorum for Attendance**

Under the provisions of Article 86 paragraph 1 of Law Number 40 of 2007 (the "**Company Law**"), Article 41 paragraph 1 letter a of Regulation of the Financial Services Authority Number 15/POJK.04/2020 on the Planning and Conduct of the General Meeting of

Shareholders of Public Limited Companies (the “**OJK REG ON GMS**”) and Article 23 paragraph 1 letter a of the Company's Articles of Association, the Meeting is valid and therefore may be validly conducted and may adopt binding resolutions if the Company's shareholders representing more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights are present and/or represented at the Meeting.

#### **IV. Procedure for Asking Questions and/or Expressing Opinions:**

1. The shareholder or the shareholder's proxy that physically attends the Meeting may ask questions and/or express opinions, subject to the following provisions:
  - a) The shareholder or the shareholder's proxy submits the questions and/or opinions in writing by completing a form, which will be provided to all the shareholders or their proxies before they enter the Meeting room, and the shareholder or the shareholder's proxy must complete the form with the shareholder's name, the number of shares owned/represented, the email address, and the questions and/or opinions to be asked or expressed; and
  - b) The shareholder or the shareholder's proxy can submit the questions and/or opinions by raising hand and submitting the form to the Meeting helpers when the Chairperson of the Meeting gives the shareholders or their proxies the opportunity to do so before voting on the relevant agenda item takes place.
2. The shareholder or the shareholder's proxy that electronically attends the Meeting may ask questions and/or express opinions, subject to the following provisions:
  - a) The questions and/or opinions are submitted in writing through the chat feature in the “Electronic Opinions” column on the E-Meeting Hall screen of the eASY.KSEI application as long as the “General Meeting Flow Text” column is still displaying “Discussion started for agenda item no. [ ]”. The Company will disable the “raise hand” and “allow to talk” features in the Zoom webinar on the AKSes facility.
  - b) When asking a question, the shareholder or the shareholder's proxy must provide information on the shareholder's name, the number of shares owned/represented, and the shareholder's email address.
3. Only the shareholders or their legitimate proxies that physically or electronically attend the Meeting are entitled to ask questions and/or express opinions in writing on the Meeting agenda item under discussion.
4. The Company has the right to not answer any question that is raised without the shareholder's name and the number of shares owned/represented.
5. The questions asked and/or opinions expressed must have a direct bearing on the Meeting agenda item under discussion.
6. To give a fair opportunity to all shareholders, each shareholder or the shareholder's proxy that physically or electronically attends the Meeting may only ask and/or express a maximum of 3 (three) questions/opinions.
7. If several questions are related or about the same thing, the questions will be answered together.



8. The Company will do its best to answer the questions in the order in which they are received.
9. To ensure the Meeting runs more effectively and efficiently, the Chairperson of the Meeting has the right to decide whether the questions will be answered immediately (orally) or in writing.
10. The questions that have not been answered directly (orally) will be answered in writing within 3 (three) business days after the date of the Meeting. The Company will send the response to the email address provided by the shareholder or the shareholder's proxy in the form provided for submitting questions or through the chat feature in the "Electronic Opinions" column on the E-Meeting Hall screen of the eASY.KSEI application. If the shareholder or the shareholder's proxy does not provide an email address, the Company's response will be sent by mail to the shareholder's address as recorded in the Company's Register of Shareholders.

## **V. Procedure for Voting and Vote Count**

1. The vote count will be carried out according to the provisions of the Company Law, the OJK REG ON GMS, Regulation of the Financial Services Authority No. 16/POJK.04/2020 on the Conduct of Electronic General Meetings of Shareholders of Public Limited Companies and the Company's Articles of Association, namely as follows:
  - a) The Meeting resolutions shall be adopted by means of deliberation for consensus;
  - b) If the Meeting cannot adopt a resolution by deliberation for consensus, the resolution will be adopted by voting. During the voting, the shareholders or their proxies will have the right to cast their votes as AGREE, DISAGREE, or ABSTAIN on each meeting agenda item of the Company;
  - c) Any resolution on a proposal put forward at the Meeting shall be valid if approved by more than 1/2 (one half) of the total votes present and/or represented at the Meeting;
  - d) Under the provisions of Article 47 of the OJK REG ON GMS, any shareholders that ABSTAIN shall be deemed to cast the same votes as the majority votes cast by the shareholders at the Meeting.
2. Voting by the shareholders or their proxies that physically attend the Meeting shall be done under the following procedure:
  - a) The Chairperson of the Meeting will ask the shareholders or their proxies that DISAGREE or ABSTAIN on the relevant proposal to raise their hands and submit their ballots to the Meeting helpers;
  - b) If the shareholder grants power to a proxy but casts votes through eASY.KSEI, the votes that will be counted are those cast by the shareholders through eASY.KSEI, and therefore the shareholder's proxy need not raise his/her hand and submit the ballot to the Meeting helpers;

- c) The shareholders or the shareholders' proxies that do not raise their hands to submit the ballots containing votes of DISAGREEMENT or ABSTENTION on the relevant proposal shall be deemed to have approved the relevant proposal without the Chairperson of the Meeting having to ask each of the shareholders or the shareholders' proxies to raise their hands to indicate agreement;
  - d) For the vote count, the Meeting helpers will scan the barcodes on the ballots containing votes of DISAGREEMENT and ABSTENTION, which have been submitted to the Meeting helpers;
  - e) The shareholders or the shareholders' proxies that have registered their attendance but leave the Meeting room without reporting to the registration staff before the close of the meeting will be deemed to be present at the Meeting and approve the proposals put forward at the Meeting.
3. Voting by the shareholders or their proxies that electronically attend the Meeting through the eASY.KSEI application shall be done under the following procedure:
- a) The voting process takes place through the eASY.KSEI application on the E-Meeting Hall menu, Live Broadcasting submenu;
  - b) The shareholders that are present or have granted e-proxy in the Meeting through eASY.KSEI but have not cast their votes will have the opportunity to cast their votes during the voting period determined by the Company through the E-Meeting Hall screen in the eASY.KSEI application;
  - c) During the electronic voting process, the status "*Voting for agenda item no [ ] has started*" will appear in the '*General Meeting Flow Text*' column;
  - d) The time allocated for direct e-voting through the eASY.KSEI application is a maximum of 2 (two) minutes;
  - e) The shareholders that have cast their votes before the Meeting starts and the shareholders or their proxies that have registered through the eASY.KSEI application on the date of the Meeting will be deemed to have validly attended the Meeting even though they do not follow the Meeting until the end for any reason;
  - f) If the shareholder or the shareholder's proxy fails to cast any vote until the Meeting status shown in the '*General Meeting Flow Text*' column changes to "*Voting for agenda item no [ ] has ended*", the shareholder or the shareholder's proxy will be deemed to ABSTAIN on the relevant Meeting agenda item.
4. Subsequently, the votes cast by the shareholders or their proxies either physically or electronically will be counted by the Company's Securities Administration Bureau and then verified by a Notary as an independent public official.
5. The Chairperson of the Meeting will ask the Notary to report the outcome of the vote count for each agenda item of the Meeting.

## **VI. GMS Video Streaming**

1. The shareholder or the shareholder's proxy that has registered attendance in the eASY.KSEI application by no later than 15 March 2023, 12:00 WIB (Western

Indonesia Time) can view the ongoing Meeting through a Zoom webinar (“GMS Video Streaming”) by accessing the eASY.KSEI application.

2. The participants’ ability to access the GMS Video Streaming will be determined on a first-come, first-served basis since the capacity is limited to only 500 participants.
3. The shareholders or their proxies that cannot view the ongoing Meeting through the GMS Video Streaming will still be considered as validly attending the electronic Meeting and their share ownership and votes will be taken into account in the Meeting as long as their attendance at the Meeting is duly registered in the eASY.KSEI application.
4. Any shareholders that view the ongoing Meeting through the GMS Video Streaming but fail to declare their attendance in the eASY.KSEI application will not be counted in the attendance quorum for the Meeting.
5. To get the best experience in using the eASY.KSEI application and/or the GMS Video Streaming, the Shareholders or their proxies are advised to use the Mozilla Firefox browser.

## **VII. Miscellaneous**

During the Meeting, the shareholder or the shareholder’s proxy that physically attends the Meeting is kindly requested to:

- a. switch off their mobile phone and/or any other communication device or put it in silent mode;
- b. not chat with fellow Meeting participants to avoid distractions in the Meeting;
- c. not cut in on/interrupt others;
- d. sit at a certain distance away from the other Meeting participants in the manner as directed by the Meeting helpers; and
- e. immediately leave the Meeting premises after the close of the Meeting by keeping a certain distance away from the other participants.

**PT Bank Central Asia Tbk**

Board of Directors

## APPENDIX II

**Annual Report of the Company  
To the Annual General Meeting of Shareholders of  
PT Bank Central Asia Tbk  
16 March 2023**

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*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners of PT Bank Central Asia Tbk, and all participants.*

On this auspicious occasion, allow me as the President Director to present an important summary of the Annual Report of PT Bank Central Asia Tbk (BCA) for the 2022 financial year. This summary generally covers economic and banking industry developments and BCA's performance in 2022 as well as its business plan for 2023.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The year 2022 saw the recovery and resilience of the national economy after the relaxation of mobility restrictions as the COVID-19 pandemic subsided, transitioning to the endemic phase and showing a rise of consumer and business optimism. The Indonesian economy also remained conducive despite the global geopolitical tensions overshadowing the economies of various countries accompanied by the rise in energy and food prices. Indonesia, as a commodity-producing country, has benefited from the energy commodity price increase, as reflected in a surplus of US\$ 54.5 billion in the trade balance.

Amid high uncertainty, Indonesia managed to record good economic growth in 2022, reaching 5.3%. This condition cannot be separated from the role of the Government in implementing several strategic fiscal policies to maintain the state's financial posture. Bank Indonesia also made adjustments to interest rates and conducted a number of open market operations to maintain the stability of the Rupiah exchange rate against the US Dollar.

The banking industry posted positive performance supported by solid capital to provide adequate cushion to absorb risk and support lending. Credit growth continued to improve and was recorded at 11.4% at the end of 2022. In addition, several business sectors that were initially affected by the COVID-19 pandemic also showed signs of recovery as can be seen from the improvement in the NPL (Gross) to 2.4% in 2022 compared to 2021, which stood at 3%. In terms of funding, third-party funds increased by 9%, supported by the growth in demand deposits and savings, which grew by 18.8% and 7.5% respectively.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We would like to inform you that in 2022, BCA and its subsidiaries managed to record solid business performance through strict implementation of its work program.

The expansion and development of both online and offline channels consistently strengthen BCA's transaction banking franchise and support the core fund (CASA) growth in a sustainable manner. At the end of 2022, CASA as a driver of funding growth rose by 10.4% to Rp844.3 trillion. CASA funds contributed 81.9% of the total Third-Party Funds. This growth was supported by the transaction banking platform, which posted a record high, with an average transaction of 61 million transactions per day. The number of transactions and the transaction value grew by 36% and 13.9% respectively compared to the previous year.

Transaction banking continues to transform to allow customers to make transactions in a safer, faster, and more convenient way. BCA carries the concept of hybrid banking to serve customer needs both online and offline. In addition, BCA collaborates with strategic partners and invests in digital service innovations on an ongoing basis to strengthen the expansion of the business ecosystem.

In line with the acceleration of digitization, in 2022 BCA added several features to myBCA, developed the BCA merchant application, and launched the QR Cross Border feature, allowing customers to make payments overseas using m-BCA. Currently, the QR Cross Border can be used for transactions in Thailand and will continue to be developed so that in the years to come it can also be used in other countries. BCA also supports the government's plans for a more inclusive and interconnective payment system by implementing BI-FAST services on various digital channels.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

In 2022, BCA managed to record 11.7% credit growth, which was above the initial target of 6%-8% and higher than industry growth. Throughout 2022, the recovery in the demand for credit was distributed more evenly to all segments ranging from corporate, commercial, and SME to consumer, compared to the previous year. Likewise, the utilization of credit also increased in various credit sectors.

Bank Indonesia raised its benchmark interest rate (BI 7DRR) in stages, with a total of 200 bps to 5.5% at the end of 2022. BCA responded to the change with great caution, bearing in mind that businesses had to face higher raw material costs due to inflation. We understand that an increase in lending rates may result in bad credit risk, especially if debtors are still in their first year of the post-pandemic recovery. We therefore monitored customers' resilience to any potential increase in the benchmark interest rate and inflation before making adjustments to lending rates, and we also took a stance against increasing lending rates too early. In

supporting the business of corporate debtors, BCA has always positioned itself as a reliable partner while at all times implementing the prudence principle. BCA continues to support the Government in extending credit to MSMEs, as can be seen from the Macroprudential Inclusive Financing Ratio (RPIM) that reached 20.4% in December 2022. Various activities were carried out in 2022 from the 'UMKM Fest' to special programs for women's MSMEs. As people's activities were returning to normal, BCA again held an offline expo event in combination with an online expo, namely BCA Expoversary Hybrid 2022 and BCA Expo Hybrid 2022. These events constitute a form of BCA's service to cater to the needs of the community amid the pandemic recovery period.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The credit quality was well maintained with the Loan at Risk including restructured loans showing improvement. LAR improved to 10%, from 14.6%<sup>1</sup> in the previous year, with the restructured loan portfolio gradually returning to normal repayments. Throughout 2022, BCA also did not receive material credit restructuring requests. However, we find that certain sectors needed a longer time to recover, such as the tourism and textile sectors.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

BCA's contribution to Sustainable Business Activities financing increased in 2022, exceeding the initial target. BCA's sustainable finance portfolio increased by 14.9% to Rp183.2 trillion from the previous year, reaching 25.4% of the total corporate bond and loan portfolio.

At the G20 Summit event, which took place in November 2022, Indonesia reaffirmed its commitment to achieving lower greenhouse gas emissions and reducing carbon emissions. We have been actively striving for greener and more environmentally friendly banking operational activities. Through the CSR (Corporate Social Responsibility) program of 'Bakti BCA', we are also committed to making a positive contribution to society in the fields of education, community empowerment, cultural preservation, philanthropy, and health.

BCA always upholds the principles of GCG and is committed to consistently improving the quality of the GCG implementation. In recent years, Information Technology (IT) Governance has become an increasingly important element due to the rapidly increasing use of digital channels. Cybersecurity has been one of our main focuses in ensuring accountability and responsibility to our wide customer base.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

Below is a description of BCA's financial performance in 2022 as audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of the PwC Global network):

- Total assets grew by 7% to Rp1,314.7 trillion. The total loan portfolio increased by 11.7% to Rp694.9 trillion, with the loan at risk (LAR) ratio improving to 10% as a result of the improvement in the business of several restructuring debtors.
- Third-party funds increased by 6.4% to Rp1,030.5 trillion, driven by CASA growth of 10.4%. CASA contributed 81.9% to total third-party funds in 2022.
- Net Profit grew by 29.6% to Rp40.7 trillion in 2022, with ROA and ROE of 3.2% and 21.7%, respectively.
- Equity increased by 9% to Rp221.2 trillion with a consolidated capital adequacy ratio (CAR) of 26.8%.

Overall, we can say that in line with Indonesia's economic recovery, BCA's performance in 2022 also saw an improvement, even better than the set target.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

In 2023, the world economy is expected to slow down with the risk of recession in various parts of the world caused by inflationary pressures, rising interest rates, energy crisis, and geopolitical tensions. Nevertheless, the prospects for the Indonesian economy in 2023 are predicted to be quite good, with predictions of moderate economic growth. BI's prudent interest rate policy will also contribute to a controlled inflation rate and a stable Rupiah exchange rate.

Taking into account the future economic prospects and planned strategic steps, BCA projects credit growth of 10% -12% and CASA of 7% -9% and seeks to maintain ROA and ROE ratios in the range of 3% - 4% and 19% - 22%.

BCA will at all times conduct loan management according to the prudence principle with due regard to the developments in the relevant sectors and will always ensure a thorough review of the asset quality given the current global macroeconomic volatility. In addition, BCA also applies the values of agility, innovation, and adaptability and prioritizes customer needs as the basis for its business approach in providing convenient, fast, and secure digital transaction services, both for individual banking needs and for businesses across generations.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

That concludes my presentation on the overview of the economic and banking sector developments, the summary of BCA's performance in 2022, as well as its business plan and

projections for 2023.

Thank you.

Jakarta, 16 March 2023

**PT Bank Central Asia Tbk**

On behalf of the Board of Directors,

*[ signed ]*

**Jahja Setiaatmadja**

President Director



## APPENDIX III

### **Brief Report on the Company's Balance Sheet and Profit or Loss Statement To the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk 16 March 2023**

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*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners of PT Bank Central Asia Tbk, and all participants.*

Continuing the presentation given by the President Director, Mr. Jahja Setiaatmadja, allow me to present a summary of the financial statements of PT Bank Central Asia (BCA) for the financial year 2022, audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of the PwC global network).

#### **1. Total Assets and Credit Extended**

BCA's total assets were recorded at Rp1,314.7 trillion, increasing by 7%, in line with the growth in demand deposits and savings. Extended loans grew by 11.7% to Rp694.9 trillion and constituted the largest component of productive assets.

Throughout 2022, BCA recorded a greater recovery in credit demand than the previous year, and this occurred in all segments. Corporate loans rose by 11.8%, reaching Rp319.3 trillion in December 2022, while commercial and SME loans increased by 9.9% YoY, reaching Rp209.2 trillion. BCA's support for the SME sector is reflected in the Macroprudential Inclusive Financing Ratio (RPIM), which was recorded at 20.4%, above the set target. Consumer loans also recorded an increase of 12.6% to Rp159.4 trillion. Following the two expos held in 2022, the KPR loans were able to exceed the pre-pandemic levels with 11% growth to Rp108.3 trillion.

Meanwhile, the sustainable finance portfolio reached Rp183.2 trillion or contributed 25.4% to BCA's total corporate bond and loan portfolio, up 14.9% compared to the previous year.

Throughout 2022, BCA's asset quality showed improvement, with the restructured loans falling by 24.6% on an annual basis, to Rp62.2 trillion or 9% of the total loans. The decrease was largely due to the improvement in the condition of the debtors whose loans had returned to the category of non-restructuring and repayment. The Loan at Risk (LAR) ratio showed improvement, decreasing to 10% from 14.6% in the previous year. The Non-Performing Loan (NPL) ratio was recorded at 1.7% of the total loans, showing an improvement compared to 2.2% in the previous year. BCA established adequate reserves to anticipate potential non-performing loans. The ratios of reserves to NPL and LAR were recorded at 287.3% and 53.8%, respectively.

## **Securities**

Most of BCA's liquidity was placed in securities comprising securities for Investment Purposes and Securities Purchased under Resale Agreements. The Securities for Investment Purposes include placement in Government Bonds, SBBI, and other Securities.

Total Placements in Securities increased by 8.5% to Rp402.9 trillion, compared to the previous year.

## **2. Third-Party Funds**

BCA managed to record 6.4% growth in Third-Party Funds to Rp1,030.5 trillion, supported by an increase in demand deposits and savings (CASA) of 10.4%. The contribution of CASA to total third-party funds, or the CASA Ratio, reached 81.9%, the highest in the last nine years, with a market share of 16.8% in November 2022.

CASA solid growth was driven by an increase in the number of customers and transaction volume. The number of customers reached 27.9 million, representing an increase of 22.2% or 5.1 million compared to 2021, where around 64% of the increase came from online channels. The number of transactions grew by 36% from the previous year with the transaction value increasing by 13.9% on an annual basis. Meanwhile, mobile banking users increased 2.4x in the last 2 years to reach 26.6 million users. Throughout 2022, transactions through digital channels (mobile banking, internet banking, and ATMs) reached 99.5% of all transactions and around 0.5% were made at branches. Mobile banking accounted for 68.1% of the total transactions, while internet banking contributed 21.8%, and transactions via ATM accounted for 9.7% of the total transactions.

## **3. Equity**

Total equity was recorded at Rp221.2 trillion, growing by 9% from the previous year, supported by an increase in the relevant year's retained earnings. BCA had a sound capital condition as reflected in the minimum capital adequacy ratio (CAR) of 25.8%.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

Below is a description of BCA's Profit or Loss performance for the financial year 2022

## **4. Operating Income**

### ***Net Interest Income and Net Interest Margin***

BCA recorded 14% growth in net interest income to Rp64 trillion, mainly supported by an increase of 10.1% in interest income and a decrease of 13.1% in interest expenses. The

increase in interest income was supported by an increase in the volume of earning assets, especially from loans and government bond securities. Earning assets recorded relatively the same yield level as 2021 at 6.1%, but on a quarterly basis, there was an increase from 5.7% in the first quarter to 6.6% in the fourth quarter of 2022. The growth was supported by rising interest rates, especially on the placement of short-term instruments. From the credit side, interest rates on most loan portfolios were maintained, even amidst the trend of rising benchmark interest rates.

BCA posted a 13.1% decrease in interest expenses to Rp8.3 trillion in line with the gradual reduction in interest rates for third-party funds throughout 2021 and in early 2022. This had an impact on the cost of funds, which fell 26 bps compared to the previous year, reaching a level of 0.77%. At the end of 2022, the net interest margin (NIM) was recorded at 5.3% compared to 5.1% in 2021.

### ***Operating Income other than Interest***

Operating Income other than Interest increased by 5.1% to Rp23.5 trillion in 2022. The growth was mainly attributable to income from recurring fees and commissions, supported by solid banking transaction growth. In total, income from fees and commissions increased by 13%, reaching Rp16.6 trillion, contributing 70.6% to the total Operating Income other than Interest.

Trade Transaction Revenue - Net decreased by 53.6% or Rp1.5 trillion, mainly due to the one-off loss in the sale of NPLs and a decrease in swap premiums as a result of a decrease in liquidity placements in foreign currencies compared to the previous year.

Other Operating Income was recorded at Rp5.6 trillion, increasing by 15% from the previous year.

## **5. Operating Expenses**

Operating expenses rose by 7.2%, which was attributable to an increase of 14% in General and Administrative Expenses. Meanwhile, Employee Expenses increased by 1.2%, whereas expenses from Other items increased by 3.5%. General & Administrative Expenses focused on spending related to technology utilization, in line with the digital and automation initiatives.

BCA always paid close attention to the cost to income ratio, which in 2022 was recorded at 33.9%, compared to 34.9% in the previous year.

## **6. Reserve for Impairment Losses (CKPN)**

Reserve for Impairment Losses (CKPN) for Financial Assets in 2022 was recorded at Rp4.5 trillion, down 51.5% which is in line with the significant improvement in credit quality supported by the improvement in the condition of a number of debtors. The ratio of CKPN

costs to the average loan portfolio (cost of credit) stood at the level of 0.7% in 2022, down from 1.6% in the previous year.

## **7. Company's Net Profit**

The Net Profit attributable to the owners of the parent entity increased by 29.6% to Rp40.7 trillion. Thus, the Earning Per Share (EPS) rose to Rp330, higher than the previous year, which stood at Rp255. Furthermore, return on equity (ROE) was at the level of 21.7% and ROA at the level of 3.2%.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

I have now come to the end of my presentation on BCA's financial developments for the financial year 2022.

Jakarta, 16 March 2023

*[signed]*

**Vera Eve Lim**

Director

## APPENDIX IV

### **Report on the Supervisory Duties of the Board of Commissioners To the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk 16 March 2023**

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*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The Board of Commissioners conducts supervision and provides advice on strategic policies and actions taken by the Board of Directors to ensure the due implementation of the principles of good corporate governance as well as compliance with the Company's Articles of Association and the applicable laws and regulations. In this connection, allow us to present the Board of Commissioners' Report on its Supervisory Duties for 2022.

In carrying out its supervisory duties, the Board of Commissioners is assisted by the Audit Committee, Risk Monitoring Committee, Remuneration & Nomination Committee, and the Integrated Governance Committee. All of these committees prioritize competency and quality standards in supporting the implementation of the Board of Commissioners' duties and responsibilities.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

In 2022, the economic activity in most countries in the world was gradually improving after being hit by the COVID-19 pandemic for more than 2 years. However, in the midst of the ongoing economic recovery, several new risks at the global level occurred, such as an increase in geopolitical tensions in Russia-Ukraine, leading to an energy crisis and food shortages, which eventually triggered global inflationary pressures. To anticipate the impact thereon, fiscal and monetary authorities in some countries issued certain policies, such as reducing financial stimulus and increasing benchmark interest rates to reduce the impact of inflation in their respective countries.

Although Indonesia benefited from the rising energy commodity prices, as can be seen from its trade balance surplus, the Government of Indonesia and Bank Indonesia carefully responded to the global conditions by issuing a number of strategic fiscal and monetary policies to maintain the country's financial posture and the stability of the rupiah exchange rate against the United States Dollar. As a result, Indonesia was still able to record fairly good economic growth with a maintained inflation rate amidst all the uncertainty. In addition, the Rupiah exchange rate against the US Dollar was still relatively in line with the global trend.

In light of the results of the supervision that we have carried out, the Board of Commissioners views that the Board of Directors has succeeded in formulating and implementing a strategy that is right on target and accompanied by the implementation of risk management, prudence principle, and good corporate governance so that BCA managed to accomplish the targets set amidst the uncertainty.

BCA closed the year 2022 with an increase of 29.6% in net profit to Rp40.7 trillion, with a well-maintained capital position, liquidity, and credit quality. The net profit growth was due to growth in net interest income and fee-based income accompanied by a decrease in the costs of non-performing loan reserves.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We do appreciate BCA's efforts to increase the loan portfolio in all business segments accompanied by improved credit quality. Throughout 2022, the total loans disbursed reached Rp694.9 trillion, representing an increase of 11.7% compared to the previous year. In addition, Loan At Risk and NPL also decreased to 10% and 1.7%, respectively.

BCA also continuously strived to strengthen its information technology infrastructure in order to maintain its superiority in the transaction banking business line. Third-party funds (DPK) in 2022 reached Rp1,030.5 trillion, which was mainly due to the growth of low-cost funds (CASA), i.e., demand deposits and savings. CASA funds grew by 10.4% to Rp844.3 trillion in 2022. We view this CASA growth as a manifestation of BCA's success in maintaining customers' trust and expanding a quality customer base.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

BCA always has always implemented Good Corporate Governance (GCG) principles and practices at all levels of the organization, guided by the values of transparency, accountability, responsibility, independence, and fairness. BCA regularly made adjustments to the manual for Good Corporate Governance with reference to best practices and the applicable regulations, including the provisions of the ASEAN Corporate Governance Scorecard (ACGS).

The result of the GCG implementation self-assessment for 2022, both on an individual basis and integrated with the subsidiaries, was a composite rating of "Excellent". BCA is also one of the listed companies in ASEAN included in the "ASEAN Asset Class" category based on the result of an assessment conducted by the Domestic Ranking Body using the ASEAN Corporate Governance Scorecard (ACGS) as the assessment parameters.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

BCA is committed to implementing programs related to sustainable finance that promote harmony between economic, social, and environmental aspects.

BCA also supports the government's efforts to improve the community's quality of life, among other things, through active participation in the B20 Summit held in Bali, as well as involvement in realizing the Sustainability Development Goals (SDG) by supporting MSME activities and environmentally friendly activities. BCA also continues to collaborate well with local governments, other banks, and startups to consistently maintain sustainable business growth.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The economic condition in 2023 will still be affected by external geopolitical pressures and inflation control policies in a number of countries. However, we believe that Indonesia will still be able to survive the potential global economic recession. This is supported by the efforts made by the Government such as maintaining national food and energy security, maintaining domestic consumption, as well as continuing to foster relationships with other countries to encourage investment in Indonesia.

We view that the Bank's Business Plan and performance target for 2023 prepared by the Board of Directors have taken into account the challenges of global macroeconomic conditions. We hope the Board of Directors will remain alert and constantly monitor global and national macroeconomic developments in order to obtain maximum results amidst the potential challenges.

Realizing quality loan growth will be one of BCA's attempts to improve its performance in the future. In relation to lending, we see that the leading sectors which become the drivers of national economic growth will be maintained in the coming year. In addition, we are also aware that environmental and industrial issues related to renewable energy sources will continue to receive attention in the future.

Furthermore, the development of digital services and collaborative efforts supported by a stable IT infrastructure will need to be continued. In addition to the development of digital services, we believe that the existence of branches is still needed and we also hope that the services will continue to be improved and adapted to the demographic conditions of the customers and local residents.

Technology development should also be accompanied by an increase in the capacity and capability of existing human resources. The management's efforts to continue reskilling and upskilling and ensure sustainable regeneration should be appreciated.

BCA has also created more efficient work processes to support the development of existing technology and human resources. With all these efforts, we trust that BCA will be able to maintain its performance on an ongoing basis.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

That brings me to the end of my presentation on the Board of Commissioners' report on its supervisory duties during 2022. We are confident that BCA will be able to maintain good growth performance in the coming year amid potential uncertainty and challenges and will continue to provide added value for all the stakeholders. Thank you for your trust in us.

Jakarta, 16 March 2023

**PT Bank Central Asia Tbk**

On behalf of the Board of Commissioners

*[ signed ]*

**Cyrillus Harinowo**

Independent Commissioner



## APPENDIX V

### **Explanation of the Appropriation of the Company's Net Profit To the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk 16 March 2023**

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*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners, and all participants,*

The Company posted a net profit of Rp40,735,722,526,481 (forty trillion seven hundred thirty-five billion seven hundred twenty-two million five hundred twenty-six thousand four hundred eighty-one rupiah) in 2022 ("**Net Profit for 2022**").

In this Annual General Meeting of Shareholders, we propose that the Net Profit be appropriated as follows:

1. Payment of cash dividends for the financial year 2022 in the amount of Rp25,271,385,250,000 (twenty-five trillion two hundred seventy-one billion three hundred eighty-five million two hundred fifty thousand rupiah) or Rp205 (two hundred five rupiah) per share. The details of the dividend distribution are as follows:
  - An amount of Rp4,314,626,750,000 (four trillion three hundred fourteen billion six hundred twenty-six million seven hundred fifty thousand rupiah) or Rp35 (thirty-five rupiah) per share was already paid out by the Company as interim dividends on 20 December 2022;
  - The remainder in the amount of Rp20,956,758,500,000 (twenty trillion nine hundred fifty-six billion seven hundred fifty-eight million five hundred thousand rupiah) or Rp170 (one hundred seventy rupiah) per share will be distributed to the shareholders recorded in the Company's Register of Shareholders as of the record date.
2. An amount of Rp407,357,225,265 (four hundred seven billion three hundred fifty-seven million two hundred twenty-five thousand two hundred sixty-five rupiah) will be appropriated for reserve funds. With the proposed addition to the reserve funds, the Company's reserve funds will amount to Rp3,234,149,197,551 (three trillion two hundred thirty-four billion one hundred forty-nine million one hundred ninety-seven thousand five hundred fifty-one rupiah) or 210% (two hundred ten percent) of the Company's Issued and Paid-Up Capital.
3. The remaining unappropriated net profit for 2022 will be designated as retained earnings.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners, and all participants,*

We would like to inform you that for the financial year 2022, the Company distributes cash dividends with a dividend payout ratio of 62% (sixty-two percent). This decision has been made upon considering the projected business growth, capital adequacy to anticipate deterioration in credit quality, as well as the potential decrease in capital charges in relation to the change in the calculation method for the RWA for operational risk, which will be effective from 1 January 2023.

Jakarta. 16 March 2023

**PT Bank Central Asia Tbk**

*[signed]*

**Vera Eve Lim**

Director

## APPENDIX VI

### Explanation of the Revised Recovery Plan of the Company Annual General Meeting of Shareholders 2023 PT Bank Central Asia Tbk

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*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We would like to briefly explain the changes to the Company's Recovery Plan. As mentioned earlier by the Chairperson of the Meeting, according to Regulation of the Financial Services Authority Number 14/POJK.03/2017 on the Recovery Plan for Systemic Banks (hereinafter referred to as "**OJK REG on Recovery Plans**"), BCA as one of the systemic banks is required to prepare and submit the recovery plan to the Financial Services Authority ("**OJK**").

Under Article 31 paragraph 1 of the OJK REG on Recovery Plans, a systemic bank is required to update its Recovery Plan at least 1 (one) time in 1 (one) year.

The Company has updated its Recovery Plan for systemic banks and it has been recorded in the OJK's supervision administration as evident from OJK Letter Number S-69/PB.3/2022 dated 29 December 2022.

When updating and testing its Recovery Plan, the Company found a change in the trigger level of the Profitability (ROA, ROE & BOPO) and Asset Quality (NPL Gross & Net) aspects based on the reverse stress test of the minimum capital adequacy (KPMM), and a change in the trigger level of the Liquidity aspect in connection with the amendment to Bank Indonesia regulation on the Rupiah Reserve Requirement (GWM).

In connection with the changes in the trigger levels, according to the provisions of Article 31 paragraph 2 of the OJK REG on Recovery Plans, the Revised Recovery Plan needs to be approved by the GMS.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We would like to inform you that the recovery options for the Revised Recovery Plan of the Company have been prepared based on four main aspects, namely Capital, Liquidity, Profitability, and Asset Quality, as summarized below:

- The recovery options for the **Capital aspect** include, among other things, issuing subordinated bonds, not paying out dividends, and not extending new loans.

- The recovery options for the **Liquidity aspect** include pledging/selling its securities, transferring credit through the assignment of receivables (*cessie*), and utilizing Bank Indonesia's Short-Term Liquidity Loans (PLJP).
- The recovery options for the **Profitability aspect** include, among other things, taking actions for cost efficiency, increasing revenue, and intensifying collection activities.
- The recovery options for the **Asset Quality aspect** include, among other things, tightening credit standards, proactively managing debtors that are likely to default, and increasing credit rescue efforts.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

That brings me to the end of my explanation on the Company's Recovery Plan.

Thank you.

Jakarta. 16 March 2023

**PT Bank Central Asia Tbk**

*[signed]*

**Antonius Widodo Mulyono**

Director

## APPENDIX VII

### **Explanation of the Resolution Plan of the Company Annual General Meeting of Shareholders 2023 PT Bank Central Asia Tbk**

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*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We would like to briefly explain the highlights of the Company's Resolution Plan. According to Regulation of the Indonesia Deposit Insurance Corporation (*Lembaga Penjamin Simpanan*, "LPS") Number 1 of 2021 on the Resolution Plan for Commercial Banks (hereinafter referred to as "**LPS REG on Resolution Plans**"), BCA as a systemic bank is required to prepare and submit a Resolution Plan to the Indonesia Deposit Insurance Corporation.

In light of Article 17 of the LPS REG on Resolution Plans, BCA as a systemic bank had to submit a Resolution Plan to the LPS for the first time by 30 November 2022 at the latest.

According to Article 8 paragraph 1 of the LPS REG on Resolution Plans, the Resolution Plan needs to be approved by the Shareholders through the General Meeting of Shareholders.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We would like to inform you that the Resolution Plan is a document containing information about the bank and its resolution strategy, which will be used by the LPS as one of the materials for consideration in handling or resolving failure if a bank is declared a failed bank.

The Resolution Plan documents that have been prepared by the Company include information regarding:

- Executive Summary.
- General Description of the Bank, consisting of the legality, vision and mission, business plan, management and organizational structure, main business activities and main supporting activities, business focus, and analysis of strengths, weaknesses, opportunities, threats.
- Resolution Strategy, consisting of the strategic business analysis, resolution options, potential obstacles to the implementation of the resolution options, business continuity when the LPS is handling or resolving the Bank's failure after being declared a failed bank, as well as communication strategy and management information system.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

That brings me to the end of my explanation about the Company's Resolution Plan.  
Thank you.

Jakarta. 16 March 2023

**PT Bank Central Asia Tbk**

[signed]

**Antonius Widodo Mulyono**

Director

TRANSLATOR STATEMENT

I, **EVANDINATA HALIM, M.Hum.**, a Sworn Translator in the Republic of Indonesia, duly sworn in as such according to the law of the Republic of Indonesia, do hereby certify and declare under my oath of office that this document is a true, faithful and correct translation (from Indonesian into English) of the source document presented to me.

Jakarta, 15 April 2023



EVANDINATA HALIM, M.Hum.

Sworn Translator

*Indonesian into English and English into Indonesian*

Decision of the Minister of Law and Human Rights of the Republic of Indonesia

No. AHU-25.AH.03.07.2022 Dated 5 October 2022.

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Doc. ID No. : 1074 04 23