

## PT BANK CENTRAL ASIA Tbk

**ANNOUNCEMENT****SCHEDULE AND PROCEDURE FOR DISTRIBUTION****OF INTERIM CASH DIVIDENDS FOR FINANCIAL YEAR 2020**

In accordance with the Resolution of the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk (the "Company") dated 9 April 2020 and Decision of the Board of Directors of the Company as evident in Decision Letter of the Board of Directors No.187/SK/DIR/2020 dated 26 November 2020 and the approval of the Board of Commissioners of the Company as evident in Decision Letter of the Board of Commissioners No. 166/SK/KOM/2020 dated 27 November 2020, it is hereby notified to all the shareholders of the Company that the Company is going to pay out interim cash dividends of Rp 98 (ninety-eight Rupiah) per share for the financial year 2020 (for the period of 1 January 2020 to 30 September 2020).

The schedule and procedure for the distribution of interim cash dividends for the financial year 2020 are as follows:

**A. SCHEDULE**

| No. | Activity   | Date                                |
|-----|--|-------------------------------------|
| 1.  | Announcement on the Indonesia Stock Exchange and in the Newspaper  | 1 December 2020                     |
| 2.  | End of Trading Period for Shares with Dividend Rights (Cum Dividend) <ul style="list-style-type: none"> <li>• Regular Market and Negotiated Market</li> <li>• Cash Market</li> </ul>     | 7 December 2020<br>10 December 2020 |
| 3.  | Start of Trading Period for Shares without Dividend Rights (Ex Dividend) <ul style="list-style-type: none"> <li>• Regular Market and Negotiated Market</li> <li>• Cash Market</li> </ul> | 8 December 2020<br>11 December 2020 |
| 4.  | Record Date (to determine the shareholder's eligibility for dividends)   | 10 December 2020                    |
| 5.  | Date of Payment of Interim Cash Dividends for the Financial Year 2020  | 22 December 2020                    |

**B. PROCEDURE FOR DISTRIBUTION INTERIM CASH DIVIDENDS**

- Interim cash dividends will be distributed to the shareholders of record as listed on the Company's Register of shareholders as at 10 December 2020, 16:15 WIB (Record Date).
- For the shareholder whose shares are placed in the collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), the interim cash dividends will be distributed by KSEI on 22 December 2020 through the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. A confirmation of distribution of the interim cash dividends will be provided by KSEI to the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. Furthermore, the shareholder will also obtain information on the distribution of the interim cash dividends from the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. However, for the shareholder whose shares are not placed in the collective custody of KSEI (holder of shares with physical certificates), the interim cash dividends will be directly transferred to the bank account of the relevant shareholder.
- The interim cash dividends to be paid out to the shareholders will be subject to income tax withholding in accordance with the tax law prevailing as at the Record Date.
- If the shareholder is a juristic person with a Resident Taxpayer status and has not provided its Taxpayer Identification Number (*Nomor Pokok Wajib Pajak*, or NPWP) to the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account, such shareholder is required to provide its NPWP to KSEI through the Securities Company and/or Custodian Bank with which the shareholder has opened a securities account, no later than 10 December 2020, 16:15 WIB. If the shareholder fails to provide its NPWP within the prescribed time frame, the interim cash dividends payment will be subject to withholding for income tax under Article 23 of the Tax Law (*PPh Pasal 23*) at the rate of 30%.
- A shareholder who is a Non-Resident Taxpayer (NRT) from a country with which the Republic of Indonesia has entered into a Double Taxation Agreement (DTA) or Tax Treaty may benefit from a lower rate of withholding tax (at the rate as agreed in the DTA), being less than the normal rate of 20% provided that such shareholder meets the requirements stipulated in Regulation of the Director General of Taxes No. PER-25/PJ/2018 dated 21 November 2018 on the Procedure for the Implementation of DTAs, i.e. filing with KSEI the Non-Resident Taxpayer's Certificate of Domicile (CoD) in the form of the original DGT Form, which has been duly and accurately completed and signed and has been certified by the competent officer in the country of the counterparty (if not available, such document may be substituted with a Certificate of Residence (CoR) in English language) in accordance with the provisions laid down by KSEI. However, if during the year 2020, the NRT has conducted a transaction and has provided the Taxpayer in Indonesia with the original DGT Form accompanied by the CoR, the CoD in the form of the DGT Form may be substituted with a soft copy of the Receipt for the CoD that has been registered on the e-CoD official website. If the shareholder fails to provide such document within the time frame stipulated by KSEI, then the interim cash dividends payable to such Non-Resident Taxpayer will be subject to withholding for income tax under Article 26 of the Tax Law (*PPh Pasal 26*) at the maximum rate imposed by law, i.e. 20%.
- If after the Record Date a new implementing regulation on the taxation of dividends is issued and the regulation is retroactively applicable, affecting the Record Date and the applied withholding for such Income Tax on dividends, then the refund of any amount of overwithholding for the dividend tax (if any) as a consequence of the operation of the new implementing regulation shall be settled by the respective shareholders affected by the regulation through the tax refund mechanism in accordance with the prevailing tax laws and regulations (as at the date of this announcement, namely Regulation of the Minister of Finance Number 187/PMK.03/2015).
- For a shareholder whose shares are placed in the collective custody of KSEI, the withholding tax certificate in respect of the income tax on the interim cash dividends can be collected at the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. For any holder of shares with physical certificates, the withholding tax certificate in respect of the income tax on the interim cash dividends can be collected at the Company's Securities Administration Bureau, namely PT RAYA SAHAM REGISTRASI, Gedung Plaza Sentral, Lt.2, Jl. Jendral Sudirman Kav. 47- 48, Jakarta 12930, Telp. (021) 252 5666.
- The Securities Company and/or the Custodian Bank that keeps the electronic records of the Company's shares that are placed in the collective custody of KSEI are kindly requested to provide the shareholders' data and any documents showing their tax status to KSEI within 1 (one) day after the Record Date or as otherwise stipulated by KSEI.
- In the event of any tax issues in the future or any claims in relation to the interim cash dividends already paid out to and received by the shareholder whose shares are placed in the collective custody of KSEI, except for the case described in point 6, such shareholder is required to directly settle such issues or claims with the Securities Company and/or the Custodian Bank with which the shareholder has opened a security account in accordance with the prevailing tax laws and regulations.

This announcement serves as an official notification from the Company. The Company does not issue any other specific notice to the shareholders.