

ANNOUNCEMENT
SUMMARY OF MINUTES
OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK CENTRAL ASIA Tbk

PT Bank Central Asia Tbk, domiciled in Central Jakarta (hereinafter the “**Company**”) hereby announces that the Company has held the 2017 Annual General Meeting of Shareholders (the “**AGM**”) with the minutes thereof as summarized below:

A. Day/Date, Venue, Time, and Agenda

- Day/Date : Thursday, 6 April 2017
Venue : Grand Ballroom, Hotel Indonesia Kempinski –
11th Floor
Jalan M.H. Thamrin No. 1
Jakarta 10310
Time : 09:25 – 11:38 Western Indonesia Time
Agenda : **AGM:**
1. Approval of the Annual Report including the Company’s Financial Statements and the Board of Commissioners’ Report on its Supervisory Duties for the financial year ended 31 December 2016 and grant of release and discharge of liability (*acquitt et decharge*) to all members of the Board of Directors and the Board of Commissioners of the Company for all actions taken in relation to the management and supervision of the Company in the financial year ended 31 December 2016;
 2. Appropriation of the Company’s Profits for the financial year ended 31 December 2016;
 3. Determination of the amount of salary or honorarium and benefits for the financial year 2017 as well as the bonus (*tantieme*) for the financial year 2016 payable to the Board of Directors and the Board of Commissioners of the Company;
 4. Appointment of the Registered Public Accountant to audit the Company’s books and accounts for the financial year ended 31 December 2017;
 5. Grant of power and authority to the Board of Directors to pay interim dividends for the financial year ended 31 December 2017.

B. Members of the Board of Directors and the Board of Commissioners of the Company participating in the AGM

The AGM was attended by the following members of the Board of Directors and the Board of Commissioners of the Company:

Board of Directors

- President Director : Mr. Jahja Setiaatmadja
Vice President Director : Mr. Eugene Keith Galbraith
Vice President Director : Mr. Armand Wahyudi Hartono
Director : Mr. Ir. Suwignyo Budiman

Director (concurrently serving as Director of Compliance)	:	Mr. Tan Ho Hien/Subur aka Subur Tan
Director	:	Mr. Henry Koenafi
Independent Director	:	Mr. Erwan Yuris Ang
Director	:	Mr. Rudy Susanto
Director	:	Mrs. Lianawaty Suwono
Director	:	Mr. Santoso
Director	:	Mrs. Inawaty Handoyo

Board of Commissioners

President Commissioner	:	Mr. Ir. Djohan Emir Setijoso
Commissioner	:	Mr. Tonny Kusnadi
Independent Commissioner	:	Mr. Cyrillus Harinowo
Independent Commissioner	:	Mr. Dr. Ir. Raden Pardede
Independent Commissioner	:	Mr. Sumantri Slamet

C. Chairperson of the AGM

The Company's AGM was chaired by Mr. Ir. Djohan Emir Setijoso in his capacity as President Commissioner of the Company.

D. Shareholders' Attendance

The AGM was attended by the shareholders and their proxies representing 18,227,189,077 shares or equal to 73.929% of 24,655,010,000 shares, being the total number of shares issued by the Company.

E. Mechanism for Adopting Resolutions

The resolutions on all agenda items are to be passed through deliberation for a consensus, and if the consensus cannot be reached, the resolutions will be passed by means of voting.

Voting on each proposal outlined on the agenda for this AGM shall be conducted verbally by means of vote pooling, in which the shareholders or their proxies that cast negative votes or abstain in respect of the proposal will give a show of hands and submit their ballot papers, which will then be counted by PT RAYA SAHAM REGISTRASI as the Securities Administration Bureau of the Company and further verified by a Notary as an independent public official.

F. Opportunity to Raise Questions and/or Give Opinions

The shareholders or any of their proxies have been given the opportunity to raise questions and/or to give opinions about each item on the agenda for the AGM. The number of shareholders that raised questions and/or gave opinions is provided in point G below.

G. Voting Outcomes/Decisions

The results of the poll conducted at the AGM, and the number of shareholders that raised questions and/or gave opinions about each item on the agenda for the AGM are as follows:

Agenda	Affirmative Votes	Negative Votes	Abstentions	Questions
First item	18,211,116,477 (99.912%)	None	16,072,600 (0.088%)	1
Second item	18,106,963,678 (99.340%)	79,042,599 (0.434%)	41,182,800 (0.226%)	None
Third item	17,839,671,978 (97.874%)	160,380,992 (0.880%)	227,136,107 (1.246%)	None
Fourth item	17,193,961,910 (94.331%)	978,026,137 (5.366%)	55,201,030 (0.303%)	None
Fifth item	18,106,923,478 (99,340%)	79,082,799 (0.434%)	41,182.800 (0.226%)	None

H. Resolutions of the AGM

The AGM has adopted resolutions, as summarized below:

The First Item on the Agenda:

- I. Approving the Annual Report, including the Board of Commissioners' Report on its Supervisory Duties, for the financial year ended 31 December 2016 as contained in the 2016 Annual Report;
- II. Ratifying the Company's Financial Statements, which include the Company's Balance Sheet and Profit and Loss Statement for the financial year ended 31 December 2016, audited by the Public Accounting Firm of Siddharta Widjaja & Rekan, a member firm of KPMG International, as contained in the 2016 Annual Report;
- III. Granting a release and discharge of liability (*acquies et decharge*) to members of the Company's Board of Directors and Board of Commissioners for their respective management and supervisory actions taken during the financial year ended 31 December 2016, to the extent that such actions were reflected in the Company's Annual Report and Financial Statements for the financial year ended 31 December 2016 and any relevant supporting documents thereof.

The Second Item on the Agenda:

- I. Resolving to accept that according to the Company's Balance Sheet and Profit and Loss Statement for the financial year ended 31 December 2016, audited by the Public Accounting Firm of Siddharta Widjaja & Rekan, a member firm of KPMG International, the Company's net income for the financial year ended 31 December 2016, amounted to Rp20,605,736,459,842.00 (twenty trillion six hundred five billion seven hundred thirty-six million four hundred fifty-nine thousand eight hundred forty-two Rupiah) ("Net Income for 2016");

II. Resolving that the Company's Net Income for 2016, which amounted to Rp20,605,736,459,842.00 (twenty trillion six hundred five billion seven hundred thirty-six million four hundred fifty-nine thousand eight hundred forty-two Rupiah), will be appropriated as follows:

1. An amount of Rp 206,057,364,598.00 (two hundred six billion fifty-seven million three hundred sixty-four thousand five hundred ninety-eight Rupiah) will be appropriated as reserve fund;
2. An amount of Rp4,931,002,000,000.00 (four trillion nine hundred thirty-one billion two million Rupiah) or Rp200.00 (two hundred Rupiah) per share will be distributed as cash dividends for the financial year ended 31 December 2016 to the shareholders entitled to receive cash dividends; such amount includes the interim dividends of Rp1,725,850,700,000.00 (one trillion seven hundred twenty-five billion eight hundred fifty million seven hundred thousand Rupiah) or Rp70.00 (seventy Rupiah) per share, which was paid out by the Company on 8 December 2016; accordingly, the remaining amount of dividend is Rp3,205,151,300,000.00 (three trillion two hundred five billion one hundred fifty-one million three hundred thousand. Rupiah) or Rp130.00 (one hundred thirty Rupiah) per share.

As regards the dividend payments, the following terms and conditions shall apply:

- (i) the remaining amount of the dividends for the financial year 2016 will be paid out for each share issued by the Company as at the record date, which will be determined by the Board of Directors;
 - (ii) as regards the payments on the remaining dividends for the financial year 2016, the Board of Directors shall make withholding for tax on such dividends in accordance with the tax regulations in force;
 - (iii) the Board of Directors is granted the power and authority to stipulate matters concerning or relating to the payment of the remaining dividends for the financial year 2016, including (but not limited to):
 - (aa) stipulating the record date as referred to in point (i) to determine the shareholders of the Company eligible to receive payments on the remaining dividends for the financial year 2016; and
 - (bb) stipulating the date of payment of the remaining dividends for the financial year 2016, and any other technical matters with due observance of the regulations of the Stock Exchange where the Company's shares are listed;
3. The remainder of the Net Income for 2016 that has not been allocated for any particular use will be determined as retained earnings.

III. Resolving that such power and authority as described in point II.2 will be effective as of the date on which the proposals on this agenda are approved by the Meeting.

The Third Item on the Agenda:

- I. a. Granting full power and authority to PT Dwimuria Investama Andalan, as the majority shareholder of the Company, to determine the amount of honorarium and benefits to be paid by the Company to the members of the Board of Commissioners who served over the financial year 2017;
- b. Granting full power and authority to the Company's Board of Commissioners to determine the amount of salary and benefits to be paid by the Company to the members of the Board of Directors of the Company who served over the financial year 2017.

In exercise of the power and authority mentioned above:

- aa. PT Dwimuria Investama Andalan, as the current majority shareholder of the Company, will consider recommendations from the Board of Commissioners, which will take into account recommendations made by the Remuneration and Nomination Committee;
 - bb. The Board of Commissioners will consider recommendations from the Remuneration and Nomination Committee;
- II. Upon taking into account the performance of the members of the Board of Commissioners and the Board of Directors of the Company who served in and during the financial year 2016, and with due observance of Regulation of the Financial Services Authority No. 55/POJK.03/2016 on the Implementation of Corporate Governance for Commercial Banks, in conjunction with article 71 paragraph 1 of Law Number 40 of 2007 on Limited Liability Companies, and the inputs from the Board of Commissioners with due regard for the recommendations from the Remuneration and Nomination Committee, stipulating that a maximum amount of Rp309,086,046,898.00 (three hundred nine billion eighty-six million forty-six thousand eight hundred ninety-eight Rupiah), calculated on the basis of 1.5 % of the Company's Net Income for the financial year 2016, will be paid as bonuses (*tantieme*) to the members of the Board of Commissioners and the Board of Directors of the Company who served in and during the financial year 2016.
 - In relation to such bonus payments (*tantieme*), granting power and authority to PT Dwimuria Investama Andalan, as the current majority shareholder of the Company, to determine the amount of bonuses (*tantieme*) to be paid to the members of the Board of Commissioners and the Board of Directors who served in and during the financial year 2016 and to determine the distribution of such bonuses (*tantieme*) among the members of the Board of Commissioners and the Board of Directors who served in and during the financial year 2016, including all matters related to such bonus payments;
- III. Resolving that such power and authority as described in points I and II above will be effective as of the date on which the proposals on this agenda are approved by the Meeting;
 - IV. The amount of salary or honorarium and benefits to be paid by the Company to the members of the Board of Directors and the Board of Commissioners who serve in the financial year 2017, and the amount of bonuses (*tantieme*) to be paid by the Company to the members of the Board of Directors and the Board of Commissioners who served over the financial year 2016 will be set out in the 2017 Annual Report.

The Fourth Item on the Agenda:

- I. Granting power and authority to the Board of Commissioners to appoint a Registered Public Accounting Firm registered with the Financial Services Authority (including a Registered Public Accountant registered with the Financial Services Authority that is a member of such Registered Public Accounting Firm) to audit the books and records of the Company for the financial year ended 31 December 2017 and to determine the amount of fee and other requirements in relation to the appointment of such Registered Public Accounting Firm registered with the Financial Services Authority (including a Registered Public Accountant registered with the Financial Services Authority that is a member of such Registered Public Accounting Firm) with due observance of the recommendations from the Audit Committee and the prevailing laws and regulations, including, among others, regulations prevailing in the Capital Market sector;
- II. Resolving that such power and authority will be effective as of the date on which the proposals on this agenda are approved by the Meeting.

The Fifth Item on the Agenda:

- I. Granting power and authority to the Company's Board of Directors (subject to the approval of the Board of Commissioners), to the extent the financial condition of the Company allows, to determine and pay out interim dividends for the financial year ended 31 December 2017, provided that to ensure compliance with Article 72 of Law No. 40 of 2007 on Limited Liability Companies, if the interim dividends are to be distributed, then the distribution must be made to the shareholders before the end of the financial year 2017, including to determine the form, amount and method of payment of such interim dividends, subject to the approval of any competent authorities and the prevailing laws and regulations;
- II. Resolving that such power and authority will be effective as of the date on which the proposals on this agenda are approved by the Meeting.

Jakarta, 10 April 2017
PT BANK CENTRAL ASIA Tbk

THE BOARD OF DIRECTORS