

## Quasi-reorganization

As of October 31, 2000, the Bank adopted SFAS No. 51, "Accounting for Quasi-Reorganization", to achieve a "fresh start" reporting. Fresh start reporting requires the readjustment of all its recorded assets and liabilities by using fair value and elimination of its accumulated deficit. Pursuant to the implementation of quasi-reorganization, the Bank's accumulated losses as of October 31, 2000 of Rp 25,853,162 has been eliminated against the additional paid-in capital. The implementation of quasi-reorganization has been approved by Bank Indonesia in its letter No. 3/165/DPwB2/IDWB2 dated February 21, 2001 and by the shareholders in their Extraordinary General Meeting on April 12, 2001 (with the minutes prepared by public notary Hendra Karyadi, S.H., in Deed No. 25).

The fair value of the Bank's assets and liabilities was determined based on market value. In case the market value is not available or does not provide a relevant measure of fair value, the estimated fair value is determined based on the present value or discounted cash flows by considering the risk levels being addressed.

### Notes:

This information has been presented in the Consolidated Financial Statements from 2001 to 2012.