


PT BANK CENTRAL ASIA Tbk
ANNOUNCEMENT
SCHEDULE AND PROCEDURE FOR DISTRIBUTION OF CASH DIVIDENDS FOR FINANCIAL YEAR 2019

In accordance with the Resolution of the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk (the "Company") dated 9 April 2020, it is hereby notified to all the shareholders of the Company that the Company is going to distribute cash dividends of Rp555,- (five hundred fifty-five rupiah) per share for the financial year 2019, provided that such cash dividends shall be set off against the interim cash dividends for the financial year 2019, paid at Rp100,- (one hundred rupiah) per share by the Company to the shareholders on 20 December 2019, accordingly the remaining cash dividends for the financial year 2019 will be paid out by the Company at Rp455,- (four hundred fifty-five rupiah) per share.

The schedule and procedure for the distribution of cash dividends for the financial year 2019 are as follows:

A. SCHEDULE

No.	Activity	Date
1.	Announcement on the Indonesia Stock Exchange and in the Newspaper	14 April 2020
2.	End of Trading Period for Shares with Dividend Rights (Cum Dividend) <ul style="list-style-type: none"> Regular Market and Negotiated Market Cash Market 	20 April 2020 22 April 2020
3.	Start of Trading Period for Shares without Dividend Rights (Ex Dividend) <ul style="list-style-type: none"> Regular Market and Negotiated Market Cash Market 	21 April 2020 23 April 2020
4.	Record Date (to determine the shareholder's eligibility for dividends)	22 April 2020
5.	Date of Payment of Cash Dividends for the Financial Year 2019	11 May 2020

B. PROCEDURE FOR DISTRIBUTION OF CASH DIVIDENDS

- Cash dividends will be distributed to the shareholders of record as listed on the Company's Register of shareholders as at 22 April 2020, 16:15 Western Indonesia Time (WIB) (record date).
- For the shareholder whose shares are placed in the collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), the cash dividends will be distributed by KSEI on 11 May 2020 through the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. A confirmation of distribution of the cash dividends will be provided by KSEI to the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. Furthermore, the shareholder will also obtain information on the distribution of the cash dividends from the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account.
However, for the shareholder whose shares are not placed in the collective custody of KSEI (holder of shares with physical certificates), the cash dividends will be directly transferred to the bank account of the relevant shareholder.
- The cash dividends payable to the shareholder will be subject to income tax withholding in accordance with the prevailing tax law.
- If the shareholder is a juristic person with a Resident Taxpayer status and has not provided its Taxpayer Identification Number (*Nomor Pokok Wajib Pajak*, NPWP) to the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account, such shareholder is required to provide its NPWP to KSEI through the Securities Company and/or Custodian Bank with which the shareholder has opened a securities account, no later than 22 April 2020, 16:15 Western Indonesia Time (WIB). If the shareholder fails to provide its NPWP within the prescribed time frame, the cash dividends payment will be subject to withholding for income tax under Article 23 of the Tax Law (*PPH Pasal 23*) at the rate of 30%.
- A shareholder who is a Non-Resident Taxpayer (NRT) from a country which has entered into a Double Taxation Agreement (DTA) or Tax Treaty with the Republic of Indonesia may benefit from a lower rate of withholding tax (at the rate as agreed in the DTA), being less than the normal rate of 20% provided that such shareholder meets the requirements stipulated in Regulation of the Director General of Taxes No. PER-25/PJ/2018 dated 21 November 2018 on the Procedure for the Implementation of DTAs, i.e. by filing with KSEI the Non-Resident Taxpayer's Certificate of Domicile (COD) in the form of the original DGT Form, which has been duly and accurately completed and signed and has been certified by the competent officer in the country of the counterparty (if not available, such document may be substituted with a Certificate of Residence (COR) in English language) in accordance with the provisions laid down by KSEI. However, if during the year 2020, the NRT has conducted a transaction and has provided the Taxpayer in Indonesia with the original DGT Form accompanied by the COR, the COD in the form of the DGT Form may be substituted with a soft copy of the COD Receipt that has been registered on the e-CoD official website. If the shareholder fails to provide such document within the time frame stipulated by KSEI, then the cash dividends payable to such Non-Resident Taxpayer will be subject to withholding for income tax under Article 26 of the Tax Law (*PPH Pasal 26*) at the maximum rate imposed by law, i.e. 20%.
- For the shareholder whose shares are placed in the collective custody of KSEI, the withholding tax certificate in respect of the income tax on the cash dividends can be collected at the Securities Company and/or the Custodian Bank with which the shareholder has opened its securities account. For any holder of shares with physical certificates, the withholding tax certificate in respect of the income tax on the cash dividends can be collected at the Securities Administration Bureau of the Company, namely PT RAYA SAHAM REGISTRASI, Gedung Plaza Sentral, Lt.2, Jl. Jendral Sudirman Kav. 47- 48, Jakarta 12930, Telp. (021) 252 5666.
- The Securities Company and/or the Custodian Bank that keeps the electronic records of the Company's shares that are placed in the collective custody of KSEI are kindly requested to provide the shareholders' data and any documents showing their tax status to KSEI within a period of 1 (one) day after the record date or as otherwise stipulated by KSEI.
- In the event of any tax issues in the future or any claim in relation to the cash dividends that have been paid out to and received by the shareholder whose shares are placed in the collective custody of KSEI, such shareholder is required to settle such issues or claims with the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account.

This announcement serves as an official notification from the Company. The Company does not issue any other specific notice to the shareholders.