



**MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
THE LIMITED LIABILITY COMPANY  
PT BANK CENTRAL ASIA Tbk  
Number: 126.**

–On this Thursday, 17-03-2022 (the seventeenth day of March two thousand and twenty-two).

–I, **CHRISTINA DWI UTAMI, Sarjana Hukum, Magister Humaniora, Magister Kenotariatan, a Notary of the Municipality of West Jakarta**, in the presence of the witnesses, who are known to me, Notary, and who will be named in the final part of this deed.

–At the request of the Board of Directors of **PT BANK CENTRAL ASIA Tbk**, a Limited Liability Company and a bank incorporated under the law of the Republic of Indonesia, domiciled in Central Jakarta, having its head office at Menara BCA, Grand Indonesia, Jalan Mohammad Husni Thamrin Nomor 1, Menteng, Jakarta 10310 (hereinafter referred to as the “Company”), whose deed of establishment and articles of association have been published in the Official Gazette (*Berita Negara*) of the Republic of Indonesia dated 03-08-1956 (the third day of August nineteen hundred and fifty-six), Number 62, Supplement thereto Number 595, and whose amended and restated articles of association are contained in the deed made before me, Notary, dated 24-08-2020 (the twenty-fourth day of August two thousand and twenty), Number 145, the Notice of Amendment of such Articles of Association having been received and recorded in the Corporate Entities Administrative System of the Ministry of Law and Human Rights, as evident in the Letter dated 08-09-2020 (the eighth day of September two thousand and twenty), Number AHU-AH.01.03-0383825 and further amendments thereto are contained in the deed made before me, Notary, dated 27-09-2021 (the twenty-seventh day of September two thousand and twenty-one), Number 218, the Notice of Amendment of such Articles of Association having been received and recorded in the Corporate Entities Administrative System of the Ministry of Law and Human Rights, as evident in the Letter dated 27-09-2021 (the twenty-seventh day of September two thousand and twenty-one), Number AHU-AH.01.03-0453543;

-with the latest composition of the Company’s Board of Directors and Board of Commissioners as set forth in the deed made before me, Notary, dated 04-06-2021 (the fourth day of June two thousand and twenty-one), Number 22, the Notice of Amendment of the Corporate Data having been received and recorded in the Corporate Entities Administrative System of the Ministry of Law and Human Rights, as evident in the Letter dated 04-06-2021 (the fourth day of June two thousand and twenty-one), Number AHU-AH.01.03-0351676;

– am currently at Menara BCA Grand Indonesia, Jalan Mohammad Husni Thamrin Nomor 1, Jakarta, 10310.

–to take the Minutes of all the things discussed and resolved in the Annual General Meeting of Shareholders (hereinafter referred to as the “Meeting”) of the Company, which is held on this day.

–The Meeting was attended by the following participants, all of whom were therefore present before me, Notary, and the witnesses:

1. Mr. Ir. **DJOHAN EMIR SETIJOSO**, born in Jakarta, on 25-06-1941 (the twenty-fifth day of June nineteen hundred and forty-one), private individual, Indonesian Citizen, residing at Jakarta Selatan, Jalan Panglima Polim Nomor 11/34, Rukun Tetangga 003, Rukun Warga 003, Kelurahan Melawai, Kecamatan Kebayoran Baru, holder of Resident Identity Card Number 3174072506410005;

- According to his statement, in this matter acting as the President Commissioner of the Company.
2. Mr. **TONNY KUSNADI**, born in Malang, on 04-07-1947 (the fourth day of July nineteen hundred and forty-seven), private individual, Indonesian Citizen, residing at Jakarta Selatan, Apartemen Bellezza 25VSI, Permata Hijau, Rukun Tetangga 004, Rukun Warga 002, Kelurahan Grogol Utara, Kecamatan Kebayoran Lama, holder of Resident Identity Card Number 3173080407470002;  
-According to his statement, in this matter acting as a Commissioner of the Company;
  3. Mr. **CYRILLUS HARINOWO**, born in Yogyakarta, on 09-02-1953 (the ninth day of February nineteen hundred and fifty-three), private individual, Indonesian Citizen, residing at Jakarta Barat, Taman Aries F-10/3, Rukun Tetangga 008, Rukun Warga 006, Kelurahan Meruya Utara, Kecamatan Kembangan, holder of Resident Identity Card Number 3173080902530002;  
-According to his statement, in this matter acting as an Independent Commissioner of the Company;
  4. Mr. **Dr. Ir. RADEN PARDEDE**, born in Balige, on 17-05-1960 (the seventeenth day of May nineteen hundred and sixty), private individual, Indonesian Citizen, residing at Jakarta Pusat, Jalan Cilacap Nomor 8, Rukun Tetangga 011, Rukun Warga 005, Kelurahan Menteng, Kecamatan Menteng, holder of Resident Identity Card Number 3171061705600002;  
-According to his statement, in this matter acting as an Independent Commissioner of the Company;
  5. Mr. **SUMANTRI SLAMET**, born in Jakarta, on 15-11-1954 (the fifteenth day of November nineteen hundred and fifty-four), private individual, Indonesian Citizen, residing at Jakarta Pusat, Jalan Tanjung Nomor 2, Rukun Tetangga 007, Rukun Warga 001, Kelurahan Gondangdia, Kecamatan Menteng, holder of Resident Identity Card Number 3171061511540001;  
-According to his statement, in this matter acting as an Independent Commissioner of the Company;
  6. Mr. **JAHJA SETIAATMADJA**, born in Jakarta, on 14-09-1955 (the fourteenth day of September nineteen hundred and fifty-five), private individual, Indonesian Citizen, residing at Jakarta Selatan, Jalan Metro Kencana V/6, Rukun Tetangga 001, Rukun Warga 015, Kelurahan Pondok Pinang, Kecamatan Kebayoran Lama, holder of Resident Identity Card Number 3173081409550001;  
-According to his statement, in this matter acting as the President Director of the Company;
  7. Mr. **Ir SUWIGNYO BUDIMAN**, born in Pati, on 17-12-1950 (the seventeenth day of December nineteen hundred and fifty), private individual, Indonesian Citizen, residing at Jakarta Selatan, Jalan Taman Bukit Hijau Nomor 27, Rukun Tetangga 010, Rukun Warga 013, Kelurahan Pondok Pinang, Kecamatan Kebayoran Lama, holder of Resident Identity Card Number 3174061712500002;  
-According to his statement, in this matter acting as a Deputy President Director of the Company;
  8. Mr. **ARMAND WAHYUDI HARTONO**, born in Semarang, on 20-05-1975 (the twentieth day of May nineteen hundred and seventy-five), private individual, Indonesian Citizen, residing at Jakarta Barat, Jalan Aipda Karel Satsuit Tubun 2 C/11, Rukun Tetangga 004, Rukun Warga 001, Kelurahan Slipi, Kecamatan Palmerah, holder of Resident Identity Card Number 3173072005750006, who attended the Meeting via video conference, thus allowing him to see and listen to one another as well as participate in the Meeting;

- According to his statement, in this matter acting as a Deputy President Director of the Company;
9. Mr. **TAN HO HIEN/SUBUR**, also known as **SUBUR TAN**, born in Kebumen, on 02-04-1960 (the second day of April nineteen hundred and sixty), private individual, Indonesian Citizen, residing at Jakarta Barat, Jalan Jeruk Utama 8 Blok M6/8, Rukun Tetangga 005, Rukun Warga 010, Kelurahan Srengseng, Kecamatan Kembangan, holder of Resident Identity Card Number 3173080204600001;
- According to his statement, in this matter acting as a Director of the Company;
10. Mr. **RUDY SUSANTO**, born in Jakarta, on 27-03-1962 (the twenty-seventh day of March nineteen hundred and sixty-two), private individual, Indonesian Citizen, residing at Jakarta Barat, Jalan Kembang Elok Utama Blok H 6 Nomor 72, Rukun Tetangga 002, Rukun Warga 006, Kelurahan Kembangan Selatan, Kecamatan Kembangan, holder of Resident Identity Card Number 3175022703620002;
- According to his statement, in this matter acting as a Director of the Company;
11. Mrs. **LIANAWATY SUWONO**, born in Medan, on 03-12-1966 (the third day of December nineteen hundred and sixty-six), private individual, Indonesian Citizen, residing at Jakarta Barat, Puri Botanical Magnolia Blok K9 Nomor 1, Rukun Tetangga 008, Rukun Warga 008, Kelurahan Joglo, Kecamatan Kembangan, holder of Resident Identity Card Number 3603284312660008;
- According to her statement, in this matter acting as a Director of the Company;
12. Mr. **SANTOSO**, born in Surakarta, on 25-01-1966 (the twenty-fifth day of January nineteen hundred and sixty-six), private individual, Indonesian Citizen, residing at Jakarta Barat, Kepa Duri Blok D.1/90, Rukun Tetangga 002, Rukun Warga 012, Kelurahan Duri Kepa, Kecamatan Kebon Jeruk, holder of Resident Identity Card Number: 3173052501660001;
- According to his statement, in this matter acting as a Director of the Company;
13. Miss **VERA EVE LIM**, born in Pematang Siantar, on 01-10-1965 (the first day of October nineteen hundred and sixty-five), private individual, residing at Jakarta Utara, Jalan Teluk Gong Raya Blok C.4/20, Rukun Tetangga 007, Rukun Warga 017, Kelurahan Pejagalan, Kecamatan Penjaringan, holder of Resident Identity Card Number 3172014110650001;
- According to her statement, in this matter acting as a Director of the Company;
14. Mr. **GREGORY HENDRA LEMBONG**, born in Jakarta, on 23-01-1972 (the twenty-third day of January nineteen hundred and seventy-two), private individual, Indonesian Citizen, residing at Jakarta Selatan, Jalan Bunga Mawar Nomor 42, Rukun Tetangga 002, Rukun Warga 002, Kelurahan Cipete Selatan, Kecamatan Cilandak, holder of Resident Identity Card Number 3174032301720004;
- According to his statement, in this matter acting as a Director of the Company;
15. Mr. **HARYANTO TIARA BUDIMAN**, born in Jakarta, on 27-05-1968 (the twenty-seventh day of May nineteen hundred and sixty-eight), private individual, Indonesian Citizen, residing at Jakarta Selatan, Jalan Limau III/3, Rukun Tetangga 003, Rukun Warga 003, Kelurahan Kramat Pela, Kecamatan Kebayoran Baru, holder of Resident Identity Card Number 3174072705680002;
- According to his statement, in this matter acting as a Director (concurrently as Director in charge of the Compliance function) of the Company;
16. Mr. **FRENGKY CHANDRA KUSUMA**, born in Manokwari, on 06-04-1966 (the sixth day of April nineteen hundred and sixty-six), private individual, Indonesian Citizen, residing at Surabaya, Graha Famili Blok FF-37, Rukun Tetangga 006, Rukun Warga 003, Kelurahan Babatan, Kecamatan Wiyung, holder of Resident Identity Card Number

3578200604660003, currently being in Jakarta;

–According to his statement, in this matter acting as a Director of the Company;

17. Mr. **JOHN KOSASIH**, born in Surabaya, on 19-03-1969 (the nineteenth day of March nineteen hundred and sixty-nine), private individual, Indonesian Citizen, residing at Jakarta Utara, Pluit Permai 7 Nomor 12 A, Rukun Tetangga 006, Rukun Warga 004, Kelurahan Pluit, Kecamatan Penjaringan, holder of Resident Identity Card Number 3172011903690005;

–According to his statement, in this matter acting as a Director of the Company;

18. Mr. **HONKY HARJO**, born in Jakarta, on 13-10-1961 (the thirteenth day of October nineteen hundred and sixty-one), Indonesian Citizen, residing at Jakarta Barat, Taman Kebon Jeruk C-1/60, Rukun Tetangga 004, Rukun Warga 009, Kelurahan Srengseng, Kecamatan Kembangan, holder of Resident Identity Card Number: 3173081310610001;

–According to his statement, in this matter acting as the President Director of, and as such representing the Board of Directors of and therefore acting for and on behalf of and duly authorized to represent **PT DWIMURIA INVESTAMA ANDALAN**, domiciled in the District of Kudus and having its head office at Jalan Ahmad Yani Nomor 26, whose articles of association are contained in the deed, made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 03-10-2016 (the third day of October two thousand and sixteen) Number 01, which has obtained validation and approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 04-10-2016 (the fourth day of October two thousand and sixteen), Number AHU-0043844.AH.01.01.Tahun 2016;

–and further amendments to said articles of association are published and/or contained in:

-deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 02-11-2016 (the second day of November two thousand and sixteen) Number 01, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 03-11-2016 (the third day of November two thousand and sixteen), Number AHU-0020556.AH.01.02.TAHUN 2016, the Notice of Amendment of such Articles of Association having been received and recorded in the Corporate Entities Administrative System, as evident in the Letter dated 03-11-2016 (the third day of November two thousand and sixteen), Number AHU-AH.01.03-0095778;

-deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 17-11-2016 (the seventeenth day of November two thousand and sixteen) Number 20, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 22-11-2016 (the twenty-second day of November two thousand and sixteen), Number AHU-0022034.AH.01.02.TAHUN 2016, the Notice of Amendment of such Articles of Association having been received and recorded in the Corporate Entities Administrative System, as evident in the Letter dated 22-11-2016 (the twenty-second day of November two thousand and sixteen), Number AHU-AH.01.03-0101195;

-deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 11-04-2017 (the eleventh day of April two thousand and seventeen) Number 05, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in the Decision Letter dated 13-04-2017 (the thirteenth day of April two thousand and seventeen), Number AHU-0008628.AH.01.02.TAHUN 2017, the Notice of Amendment of such Articles of Association having been received and recorded in the Corporate Entities Administrative System, as evident in the Letter

- dated 13-04-2017 (the thirteenth day of April two thousand and seventeen), Number AHU-AH.01.03-0126952;
- with the latest composition of the Company's Board of Directors and Board of Commissioners as set forth in the deed made before LINDAWATI, Sarjana Hukum, a Notary of the District of Kudus, dated 27-01-2020 (the twenty-seventh day of January two thousand and twenty), Number 18, the Notice of Amendment of the Corporate Data having been received and recorded in the Corporate Entities Administrative System of the Ministry of Law and Human Rights, as evident in the Letter dated 07-02-2020 (the seventh day of February two thousand and twenty), Number AHU-AH.01.03-0071881;
  - in this matter acting as a shareholder holding 67,729,950,000 (sixty-seven billion seven hundred twenty-nine million nine hundred fifty thousand) shares in the Company;
19. The Company's Shareholders and the Representatives of the Shareholders whose names, other identities, as well as respective shareholding in the Company are described in a Register duly stamped and attached to and forming an inseparable part of the original (*minuta*) of this deed of Minutes of Meeting, altogether representing 40,272,827,982 (forty billion two hundred seventy-two million eight hundred twenty-seven thousand nine hundred eighty-two) shares in the Company.
- The appearers were each introduced to me, Notary, each one of them by and between the appearers.
- Mr. Ir. **DJOHAN EMIR SETIJOSO**, as the President Commissioner of the Company, according to the provisions of Article 22 paragraph 1 letter a of the Company's Articles of Association and under the Appointment Letter from the Board of Commissioners dated 23-02-2022 (the twenty-third day of February two thousand and twenty-two), acted as the Chairperson of the Meeting and explained to all participants of the Meeting as follows:
- That the Meeting was also held electronically through the application provided by PT Kustodian Sentral Efek Indonesia ("KSEI"), namely the Electronic General Meeting System ("eASY.KSEI"), which can be accessed through the facility called 'Acuan Kepemilikan Sekuritas KSEI' ("AKSes.KSEI").
  - That to comply with the provisions of the Company's Articles of Association and Regulation of the Financial Services Authority No. 15/POJK.04/2020 on the Planning and Conduct of General Meetings of Shareholders of Public Limited Companies ("**OJK REG 15/2020**"), and Regulation of the Financial Services Authority No. 16/POJK.04/2020 on the Implementation of Electronic General Meetings of Shareholders of Public Limited Companies ("**OJK REG 16/2020**"), the Company has issued the following:
    - a. A notice to the Financial Services Authority ("OJK") of the plan to hold the Meeting as evident from the Company's Letter Number 97/DIR/2022 dated 25-01-2022 (the twenty-fifth day of January two thousand and twenty-two) on the Notice of the Agenda for the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk (the "Company");
    - b. A preliminary notice of the Meeting (*pengumuman rapat*) to the shareholders through publication in Bisnis Indonesia and The Jakarta Post daily newspapers, on the website of KSEI, the eASY.KSEI application, the website of Indonesia Stock Exchange (*Bursa Efek Indonesia*), and the Company's website on 02-02-2022 (the second day of February two thousand and twenty-two); and
    - c. A notice of the Meeting (*pemanggilan rapat*) dated 17-02-2022 (the seventeenth day of February two thousand and twenty-two) through publication in the same media used for publication of the preliminary notice of the Meeting.
- Further, I, Notary, explained that in respect of the Meeting agenda, the following provisions concerning the attendance quorum shall apply:
- a. Article 86 paragraph 1 of Law Number 40 of 2007 (two thousand and seven) on Limited

Liability Companies (“**Company Law**”);

b. Article 41 paragraph 1 letter a of OJK REG 15/2020; and

c. Article 23 paragraph 1 letter a of the Company’s Articles of Association;

namely the Meeting shall be valid and may adopt binding resolutions if more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights are present and/or represented in the Meeting;

-After I, Notary, had checked:

- the Register of Shareholders as of 16-02-2022 (the sixteenth day of February two thousand and twenty-two), 16:00 (sixteen hundred hours) Western Indonesia Time, prepared by PT Raya Saham Registra as the Company’s Securities Administration Bureau (*Biro Administrasi Efek*);
- the attendance list of the shareholders or their proxies, received from PT Raya Saham Registra as the Company’s Securities Administration Bureau; and
- the validity of all the powers of attorney submitted,

I explained that the number of shares present and/or represented in the Meeting was 108,002,777,982 (one hundred eight billion two million seven hundred seventy-seven thousand nine hundred eighty-two) shares or representing 87.611% (eighty-seven point six one one percent) of the total outstanding shares of the Company, being 123,275,050,000 (one hundred twenty-three billion two hundred seventy-five million fifty thousand) shares, and therefore the quorum as required by the applicable provisions had been met and therefore the Meeting was validly conducted and was entitled to adopt valid and binding resolutions.

-Then the Chairperson of the Meeting stated that because all the requirements for holding the Meeting had been fulfilled, the Meeting was valid and entitled to adopt valid and binding resolutions. Then the Chairperson of the Meeting also stated that the Meeting was officially declared open at 10:39 (ten thirty-nine hours) Western Indonesia Time;

-Before the Meeting was called to order, the Chairperson of the Meeting first explained the following:

1. The general condition of the Company;
2. The Meeting Agenda; and
3. Several important points of the Meeting Rules and Procedure.

-Then, the Chairperson of the Meeting explained the general condition of the Company for the time being, as copied below:

In general, the economic condition in 2021 (two thousand and twenty-one) continued to improve towards recovery from the impact of the COVID-19 pandemic. Various signs of improvements were evident from several indicators such as conditions of the public health, macroeconomy, and national banking industry. All these improvements have been possible thanks to the various programs carried out by the Government in suppressing the spread of the COVID-19 virus, including through the implementation of strict health protocol and the community vaccination program. Supported by the progressive increase in business activities, the demand for credit continued to pick up in 2021 (two thousand and twenty-one). The Company sought to increase lending by offering various loan schemes in both the business and consumer segments and consistently supported credit restructuring according to the needs of debtors. In 2021 (two thousand and twenty-one), the Company posted credit growth of 8.3% (eight point three percent) to Rp622 trillion (six hundred twenty-two trillion rupiah). Loan at risk was also improving in line with the improved condition of several debtors whose business returned to normal. The Company also continued to increase its sustainable finance portfolio, participate in sustainable initiatives and promote Good Corporate Governance (GCG) practices. On the funding side, Current Account and Savings Account (CASA)

increased by 19.1% (nineteen point one percent) to Rp 764.6 trillion (seven hundred sixty-four point six trillion rupiah). This achievement cannot be separated from the customers' trust in the Company's digital services, which prioritize speed, security and convenience in transactions. In 2021 (two thousand and twenty-one), the Company posted a record-high number of mobile banking transactions, growing significantly compared to the previous year. Overall, the Company and its Subsidiaries closed 2021 (two thousand and twenty one) with net profit growth of 15.8% (fifteen point eight percent) to Rp31.4 trillion (thirty-one point four trillion rupiah). The Company and its Subsidiaries also managed to maintain strong liquidity and capital positions and improved credit quality.

-Further description of the Company's condition was presented by the Company's President Director and Director of Finance in the first Meeting Agenda item.

-Then the Chairperson of the Meeting mentioned that according to the advertisement for the notice of the Meeting, the agenda for the meeting was as follows:

1. Approval of the Annual Report including the Company's Financial Statements and the Board of Commissioners' Report on its Supervisory Duties for the financial year ended 31-12-2021 (the thirty-first day of December two thousand and twenty-one) and grant of release and discharge of liability (*acquies et decharge*) to members of the Board of Directors for their actions related to the management of the Company and to members of the Board of Commissioners of the Company for their actions related to the supervision of the Company during the financial year ended 31-12-2021 (the thirty-first day of December two thousand and twenty-one);
2. Appropriation of the Company's Net Profit for the financial year ended 31-12-2021 (the thirty-first day of December two thousand and twenty-one);
3. Change of the composition of the Company's Board of Directors;
4. Determination of the amount of salary or honorarium and benefits for the financial year 2022 (two thousand and twenty-two) as well as bonus payment (*tantiem*) for the financial year 2021 (two thousand and twenty-one) payable to the members of the Board of Directors and the Board of Commissioners of the Company;
5. Appointment of the Registered Public Accounting Firm (including the Registered Public Accountant practicing through such Registered Public Accounting Firm) to audit the Company's books and accounts for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two);
6. Grant of powers and authority to the Board of Directors to pay out interim dividends for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two);
7. Approval of the Revised Recovery Plan of the Company

-Before starting the discussion on the Meeting agenda, the Chairperson of the Meeting explained that the rules and procedure of the Meeting would be the same as those provided to the shareholders at the time of their attendance registration and previously announced and made available for download on the Company's website, as set out in **Appendix I** attached to the original (*minuta*) of this deed, and the master of ceremony was requested to present and read out several slides on the key points of the rules and procedure of the Meeting.

-Then the Chairperson of the Meeting proceeded with the first Meeting agenda item, namely Approval of the Annual Report including the Company's Financial Statements and the Board of Commissioners' Report on its Supervisory Duties for the financial year ended 31-12-2021 (the thirty-first day of December two thousand and twenty-one) and grant of release and discharge of liability (*acquies et decharge*) to members of the Board of Directors for their actions related to the management of the Company and to members of the Board of Commissioners of the Company for their actions related to the supervision of the Company

during the financial year ended 31-12-2021 (the thirty-first day of December two thousand and twenty-one).

-The Chairperson of the Meeting mentioned that the Annual Report for the financial year 2021 (two thousand and twenty-one):

- (i) had been made available at the Company's office and on the Company's website as of the date of the notice of the Meeting; and
- (ii) could be accessed and downloaded using the QR Code provided at the registration desk;

-Furthermore, the Chairperson of the Meeting asked Mr. JAHJA SETIAATMADJA as President Director of the Company to present to the Meeting the highlights of the Annual Report for the financial year 2021 (two thousand and twenty-one), as contained in **Appendix II** attached to the original (*minuta*) of this deed.

-After the highlights of the Annual Report for the financial year 2021 (two thousand and twenty-one) had been presented by Mr. JAHJA SETIAATMADJA, the floor was yielded back to the Chairperson of the Meeting.

The Chairperson of the Meeting further mentioned that the Annual Report for 2021 (two thousand and twenty-one) also contained the Company's Balance Sheet and Profit or Loss Statement for the financial year 2021 (two thousand and twenty-one), audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network), as evident from its report Number 0027/2.1025/AU.1/07/1124-2/1/1/2022 dated 24-01-2022 (the twenty-fourth day of January two thousand and twenty-two) with unmodified opinion;

-Afterwards, the Chairperson of the Meeting asked Miss VERA EVE LIM as a Director of the Company to present the highlights of the Company's Balance Sheet and Profit or Loss Statement for the financial year 2021 (two thousand and twenty-one) to the Meeting, as contained in **Appendix III** attached to the original (*minuta*) of this deed;

-After the highlights of the Company's Balance Sheet and Profit or Loss Statement for the financial year 2021 (two thousand and twenty-one) had been presented by Miss VERA EVE LIM, the floor was yielded back to the Chairperson of the Meeting, and then the Chairperson of the Meeting asked Mr. CYRILLUS HARINOWO as an Independent Commissioner of the Company to present the report on the supervision by the Company's Board of Commissioners of the actions taken by the Company's Board of Directors relating to the management of the Company, as described in **Appendix IV** attached to the original (*minuta*) of this deed;

-After the report on the supervision by the Company's Board of Commissioners of the actions taken by the Company's Board of Directors relating to the management of the Company had been presented by Mr. CYRILLUS HARINOWO, the floor was yielded back to the Chairperson of the Meeting, and then the Chairperson of the Meeting explained that in accordance with the rules and procedure of the Meeting, the shareholders or their proxies may ask questions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were told to ask their questions or express their opinions through the eASY.KSEI application;

-Then, I, Notary, told the Chairperson of the Meeting that there was a question from 1 (one) shareholder that electronically attended the Meeting, namely Mr. BILLY WIJAYA, a holder of 100 (one hundred) shares in the Company. The question asked by Mr. BILLY WIJAYA was: would such developments affect the performance in the following year?

-Then, the Chairperson of the Meeting responded that the question asked by the shareholder



would be answered in writing by the Company.

-The response by the Chairperson of the Meeting conforms with the rules and procedure of the Meeting, which stipulate that the Chairperson of the Meeting has the right to determine which questions will be answered in writing, and subsequently I, Notary, told the Meeting that as mentioned by the Chairperson of the Meeting, the question asked by the said shareholder would be answered in writing by the Company and therefore the Meeting was continued.

-Afterwards, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Approving the Annual Report, which includes:
  1. the Financial Statements, consisting of the Company's Balance Sheet and Profit or Loss Statement for the financial year ended 31-12-2021 (the thirty-first day of December two thousand and twenty-one), audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network), as evident from its report Number 0027/2.1025/AU.1/07/1124-2/1/2022 dated 24-01-2022 (the twenty-fourth day of January two thousand and twenty-two) with unmodified opinion, as contained in the Annual Report 2021 (two thousand and twenty-one); and
  2. the Report on the Supervisory Duties of the Board of Commissioners for the financial year ended 31-12-2021 (the thirty-first day of December two thousand and twenty-one), as contained in the Annual Report 2021 (two thousand and twenty-one);
- II. Granting release and discharge of liability (*acquitt et decharge*) to members of the Board of Directors for their actions related to the management of the Company and to members of the Board of Commissioners of the Company for their actions related to the supervision of the Company during the financial year ended 31-12-2021 (the thirty-first day of December two thousand and twenty-one), to the extent that such actions are contemplated in the Company's Annual Report and Financial Statements for the financial year ended 31-12-2021 (the thirty-first day of December two thousand and twenty-one) as well as the relevant supporting documents.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that electronically attended the Meeting to cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes within 2 (two) minutes, then in accordance with the rules and procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting also kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted in accordance with the rules and procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 545,965,487 (five hundred forty-five million nine hundred sixty-five thousand four hundred eighty-seven) votes;

-The number of abstentions was 20,313,500 (twenty million three hundred thirteen thousand five hundred) votes;

-The number of affirmative votes was 107,436,498,995 (one hundred seven billion four hundred thirty-six million four hundred ninety-eight thousand nine hundred ninety-five) votes, and therefore the total number of affirmative votes was 107,456,812,495 (one hundred seven billion four hundred fifty-six million eight hundred twelve thousand four hundred ninety-five) votes or equal to 99.4944894% (ninety-nine point four nine four four eight nine four percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting proceeded with the second Meeting agenda item, namely appropriation of the Company's Net Profit for the financial year ended 31-12-2021 (the thirty-first day of December two thousand and twenty-one).

-In relation to the second Meeting agenda item, Miss VERA EVE LIM as a Director of the Company explained the appropriation of the Company's net profit for the financial year 2021 (two thousand and twenty-one) as contained in **Appendix V** attached to the original (*minuta*) of this deed;

-After Miss VERA EVE LIM gave a brief explanation of the appropriation of the Company's net profit in the financial year 2021 (two thousand and twenty-one), the floor was yielded back to the Chairperson of the Meeting, and then the Chairperson of the Meeting explained that in accordance with the rules and procedure of the Meeting, the shareholders or their proxies may ask questions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were told to ask their questions or express their opinions through the eASY.KSEI application.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Then the Chairperson of the Meeting stated that as proposed by the Board of Directors through the Decision Letter of the Company's Board of Directors dated 08-03-2022 (the eighth day of March two thousand and twenty-two), Number 039/SK/DIR/2022 on the Proposed Appropriation of the Company's Net Profit for the Financial Year 2021 (two thousand and twenty-one) to Be Put Forward to the Annual General Meeting of the Shareholders, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Accepting that according to the Company's Balance Sheet and Profit or Loss Statement for the financial year ended 31-12-2021 (two thousand and twenty-one), audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network), the Company's net profit for the financial year ended 31-12-2021 (the thirty-first day of December two thousand and twenty-one), amounted to Rp31,422,660,252,170 (thirty-one trillion four hundred twenty-two billion six hundred sixty million two hundred fifty-two thousand one hundred seventy rupiah) ("**Net Profit for 2021**").
- II. Stipulating that the Company's Net Profit for 2021 (two thousand and twenty-one) is to be appropriated as follows:
  1. An amount of Rp314,226,602,522 (three hundred fourteen billion two hundred twenty-six million six hundred two thousand five hundred twenty-two rupiah) is appropriated for reserve funds.
  2. An amount of Rp17,874,882,250,000 (seventeen trillion eight hundred seventy-four billion eight hundred eighty-two million two hundred fifty thousand rupiah) or equal to Rp145 (one hundred forty-five rupiah) per share will be distributed as cash dividends for the financial year ended 31-12-2021 (the thirty-first day of December

two thousand and twenty-one) to the shareholders entitled to receive cash dividends; such amount includes the interim dividends of Rp3,081,876,250,000 (three trillion eighty-one billion eight hundred seventy-six million two hundred fifty thousand rupiah) or equal to Rp25 (twenty-five rupiah) per share, which was paid out by the Company on 07-12-2021 (the seventh day of December two thousand and twenty-one); accordingly, the remaining amount of dividends to be distributed was Rp 14,793,006,000,000 (fourteen trillion seven hundred ninety-three billion six million rupiah) or equal to Rp120 (one hundred twenty rupiah) per share.

As regards the dividend payments, the following terms and conditions shall apply:

- (i) the remaining amount of dividends for the financial year 2021 (two thousand and twenty-one) will be paid out for each share issued by the Company as of the record date, which will be determined by the Board of Directors;
- (ii) as regards the payments on the remaining dividends for the financial year 2021 (two thousand and twenty-one), the Board of Directors shall make a withholding for tax on dividends in accordance with the tax regulations in force;
- (iii) the Board of Directors is granted the power and authority to stipulate any matters concerning or relating to the payment of the remaining dividends for the financial year 2021 (two thousand and twenty-one), including (but not limited to):
  - (aa) stipulating the record date as referred to in point (i) to determine which shareholders of the Company are eligible to receive payments on the remaining dividends for the financial year 2021 (two thousand and twenty-one); and
  - (bb) stipulating the date of payment of the remaining dividends for the financial year 2021 (two thousand and twenty-one), and any other technical matters with due observance of the regulations of the Stock Exchange where the Company's shares are listed;

3. The remainder of the Net Profit for 2021 (two thousand and twenty-one) that has not been appropriated for any particular purpose is appropriated for retained earnings.

III. Stating that the power and authority granted under point II item 2 of this resolution will be effective as of the date on which the proposal on this agenda item is approved by the Meeting.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that electronically attended the Meeting to cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes within 2 (two) minutes, then in accordance with the rules and procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting also kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted in accordance with the rules and procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 217,375,150 (two hundred seventeen million three hundred seventy-five thousand one hundred fifty) votes;

-The number of abstentions was 215,691,110 (two hundred fifteen million six hundred ninety-

one thousand one hundred ten) votes;

-The number of affirmative votes was 107,569,711,722 (one hundred seven billion five hundred sixty-nine million seven hundred eleven thousand seven hundred twenty-two) votes, and therefore the total number of affirmative votes was 107,785,402,832 (one hundred seven billion seven hundred eighty-five million four hundred two thousand eight hundred thirty-two) votes or equal to 99.79873189% (ninety-nine point seven nine eight seven three one eight nine percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting proceeded with the third Meeting agenda item, namely change of the composition of the Company's Board of Directors.

-In relation to the third Meeting agenda item, the Chairperson of the Meeting explained that the current composition of the Company's Board of Commissioners and Board of Directors was as shown on the slides, namely:

**Composition of the Company's Board of Commissioners**

President Commissioner	:	Mr. Ir. Djohan Emir Setijoso;
Commissioner	:	Mr. Tonny Kusnadi;
Independent Commissioner	:	Mr. Cyrillus Harinowo;
Independent Commissioner	:	Mr. Dr. Ir. Raden Pardede;
Independent Commissioner	:	Mr. Sumantri Slamet;

**Composition of the Company's Board of Directors**

President Director	:	Mr. Jahja Setiaatmadja;
Deputy President Director	:	Mr. Ir. Suwignyo Budiman;
Deputy President Director	:	Mr. Armand Wahyudi Hartono;
Director	:	Mr. Tan Ho Hien/Subur or also known as Subur Tan;
Director	:	Mr. Rudy Susanto;
Director	:	Mrs. Lianawaty Suwono;
Director	:	Mr. Santoso;
Director	:	Miss Vera Eve Lim;
Director	:	Mr. Gregory Hendra Lembong;
Director (concurrently serving as Director of Compliance)	:	Mr. Haryanto Tiara Budiman;
Director	:	Mr. Frengky Chandra Kusuma;
Director	:	Mr. John Kosasih;

-That in the General Meeting of Shareholders held on 29-03-2021 (the twenty-ninth day of March two thousand and twenty-one) ("**AGM 2021**"), one of the resolutions adopted in the third item on the agenda for the AGM 2021 was appointing Mr. Ir. SUWIGNYO BUDIMAN as Deputy President Director of the Company with effect from the close of the AGM 2021 until:

- (i) his successor is appointed by the Company's Annual General Meeting of Shareholders that will be held in 2022 (two thousand and twenty-two);
- (ii) the Company has obtained approval from the Financial Services Authority for the appointment of his successor; and
- (iii) the appointment of his successor has become effective.

-In connection therewith, the Meeting needs to appoint a new Deputy President Director of the

Company to replace Mr. Ir. SUWIGNYO BUDIMAN. The Company has received a proposal from the President Director of the Company substantially as described below:

1. the termination of the term of office of Mr. Ir. SUWIGNYO BUDIMAN as a Deputy President Director of the Company is effective from the date on which the appointment of his successor has become effective;
2. appointing Mr. GREGORY HENDRA LEMBONG as Deputy President Director of the Company for the period of 2022 (two thousand and twenty-two) to 2026 (two thousand and twenty-six);
3. Replacing the Company's Director in charge of the compliance function, previously held by Mr. HARYANTO TIARA BUDIMAN, with Mrs. LIANAWATY SUWONO for the period of 2022 (two thousand and twenty-two) to 2026 (two thousand and twenty-six); and
4. appointing Mr. ANTONIUS WIDODO MULYONO as Director of the Company for the period of 2022 (two thousand and twenty-two) to 2026 (two thousand and twenty-six).

-Furthermore, with due regard to the recommendations from the Remuneration and Nomination Committee for the relevant proposal, the Board of Commissioners proposed the change of the composition of the Company's Board of Directors as described in the foregoing.

-In relation to such proposal, the Chairperson of the Meeting then kindly asked Mr. RAYMON YONARTO as the Corporate Secretary of the Company to read out the curriculum vitae of the candidates for the new members of the Board of Directors and the existing members of the Board of Directors that were proposed to hold a new position.

-Then Mr. RAYMON YONARTO read out the curriculum vitae of the candidates for the new members of the Board of Directors and the existing members of the Board of Directors that were proposed to hold a new position, as contained in **Appendix VI** attached to the original (*minuta*) of this deed.

-Then the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Upon considering the resolution of the Annual General Meeting of Shareholders held in 2021 (two thousand and twenty-one) in relation to the term of office of Mr. Ir. SUWIGNYO BUDIMAN as a Deputy President Director of the Company, confirming the expiration of the term of office of Mr. Ir. SUWIGNYO BUDIMAN as a Deputy President Director of the Company with effect from the date on which the appointment of his successor has become effective;
- II. Expressing the highest gratitude and appreciation to Mr. Ir. SUWIGNYO BUDIMAN for his service and contribution during his term of office as a member of the Company's Board of Directors.
- III. Appointing Mr. GREGORY HENDRA LEMBONG as Deputy President Director of the Company, which will be effective on the first business day of the following month after the Company obtains approval from the Financial Services Authority for such appointment, with a term of office until the close of the Company's Annual General Meeting of Shareholders that will be held in 2026 (two thousand and twenty-six), provided that if the appointment of Mr. GREGORY HENDRA LEMBONG as Deputy President Director of the Company is not approved by the Financial Services Authority, the appointment of Mr. GREGORY HENDRA LEMBONG as Deputy President Director of the Company shall automatically become null without requiring subsequent formal cancellation by the Company's General Meeting of Shareholders, and Mr. GREGORY HENDRA LEMBONG will remain in office as a Director of the Company until the close of the Company's Annual General Meeting of Shareholders that will be held in 2026 (two thousand twenty-six).
- IV. Replacing the Company's Director in charge of the compliance function, previously held

by Mr. HARYANTO TIARA BUDIMAN, with Mrs. LIANAWATY SUWONO, which will be effective on the first business day of the following month after the Company obtains approval from the Financial Services Authority for the appointment of Mrs. LIANAWATY SUWONO as the Director in charge of the compliance function, with a term of office of Mrs. LIANAWATY SUWONO as the Director in charge of the compliance function until the close of the Company's Annual General Meeting of Shareholders that will be held in 2026 (two thousand and twenty-six).

Before the approval for the appointment of Mrs. LIANAWATY SUWONO as the Company's Director in charge of the compliance function is obtained from the Financial Services Authority, Mr. HARYANTO TIARA BUDIMAN will remain in office as the Company's Director in charge of the compliance function until the appointment of his successor has become effective.

If the Financial Services Authority does not approve the appointment of Mrs. LIANAWATY SUWONO as the Company's Director in charge of the compliance function, then Mr. HARYANTO TIARA BUDIMAN will remain in office as the Company's Director in charge of the compliance function, and Mrs. LIANAWATY SUWONO will remain in office as the Company's Director until the close of the Company's Annual General Meeting of Shareholders that will be held in 2026 (two thousand and twenty-six) and the appointment of Mrs. LIANAWATY SUWONO as the Company's Director in charge of the compliance function shall automatically become null without requiring subsequent formal cancellation by the Company's General Meeting of Shareholders.

- V. Appointing Mr. ANTONIUS WIDODO MULYONO as Director of the Company, which will be effective on the first business day of the following month after the Company obtains approval from the Financial Services Authority for such appointment, with a term of office until the close of the Company's Annual General Meeting of Shareholders that will be held in 2026 (two thousand and twenty-six), provided that if the appointment of Mr. ANTONIUS WIDODO MULYONO as a Director of the Company is not approved by the Financial Services Authority, such appointment shall automatically become null without requiring subsequent formal cancellation by the Company's General Meeting of Shareholders.
- VI. Confirming that after the effectiveness of the change of the composition of the Board of Directors of the Company as referred to in points I, III, IV, and V of this resolution and with the composition of the Board of Commissioners remaining unchanged, the composition of the Company's Board of Commissioners and Board of Directors will be as follows:

**Board of Commissioners**

President Commissioner	: Mr. Ir. DJOHAN EMIR SETIJOSO;
Commissioner	: Mr. TONNY KUSNADI;
Independent Commissioner	: Mr. CYRILLUS HARINOWO;
Independent Commissioner	: Mr. Dr. Ir. RADEN PARDEDE;
Independent Commissioner	: Mr. SUMANTRI SLAMET;

**Board of Directors**

President Director	: Mr. JAHJA SETIAATMADJA;
Deputy President Director	: Mr. ARMAND WAHYUDI HARTONO;
Deputy President Director	Mr. GREGORY HENDRA LEMBONG;
Director	: Mr. TAN HO HIEN/SUBUR a.k.a SUBUR TAN;
Director	: Mr. RUDY SUSANTO;

Director (concurrently serving as : Mrs. LIANAWATY SUWONO;  
Director in charge of the  
Compliance function)  
Director : Mr. SANTOSO;  
Director : Miss VERA EVE LIM;  
Director : Mr. HARYANTO TIARA BUDIMAN;  
Director : Mr. FRENGKY CHANDRA KUSUMA;  
Director : Mr. JOHN KOSASIH;  
Director : Mr. ANTONIUS WIDODO MULYONO;

VII. Granting power and authority to the Board of Commissioners to determine the duties and authorities of and among the members of the Board of Directors of the Company in accordance with the provisions of Article 12 paragraph 9 of the Company's Articles of Association;

VIII. Granting power and authority to the Board of Directors of the Company, with the right of substitution, to cause the resolution on the composition of the Board of Directors to be expressed in a deed made before a Notary, after the Company obtains an Approval Letter from the Financial Services Authority in respect of such Meeting resolution, and further file any necessary notice with the competent authorities, as well as taking any and all necessary actions in respect of such resolution in accordance with the prevailing laws and regulations;

IX. Stating that the grant of power and authority under points VII and VIII of this resolution will be effective as of the date on which the proposal in this agenda item is approved by the Meeting.

-Afterwards, the Chairperson of the Meeting explained that in accordance with the rules and procedure of the Meeting, the shareholders or their proxies may ask questions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were told to ask their questions or express their opinions through the eASY.KSEI application.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that electronically attended the Meeting to cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes within 2 (two) minutes, then in accordance with the rules and procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted in accordance with the rules and procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 1,758,547,985 (one billion seven hundred fifty-eight million five hundred forty-seven thousand nine hundred eighty-five) votes;

-The number of abstentions was 10,726,658 (ten million seven hundred twenty-six thousand six hundred fifty-eight) votes;

-The number of affirmative votes was 106,233,503,339 (one hundred six billion two hundred

thirty-three million five hundred three thousand three hundred thirty-nine) votes, and therefore the total number of affirmative votes was 106,244,229,997 (one hundred six billion two hundred forty-four million two hundred twenty-nine thousand nine hundred ninety-seven) votes or equal to 98.37175671% (ninety-eight point three seven one seven five six seven one percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

- Then the Chairperson of the Meeting proceeded with the fourth Meeting agenda item, namely Determination of the amount of salary or honorarium and benefits for the financial year 2022 (two thousand and twenty-two) as well as bonus payments (*tantieme*) for the financial year 2021 (two thousand and twenty-one) payable to members of the Company's Board of Directors and Board of Commissioners.

-In relation to the fourth agenda item, the Chairperson of the Meeting explained that according to Article 11 paragraph 6 of the Company's Articles of Association, the members of the Board of Directors may be given salaries, benefits and/or facilities, the type and/or amount of which shall be stipulated by the General Meeting of Shareholders. Furthermore, the members of the Board of Directors may be given bonus payments (*tantieme*), the amount of which shall be based on the Board of Directors' performance as reflected in the Company's performance. The General Meeting of Shareholders may delegate such authority to the Board of Commissioners and/or the majority shareholder of the Company;

-Furthermore, according to Article 14 paragraph 5 of the Company's Articles of Association, the members of the Board of Commissioners may be given honorarium, benefits and/or facilities, the type and/or amount of which shall be stipulated by the General Meeting of Shareholders. Furthermore, the members of the Board of Commissioners may be given bonus payments (*tantieme*), the amount of which shall be based on the Board of Commissioners' performance as reflected in the Company's performance. The General Meeting of Shareholders may delegate such authority to the majority shareholder of the Company;

-Then, upon considering the performance of the members of the Board of Commissioners and the Board of Directors of the Company who served in and over the financial year 2021 (two thousand and twenty-one), and with due observance of Regulation of the Financial Services Authority No. 55/POJK.03/2016 on the Implementation of Corporate Governance for Commercial Banks in conjunction with article 71 paragraph 1 of the Company Law, and after receiving inputs from the Board of Commissioners, which also took into account the inputs from the Company's Board of Directors and the recommendations from the Remuneration and Nomination Committee, we proposed that the Meeting determine a maximum amount of Rp 493,340,000,000 (four hundred ninety-three billion three hundred forty million rupiah) for the bonus payments (*tantieme*) payable to the members of the Board of Commissioners and the Board of Directors of the Company who served in and over the financial year 2021 (two thousand and twenty-one).

- In connection with the fourth Meeting agenda item, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

I. Granting power and authority to:

- a. PT DWIMURIA INVESTAMA ANDALAN as the current majority shareholder of the Company to:



1. determine the type and/or amount of honorarium, benefits and/or facilities for the members of the Board of Commissioners serving the Company in and over the financial year 2022 (two thousand and twenty-two), with due regard to the recommendations from the Board of Commissioners, which will take into account the recommendations from the Remuneration and Nomination Committee;
  2. determine the amount of bonus payments (*tantieme*) and the distribution thereof to each member of the Board of Commissioners and the Board of Directors of the Company that served the Company in and over the financial year 2021 (two thousand and twenty-one), including all matters related to such bonus payments.
- b. the Board of Commissioners to determine the type and/or amount of honorarium, benefits and/or facilities for the members of the Board of Directors of the Company serving the Company over the financial year 2022 (two thousand and twenty-two), with due regard to the recommendations from the Remuneration and Nomination Committee.
- II. The amount of salary or honorarium, benefits, and/or facilities to be paid by the Company to the members of the Board of Directors and the Board of Commissioners serving the Company in and over the financial year 2022 (two thousand and twenty-two) and the amount of bonus payments (*tantieme*) to be paid by the Company to the members of the Board of Directors and the Board of Commissioners of the Company who served the Company in and over the financial year 2021 (two thousand and twenty-one) will be set out in the Annual Report for the financial year 2022 (two thousand and twenty-two);
- III. Stating that the grant of power and authority under point I of this resolution will be effective as of the date on which the proposal in this agenda item is approved by the Meeting.

-Afterwards, the Chairperson of the Meeting explained that in accordance with the rules and procedure of the Meeting, the shareholders or their proxies may ask questions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were told to ask their questions or express their opinions through the eASY.KSEI application.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that electronically attended the Meeting to cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes within 2 (two) minutes, then in accordance with the rules and procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted in accordance with the rules and procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 9,154,288,998 (nine billion one hundred fifty-four million two hundred eighty-eight thousand nine hundred ninety-eight) votes;

-The number of abstentions was 43,263,960 (forty-three million two hundred sixty-three thousand nine hundred sixty) votes;

-The number of affirmative votes was 98,805,225,024 (ninety-eight billion eight hundred five million two hundred twenty-five thousand twenty-four) votes, and therefore the total number of affirmative votes was 98,848,488,984 (ninety-eight billion eight hundred forty-eight million four hundred eighty-eight thousand nine hundred eighty-four) votes or equal to 91.5240245% (ninety-one point five two four zero two four five percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting proceeded with the fifth Meeting agenda item, namely Appointment of the Registered Public Accounting Firm (including the Registered Public Accountants practicing through such Registered Public Accounting Firm) to audit/examine the Company's books and accounts for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two);

-In relation to the fifth Meeting agenda item, the Chairperson of the Meeting explained that according to Article 19 paragraph 2 letter d of the Company's Articles of Association, the authority to appoint or delegate the power to appoint the Registered Public Accounting Firm shall be vested in the Annual General Meeting of Shareholders of the Company.

-According to Article 13 paragraph 1 of Regulation of the Financial Services Authority No. 13/POJK.03/2017 on the Use of the Services of Public Accountants and Public Accounting Firms in Financial Services Activities, the appointment of a Public Accountant and/or Public Accounting Firm that will provide audit services regarding the annual historical financial statements shall be resolved in the General Meeting of Shareholders with due regard to the recommendation from the Company's Board of Commissioners.

-Then considering the reputation and independence of the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) and Mr. Jimmy Pangestu as a Public Accountant practicing through the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network), as well as the recommendation from the Audit Committee, the Company's Board of Commissioners propose the appointment of the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC Global network) ) and Mr. Jimmy Pangestu as a Public Accountant practicing through the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) each being a Public Accountant and a Public Accounting Firm registered with the Financial Services Authority to audit/examine the books and records of the Company for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two).

-Afterwards, the Chairperson of the Meeting explained that in accordance with the rules and procedure of the Meeting, the shareholders or their proxies may ask questions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were told to ask their questions or express their opinions through the eASY.KSEI application.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Afterwards, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Appointing the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) as the Public Accounting Firm registered with the Financial Services Authority to audit/examine the books and records of the Company for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two);
- II. Appointing Mr. Jimmy Pangestu, a Public Accountant registered with the Financial Services Authority and practicing through the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) to audit/examine the books and records of the Company for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two).
- III. Granting power and authority to the Board of Commissioners to:
  - a. appoint another Public Accounting Firm if the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) for any reason whatsoever is unable to duly finish auditing/examining the books and records of the Company for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two);
  - b. appoint another Public Accountant practicing through the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) if Mr. Jimmy Pangestu for any reason whatsoever is unable to duly finish auditing/examining the books and records of the Company for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two); and
  - c. take any other actions deemed necessary in relation to the appointment and/or replacement of the Public Accounting Firm and/or Public Accountant registered with the Financial Services Authority including, without limitation, determine the amount of fee and other requirements in relation to the appointment of such Registered Public Accounting Firm and Public Accountant registered with the Financial Services Authority;with due regard to the recommendations from the Audit Committee and the prevailing laws and regulations.
- IV. Stating that the grant of power and authority under point III of this resolution will be effective as of the date on which the proposal in this agenda item is approved by the Meeting.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that electronically attended the Meeting to cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes within 2 (two) minutes, then in accordance with the rules and procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted in accordance with the rules and procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 82,646,835 (eighty-two million six hundred forty-six thousand eight hundred thirty-five) votes;

-The number of abstentions was 9,827,600 (nine million eight hundred twenty-seven thousand six hundred) votes;

-The number of affirmative votes was 107,910,303,547 (one hundred seven billion nine hundred ten million three hundred three thousand five hundred forty-seven) votes, and therefore the total number of affirmative votes was 107,920,131,147 (one hundred seven billion nine hundred twenty million one hundred thirty-one thousand one hundred forty-seven) votes or equal to 99.92347712% (ninety-nine point nine two three four seven seven one two percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting proceeded with the sixth Meeting agenda item, namely the Grant of powers and authority to the Board of Directors to pay out interim dividends for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two).

-In relation to the sixth Meeting agenda item, the Chairperson of the Meeting explained that according to the provisions of Article 25 paragraph 3 of the Company's Articles of Association, to the extent that the financial condition of the Company permits, the Board of Directors, subject to the approval of the Board of Commissioners, is entitled to pay out interim dividends to the shareholders, and such interim dividends will be set off against the dividends stipulated under the resolution of the subsequent Annual General Meeting of Shareholders.

-There is a likelihood that the Board of Directors (subject to the approval of the Board of Commissioners) will distribute/pay out interim dividends for the financial year 2022 (two thousand and twenty-two), with due regard to the financial condition of the Company and the prevailing laws and regulations, and therefore, it was proposed that the Meeting grant power and authority to the Board of Directors to distribute/pay out interim dividends for the financial year 2022 (two thousand and twenty-two),

-Afterwards, the Chairperson of the Meeting explained that in accordance with the rules and procedure of the Meeting, the shareholders or their proxies may ask questions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were told to ask their questions or express their opinions through the eASY.KSEI application.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Furthermore, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- I. Granting power and authority to the Company's Board of Directors, subject to the approval of the Board of Commissioners, to the extent the financial condition of the Company permits and with due regard to the prevailing laws and regulations, to determine and pay out interim dividends for the financial year ended 31-12-2022 (the thirty-first day of December two thousand and twenty-two), provided that to ensure compliance with Article 72 of the Company Law, if the Company intends to distribute the interim dividends, the distribution must be done before the end of the financial year 2022 (two thousand and twenty-two), as well as determining the form, amount and method of

payment of such interim dividends;

- II. Stating that the grant of power and authority under point I of this resolution will be effective as of the date on which the proposal in this agenda item is approved by the Meeting.

-Then the Chairperson of the Meeting kindly requested the shareholders or their proxies that electronically attended the Meeting to cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes within 2 (two) minutes, then in accordance with the rules and procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted in accordance with the rules and procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 321,701,530 (three hundred twenty-one million seven hundred one thousand five hundred thirty) votes;

-The number of abstentions was 54,419,580 (fifty-four million four hundred nineteen thousand five hundred eighty) votes;

-The number of affirmative votes was 107,626,656,872 (one hundred seven billion six hundred twenty-six million six hundred fifty-six thousand eight hundred seventy-two) votes, and therefore the total number of affirmative votes was 107,681,076,452 (one hundred seven billion six hundred eighty-one million seventy-six thousand four hundred fifty-two) votes or equal to 99.70213587% (ninety-nine point seven zero two one three five eight seven percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that the proposal in this agenda item was approved by the Meeting.

-Then the Chairperson of the Meeting proceeded with the seventh Meeting agenda item, namely Approval of the Revised Recovery Plan of the Company.

-In relation to the seventh Meeting agenda item, the Chairperson of the Meeting explained that the Company has been designated as a Systemic Bank by the OJK, so under Regulation of the Financial Services Authority Number 14/POJK.03/2017 on the Recovery Plan for Systemic Banks (hereinafter referred to as "OJK Regulation on Recovery Plans"), the Company is required to update its Recovery Plan on a regular basis at least once a year and provide the Financial Services Authority with the Recovery Plan.

Considering that the revised Recovery Plan contains changes to the trigger level and Recovery Option, then according to Article 31 paragraph 2 letters a and b of the OJK Regulation on Recovery Plans, such revised Recovery Plan must be approved by the General Meeting of Shareholders.

The Revised Recovery Plan of the Company, which has been prepared to update the Company's Recovery Plan, has been recorded in the supervision administration of the Financial Services Authority as evident from the letter from the Financial Services Authority Number S-13/PB.3/2022, dated 07-02-2022 (the seventh day of February two thousand and twenty-two) concerning the Updated Recovery Plan of PT Bank Central Asia Tbk Year 2022 (two thousand and twenty-two).

To allow the shareholders or their proxies to have a clearer idea about the Revised Recovery Plan of the Company, Mr. HARYANTO TIARA BUDIMAN as a Director (concurrently serving as Director of Compliance) of the Company presented the highlights of the revised Recovery Plan of the Company to the Meeting, as contained in **Appendix VII** attached to the original (*minuta*) of this deed.

-Afterwards, the Chairperson of the Meeting explained that in accordance with the rules and procedure of the Meeting, the shareholders or their proxies may ask questions that have a direct bearing on the Meeting agenda item under discussion in writing. The Chairperson of the Meeting gave the shareholders or their proxies that physically attended the Meeting the opportunity to ask questions by submitting the question form to the Meeting helpers, and the shareholders or their proxies that electronically attended the Meeting were told to ask their questions or express their opinions through the eASY.KSEI application.

-Then, I, Notary reported to the Chairperson of the Meeting that there were no questions and/or opinions from the shareholders or their proxies;

-Further, the Chairperson of the Meeting proposed that the Meeting pass the following resolutions:

- Approving the revised Recovery Plan of the Company, as contained in the Recovery Plan of PT Bank Central Asia Tbk Year 2022 (two thousand and twenty-two), which has been recorded in the supervision administration of the Financial Services Authority as evident in letter from the Financial Services Authority Number S-13/PB.3/2022, dated 07-02-2022 (the seventh day of February two thousand and twenty-two) concerning the Updated Recovery Plan of PT Bank Central Asia Tbk Year 2022 (two thousand and twenty-two).

-Then the Chairperson of the Meeting also kindly requested the shareholders or their proxies that electronically attended the Meeting to cast their votes through the eASY.KSEI application, and the Chairperson of the Meeting explained that if the shareholders or their proxies that electronically attended the Meeting failed to cast their votes within 2 (two) minutes, then in accordance with the rules and procedure of the Meeting, they would be deemed to abstain on this Meeting agenda item. Furthermore, the Chairperson of the Meeting kindly requested the shareholders or their proxies that physically attended the Meeting, except for the proxies representing the shareholders that had cast their votes through the eASY.KSEI application, to raise their hands and submit their ballots to the Meeting helpers if they voted against or otherwise abstained on the proposal.

-Then, voting was conducted in accordance with the rules and procedure of the Meeting.

-The voting outcome was as follows:

-The number of negative votes was 16,885,500 (sixteen million eight hundred eighty-five thousand five hundred) votes;

-The number of abstentions was 46,408,200 (forty-six million four hundred eight thousand two hundred) votes;

-The number of affirmative votes was 107,939,484,282 (one hundred seven billion nine hundred thirty-nine million four hundred eighty-four thousand two hundred eighty-two) votes, and therefore the total number of affirmative votes was 107,985,892,482 (one hundred seven billion nine hundred eighty-five million eight hundred ninety-two thousand four hundred eighty-two) votes or equal to 99.98436568% (ninety-nine point nine eight four three six five six eight percent).

-Based on the vote count, I, Notary, then reported to the Chairperson of the Meeting that the total number of affirmative votes was more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights present at the Meeting, and therefore the Meeting could proceed with the passing of the resolutions according to the Meeting agenda.

-Based on the report that I, Notary, made, the Chairperson of the Meeting then concluded that

the proposal in this agenda item was approved by the Meeting.

-Furthermore, the Chairperson of the Meeting stated that the adoption of the resolution on the seventh Meeting agenda item means that the Meeting has finished discussing and passing resolutions on all of the Meeting agenda items, and he therefore closed the Meeting at 13:31 (thirteen thirty-one hours) Western Indonesia Time and expressed his gratitude to all those present at the Meeting.

-Subsequently, the appearers hereby confirm and fully guarantee the veracity of their identities, in accordance with their identity cards as well as the data produced to me, Notary.

-To record all the things discussed and resolved in the Meeting, I, Notary, have drawn up these Minutes of Meeting.

#### **IN WITNESS WHEREOF**

This deed has been made as a true original (*minuta*) and executed in Jakarta as of the day and the year first above written in the presence of the following witnesses:

1. Mrs. SUDARYATI, born in Kebumen on 17-07-1974 (the seventeenth day of July nineteen hundred and seventy-four), an employee at the Notary's office, Indonesian Citizen, residing at Kota Bekasi, Bintang Metropol Blok C 7 Nomor 8, Rukun Tetangga 008, Rukun Warga 013, Kelurahan Perwira, Kecamatan Bekasi Utara, holder of Resident Identity Card Number 3275036707740057, currently being in Jakarta;
2. Mrs. MERY EFLINA, born in Jakarta on 04-03-1988 (the fourth day of March nineteen hundred and eighty-eight), an employee at the Notary's office, Indonesian Citizen, residing at Jakarta Utara, Jalan Pademangan VIII, Rukun Tetangga 015, Rukun Warga 010, Kelurahan Pademangan Timur, Kecamatan Pademangan, holder of Resident Identity Card Number 3172054403880002.

-Because the appearers had left the Meeting room when these Minutes of Meeting were written up, this deed, having been read out by me, Notary, to the witnesses, was immediately signed by me, Notary, and the witnesses.

-Done without any addition, strikethrough, or replacement.

-The true original (*minuta*) of this deed has been duly signed.

ISSUED AS AN OFFICIAL DUPLICATE COPY WITH THE SAME CONTENTS.

17 MAR 2022

[ Notary's stamp ]

[ Fiscal stamp ]

[ Signature ]



**RULES AND PROCEDURE  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT BANK CENTRAL ASIA Tbk (the "Company")**

**I. General provisions**

1. The Annual General Meeting of Shareholders (the "**Meeting**") will be conducted in the Indonesian language.
2. If a shareholder or a shareholder's proxy decides to physically attend the Meeting and arrives at the Meeting after the registration is closed, such shareholder or shareholder's proxy is not allowed to participate in the Meeting, and their votes are not counted and/or they are deprived of the right to ask questions or express opinions at the Meeting.

**II. Provisions concerning the Prevention of the COVID-19 Spread**

1. The shareholder or the shareholder's proxy that decides to physically attend the Meeting must follow and pass the strict health protocol established by the Company, as specified below:
  - (i) the shareholder or the shareholder's proxy is required to wear a mask while on the Meeting premises;
  - (ii) the shareholder or the shareholder's proxy is required to practice self-sanitation by using the hand sanitizer provided at the registration desks and at several points in the Meeting venue.
  - (iii) the shareholder or the shareholder's proxy is required to practice physical distancing by minimizing physical interaction, among others, by keeping a certain distance away from the other Meeting participants and not shaking hands with direct skin contact, in accordance with the directions given by the Company and the building management.
2. To implement the physical distancing policy, the Company sets a limit on the number of participants in 1 (one) room. The Meeting participants are kindly requested to enter and occupy the designated Meeting rooms and sit with a certain distance away from the other participants in the manner as directed by the Meeting helpers' directions.
3. If during the Meeting a shareholder or a shareholder's proxy is unable to fulfill the provisions of the health protocol as set forth in point II items 1 and 2 above, or is found to show symptoms of an illness, including flu and/or cough (even though their body temperature is not above 37.3°C), the Meeting helper has the right to request or otherwise cause the shareholder or the shareholder's proxy to immediately leave the Meeting venue.

**III. Quorum for Attendance**

Under the provisions of Article 86 paragraph 1 of Law Number 40 of 2007 (the "**Company Law**"), Article 41 paragraph 1 letter a of Regulation of the Financial Services Authority Number 15/POJK.04/2020 on the Planning and Conduct of the General Meeting of Shareholders of Public Limited Companies (the "**OJK REG ON GMS**") and Article 23 paragraph 1 letter a of the Company's Articles of Association, the Meeting is valid and therefore may be validly conducted and may adopt binding resolutions if the Company's shareholders representing more than 1/2 (one half) of the total outstanding shares of the Company with valid voting rights are present and/or represented at the Meeting.

**IV. Procedure for Asking Questions and/or Expressing Opinions:**

1. The shareholder or the shareholder's proxy that physically attends the Meeting may ask questions and/or express opinions, subject to the following provisions:



- a) The shareholder or the shareholder's proxy submits the questions and/or opinions in writing by completing a form, which will be provided to all the shareholders or their proxies before they enter the Meeting room, and the shareholder or the shareholder's proxy must complete the form with the shareholder's name, the number of shares owned/represented, the email address, and the questions and/or opinions to be asked or expressed; and
  - b) The shareholder or the shareholder's proxy can submit the questions and/or opinions by raising hand and submitting the form to the Meeting helpers when the Chairperson of the Meeting gives the shareholders or their proxies the opportunity to do so before voting on the relevant agenda item takes place.
2. The shareholder or the shareholder's proxy that electronically attends the Meeting may ask questions and/or express opinions, subject to the following provisions:
    - a) The questions and/or opinions are submitted in writing through the chat feature in the "Electronic Opinions" column on the E-Meeting Hall screen of the eASY.KSEI application as long as the "General Meeting Flow Text" column is still displaying "Discussion started for agenda item no. [ ]". The Company will disable the "raise hand" and "allow to talk" features in the Zoom webinar on the AKSes facility.
    - b) When asking a question, the shareholder or the shareholder's proxy must provide information on the shareholder's name, the number of shares owned/represented, and the shareholder's email address.
  3. Only the shareholders or their legitimate proxies that physically or electronically attend the Meeting are entitled to ask questions and/or express opinions in writing on the Meeting agenda item under discussion.
  4. The Company has the right to not answer any question that is raised without the shareholder's name and the number of shares owned/represented.
  5. The questions asked and/or opinions expressed must have a direct bearing on the Meeting agenda item under discussion.
  6. To give a fair opportunity to all shareholders, each shareholder or the shareholder's proxy that physically or electronically attends the Meeting may only ask and/or express a maximum of 3 (three) questions/opinions.
  7. If several questions are related or about the same thing, the questions will be answered together.
  8. The Company will do its best to answer the questions in the order in which they are received.
  9. To ensure the Meeting runs more effectively and efficiently, the duration for the question-and-answer session for each agenda item is limited to not more than 10 (ten) minutes.
  10. The Chairperson of the Meeting has the right to determine which questions will be answered in writing.
  11. The questions that have not been answered directly (orally) will be answered in writing within 3 (three) business days after the date of the Meeting. The Company will send the response to the email address provided by the shareholder or the shareholder's proxy in the form provided for submitting questions or through the chat feature in the "Electronic Opinions" column on the E-Meeting Hall screen of the eASY.KSEI application. If the shareholder or the shareholder's proxy does not provide an email address, the Company's response will be sent by mail to the shareholder's address as recorded in the Company's Register of Shareholders.

**V. Procedure for Voting and Vote Count:**

1. The vote count will be carried out according to the provisions of the Company Law, the OJK REG ON GMS, Regulation of the Financial Services Authority No. 16/POJK.04/2020 on the Implementation of Electronic General Meetings of

Shareholders of Public Limited Companies and the Company's Articles of Association, namely as follows:

- a) The Meeting resolutions shall be adopted by means of deliberation for consensus;
  - b) If the Meeting cannot adopt a resolution by deliberation for consensus, the resolution will be adopted by voting. During the voting, the shareholders or their proxies will have the right to cast their votes as AGREE, DISAGREE, or ABSTAIN on each meeting agenda item of the Company;
  - c) Any resolution on a proposal put forward at the Meeting shall be valid if approved by more than 1/2 (one half) of the total votes present and/or represented at the Meeting;
  - d) Under the provisions of Article 47 of the OJK REG ON GMS, any shareholders that ABSTAIN shall be deemed to cast the same votes as the majority votes cast by the shareholders at the Meeting.
2. Voting by the shareholders or their proxies that physically attend the Meeting shall be done under the following procedure:
- a) The Chairperson of the Meeting will ask the shareholders or their proxies that DISAGREE or ABSTAIN on the relevant proposal to raise their hands and submit their ballots to the Meeting helpers;
  - b) If the shareholder grants power to a proxy but casts votes through eASY.KSEI, the votes that will be counted are those cast by the shareholders through eASY.KSEI, and therefore the shareholder's proxy need not raise his/her hand and submit the ballot to the Meeting helpers;
  - c) The shareholders or the shareholders' proxies that do not raise their hands to submit the ballots containing votes of DISAGREEMENT or ABSTENTION on the relevant proposal shall be deemed to have approved the relevant proposal without the Chairperson of the Meeting having to ask each of the shareholders or the shareholders' proxies to raise their hands to indicate agreement;
  - d) For the vote count, the Meeting helpers will scan the barcodes on the ballots containing votes of DISAGREEMENT and ABSTENTION, which have been submitted to the Meeting helpers;
  - e) The shareholders or the shareholders' proxies that have registered their attendance but leave the Meeting room without reporting to the registration staff before the close of the meeting will be deemed to be present at the Meeting and approve the proposals put forward at the Meeting.
3. Voting by the shareholders or their proxies that electronically attend the Meeting through the eASY.KSEI application shall be done under the following procedure:
- a) The voting process takes place through the eASY.KSEI application on the E-Meeting Hall menu, Live Broadcasting submenu;
  - b) The shareholders that are present or have granted e-proxy in the Meeting through eASY.KSEI but have not cast their votes will have the opportunity to cast their votes during the voting period determined by the Company through the E-Meeting Hall screen in the eASY.KSEI application;
  - c) During the electronic voting process, the status "Voting for agenda item no [ ] has started" will appear in the 'General Meeting Flow Text' column;
  - d) The time allocated for direct e-voting through the eASY.KSEI application is 2 (two) minutes;
  - e) The shareholders that have cast their votes before the Meeting starts and the shareholders or their proxies that have registered through the eASY.KSEI application on the date of the Meeting will be deemed to have validly attended the Meeting even though they do not follow the Meeting until the end for any reason;
  - f) If the shareholder or the shareholder's proxy fails to cast any vote until the Meeting status shown in the 'General Meeting Flow Text' column changes to "Voting for

agenda item no [ ] has ended", the shareholder or the shareholder's proxy will be deemed to ABSTAIN on the relevant Meeting agenda item.

4. Subsequently, the votes cast by the shareholders or their proxies either physically or electronically will be counted by the Company's Securities Administration Bureau and then verified by a Notary as an independent public official.
5. The results of the vote count will be displayed on the screens in the Meeting room and GMS Video Streaming.

#### **VI. GMS Video Streaming**

1. The shareholder or the shareholder's proxy that has registered attendance in the eASY.KSEI application by no later than 16 March 2022, 12:00 WIB (Western Indonesia Time) can view the ongoing Meeting through a Zoom webinar ("GMS Video Streaming") by accessing the eASY.KSEI application.
2. The participants' ability to access the GMS Video Streaming will be determined on a first-come, first-served basis since the capacity is limited to only 500 participants.
3. The shareholders or their proxies that cannot view the ongoing Meeting through the GMS Video Streaming will still be considered as validly attending the electronic Meeting and their share ownership and votes will be taken into account in the Meeting as long as they are duly registered in the eASY.KSEI application.
4. Any shareholders that view the ongoing Meeting through the GMS Video Streaming but fail to declare their attendance in the eASY.KSEI application will not be counted in the attendance quorum for the Meeting.
5. To get the best experience in using the eASY.KSEI application and/or the GMS Video Streaming, the Shareholders or their proxies are advised to use the Mozilla Firefox browser.

#### **VII. Miscellaneous**

During the Meeting, the shareholder or the shareholder's proxy that physically attends the Meeting is kindly requested to:

- a. switch off their mobile phone and/or any other communication device or put it silent mode;
- b. not chat with fellow Meeting participants to avoid distractions in the Meeting;
- c. not cut in on/interrupt others;
- d. sit with a certain distance away from the other Meeting participants in the manner as directed by the Meeting helpers; and
- e. immediately leave the Meeting premises after the close of the Meeting by keeping a certain distance away from the other participants.

**Jakarta. 17 March 2022**  
**PT Bank Central Asia Tbk**

Board of Directors

## Appendix II

### **Annual Report of the Company To the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk 17 March 2022**

*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners of PT Bank Central Asia Tbk and all participants.*

On this auspicious occasion, allow me as the President Director to present an important summary of the Annual Report of PT Bank Central Asia Tbk (BCA) for the 2021 financial year. This summary generally covers economic and banking industry developments and BCA's performance in 2021 as well as its business plan for 2022.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

In 2021 the economic performance showed a trend of continued recovery, although it was hampered by the emergence of the Delta variant in the middle of the year. Apart from benefiting from the rapid increase in exports, Indonesia was also experiencing a recovery in domestic demand, thus being able to record GDP growth of 3.7% in 2021 compared to -2.1% in the previous year. This achievement was driven by the government's ongoing vaccination program, restoration of community mobility, and the opening of wider economic activities. In the fourth quarter of 2021, the economic recovery continued even though it was overshadowed by the increase in cases with the emergence of the Omicron variant, which is currently relatively under control.

Such encouraging developments boosted positive performance of the banking industry. Capital has been the strength of Indonesian banking over the past decade. This is reflected in the capital adequacy ratio (CAR) of 25.7%. The most encouraging performance of the banking industry is of course the return of credit growth of 5.2% in 2021 after the previous year's contraction. The ratio of non-performing loans (NPL) was relatively well maintained at the level of 3.0%. Meanwhile, the ratio of restructured loans tended to plateau and even began to decline from its peak at the beginning of the pandemic.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

We would like to inform you that in 2021, BCA and its subsidiaries managed to record solid business performance through strict implementation of its work program.

BCA has consistently strengthened the excellence of its transaction banking services. In 2021, CASA funds showed an increase of 19.1% and were recorded at Rp764.6 trillion, which was higher than the industry growth. This achievement was supported by the increasing number of transactions and customers. The number of customers reached 22.8 million, growing 15% YoY, supported by the achievement of online account opening, where 56% of the new customers opened accounts through the online account opening service, compared to the previous year which accounted for 35%. Meanwhile, the transaction frequency increased by 42% YoY and the transaction value increased by 21% YoY.

BCA consistently adapted and innovated in providing optimal solutions for customer transaction needs through various partnerships and strategic collaborations. The Company continued developing its transaction banking services by prioritizing the expansion of connectivity, security, and convenience to provide the best experience for its customers. The Bank also continued developing other supporting facilities, both in terms of products and collaborations with strategic partners, including financial technology and start-up companies.

Throughout 2021, BCA's digital applications were also continuously developed to provide new features, particularly those related to online account opening, mobile banking, and internet banking. BCA continued improving its Application Programming Interface (API) products and features to enable the integration of banking services with various ecosystems.

BCA's subsidiary, namely PT Bank Digital BCA, commenced its full digital banking operations in July 2021 by launching the "blu" app, which was uniquely designed to cater to the millennial segment.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

In 2021, BCA managed to post credit growth of 8.3%, higher than the industry average of 5.2%. BCA also supported the momentum of economic recovery by channeling loans and taking advantage of these opportunities through various initiatives to encourage credit growth across segments.

In the corporate segment, lending is focused on the market leaders in a number of industries through holistic relationships with customers to ensure comprehensive financial solutions. Commercial & SME loans achieved growth, driven by the launch of various programs tailored to the sector and diversity of customer needs as well as attractive interest rates. Through the online "UMKM Fest" event, BCA supported the Micro & SME business sector by promoting and marketing the debtors' products in both domestic and foreign markets. To encourage consumer credit, we took the initiative to hold a number of virtual events such as BCA Online Expoversary, KPR BCA ONLINEXPO, and KKB BCA Virtual Mall.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

BCA's loan growth was also accompanied by improvements in loan quality, with restructured loans gradually returning to normal payments. The loan at risk (LAR) ratio fell to 14.6% in 2021, compared to 18.8% in the previous year. The ratio of non-performing loans (NPL) was maintained at 2.2%, supported by relaxation and restructuring policies.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

BCA recognized the importance of Environmental, Social, and Governance (ESG) to sustain business performance in the long term. Until 2021, BCA channeled sustainable financing of Rp154.4 trillion, which represented 24.8% of the total loans. In 2021, BCA was awarded by the Refinitiv ESG Score an A Rating and recognized by the CLSA Ratings, Indonesia ESG, as the Top 10 ESG Champion.

Following the 2021 UN Climate Change Conference held in Glasgow (COP26) and the G20 Summit, where Indonesia was appointed G20 president for 2022, we have been supporting the gradual transition from a business-as-usual to a low-carbon economy. BCA's initiatives in the areas of Sustainable Finance, Environmentally Friendly Banking, Corporate Social Responsibility, and Good Corporate Governance were in line with the nine selected objectives of the UN SDGs.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

Below is a description of BCA's financial performance in 2021 as audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC Global network):

- Total assets grew by 14.2% to Rp1,228.3 trillion. The total loan portfolio increased by 8.3% to Rp622 trillion, with the loan at risk (LAR) ratio improving to 14.6% in line with the condition of several restructuring debtors whose businesses had returned to normal.
- Third-party funds increased by 16.1% to Rp968.6 trillion, driven by CASA growth of 19.1%. Thus, CASA's contribution to the total third-party funds increased to 78.9%.
- Net Profit grew by 15.8% to Rp31.4 trillion in 2021, with ROA and ROE of 3.4% and 18.3%, respectively.

- Equity increased by 9.8% to Rp202.8 trillion with a consolidated capital adequacy ratio (CAR) of 26.9%.

Overall, we can say that in line with Indonesia's economic recovery process, BCA's performance in 2021 also saw an improvement, even better than the set target.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

At the beginning of the year, economists predicted that Indonesia's economic growth in 2022 would be in the range of 5.0% - 5.5%, constituting an increase compared to the realization in 2021, which was 3.7%. This anticipated increase was supported by signs of increased business activities and growth in public consumption since the second semester of 2021. The expansion of the vaccination program also made a positive contribution.

BCA is optimistic about the business prospects in 2022, by setting a moderate target. As for the 2022 target, BCA is projecting growth in credit and third-party funds in the range of 6% - 8%; ROA : 3% - 4%; and ROE : 16% - 18%.

In addition, we continue to observe the dynamics that are developing where the world is currently faced with the Russia-Ukraine conflict, which could trigger global inflation, slowing business growth, and instability in the financial sector. We hope that the conflict can be resolved soon and world peace will reign so that the economic recovery process can continue.

Going forward, BCA will continue to strike a balance between business growth and quality through prudent risk management practices in order to maintain healthy credit quality as well as solid liquidity and capital positions.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

That final note concludes my presentation on the overview of the economic developments, the banking sector, and the summary of BCA's performance in 2021, as well as its business plan and projections for 2022.

Thank you.

Jakarta, 17 March 2022

**PT Bank Central Asia Tbk**

On behalf of the Board of Directors,

*[ signed ]*

**Jahja Setiaatmadja**

President Director

## Appendix III

### **Brief Report on the Company's Balance Sheet and Profit or Loss Statement To the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk 17 March 2022**

*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners of PT Bank Central Asia Tbk, and all participants.*

Continuing the description given by the President Director, Mr. Jahja Setiaatmadja, allow me to present a summary of the financial statements of PT Bank Central Asia (BCA) for the financial year 2021, audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network).

#### **1. Total Assets**

BCA's total assets were recorded at Rp1,228.3 trillion, growing by 14.2% supported by an increase in third-party funds, especially CASA, as well as solid profitability as reflected in the increase in the amount of Profit. The loan portfolio and placements in securities constituted the largest component of BCA's assets, accounting for 50.6% and 30.2% of the total assets, respectively.

Placements in securities increased by 9.4% to Rp371.3 trillion, compared to the previous year. This was attributable to BCA's good liquidity, supported by solid growth in third-party funds.

#### **2. Credit Extended**

In line with the recovery of mobility, in 2021 BCA's loan portfolio increased by 8.3% to Rp622 trillion, compared to 2020. The credit growth was supported mainly by the Corporate segment, which grew by 11.3% to Rp285.7 trillion, including from the vegetable and animal oil, infrastructure, and telecommunication sectors. Meanwhile, credit from the Commercial & SMEs segment saw an increase of 5.4% YoY, reaching Rp208.6 trillion. Consumer Loans also recorded an increase of 4.3% YoY to Rp123.2 trillion, mainly supported by the increase in home loans (KPR) in line with the Government's incentives. BCA took advantage of this opportunity by holding various Online Expos during 2021, resulting in total home loan applications of Rp50.1 trillion and supporting home loan growth of 7.2% to Rp84.2 trillion. Meanwhile, the sustainable financing portfolio reached Rp154.4 trillion or contributed 24.8% to BCA's total loans, increasing by 22.2% compared to last year.

Throughout 2021, credit quality improved and was within the limits of BCA's risk appetite. In line with the ongoing relaxation policy from the regulator, BCA noted that restructured loans with the 'current' collectability status amounted to Rp61.9 trillion for the debtors affected by the Covid-19 pandemic. Overall, restructured loans in 2021 reached Rp82.5 trillion or 13.3% of the total loans, decreasing by 15.4% compared to 2020.

LAR (Loan at Risk) was recorded at Rp90.8 trillion or 14.6% of the total loans, down from 18.8% in the previous year. The ratio of Non-Performing Loans (NPL) reached Rp13.4 trillion or 2.2% of the total loans. BCA has established adequate reserves to anticipate potential non-performing loans. The ratios of reserves to NPL and LAR were recorded at 240% and 39%, respectively.

### 3. Third-Party Funds

BCA managed to record growth of 16.1% in third-party funds to Rp968.6 trillion. This growth was supported by an increase in current account savings account (CASA) by 19.1%, contributing 78.9% to the total third-party funds. CASA market share increased from 16.6% in the previous year to 17.6% in 2021. The solid growth of CASA funds could not be separated from the support from safe and reliable digital services, allowing BCA to maintain the customers' trust, as reflected in the high transaction volume. The number of transactions in BCA's payment ecosystem increased by 42% compared to the previous year, with the number of customers' accounts increasing by 16.4%, reaching 28.5 million accounts, supported by the innovation of online account opening through BCA mobile. The number of digital transactions through mobile and internet banking grew rapidly, up 49.8% compared to the previous year, reaching more than 14 billion transactions.

Furthermore, time deposit funds grew by 6.2% to Rp204 trillion, contributing 21.1% of the total third-party funds.

### 4. Equity

Total equity was recorded at Rp202.8 trillion, growing 9.8% compared to the previous year. BCA had a healthy capital condition as reflected in the minimum capital adequacy ratio (CAR) of 25.7%.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The following is a description of BCA's Profit or Loss performance for the financial year 2021

### 5. Operating Income

#### ***Net Interest Income and Net Interest Margin***

BCA recorded positive growth in net interest income of 3.6% to Rp56.1 trillion, mainly supported by a decrease in interest expenses amidst the downward trend in interest rates throughout 2021.

With the high growth in CASA funds, BCA recorded a significant increase in Securities and Placements with Bank Indonesia. Interest income from these instruments grew by 24.1% and 53.3%, respectively. This growth was able to offset the decline in loan interest income amidst the downward trend in interest rates and the volume of loans that had not yet grown optimally.

On the other hand, BCA posted a 15.6% decrease in interest expense to Rp9.5 trillion as a result of the gradual reduction in interest rates for savings and time deposits throughout 2021. At the end of 2021, the net interest margin stood at 5.1%, 60 bps lower compared to 2020.

#### ***Operating Income other than Interest***

Operating Income other than Interest increased by 6.4% to Rp22.3 trillion in 2021. The growth mainly came from recurring fees and commissions, supported by solid banking transaction growth. In total, income from fees and commissions increased by 11.6%, or Rp1.5 trillion, reaching Rp14.7 trillion, being 65.7% of the total Operating Income other than Interest.

Meanwhile, Trade Transaction Revenue - Net decreased by 35.6% or Rp1.5 trillion, mainly due to the one-off gain in 2020 in the profit on the sale of financial assets in the form of mutual funds. Other Operating Income was recorded at Rp4.9 trillion, up 38.0% compared to the previous year.

### 6. Operating Expenses

In 2021, operating expenses rose by 1.1% to Rp30.3 trillion from an increase of 4.0% in General and Administrative Expenses to Rp13.5 trillion. General & Administrative Expenses



focused on spending related to technology utilization, in line with the digital and automation initiatives. Meanwhile, Employee Expenses increased by 1.0% to Rp13.5 trillion, while expenses from Other items decreased by 8.7%.

BCA always pays close attention to the cost to income ratio, which in 2021 was recorded at 34.9%, better than the previous year, which stood at 37.4%.

**7. Reserve for Impairment Losses (CKPN)**

Reserve for Impairment Losses (CKPN) for Financial Assets in 2021 was recorded at Rp9.3 trillion, down 19.8% compared to the previous year, which stood at Rp11.6 trillion. The decline was in line with the decrease in LAR, which was supported by business improvements with a number of debtors. The ratio of CKPN costs to the average loan portfolio (cost of credit) stood at the level of 1.6% in 2021, down from 1.7% in the previous year.

**8. Company's Net Profit**

The Net Profit attributable to the owners of the parent company increased by 15.8% to Rp31.4 trillion. Thus, the Earning Per Share (EPS) rose to Rp255, higher than the previous year, which stood at Rp220 (the value has been adjusted to the stock split of 15 October 2021). Furthermore, return on equity (ROE) was at the level of 18.3% and ROA at the level of 3.4%.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

I have now come to the end of my presentation on BCA's financial developments for the financial year 2021.

Jakarta, 17 March 2022

*[signed]*

**Vera Eve Lim**

Director

## Appendix IV

### **Report on the Supervisory Duties of the Board of Commissioners To the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk 17 March 2022**

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The Board of Commissioners conducts supervision and provides advice on strategic policies and actions taken by the Board of Directors to ensure the due implementation of the principles of good corporate governance as well as compliance with the Company's Articles of Association and the applicable laws and regulations. In this connection, allow us to present the Board of Commissioners' Report on its Supervisory Duties for 2021.

In carrying out its supervisory duties, the Board of Commissioners is assisted by the Audit Committee, Risk Monitoring Committee, Remuneration & Nomination Committee, and the Integrated Governance Committee. All of these committees prioritize competency and quality standards in supporting the implementation of the Board of Commissioners' duties and responsibilities.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The economic condition in 2021 entered the recovery stage amidst the ongoing COVID-19 pandemic that has lasted for almost two years. Various signs of improvement have been seen in several indicators of the public health, macroeconomy, and national banking industry. The right response by the government through the implementation of a well-targeted vaccination program and the integrated control of the pandemic had allowed the national economic growth to gradually rebound in line with the relaxation of the community mobility and increased economic activity.

Based on the results of our supervision, the Board of Commissioners takes the view that the Board of Directors has managed the business properly so that BCA was able to overcome various challenging business conditions and successfully meet the targets set. The Board of Directors was also able to recognize various opportunities amidst the disruptions and changes that occurred in the business world and adopt well-targeted strategies, allowing it to expand its business ecosystem while still paying attention to the risk management, principle of prudence, and implementation of good corporate governance.

BCA closed the year 2021 with a 15.8% increase in net profit to Rp31.4 trillion and with well-maintained capital, liquidity, and credit quality positions. Return on Equity was recorded at 18.3% and Return on Assets at 3.4%.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The Board of Commissioners found that BCA had made sound efforts in the area of lending although credit demand was still low. Throughout the financial year, the total loans channeled reached Rp622 trillion, increasing by 8.3% compared to 2020. The improvement in the credit performance was mainly attributable to the improving level of demand in the segments of corporate, commercial & SME, and home loan (KPR).

Furthermore, we noticed that credit quality was well managed, as reflected in the improvement of the Loan at Risk (LAR) ratio to 14.6% in 2021, compared to 18.8% in 2020. Meanwhile, the ratio of non-performing loans (NPL) stood at a tolerable level of 2.2%.

BCA managed to seize opportunities from the abundance of banking liquidity in line with the Government's stimulus program. Third-party funds (DPK) in 2021 grew significantly by 16.1%,

exceeding the growth of the banking industry as a whole. The growth of third-party funds was mainly driven by current account savings account (CASA). CASA funds grew by 19.1% to Rp764.6 trillion in 2021. With this growth, CASA's market share increased to 17.6% in 2021 from 16.6% in 2020. Sustainable investment and digital services development constituted the driving forces of the growth in CASA funds and became BCA's competitive advantages in increasing the customers' trust and expanding a quality customer base.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

BCA continues to implement the principles and practices of Good Corporate Governance (GCG) at all levels of the organization based on the values of transparency, accountability, responsibility, independence, and fairness. BCA regularly updates its Good Corporate Governance manual with reference to the applicable regulations and best practices, including the provisions of the ASEAN Corporate Governance Scorecard (ACGS).

The results of the Self-Assessment on the GCG implementation for 2021, whether individually or on an integrated basis with its subsidiaries, showed a composite rating with the predicate of 'Very Good'. In addition, based on an assessment conducted by the Domestic Ranking Body, which adopts the ACGS parameters, BCA has also been categorized as one of the companies classified as "ASEAN Asset Class".

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

BCA is committed to implementing programs related to sustainable finance that promotes harmony between economic, social, and environmental aspects.

Thanks to all the devoted efforts made by the company, BCA has received recognition from external parties for the implementation of Sustainable Finance, which was evident from several awards it received, including "Rank 1" in the MSCI Indonesia Index from 10 main constituents and "Top 10 Champion" for CLSA Ratings - Indonesia ESG.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

The economic condition in 2022 was still influenced by a number of factors, including the successful handling of COVID-19, recovery in public consumption, and prospects for global economic growth. We hope that the ongoing conflict between Russia and Ukraine will end soon and will not interfere with the ongoing economic recovery process.

The Board of Commissioners agrees with the Board of Directors on the Bank's Business Plan (RBB), which has taken into account various uncertainties and business opportunities in line with the recovery process of the Indonesian economy.

In the Bank's Business Plan, we notice that the Board of Directors continues to promote the development of digital-based services. Through innovation and collaboration, BCA consistently seeks to adopt the latest technology in developing its infrastructure and integrated digital services to provide solutions and added value to customers. The branch network continues to be attended to by modernizing and adding digital facilities to ensure the more effective delivery of services.

BCA will also encourage the growth of the loan portfolio while continuing to prioritize good risk management to maintain credit quality. Synergy with the subsidiaries continues to be developed to strengthen BCA's financial conglomerate as a whole.

We take the view that the plan prepared by the Board of Directors is a great and adaptive step in dealing with the changes in the business environment and the increasingly fierce business competition. In addition, in carrying out the supervisory and advisory functions, considering the numerous uncertainties that may potentially disrupt BCA's business, the Board of Commissioners has also conducted a study and will subsequently provide the Board of Directors with strategic

perspectives on the factors that may affect BCA's performance in the next 5 years, which can be used as the material for discussion with the Board of Directors and for taking follow-up actions.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

That brings me to the end of my presentation on the Board of Commissioners' report on its supervisory duties during 2021. We trust that BCA can maintain good growth performance in the coming year and continue to provide added value for all the stakeholders. Thank you for your trust in us.

Jakarta, 17 March 2022

**PT Bank Central Asia Tbk**

On behalf of the Board of Commissioners

*[ signed ]*

**D.E. Setijoso**

President Director

## Appendix V

### **Explanation of the Appropriation of the Company's Net Profit To the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk 17 March 2022**

*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners, and all participants,*

The Company posted net profit of Rp31,422,660,252,170 (thirty-one trillion four hundred twenty-two billion six hundred sixty million two hundred fifty-two thousand one hundred seventy rupiah) in 2021 ("**Net Profit for 2021**").

In this Annual General Meeting of Shareholders, we propose that the Net Profit be appropriated as follows:

1. Paid as cash dividends for the financial year 2021 in the amount of Rp17,874,882,250,000 (seventeen trillion eight hundred seventy-four billion eight hundred eighty-two million two hundred fifty thousand rupiah) or Rp145 (one hundred forty-five rupiah) per share. The details of the dividend distribution are as follows:
  - An amount of Rp3,081,876,250,000 (three trillion eighty-one billion eight hundred seventy-six million two hundred fifty thousand rupiah) or Rp25 (twenty-five rupiah) per share was already paid out by the Company as interim dividends on 7 December 2021;
  - The remainder in the amount of Rp14,793,006,000,000 (fourteen trillion seven hundred ninety-three billion six million rupiah) or Rp120 (one hundred twenty rupiah) per share will be distributed to the shareholders recorded in the Company's Register of Shareholders as of the record date.
2. An amount of Rp314,226,602,522 (three hundred fourteen billion two hundred twenty-six million six hundred two thousand five hundred twenty-two rupiah) will be appropriated for reserve funds. With the proposed addition to the reserve funds, the Company's reserve funds will amount to Rp2,826,791,972,286 or 183% of the Company's Issued and Paid-Up Capital.
3. The remaining unappropriated net profit for 2021 will be designated as retained earnings.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, the Board of Commissioners and all participants,*

We would like to inform you that for the financial year 2021, the Company distributes cash dividends with a dividend payout ratio of 56.9% (fifty-six point nine percent). This decision has been made upon considering the projected business growth, capital adequacy to anticipate deterioration in credit quality, as well as the potential decrease in capital charges in relation to the change in the calculation method for the RWA for operational risk, which will be effective from 1 January 2023.

Jakarta. 17 March 2022

**PT Bank Central Asia Tbk**

*[signed]*

**Vera Eve Lim**

Director



# Profile/Curriculum Vitae of the Candidates for the Members of the Company's Board of Directors to be proposed in the Annual GMS 2022

PT Bank Central Asia Tbk  
Jakarta, 17 March 2022





**Gregory Hendra Lembong**

Candidate for Deputy President  
Director

Indonesian citizen, 50 years old,  
domiciled in Indonesia

**CAREER JOURNEY**

Gregory Hendra Lembong has more than 25 years of banking experience in Indonesia and abroad. Currently, he still serves as a Director of BCA in charge of Strategic Information Technology and Enterprise Security. Prior to joining BCA, he was appointed as Chief Transformation Officer leading the Transformation & Strategy Program for all units or functions at PT Bank CIMB Niaga Tbk Indonesia from January 2019, as Chief Fintech Officer of CIMB Group Malaysia (June 2018 to December 2018), CEO Group of Transaction Banking at CIMB Group Malaysia (July 2016 to December 2018), Chief of Transaction Banking at PT Bank CIMB Niaga Indonesia (August 2013 to December 2018), Regional Head of Transaction Services (cash, liquidity, FX), Asia Pacific at J.P. Morgan Asia Pacific in Singapore (2010-2013), Global COO & Head of Business Development at Deutsche Bank London (2009-2010) and a career at Citibank from 1994 to 2009 holding various roles in strategy and product management in Asia and Europe.

**EXPERIENCE & EXPERTISE**

During his career, he has gained experience and expertise in various fields including IT Transformation Strategy & Implementation, Transaction Banking and Services, Global Trade Finance & Corporate Cash Management Business Development, Regional Strategy and Planning, Product and Solution Management.

**EDUCATIONAL BACKGROUND**

He holds a Bachelor of Science in Chemical Engineering from the University of Washington, and a Master of Science in Engineering Economic Systems from Stanford University in the United States.



## PROFILE



### **Antonius Widodo Mulyono**

Candidate for Director

Indonesian citizen, 58 years old,  
domiciled in Indonesia

## CAREER JOURNEY

Antonius Widodo Mulyono has more than 30 years of banking experience in Indonesia. Since 2019 until now, he still serves as a Director of PT Asuransi Jiwa BCA, in charge of the marketing of all BCA Life Insurance products through various distribution channels.

Prior to serving as a Director of PT Asuransi Jiwa BCA, he served as Director of Business at PT Bank DKI (2015-2018), a Commissioner at PT Asuransi Umum BCA (2014-2015) and several positions at PT Bank Central Asia Tbk, namely as Head of the Commercial and SME Division (2011-2015), Head of Regional Office II Central Java & the Special Region of Yogyakarta (2009-2011), Head of Regional Office IV Denpasar Bali (2008-2009), Head of BCA Malang Branch Office (2006-2008), Deputy Head of the Retail Banking Division (2003-2006), Head of BCA Yogyakarta Branch Office (2000-2003), Head of the Credit Bureau for BCA Branch (1994-1999).

## EXPERIENCE & EXPERTISE

During his career, he has gained experience and expertise in various fields including Commercial & SME Banking, Retail Banking, Branch Banking Management, Marketing Strategy, General Insurance, Life Insurance.

## EDUCATIONAL BACKGROUND

He holds a Bachelor's degree in Economics from Gadjah Mada University and a Master's degree in Management from Gadjah Mada University in Yogyakarta.





## PROFILE



### **Lianawaty Suwono**

Candidate for Director of Compliance

Indonesian citizen, 55 years old,  
domiciled in Indonesia

## CAREER JOURNEY

Lianawaty Suwono has more than 30 years of banking experience in Indonesia. Currently, she still serves as a Director of BCA, in charge of the management of Human Resources strategies and policies as well as Learning & Development. Previously, she served as Head of the Human Capital Management Division (2006-2016), as well as a member of the Remuneration and Nomination Committee (2007-2016). His career at BCA began in 1991 as a management trainee in the BCA Management Development Program and was later appointed as Business Analyst (1992-1996) in the Information System Division, managing the Integrated Banking Systems Project for Integrated Deposit Systems & Integrated Loan Systems. After serving in the field of Information Technology, she continued her career in the field of Human Resources, starting with an assignment to develop the Human Resource Information Systems.

During her career at BCA, she has held a number of executive positions, such as Deputy Head of the Human Resources Division (2002-2006), Head of the HR Resourcing & Development Bureau (2000-2002), Head of the Management Development Program Bureau & Head of the Career Development Bureau (1999-2000), Head of HR Operation Systems & Support Bureau (1998-1999), and Head of HR Operations Support (1996-1998). From 2014 to July 2016, she also served as President Commissioner of PT Asuransi Jiwa BCA.

## EXPERIENCE & EXPERTISE

During her career, she has gained experience and expertise in various fields including Human Capital Management, Talent Management, Corporate Culture, Employee Training & Development and Information System & Technology.

## EDUCATIONAL BACKGROUND

She holds a degree in Business Information Computing Systems from San Francisco State University, California.

## Appendix VII

### **Explanation of the Revised Recovery Plan of the Company Annual General Meeting of Shareholders of PT Bank Central Asia Tbk**

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

I'm going to explain the changes to the Company's Recovery Plan. As mentioned earlier by the Chairperson of the Meeting, according to Regulation of the Financial Services Authority Number 14/POJK.03/2017 on the Recovery Plan for Systemic Banks (hereinafter referred to as "OJK REG on Recovery Plans"), BCA as one of the systemic banks is required to prepare and submit such recovery plan to the Financial Services Authority ("OJK").

Under Article 31 paragraph 1 of the OJK REG on Recovery Plans, a systemic bank is required to update its Recovery Plan at least 1 (one) time in 1 (one) year.

The Company has updated its Recovery Plan as a systemic bank and it has been recorded in the OJK's supervision administration as evident from OJK Letter Number S-13/PB.3/2022 dated 7 February 2022.

When updating and testing its Recovery Plan, the Company found a change in the trigger level of the Profitability (ROA, ROE & BOPO) and Asset Quality (NPL Gross & Net) aspects based on the reverse stress test, the minimum capital adequacy (KPMM), a change in the trigger level of the Liquidity aspect in connection with the amendment to Bank Indonesia regulation on the Rupiah Statutory Reserves (GWM), as well as the addition of a recovery option related to the liquidity aspect, namely credit transfer through the assignment of receivables (*cessie*).

With the change in the trigger level and the recovery options, in accordance with the provisions of Article 31 paragraph 2 of the OJK REG on Recovery Plans, the Revised Recovery Plan requires the approval of the GMS.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

With the changes I described earlier, the recovery options for the Company's Recovery Plan, which are prepared based on four main aspects, namely Capital, Liquidity, Profitability, and Asset Quality, are now as summarized below:

- Recovery options for the **Capital aspect**, which include, among other things, issuing subordinated bonds, not paying out dividends, and not extending new loans.
- Recovery options for the **Liquidity aspect**, namely by pledging/selling the securities owned, transferring credit through the assignment of receivables (*cessie*), and utilizing Bank Indonesia's Short Term Liquidity Loans (PLJP).
- Recovery options for the **Profitability aspect**, which include taking actions for cost efficiency, increasing revenue, and intensifying collection activities.
- Recovery options for the **Asset Quality aspect**, which include tightening credit standards, proactively managing debtors that are likely to default and increasing credit rescue efforts.

*Ladies and gentlemen, valued shareholders, shareholders' representatives, and all participants,*

That brings me to the end of my explanation about the Company's Recovery Plan. Thank you.

Jakarta. 17 March 2022

**PT Bank Central Asia Tbk**

*[signed]*

**Haryanto T. Budiman**

Director

**Translator's Certificate**

I, **Evandinata Halim, M.Hum.**, a Sworn and Authorized Translator in the Republic of Indonesia, duly commissioned, qualified and sworn according to the law of the Republic of Indonesia, do hereby certify that this is a true and faithful translation of the genuine document, and thus full faith and credit ought to be given thereto.

Jakarta, 13 April 2022

