

COMPARATIVE TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Notes:

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Topic	Relevant Article in the Current AoA	Current Provisions of BCA's Articles of Association	Proposed Adjustments to the Articles of Association	Considerations/Justifications
1. Issue of Shares without Pre-emptive Rights (HMETD)	Article 4 paragraph 6 letter b	<p>The issue of Equity Securities without the grant of Pre-emptive Rights to the Company's shareholders shall be permitted only to the extent that such issue of the Securities:</p> <ul style="list-style-type: none"> i. is intended for the Company's employees; ii. is intended for the holders of bonds or other Securities convertible into the Company's shares issued with the approval of the General Meeting of Shareholders; iii. is carried out for the purpose reorganization and/or restructuring that has been approved by the General Meeting of Shareholders; and/or iv. is carried out in accordance with the applicable laws and regulations as well as the regulations applicable in the Capital Markets sector which permit a capital increase without the grant of Pre-emptive Rights 	<p>The Company is entitled to issue Equity Securities without the grant of Pre-emptive Rights in accordance with the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.</p>	<p>OJK REG Number 38/POJK.04/2014 on Capital Increase Without the Grant of Pre-emptive Rights has been repealed and replaced with OJK REG Number 14/POJK.04/2019 on the Amendment to Regulation of the Financial Services Authority Number 32/POJK.04/2015 on Capital Increase By Public Limited Companies By the Grant of Pre-emptive Rights, therefore changing the conditions under which the Company may issue equity securities without the grant of pre-emptive rights.</p> <p>The proposed adjustment is intended to ensure that the provisions regarding the Issue of Equity Securities without the Grant of Pre-emptive Rights (HMETD) in BCA's articles of association will remain compliant with the prevailing laws and regulations in the event of future statutory changes.</p>
2. Limit on Buyback of Shares	Article 4 paragraph 11	<p>The Company may buy back any fully paid-up shares up to 10% (ten percent) of the total issued shares or any other number as may be stipulated by the applicable laws and regulations as well as the regulations prevailing in the Capital Markets sector. The buyback of the Company's shares shall be subject to the prevailing laws and regulations</p>	<p>The Company may buy back the paid-up shares up to an amount and in the manner as stipulated by the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.</p>	<p>The proposed adjustment is intended to ensure that the provisions concerning the buyback of shares by the Company will remain compliant with the prevailing laws and regulations, considering that in accordance with OJK REG Number 2/POJK.04/2013 on the Buyback of Shares Issued by Listed Companies or Public Companies under Significantly Fluctuated Market Conditions,</p>

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		as well as the regulations applicable in the Capital Markets sector.		the Company may buy back its shares up to 20% in the event of a Significantly Fluctuated Market Condition.
3. Change of Shareholder's Address	Article 8 paragraph 5	As long as such notification has not been provided, any notification (<i>pemberitahuan</i>), notice (<i>pemanggilan</i>) and preliminary notice (<i>pengumuman</i>) to the shareholders of the Company shall be valid if delivered to the addresses of the shareholders as last recorded in the Company's Register of Shareholders.	Deleted	This adjustment is proposed because the Company's Notification (<i>Pemberitahuan</i>), Notice (<i>Pemanggilan</i>) and Preliminary Notice of Meeting (<i>Pengumuman</i>) are not made by sending a letter to the address of each shareholder, but rather by using the facilities required of a public limited company by the regulations applicable in the Capital Markets sector, namely: <ul style="list-style-type: none"> - Website of the e-gms provider - Website of the stock exchange - Website of the public limited company. (Article 52 paragraph 1 of Regulation of the Financial Services Authority of the Republic of Indonesia Number 15/POJK.04/2020 on the Planning and Conduct of General Meetings of Shareholders of Public Limited Companies, "OJK REG ON GMS")

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4. Assignment of Shares and the Recordation thereof	Article 8 paragraph 9	Any recordation in or alteration to the Company's Register of Shareholders must be signed or approved in writing by a member of the Board of Directors and a member of the Board of Commissioners.	Deleted	This is proposed considering that the mechanism for the recordation and the change of shares in the Register of Shareholders is done by the SAB in accordance with the common practice and the applicable regulations in the Capital Markets sector.
	Article 10 paragraph 2	Any assignment of the Company's shares must be evidenced by an assignment instrument executed by the assignor and the assignee or between their respective authorized representatives.	Any assignment of the Company's shares must be evidenced by an assignment instrument executed by the assignor and the assignee or by their respective authorized representatives, save for the shares that are traded on the Stock Exchange in Indonesia, which are subject to the regulations applicable in the Capital Markets sector.	This is to conform with current practices in the Capital Markets sector, which do not require any signed document for the assignment of shares that are traded on the Stock Exchange.
	Article 10 paragraph 5	The assignment of the Company's shares shall be permitted only to the extent that all the provisions of these Articles of Association have been fulfilled.	The assignment of the Company's shares shall be permitted only to the extent that all the provisions of these Articles of Association and the prevailing laws and regulations have been fulfilled.	Because BCA is a Bank, the assignment of shares is also subject to the regulations issued by the OJK (for banking companies), such as the requirement to obtain OJK's approval for a change in the controlling shareholders as well as the shareholding limit.

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Assignment of Shares and the Recordation thereof - continuation	Article 10 paragraph 6	The assignment of the Company's shares shall be recorded both in the Company's Register of Shareholders and in the share certificate, and such records must be signed pursuant to paragraph 9 of Article 8 of these Articles of Association.	The assignment of the Company's shares shall be recorded in the Company's Register of Shareholders.	This is to conform with current practices in the capital markets sector, in which the assignment of shares is not recorded in the share certificate.
	Article 10 paragraph 10	The assignment of the Company's shares in the Company's Register of Shareholders shall not be registered in the period between the date of the notice of the General Meeting of Shareholders and the date on which such General Meeting of Shareholders is closed.	Deleted	In current practices, after the GMS is called, the assignment of shares can still be made and recorded in the Register of Shareholders, but only those whose names are recorded in the Register of Shareholders 1 business day before the date on which the notice of GMS is issued or reissued are entitled to attend the GMS.
5. Cut-off date for determining shareholders' eligibility to attend the GMS	Article 9 paragraph 10	Holders of the Securities accounts whose securities are recorded in the Collective Custody shall be entitled to participate and/or cast votes in the General Meeting of Shareholders according to the number of shares of the Company they own in the accounts. Those entitled to cast votes at the General Meeting of Shareholders are those whose names are registered as Securities account holders at the Depository and Settlement Institution or the Custodian Bank 1 (one) business day prior to the date of the notice of the General Meeting of Shareholders or 1 (one) business day prior to the date of reissue	The second paragraph is deleted and the provisions on the parties entitled to cast votes at the GMS is proposed to be moved to Article 22 paragraph 3, and therefore Article 9 paragraph 10 shall read: Holders of the Securities accounts whose securities are recorded in the Collective Custody are entitled to participate and/or cast votes in the General Meeting of Shareholders according to the number of shares of the Company they own in the accounts.	Thi adjustment is made because a "revision to the notice" (<i>ralat pemanggilan</i>) does not always require "reissue of the notice". This is to confirm with the provisions of Article 23 paragraphs 2, 4 and 5 of OJK REG ON GMS, which read as follows: <i>"(2) The shareholders entitled to attend the GMS are those whose names are recorded in the Register of Shareholders of the Public Listed Company 1 (one) business day prior to the date of the notice of the GMS.</i>

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Cut-off date for determining shareholders' eligibility to attend the GMS – continuation		of the notice of the General Meeting of Shareholders (if any).		<p>(4) In the event of reissue of the notice as referred to in Article 19 paragraph (2), the shareholders entitled to attend the GMS are those whose names are recorded in the Register of Shareholders of the Public Listed Company 1 (one) business day prior to the date of the reissue of the notice of the GMS.</p> <p>(5) If the revision to the notice does not require the reissue of the notice as referred to in Article 19 paragraph (2), the shareholders entitled to attend shall be those as referred to in the provisions of paragraph (2). “</p> <p>Moreover, the second paragraph in Article 9 paragraph 10 is similar to the provisions of Article 10 paragraph 11 of the current Articles of Association of BCA, and therefore we propose merging them into a single provision and moving it to Article 22, which provides for the Chairperson, minutes and summary of minutes of the GMS.</p> <p>Accordingly, we propose changing the heading of Article 22 to:</p> <p>“Chairperson, Eligible Participants, Minutes and Summary of Minutes of the GMS”</p>
	Article 9 paragraph 11	The Custodian Bank and the Securities Company shall submit a list of Securities accounts and the number of shares of the Company owned by each holder of the Securities account at such Custodian Bank and Securities Company to the Depository and Settlement Institution, to be further delivered to the Company no later than 1 (one) business day prior to the date of the notice (<i>pemanggilan</i>) of the General Meeting of Shareholders or 1 (one) business day prior to the date of the revision to the notice of the General Meeting of Shareholders (if applicable).	The Custodian Bank and the Securities Company shall submit a list of Securities accounts and the number of shares of the Company owned by each holder of the Securities account at such Custodian Bank and Securities Company to the Depository and Settlement Institution, to be further delivered to the Company no later than 1 (one) business day prior to the date of the notice (<i>pemanggilan</i>) of the General Meeting of Shareholders or 1 (one) business day prior to the date of reissue of the notice (<i>pemanggilan ulang</i>) of the General Meeting of Shareholders (if applicable).	
	Article 9 paragraph 12	The Investment Manager is entitled to participate and cast votes in the General Meeting of Shareholders in respect of the Company's shares held in the Collective Custody of the Custodian Bank which constitute part of the portfolio of the mutual fund in the form of collective investment contract but not included in the Collective Custody of the Depository and Settlement Institution; provided that the Custodian Bank shall provide the Company with the name of	The Investment Manager is entitled to participate and cast votes in the General Meeting of Shareholders in respect of the Company's shares held in the Collective Custody of the Custodian Bank which constitute part of the portfolio of the mutual fund in the form of collective investment contract but not included in the Collective Custody of the Depository and Settlement Institution; provided that the Custodian Bank shall provide the Company with the name of the Investment	

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Cut-off date for determining shareholders' eligibility to attend the GMS – continuation		the Investment Manager no later than 1 (one) business day prior to the date of the notice (<i>pemanggilan</i>) of the General Meeting of Shareholders or 1 (one) business day prior to the date of the revison to the notice (ralat <i>pemanggilan</i>) of the General Meeting of Shareholders (if applicable).	Manager no later than 1 (one) business day prior to the date of the notice (<i>pemanggilan</i>) of the General Meeting of Shareholders or 1 (one) business day prior to the date of the reissue of the notice (<i>pemanggilan ulang</i>) of the General Meeting of Shareholders (if applicable).	We propose moving such provision because Article 9 is concerned with the collective custody of shares and Article 10 is concerned with the assignment of shares.
	Article 10 paragraph 11	The Company's Register of Shareholders must be closed 1 (one) business day prior to the date of the notice of the General Meeting of Shareholders or 1 (one) business day prior to the date of the revision to the notice (if applicable), to determine the names of the Company's shareholders that are entitled to attend such meeting.	This paragraph is proposed to be deleted and the provisions on the shareholders entitled to attend the GMS are set out in Article 22 paragraph 3 as follows: The shareholders entitled to attend the General Meeting of Shareholders are those whose names are recorded in the Company's Register of Shareholders 1 (one) business day prior to the date of the notice of the General Meeting of Shareholders (or reissue of the notice of the General Meeting of Shareholders or the notice of the second General Meeting of Shareholders or the third General Meeting of Shareholders, as the case may be). Those participating in the General Meeting of Shareholders must prove their eligibility to attend the meeting in accordance with the requirements as laid down by the Board of Directors or the Board of Commissioners in the notice of the meeting,	

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			provided that any shares of the Company listed on the Stock Exchange in Indonesia shall be subject to the regulations of the Stock Exchange in Indonesia on which the Company's shares are listed.	
6. The Second GMS	<p>Article 12 paragraph 5 letter a</p> <p>Article 23 paragraph 1</p> <p>Article 26 paragraph 4</p> <p>Article 27 paragraph 2</p> <p>Article 28 paragraph 2</p>	<p>The provisions regarding the conduct of the Second GMS (except for the quorum) which substantially stipulates:</p> <p>If the quorum as specified in paragraph [] of this Article [] is not reached, then the second General Meeting of Shareholders may be held no sooner than 10 (ten) days and no later than 21 (twenty-one) days of the first General Meeting of Shareholders.</p> <p>The notice of the second General Meeting of Shareholders shall be provided no later than 7 (seven) days prior to the date of the second General Meeting of Shareholders, not counting the date of the notice and the date of the meeting.</p> <p>The notice of the second General Meeting of Shareholders must contain information that the first General Meeting of Shareholders was already held but the quorum was not met, and other information as required under paragraph 5 of Article 21 of these Articles of Association.</p>	<p>We propose revising the provisions regarding the conduct of the Second GMS (except for the quorum) to become as follows:</p> <p>If the quorum as specified in paragraph [] of this Article [] is not reached, then the second General Meeting of Shareholders may be held no sooner than 10 (ten) days and no later than 21 (twenty-one) days after the first General Meeting of Shareholders.</p> <p>The notice of the second General Meeting of Shareholders shall be provided no later than 7 (seven) days prior to the date of the second General Meeting of Shareholders.</p> <p>The notice of the second General Meeting of Shareholders must contain information that the first General Meeting of Shareholders was already held but the attendance quorum was not met, and other information as may be required by the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.</p>	<p>This is to conform with Article 20 of OJK REG ON GMS which reads:</p> <p><i>“(1) If the second GMS will be held, the notice of the second GMS shall be made in accordance with the following provisions:</i></p> <p><i>a. the second GMS must be held no sooner than 10 (ten) days and no later than 21 (twenty-one) days after the first General Meeting of Shareholders;</i></p> <p><i>b. The notice of the second GMS shall be provided no later than 7 (seven) days prior to the second GMS; and</i></p> <p><i>c. The notice of the second GMS must contain information that the first GMS was already held but the attendance quorum was not met,.</i></p> <p><i>(2) If the Public Limited Company fails to hold the second GMS within the period as specified in paragraph (1) letter a, the Public Limited Company must hold the GMS with due observance of the provisions as referred to in Article 12.”</i></p>

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The Second GMS - continuation		The notice of the second General Meeting of Shareholders shall not require a preliminary notice (<i>pengumuman</i>) that the second General Meeting of Shareholders shall be summoned.	The notice of the second General Meeting of Shareholders shall not require a preliminary notice (<i>pengumuman</i>) that the second General Meeting of Shareholders will be convened, as long as it is held within the period specified above.	
7. Quorum for the Second GMS to amend the articles of association	Article 26 paragraph 4	The last paragraph of Article 26 paragraph 4: The second General Meeting of Shareholders shall be valid if attended by the Company's shareholders representing at least 3/5 (three fifths) of the total shares of the Company with valid voting rights that have been issued and the proposal for amending the Articles of Association is approved by more than 2/3 (two thirds) of the total number of voting shares present at the meeting.	The second General Meeting of Shareholders shall be valid if attended by the Company's shareholders representing at least 3/5 (three fifths) of the total outstanding shares of the Company with valid voting rights and the proposal for amending the Articles of Association is approved by more than 1/2 (one half) of the total number of voting shares present at the meeting.	This is to conform with Article 42 letters c and d of OJK REG ON GMS: <i>"The attendance quorum and resolution quorum of the GMS for the proposal to amend the articles of association of a Public Limited Company that requires the approval of the minister in charge of law and human rights, except for the amendment to the articles of association of the Public Limited Company that concerns the extension of the duration of the Public Limited Company, shall be subject to the following provisions:</i> <i>c. if the quorum as referred to in letter a is not reached, the second GMS may be held, provided that the second GMS is valid and may adopt resolutions if attended by the shareholders representing at least 3/5 (three fifths) of the total outstanding shares with valid voting rights, unless the articles of association of the Public Limited Company stipulate a greater quorum;</i>

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				<i>d. the resolution adopted in the second GMS is valid if approved by more than 1/2 (one half) of the total number of voting shares present at the GMS;"</i>
8. The Third GMS	<p>Article 12 paragraph 5 letter b</p> <p>Article 23 paragraph 1 letter e</p> <p>Article 26 paragraph 5</p> <p>Article 27 paragraph 2 letter b</p> <p>Article 28 paragraph 2 letter b</p>	<p>If at the second General Meeting of Shareholder the quorum as required in paragraph [] of Article [] is not met, then at the request of the Company, the quorum, number of votes necessary to adopt resolutions, notice, and time for the third General Meeting of Shareholders shall be determined by the Financial Services Authority or its successor institution.</p>	<p>If at the second General Meeting of Shareholders the quorum as specified in paragraph [] of Article [] is not met, then at the request of the Company, the notice, time, attendance quorum, and resolution quorum for the third General Meeting of Shareholders shall be determined by the Financial Services Authority or any other competent authorities. The procedure for requesting and conducting the third General Meeting of Shareholders shall follow the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.</p>	<p>This adjustment is proposed because Article 21 of OJK REG ON GMS stipulates the deadline for making the request for conducting the third GMS and the minimum contents of such request.</p> <p>We propose that in the Articles of Association reference should be made to the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector to ensure that the provisions of BCA's articles of association will remain compliant with the prevailing laws and regulations in the event of future statutory changes.</p>

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The Third GMS - continuation	Article 23 paragraph 10 letter c	If in the second General Meeting of Shareholders, the number of independent shareholders of the Company present or represented at the meeting does not meet the required quorum, then the third General Meeting of Shareholders may be validly held and is entitled to adopt a resolution if attended by independent shareholders holding shares with valid voting rights subject to the attendance quorum stipulated by the Financial Services Authority or its successor institution, at the request of the Company.	If in the second General Meeting of Shareholders, the number of independent shareholders of the Company present or represented at the meeting does not meet the required quorum, then, at the request of the Company, the notice, time, and attendance quorum for the third General Meeting of Shareholders shall be determined by the Financial Services Authority or any other competent authorities. The procedure for requesting and conducting the third General Meeting of Shareholders shall follow the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.	The quorum for the GMS approval requiring approval from independent shareholders is stipulated in Article 23 paragraph 1, namely more than 1/2 (one half) of the total shares owned by the independent shareholders present at the meeting.
9. Conduct of the GMS	Article 19 paragraph 1	The Annual General Meeting of Shareholders shall be held annually, no later than 6 (six) months after the close of the Company's financial year.	The Annual General Meeting of Shareholders shall be held annually, no later than 6 (six) months after the close of the Company's financial year, unless stipulated otherwise by the Financial Services Authority or other competent authorities.	This is to conform with Article 2 paragraphs 2 and 3 of OJK REG ON GMS which read: <i>"(2) The Public Limited Company must hold an Annual GMS no later than 6 (six) months after the close of the financial year.</i> <u>(3) Under certain conditions, the Financial Services Authority may stipulate a period other than the the period specified in paragraph (2)."</u>
	Article 21 paragraph 1	The General Meeting of Shareholders shall be held at: a. the Company's place of domicile; or	The General Meeting of Shareholders shall be held at: a. the Company's place of domicile; or	This is to conform with Article 3 of OJK REG Number 16/POJK.04/2020 on the Conduct of Electronic General Meetings of Shareholders of Public Limited Companies

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Conduct of the GMS – continuation		b. the Company's principal place of business; or c. the provincial capital of the Company's place of domicile or principal place of business; or d. the province in which the Stock Exchange where the Company's shares are listed is located; provided that such meeting must be held within the territory of the Republic of Indonesia.	b. the Company's principal place of business; or c. the provincial capital of the Company's place of domicile or principal place of business; or d. the province in which the Stock Exchange where the Company's shares are listed is located; provided that such meeting must be held within the territory of the Republic of Indonesia. The General Meeting of Shareholders may also be held electronically with due observance of the provisions of the Articles of Association and the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.	("OJK REG ON e-GMS") to accommodate the electronic GMS.
	Article 21 paragraphs 2 and 3	2. At least 14 (fourteen) days prior to issuance of the notice of the General Meeting of Shareholders, without counting the date of the preliminary announcement (<i>tanggal pengumuman</i>) and the date of the notice (<i>tanggal pemanggilan</i>), the person authorized to call the meeting must make a preliminary announcement at least through the following media: a. 1 (one) Indonesian language daily newspaper with nationwide circulation;	Prior to the issuance of the notice (<i>pemanggilan</i>) of the General Meeting of Shareholders, the person authorized to summon the meeting must make a preliminary notice (<i>pengumuman</i>) with due observance of the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.	We propose that the provisions of BCA's articles of association should be made with reference to the applicable laws and regulations so that the provisions of BCA's articles of association will remain compliant with the prevailing laws and regulations in the event of future regulatory changes

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Conduct of the GMS – continuation		<p>b. the website of the Stock Exchange on which the Company's shares are listed; and</p> <p>c. the Company's website in both Indonesian language and a foreign language, at least English language, both of which must contain the same information.</p> <p>3. The preliminary announcement of the General Meeting of Shareholders shall at least contain the information as required by the prevailing laws and regulations.</p>		
	Article 21 paragraphs 4 and 5	<p>4. The notice of the General Meeting of Shareholders shall be issued at least 21 (twenty-one) days prior to the date of the General Meeting of Shareholders, without counting the date of the notice and the date of the meeting.</p> <p>The provisions concerning the media for announcement as specified in paragraph 2 of Article 21 of these Articles of Association shall apply mutatis mutandis to the notice of the General Meeting of Shareholders.</p> <p>5. The notice of the General Meeting of Shareholders shall at least contain the following information:</p> <p>a. the date of the General Meeting of Shareholders;</p>	<p>The notice (<i>pemanggilan</i>), including the revision to the notice (<i>ralat pemanggilan</i>) and the reissue of the notice (<i>pemanggilan ulang</i>) of the General Meeting of Shareholders shall be made with due observance of the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.</p>	<p>The provisions under the current OJK REG ON GMS:</p> <ul style="list-style-type: none"> - To adjust the media for providing the preliminary notice (<i>pengumuman</i>), notice (<i>pemanggilan</i>), revision to notice (<i>ralat pemanggilan</i>), and reissue of notice (<i>pemanggilan ulang</i>) of the GMS, and for announcing the summary of minutes of GMS (Article 52 of OJK REG ON GMS), - to adjust the minimum required information that must be contained in the notice of GMS (Article 17 paragraph 2 of OJK REG ON GMS), - to eliminate the obligation to provide the proof of notice (<i>pemanggilan</i>), revision to the notice (<i>ralat pemanggilan</i>), and

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Conduct of the GMS – continuation		b. the time of the General Meeting of Shareholders; c. the venue of the General Meeting of Shareholders; d. the eligibility criteria for participation in the General Meeting of Shareholders; e. the agenda for the meeting including the explanatory notes to each agenda item; f. information that the materials for discussion relating to the meeting agenda are available to the shareholders from the date of notice of the General Meeting of Shareholders.		reissue of the notice (<i>pemanggilan ulang</i>) of GMS, announcement of summary of minutes of GMS for public limited companies whose shares are listed on the Stock Exchange. The provisions under the current OJK REG ON GMS: - To adjust the media for providing the preliminary notice (<i>pengumuman</i>), notice (<i>pemanggilan</i>), revision to the notice (<i>ralat pemanggilan</i>), and reissue of the notice (<i>pemanggilan ulang</i>) of GMS, and for announcing the summary of minutes of GMS (Article 52 of OJK REG ON GMS), - to adjust the minimum required information that must be contained in the notice of GMS (Article 17 paragraph 2 of OJK REG ON GMS), - to eliminate the obligation to provide the proof of notice (<i>pemanggilan</i>), revision to the notice (<i>ralat pemanggilan</i>), and reissue of the notice (<i>pemanggilan ulang</i>) of GMS, announcement of summary of minutes of GMS for public limited companies whose shares are listed on the Stock Exchange. The provisions under the current OJK REG ON GMS:
	Article 21 paragraph 7	A revision to the notice of the General Meeting of Shareholders must be made if there is a change in the information provided in the notice of the General Meeting of Shareholders, subject to the following: -If the revision to the notice of the General Meeting of Shareholders is concerned with a change of the date of the General Meeting of Shareholders and/or addition to the agenda for the General Meeting of Shareholders, then a notice of the General Meeting of Shareholders must be reissued based on the procedure for summoning the meeting as described in this Article;	Deleted	

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Conduct of the GMS – continuation		-the above requirement to reissue the notice of the General Meeting of Shareholders is not applicable if the revision to the notice of the General Meeting of Shareholders with respect to the change of the date of the General Meeting of Shareholders and/or addition to the agenda for the General Meeting of Shareholders is made without the fault of the Company.		<ul style="list-style-type: none"> - To adjust the media for providing the preliminary notice (<i>pengumuman</i>), notice (<i>pemanggilan</i>), revision to the notice (<i>ralat</i>), and reissue of the notice (<i>pemanggilan ulang</i>) of GMS, and for announcing the summary of minutes of GMS (Article 52 of OJK REG ON GMS), - to adjust the minimum required information that must be contained in the notice of GMS (Article 17 paragraph 2 of OJK REG ON GMS), - to eliminate the obligation to submit the proof of notice (<i>pemanggilan</i>), revision to the notice (<i>ralat</i>), and reissue of the notice (<i>pemanggilan ulang</i>) of GMS, announcement of summary of minutes of GMS for public limited companies whose shares are listed on the Stock Exchange.
	Article 21 paragraph 8	The provisions concerning the media for providing the proof of notice of the General Meeting of Shareholders shall apply <i>mutatis mutandis</i> to the media for providing the proof of the revision to the notice of the General Meeting of Shareholders.	Deleted	
	Article 22 paragraph 5	The Company must prepare a summary of the minutes of General Meeting of Shareholders, which shall at least contain the following information: <ol style="list-style-type: none"> the date of the General Meeting of Shareholders, venue of the General Meeting of Shareholders, time of the General Meeting of Shareholders, and agenda for the General Meeting of Shareholders; 	The Company must prepare a summary of the minutes of General Meeting of Shareholders with due observance of the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.	We propose that the provisions of BCA's articles of association should be made with reference to the applicable laws and regulations so that the provisions of BCA's articles of association will remain compliant with the prevailing laws and regulations in the event of future regulatory changes

COMPARATIVE TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

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<p>Conduct of the GMS – continuation</p>		<ul style="list-style-type: none"> b. the members of the Board of Directors and Board of Commissioners present at the General Meeting of Shareholders; c. the number of shares with valid voting rights attending the General Meeting of Shareholders and its percentage from the total number of shares with valid voting rights; d. whether or not the shareholders are given the opportunity to ask questions and/or give their opinions on the agenda items; e. the number of shareholders that ask questions and/or give opinions on the agenda items, if the shareholders are given such opportunity; f. the mechanism for adopting resolutions of the General Meeting of Shareholders; g. the result of voting conducted in the meeting, which includes the number of affirmative votes, negative votes, abstentions in respect of each agenda item, if a resolution is adopted by means of voting; h. the resolutions adopted in the General Meeting of Shareholders; and i. implementation of distribution of cash dividends to eligible shareholders, if there is a resolution of the General Meeting of Shareholders on the distribution of cash dividends. 		

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Conduct of the GMS – continuation	Article 22 paragraph 6	<p>The provisions concerning the media for the announcement as described in paragraph 2 of Article 21 of these Articles of Association shall apply mutatis mutandis to the announcement of the summary of the minutes of General Meeting of Shareholders, and such announcement must be made no later than 2 (two) business days after the date of the General Meeting of Shareholders or any other period as may be stipulated by the Financial Services Authority or any other competent authorities.</p>	<p>The announcement of the summary of the minutes of General Meeting of Shareholders shall be made with due observance of the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.</p>	<p>We propose that the provisions of BCA's articles of association should be made with reference to the applicable laws and regulations so that the provisions of BCA's articles of association will remain compliant with the prevailing laws and regulations in the event of future regulatory changes.</p>
	Article 23 paragraph 2	<p>The Company's shareholder may be represented by another shareholder of the Company or another person under a power of attorney. The power of attorney must be made and signed in the form as determined by the Company's Board of Directors, without prejudice to the prevailing laws and regulation on civil evidence.</p>	<p>The Company's shareholder may be represented by another shareholder of the Company or another person under:</p> <ol style="list-style-type: none"> a power of attorney made and signed in the form as determined by the Company's Board of Directors, without prejudice to the prevailing laws and regulations on civil evidence; or an electronic power of attorney made according to the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector. 	<p>This is to conform with Article 27 of OJK REG ON GMS which reads:</p> <p><i>"The Public Limited Company must provide the shareholders with an option for granting powers electronically to participate and cast votes in the GMS."</i></p> <p>The above provision requires the Company to provide for the grant of powers electronically.</p>

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10. Electronic GMS		N.A	<p>We propose adding 1 Article after Article 23, namely Article 24 with the heading "ELECTRONIC GENERAL MEETING OF SHAREHOLDERS", which reads as follows:</p> <ol style="list-style-type: none"> 1. If the Company decides to hold an electronic General Meeting of Shareholders, the Company must: <ol style="list-style-type: none"> a. set out the plan to hold such electronic General Meeting of Shareholders in: <ol style="list-style-type: none"> i. the preliminary notice (<i>pengumuman</i>) of General Meeting of Shareholders; and ii. the notice (<i>pemanggilan</i>) of General Meeting of Shareholders; <p style="text-align: center;">and</p> b. hold a physical General Meeting of Shareholders, which shall be attended at least by: <ol style="list-style-type: none"> i. the chairperson of the General Meeting of Shareholders; ii. 1 (one) member of the Board of Directors and/or 1 (one) member of the Board of Commissioners; and iii. a capital market supporting professional who assists in the conduct of the General Meeting of 	<p>The provisions proposed to be included in the Articles of Association only provide for the substantial matters regarding the conduct of the electronic GMS.</p> <p>The proposed provisions are drafted with reference to the provisions of Articles 8, 9 and 12 of OJK REG ON E-GMS.</p>

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<p>Electronic GMS - continuation</p>			<p style="text-align: center;">Shareholders.</p> <p>The venue for the electronic GMS shall be the venue at which the physical GMS is held as described in paragraph 1.b of Article 24.</p> <ol style="list-style-type: none"> 2. The number of shareholders or proxies for the shareholders that are permitted to physically attend the meeting may be determined by the Company, provided that the shareholders or proxies for the shareholders that first confirm their physical attendance at the meeting shall be given priority to physically attend the meeting until the stipulated maximum attendee limit is reached. 3. The electronic participation of the shareholders through the system for conducting electronic General Meetings of Shareholders as provided by the provider of the electronic General Meeting of Shareholders system or through the Company's own system may replace the physical attendance of the shareholders and will be counted in determining the attendance quorum; 4. Under certain conditions determined by the Government of the Republic of Indonesia or with the approval of the Financial Services Authority or any other competent 	

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<p>Electronic GMS - continuation</p>			<p>authorities, the Company may choose not to hold the physical General Meeting of Shareholders as referred to in paragraph 1.b of Article 24 or set the limit on the number of shareholders physically attending the meeting, whether in part or in whole, in relation to the conduct of the electronic General Meeting of Shareholders.</p> <p>In the event the Company does not hold the physical General Meeting of Shareholders as referred to in paragraph 1.b of Article 24, the venue for the General Meeting of Shareholders shall be the place of domicile of the provider of the electronic General Meeting of Shareholders system or the Company's place of domicile if the Company conducts the electronic General Meeting of Shareholders using the Company's own system.</p> <p>5. The minutes of the electronic General Meeting of Shareholders must be made in a notarial deed by a notary registered at the Financial Services Authority or any other competent authorities without requiring the signatures of the participants of the General Meeting of Shareholders</p> <p>6. The procedure for conducting the electronic General Meeting of Shareholders shall be</p>	

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<p>Electronic GMS - continuation</p>			<p>governed by the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector on the Conduct of Electronic General Meetings of Shareholders by Public Limited Companies. The other provisions in the Company's Articles of Association regarding the conduct of the General Meeting of Shareholders shall remain applicable to the extent not specifically stipulated otherwise in this Article 24 and the relevant regulations stated therein.</p>	

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<p>11. Conduct of the GMS at the request of 1/10 of the shareholders or the Board of Commissioners</p>	<p>Article 19 paragraphs 4 to 12</p>	<p>4. With due observance of the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector, the Board of Directors shall hold the Annual General Meeting of Shareholders by first providing the preliminary notice of the Annual General Meeting of Shareholders; The Annual General Meeting of Shareholders may be held at the request of:</p> <p>a. 1 (one) or more shareholders of the Company jointly representing 1/10 (one tenth) or more of the total voting shares of the Company; or</p> <p>b. the Board of Commissioners.</p> <p>The written request as described in the above paragraph shall be delivered to the Board of Directors by registered mail, accompanied by the reasons therefor and if a shareholder of the Company makes such request, a copy thereof must also be delivered to the Board of Commissioners. The Board of Directors shall be obliged to provide a preliminary notice (<i>pengumuman</i>) of the Annual General Meeting of Shareholders no later than 15 (fifteen) days of the date on which the request to hold the Annual General Meeting of Shareholders is received.</p> <p>5. If the Board of Directors fails to provide the preliminary notice of the Annual General</p>	<p>The provisions of this Article is proposed to be moved to Article 18, namely Article 18 paragraph 3, which reads as follows:</p> <p>With due observance of the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector, the General Meeting of Shareholders may be held at the written request of:</p> <p>a. 1 (one) or more shareholders of the Company jointly representing 1/10 (one tenth) or more of the total outstanding shares of the Company with voting rights; or</p> <p>b. the Board of Commissioners.</p> <p>The procedure for requesting and holding the General Meeting of Shareholders as referred to in the paragraph above shall follow the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.</p> <p>If the request for holding the General Meeting of Shareholders is fulfilled by the Board of Directors or the Board of Commissioners or ordered by the chief judge of the district court, the shareholder as referred to in paragraph 3 of this Article must not assign its shares within at least 6 (six) months of</p> <p>a. the date of the preliminary notice (<i>pengumuman</i>) of the General Meeting of Shareholders; or</p>	<p>We propose moving the provisions to Article 18 by adding Article 18 paragraph 3.</p> <p>This proposed adjustment is made upon considering the provisions of Articles 3-10 of OJK REG ON GMS and the proposed adjustment is made with reference to the prevailing laws and regulations so that the provisions of BCA's articles of association are at all times compliant with the prevailing laws.</p>
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<p>Conduct of the GMS at the request of 1/10 of the shareholders or the Board of Commissioners – continuation</p>		<p>Meeting of Shareholders as stipulated in paragraph 4 of this Article 19, then:</p> <p>a. the request to hold the Annual General Meeting of Shareholders shall be submitted to the Board of Commissioners; or</p> <p>b. The Board of Commissioners shall provide the preliminary notice of the Annual General Meeting of Shareholders on its own initiative.</p> <p>The Board of Commissioners must provide the preliminary notice of the Annual General Meeting of Shareholders within a period of 15 (fifteen) days of the date on which the request to hold the Annual General Meeting of Shareholders is received.</p> <p>The Annual General Meeting of Shareholders held by the Board of Directors under the preliminary notice of the Annual General Meeting of Shareholders shall discuss matters</p>	<p>b. the date of the court order.</p> <p>For the purpose of the implementation of the provisions of this paragraph, the Company's Board of Directors is hereby granted the authority to take any measures deemed necessary to avoid such assignment of shares with due observance of the prevailing laws and regulations.</p>	

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<p>Conduct of the GMS at the request of 1/10 of the shareholders or the Board of Commissioners – continuation</p>		<p>pertaining to the reasons as described in paragraph 4 of this Article 19 and other agenda items as may be deemed necessary by the Board of Directors. The Annual General Meeting of Shareholders held by the Board of Commissioners under the preliminary notice of the Annual General Meeting of Shareholders as referred to in paragraph 5 of this Article 19 shall discuss matters pertaining to the reasons as described in paragraph 4 of Article 19 above.</p> <p>6. If the Board of Directors or the Board of Commissioners fails to provide the preliminary notice of the Annual General Meeting of Shareholders within the period as referred to in paragraphs 4 and 5 of this Article 19, then:</p> <p>a. the Board of Directors or the Board of Commissioners must announce:</p> <p>i. that there is a request from a shareholder to hold the Annual General Meeting of Shareholders</p>		

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<p>Conduct of the GMS at the request of 1/10 of the shareholders or the Board of Commissioners – continuation</p>		<p>as referred to in paragraph 4.a of Article 19; and</p> <p>ii. its reasons for not holding the Annual General Meeting of Shareholders; within 15 (fifteen) days of receipt the request to hold the Annual General Meeting of Shareholders from such shareholder; The preliminary notice shall be made at least through the following media:</p> <p>a) 1 (one) Indonesian language daily newspaper with nationwide circulation;</p> <p>b) the website of the Stock Exchange on which the Company's shares are listed; and</p> <p>c) the Company's website in both Indonesian language and a foreign language, at least English language, both of which must contain the same information.</p> <p>b. the Company's shareholder requesting the Annual General Meeting of Shareholders may file an application with the Chief Justice of the District Court having jurisdiction over the Company to grant permission to the applicant to hold the Annual General Meeting of Shareholders on its own initiative.</p> <p>7. The Chief Justice of the District Court upon summoning and hearing the applicant, the Board of Directors and/or the Board of Commissioners, shall grant the permission to hold the Annual General Meeting of</p>		
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<p>Conduct of the GMS at the request of 1/10 of the shareholders or the Board of Commissioners – continuation</p>		<p>Shareholders if the applicant has satisfactorily proved that all requirements have been fulfilled and the applicant has reasonable interests to hold the Annual General Meeting of Shareholders.</p> <p>8. The decree of the Chief Justice of the District Court shall also contain the provisions for:</p> <p>a. the form and agenda for the Annual General Meeting of Shareholders in accordance with the application of the shareholder of the Company, the period for issuing the notice (<i>pemanggilan</i>) of the Annual General Meeting of Shareholders, quorum and/or the provisions for adopting resolutions at the Annual General Meeting of Shareholders, as well as the appointment of the chairperson of the meeting, either with or without regard for these Articles of Association; and/or</p> <p>b. an order requiring the Board of Directors and/or the Board of Commissioners to participate in the Annual General Meeting of Shareholders.</p> <p>9. The Chief Justice of the District Court shall reject the application if the applicant is unable to satisfactorily prove that all requirements have been fulfilled and that the applicant has reasonable interests in holding the Annual General Meeting of Shareholders; The Annual General Meeting of Shareholders shall only discuss the</p>		
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<p>Conduct of the GMS at the request of 1/10 of the shareholders or the Board of Commissioners – continuation</p>		<p>agenda stipulated by the Chief Justice of the District Court. The decree of the Chief Justice of the District Court concerning the grant of permission as described in paragraph 8 above shall be final and binding.</p> <p>10. If the Chief Justice of the District Court rejects the petition as described in paragraph 9, the only further remedy available is to file for cassation (appeal to the Supreme Court).</p> <p>11. The shareholder that has obtained permission under the decree of the district court to hold the Annual General Meeting of Shareholders, as referred to in paragraph 6 b of this Article must:</p> <ol style="list-style-type: none"> a. make the preliminary notice and notice of the Annual General Meeting of Shareholders, and the summary of minutes of the Annual General Meeting of Shareholders in relation to the Annual General Meeting of Shareholders that will be held under this Article, subject to the provisions of the Company's Articles of Association and the prevailing laws and regulations; b. make a notification that the Annual General Meeting of Shareholders will be held and provide the proof of the preliminary notice, notice, minutes of the Annual General Meeting of Shareholders, and summary of minutes of the Annual General Meeting of Shareholders to the Financial Services Authority or its 		
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<p>Conduct of the GMS at the request of 1/10 of the shareholders or the Board of Commissioners – continuation</p>		<p>successor institution, in relation to the Annual General Meeting of Shareholders that will be held under this Article, subject to the provisions of the Company’s Articles of Association and the prevailing laws and regulations;</p> <p>c. provide a document containing the name of the shareholder that has obtained the permission from the district court to hold the Annual General Meeting of Shareholders as well as its shareholding in the Company and the relevant court decree together with the notification to the Financial Services Authority or its successor institution as referred to in letter b above that the Annual General Meeting of Shareholders will be held.</p> <p>12. The shareholder as referred to in paragraph 4 a of this Article must not assign its shares within at least 6 (six) months of the Annual General Meeting of Shareholders, if the request to hold the Annual General Meeting of Shareholders is granted by the Board of Directors or the Board of Commissioners or the court. For the purposes of paragraph 12 of this Article 19, the Company’s Board of Directors is hereby granted the authority to take any measures deemed necessary to avoid such assignment of shares with due observance of the prevailing laws and regulations.</p>		
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	Article 20 paragraph 2	The provisions of paragraph 4 to paragraph 12 of Article 19 shall apply mutatis mutandis to the Extraordinary General Meeting of Shareholders.	Deleted	These provisions have been sufficiently covered by the proposed adjustments made in Article 18 paragraph 3
12. Resignation of Members of the Board of Directors or Board of Commissioners	Article 11 paragraph 8	Any member of the Board of Directors has the right to resign from his/her office, and must provide the Company with a written notice of resignation no less than 60 (sixty) days prior to the intended date of resignation. Any member of the Board of Directors that has resigned shall be granted the release and discharge from all liabilities only after the General Meeting of Shareholders has approved his/her resignation and released him or her from the liabilities.	Any member of the Board of Directors has the right to resign from his/her office by providing the Company with a written notice of resignation at least 60 (sixty) days prior to the intended date of resignation. Any member of the Board of Directors that has resigned shall be released and discharged from all liabilities only after the General Meeting of Shareholders has approved his/her resignation and granted him or her a release and discharge of liabilities.	Improvement of wording of the articles of association.
	Article 14 paragraph 7	Any member of the Board of Commissioners has the right to resign from his/her office, and must provide the Company with a written notice of resignation no less than 60 (sixty) days prior to the intended date of resignation. Any Commissioner who has resigned shall be granted the release and discharge from all liabilities only after the General Meeting of Shareholders has approved his/her resignation and released him or her from the liabilities.	Any member of the Board of Commissioners has the right to resign from his/her office by providing the Company with a written notice of resignation at least 60 (sixty) days prior to the intended date of resignation. Any member of the Board of Commissioners that has resigned shall be released and discharged from all liabilities only after the General Meeting of Shareholders has approved his/her resignation and granted him or her a release and discharge of liabilities.	

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13. Membership of the Board of Directors becoming less than 2	Article 11 paragraph 14	<p>If, for any reason whatsoever, the membership of the Board of Directors is less than 2 (two) persons, then the Board of Commissioners shall temporarily manage the Company, subject to the obligation to hold the General Meeting of Shareholders within a period of 90 (ninety) days after the date on which the membership of the Board of Directors is less than 2 (two) persons, to appoint new member(s) of the Board Directors.</p> <p>In such event, the Board of Commissioners is entitled to grant powers to one or more members of the Board of Commissioners to temporarily act for and on behalf of and represent the Company.</p>	<p>If, for any reason whatsoever, the membership of the Board of Directors becomes less than 2 (two) persons, then the Board of Commissioners shall (together with the members of the Board Directors, if any) temporarily manage the Company, subject to the obligation to hold the General Meeting of Shareholders within a period of 90 (ninety) days after the date on which the membership of the Board of Directors becomes less than 2 (two) persons, to appoint new member(s) of the Board Directors.</p> <p>In such event, the Board of Commissioners is authorized to temporarily delegate its authorities to one or more members of the Board of Commissioners to fill the vacancy in the Board of Directors.</p>	<p>This adjustment is proposed to emphasize that in this context the Commissioners are charged with the duties only to fill the vacancy in the Board of Directors, and therefore if there is still 1 member of the Board of Directors in office, the Commissioners shall act for and on behalf of the Company jointly with the existing member of the Board of Directors.</p>
14. Obligation to publish the Annual Financial Statements	Article 17 paragraph 7	<p>After being ratified by the General Meeting of Shareholders, the financial statements must be published by the Board of Directors in 1 (one) Indonesian language daily newspaper with nationwide circulation, with due observance of the prevailing laws and regulations.</p>	<p>The Board of Directors must publish the financial statements in accordance with the regulations applicable in the Capital Markets sector.</p>	<p>Regulation IX.J.1 point 14 stipulates that:</p> <p>The Company is obliged to publish its Balance Sheet and profit/loss statement in an Indonesian language daily newspaper with nationwide circulation according to the procedure as provided in Regulation Number X.K.2 on the Obligation of Periodic Publication of Financial Statements.</p> <p>Accordingly, the adjustment is proposed to ensure that the annual financial statements</p>

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				are published in accordance with the regulations applicable in the Capital Markets sector.
15. Meetings of the Board of Directors and the Board of Commissioners	Article 13 paragraph 2	The Board of Directors' Meeting shall be summoned by the member of the Board of Directors that is entitled to represent the Board of Directors pursuant to the provisions of Article 12 of the Articles of Association.	Deleted	These provisions are a bit too technical and therefore do not need to be incorporated in the articles of association. These provisions have been incorporated in the Company's Good Corporate Governance Manual.
	Article 13 paragraph 3	<p>The Notice of the Board of Directors' Meeting must be made in writing and delivered or submitted by hand to each member of the Board of Directors with sufficient return receipt, or by registered mail or by courier or by telex or telefax, at least 3 (three) days prior to the date of the meeting, without counting the date of the notice and the date of the meeting, or within a shorter period in the event of emergency.</p> <p>The notice of the meeting as described above shall not be necessary for any meeting that has been previously scheduled in the resolution of the previous Board of Directors' Meeting.</p>		

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Meetings of the Board of Directors and the Board of Commissioners – continuation	Article 13 paragraph 4	The notice of the Board of Directors' Meeting must contain the agenda, the date, the time, and the venue of the meeting. The Board of Directors' Meeting may be held at the Company's place of domicile or the Company's principal place of business.		These provisions are a bit too technical and not necessary to be incorporated in the articles of association. These provisions have been incorporated in the Company's Good Corporate Governance manual
	Article 13 paragraph 5	If all members of the Board of Directors are present or represented, such prior notice of the meeting shall not be required, and the Board of Directors' Meeting may be held at any place and may adopt valid and binding resolutions.		
	Article 13 paragraph 11 letter c	c. Any member of the Board of Directors that is prevented from attending the Board of Directors' Meeting may give his/her opinion in writing, with his/her signature affixed thereto, to the President Director or any other member of the Board of Directors who will chair the Board of Directors' Meeting, as to whether or not he/she approves the matters to be discussed in the meeting and the opinion so provided shall be deemed as a vote validly cast in the Board of Directors' Meeting	Deleted	

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Meetings of the Board of Directors and the Board of Commissioners—continuation	Article 13 paragraph 11 letter d	d. Voting on a person shall be carried out by folded ballot papers without signature, whereas voting on other matters shall be carried out orally, unless the chairperson of the meeting stipulates otherwise without any objection from the majority of those present at the meeting.	Deleted	We propose deleting this provision, for voting on a person should not be carried out by using folded ballot papers to ensure objectivity.
	Article 16 paragraph 2	The Board of Commissioners' Meeting shall be summoned by the President Commissioner or any 2 (two) members of the Board of Commissioners.	Deleted	These provisions are a bit too technical and not necessary to be incorporated in the articles of association. These provisions have been incorporated in the Company's Good Corporate Governance Manual
	Article 16 paragraph 3	The Notice of the Board of Commissioners' Meeting must be in writing and delivered or submitted by hand to each member of the Board of Commissioners with sufficient return receipt, or by registered mail or by courier or by telex or telefax, at least 7 (seven) days prior to the date of the meeting, without counting the date of the notice and the date of the meeting, or within a shorter period in the event of emergency. The notice of the meeting as described above shall not be necessary for any meeting that has been previously scheduled in the resolution of the previous Board of Commissioners' Meeting.	Deleted	These provisions are a bit too technical and not necessary to be incorporated in the articles of association. These provisions have been incorporated in the Company's Good Corporate Governance manual

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	Article 16 paragraph 4	The notice of the Board of Commissioners' Meeting must contain the agenda, the date, the time, and the venue of the meeting.		
	Article 16 paragraph 5	The Board of Commissioners' Meeting may be held at the Company's place of domicile or the Company's principal place of business. If all members of the Board of Commissioners are present or represented, such prior notice of the meeting shall not be required, and the Board of Commissioners' Meeting may be held at any place and may adopt valid and binding resolutions.		
16. Placing emphasis and improving wording	Article 10 paragraph 12 second paragraph	The recordation of the successor shareholder in the Company's Register of Shareholders shall be done only if the Board of Directors satisfactorily accepts such proof of entitlement, without prejudice to the provisions of the Articles of Association and with due observance of the prevailing laws and regulations in the Capital Markets sector.	The recordation of the successor shareholder in the Company's Register of Shareholders shall be done only if the Board of Directors accepts such proof of entitlement, without prejudice to the provisions of the Articles of Association and with due observance of the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.	Improvement of wording of the Company's Articles of Association.
		Revising the expression "shares of the Company with valid voting rights" to "the outstanding shares of the Company with valid voting rights"		Here is the list of articles of the Articles of Association that need such adjustment: Article 12 paragraph 4 and paragraph 5 letter a; Article 21 paragraph 6 letter a; Article 23 paragraph 1 letter a, d; Article 23 paragraph 6;

COMPARATIVE TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

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Topic	Relevant Article in the Current AoA	Current Provisions of BCA's Articles of Association	Proposed Adjustments to the Articles of Association	Considerations/Justifications
Placing emphasis and improving wording – Continuation				Article 26 paragraph 1 and 4; Article 27 paragraph 1 and 2; Article 28 paragraph 1 and paragraph 2 letter a
	Article 14 paragraph 12	If, at any time, there is a vacancy in the Board of Commissioners, namely the membership of the Board of Commissioners becoming less than 2 (two) persons, then within a period of 90 (ninety) days of the occurrence of such vacancy, a General Meeting of Shareholders must be held to fill the vacancy, subject to the provisions of paragraph 6 of this Article 14.	If, at any time, there is a vacancy in the Board of Commissioners, namely the membership of the Board of Commissioners becoming less than the number specified in paragraph 1 of this Article 14, then within a period of 90 (ninety) days of the occurrence of such vacancy, a General Meeting of Shareholders must be held to fill the vacancy, subject to the provisions of paragraph 6 of this Article 14.	With this adjustment, the minimum required membership of the Board of Commissioners specified in Article 14 paragraph 12 becomes aligned with the minimum number set out in article 14 paragraph 1.
	Article 16 paragraph 7	A member of the Board of Commissioners may be represented in the Board of Commissioners' Meeting by one other member of the Commissioners under a power of attorney.	A member of the Board of Commissioners may be represented in the Board of Commissioners' Meeting by one other member of the Board of Commissioners under a power of attorney.	Improvement of wording of the Company's Articles of Association.
	Article 19 paragraph 2 letter b	The Board of Directors shall present the annual report on the Company's condition and operations, accomplishments, projected growth, major activities and changes during the financial year and details of all issues affecting the Company's business during the financial year, to be approved by the meeting.	The Board of Directors shall present an annual report on the Company's condition and operations, accomplishments, projected growth, major activities and changes during the financial year and details of all issues affecting the Company's business during the financial year and other matters as may be required by the	Considering that not all the contents of the annual report required by the prevailing laws are incorporated in BCA's articles of association, we propose giving emphasis that the contents of the annual report that are mentioned in the articles of association shall also include those required by the prevailing laws and regulations.

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			prevailing laws and regulations, to be approved by the meeting;	
	Article 19 paragraph 2 letter f	Other matters duly put forward at the meeting may be resolved in accordance with the provisions of these Articles of Association.	Other matters duly put forward at the meeting may be resolved in accordance with the provisions of these Articles of Association and the prevailing laws and regulations.	This is to emphasize that the prevailing laws and regulations must also be observed in addition to the provisions of the articles of association.
	Article 23 paragraph 10 letter d	The resolution adopted by the third General Meeting of holders shall be valid if approved by the independent shareholders of the Company representing more than ½ (one half) of the total number of shares owned by the independent shareholders present at the meeting.	The resolutions adopted in the third General Meeting of Shareholders shall be valid if approved by the independent shareholders representing more than 1/2 (one half) of the total number of shares owned by the independent shareholders present at the meeting.	Improvement of wording of the Company's Articles of Association.
17. Terminological Adjustments	Article 4 paragraph 4	The unissued stock of the Company shall be issued by the Company in accordance with the capital needs of the Company, at the time, in the manner, and at the price as determined by the Board of Directors, subject to the approval of the General Meeting of Shareholders, through rights issue (<i>penawaran umum terbatas</i>) or private placement (<i>penawaran terbatas</i>) with due observance of the provisions of these Articles of Association, the Law on Limited Liability Companies, the laws and regulations in the Capital Markets sector, among others the regulation on a company's capital increase without the issue of pre-emptive rights as well as regulations issued by the Stock Exchange on which the Company's	The unissued stock of the Company shall be issued by the Company in accordance with the capital needs of the Company, at the time, in the manner, and at the price as determined by the Board of Directors, subject to the approval of the General Meeting of Shareholders, through rights issue (<i>penawaran umum terbatas</i>) or private placement (<i>penawaran terbatas</i>) with due observance of the provisions of these Articles of Association, the Law on Limited Liability Companies, the laws and regulations in the Capital Markets sector, among others the regulation on a company's capital increase without the issue of pre-emptive rights as well as regulations issued by the Stock Exchange on which the Company's shares are listed,	We propose replacing the expression "par value" (<i>nilai pari</i>) with "nominal value", (<i>nilai nominal</i>), which is more widely used.

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Terminological Adjustments - continuation		<p>shares are listed, provided, always, that no shares of the Company shall be issued at a price below their par value. Any shares to be further issued by the Company from its unissued stock must be fully paid up to the Company upon subscription.</p>	<p>provided, always, that no shares of the Company shall be issued at a price below the nominal value. Any shares to be further issued by the Company from its unissued stock must be fully paid up to the Company upon subscription.</p>	
	Article 4 paragraph 5 letter e	<p>If the capital contribution comes from undistributed profits (<i>laba ditahan</i>), capital surplus (<i>agio saham</i>), the Company's net profits, and/or other elements of equity, then such undistributed profits (<i>laba ditahan</i>), capital surplus (<i>agio saham</i>), net profits, and/or other elements of equity forms of capital contribution shall have been contained in the latest Annual Financial Statements audited by a public accountant registered with the Financial Services Authority and/or its successors, with an unqualified opinion.</p> <p>A capital contribution that comes from the set-off/conversion of receivables shall be made in accordance with the prevailing laws and regulations in the Capital Markets sector.</p>	<p>If the capital contribution comes from the Company's undistributed profits (<i>laba ditahan</i>), capital surplus (<i>agio saham</i>), net profits, and/or other elements of equity, then such undistributed profits (<i>laba ditahan</i>), capital surplus (<i>agio saham</i>), net profits, and/or other elements of equity forms of capital contribution shall have been contained in the latest Annual Financial Statements audited by a public accountant registered with the Financial Services Authority or any other competent authorities, with an unmodified opinion (<i>opini tanpa modifikasian</i>) or any other similar term that may be used to express an audit result in accordance with the accounting standards then applicable in Indonesia.</p> <p>A capital contribution that comes from the set-off/conversion of receivables shall be made in accordance with the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.</p>	<p>The replacement of the expression "an unqualified opinion" with the expression "an unmodified opinion (<i>opini tanpa modifikasian</i>) or any other similar term that may be used to express an audit result in accordance with the accounting standards then applicable in Indonesia" is to conform with the audit opinion in accordance with PSAK700 and to remain compliant with any future terminological adjustment in accordance with the PSAK from time to time.</p>

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Terminological Adjustments - continuation		Replacement of the expression "the prevailing laws and regulations" with "the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector".		This adjustment may be required in several articles, and the necessary adjustments have been made based on the context to emphasize that in addition to the relevant provisions of the articles of association, the regulations applicable in the Capital Markets sector must also be observed. Here is the list of articles that need such adjustment: Article 5 paragraph 2; Article 6 paragraph 6; Article 10 paragraph 9 dan paragraph 12; Article 12 paragraph 5.

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		<p>When mentioning a government agency such as:</p> <ul style="list-style-type: none"> - Minister of Law and Human Rights of the Republic of Indonesia - Financial Services Authority <p>we propose adding the expression "... or any other competent authorities"</p>		<p>This proposal is to anticipate a change in the regulatory or supervisory agencies or any organizational nomenclature.</p> <p>Here is the list of articles that need such adjustment:</p> <p>Article 4 paragraph 5 letter b and e, paragraph 6 letter g, paragraph 9 letter b and c, dan paragraph 10;</p> <p>Article 12 paragraph 5 letter b;</p> <p>Article 22 paragraph 4;</p> <p>Article 23 paragraph 1 letter e and paragraph 10 letter c;</p> <p>Article 26 paragraph 2, paragraph 3, and paragraph 5;</p> <p>Article 27 paragraph 2 letter b;</p> <p>Article 28 paragraph 2 letter b.</p>

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18. Winding-up Process in case of Liquidation	Article 28 paragraph 11	<p>The winding-up process as set out in paragraph 10 of this Article 28 shall include:</p> <ul style="list-style-type: none"> a. listing and collecting the assets of the Company. b. announcement in the newspaper of the plan to distribute the remaining assets after the liquidation; c. payment to the creditors; d. payment of the remaining assets after the liquidation to the Company's shareholders; and e. other actions deemed necessary to perform the winding-up activity. 	<p>The winding-up process as set out in paragraph 10 of this Article 29 shall include all actions as may be required by the prevailing laws and regulations as well as the regulations applicable in the Capital Markets sector.</p>	<p>This adjustment is made to ensure that the provisions of BCA's articles of association will remain compliant with the prevailing laws and regulations in the event of future statutory changes.</p>